

MORNING BRIEF

Tuesday, 17 February 2026

BHAGAVAD GITA — VERSE 1.10 (10/12)

*aparyaptam tadasmakam balam bhishmabhirakshitam
paryaptam tvidameteṣham balam bhimabhirakshitam*

Our army, protected by Bhishma, is unlimited, whereas the army of the Pandavas, protected by Bhima, is limited.

Numbers don't determine outcomes; conviction does. Quality of commitment trumps quantity of resources.

LAW 10: INFECTION: AVOID THE UNHAPPY AND UNLUCKY (10/48)

You can die from someone else's misery—emotional states are as infectious as diseases. The unfortunate sometimes draw misfortune on themselves; they will also draw it on you. Associate with the happy and fortunate instead.

GIFT NIFTY 25,635.50 -66.00 (-0.26%)

Gap from NIFTY close: **-47 pts** (-0.18%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	25,682.75	+211.65	+0.83%
Sensex	83,277.15	+650.39	+0.79%
Bank NIFTY	60,949.10	+762.45	+1.27%
India VIX	13.33	+0.04	+0.30%

FII / DII Flows

NET (CR)

FII / FPI	-972
DII	+1,667

India Market Sentiment: **88** (Extreme Greed) — VIX at 13.3

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,836.17	+3.41	+0.05%
Nasdaq	22,546.67	-50.48	-0.22%
Dow Jones	49,500.93	+48.95	+0.10%
S&P Futures	6,860.50	+10.00	+0.15%
Nikkei 225	56,551.48	-390.49	-0.69%
Hang Seng	26,705.94	+138.82	+0.52%

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield		4.06	-0.05 -1.17%
Gold	4,965.90	-56.10	-1.12%
Silver	74.46	-3.40	-4.36%
Crude Oil	63.68	+0.79	+1.26%
USD/INR	90.75	+0.18	+0.19%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 47 pts (-0.18%) — signals a gap-down open.
- NIFTY closed mildly positive at +0.83%.
- India VIX at 13.3 — low fear, complacency territory.
- FII sold 972 Cr, DII bought 1,667 Cr — domestic absorbing foreign outflows.
- Gold down -1.12% at \$4,966.
- Crude oil surged +1.26% — watch energy stocks.
- Rupee weakened to 90.75 — watch IT exporters.

CRYPTO

COIN	PRICE	24H
BTC	\$68,848.00	+0.23%
ZEC	\$294.03	+0.05%

Fear & Greed Index: **10** (Extreme Fear)

- BTC consolidating around \$68,848.
- Fear & Greed at 10 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. Ministry of Justice orders deletion of the UK's largest court reporting database

Blow for open justice A digital archive that helped journalists track criminal court cases is being shut down by the Ministry of Justice.

483 pts · 331 comments

2. 14-year-old Miles Wu folded origami pattern that holds 10k times its own weight

395 pts · 78 comments

3. Qwen3.5: Towards Native Multimodal Agents

376 pts · 179 comments

4. Anthropic tries to hide Claude's AI actions. Devs hate it

Anthropic tries to hide Claude's AI actions.

354 pts · 220 comments

5. **UK Discord users were part of a Peter Thiel-linked data collection experiment**

Good news, UK Discord users, we're part of a Peter Thiel-linked data collection "experiment" "The information you submit will be temporarily stored for up to 7 days..." Discord have belatedly confirmed that they're working with Persona, an identity...

322 pts · 104 comments

6. **What your Bluetooth devices reveal**

What Your Bluetooth Devices Reveal About You Building Bluehood, a Bluetooth scanner that reveals what information we leak just by having Bluetooth enabled on our devices. If you've read much of this blog, you'll know I have a thing for privacy.

299 pts · 117 comments

7. **Use protocols, not services**

Use Protocols, Not Services The Internet is almost anonymous and privacy-preserving by design. I mean, unless some administrator actively tries to track you, there is no built-in identity layer.

260 pts · 96 comments

8. **Show HN: Jemini – Gemini for the Epstein Files**

Loading Jmail... Jmail JPhotos JDrive JFlights More 2 JVR Jamazon Jemini Jotify JMessage New Jefftube Jacebook New Jwiki menu Jemini add New chat Chats No chats yet restart_alt delete close_fullscreen Hey Jeffrey What are you hiding in here?

253 pts · 49 comments

9. **Study: Self-generated Agent Skills are useless**

Computer Science > Artificial Intelligence [Submitted on 13 Feb 2026] Title:SkillsBench: Benchmarking How Well Agent Skills Work Across Diverse Tasks View PDF HTML (experimental)Abstract:Agent Skills are structured packages of procedural knowledge...

233 pts · 105 comments

10. **Privilege is bad grammar**

Privilege is bad grammar When I got my first real job, I used to get so nervous about writing emails to my boss.

211 pts · 217 comments

11. **Running My Own XMPP Server**

Running My Own XMPP Server Notes from setting up Prosody in Docker for federated messaging, with file sharing, voice calls, and end-to-end encryption.

207 pts · 128 comments

12. **The Sideprocalypse**

2026-02-16The Sideprocalypse You can't open a feed today without having AI boosters fling word salad like "agentic engineering" or "openclaw" into your beautiful but disapproving face.

151 pts · 124 comments

13. **MessageFormat: Unicode standard for localizable message strings**

Welcome to the home page for the MessageFormat Working Group, a subgroup of the Unicode CLDR-TC.

147 pts · 60 comments

14. **WebMCP Proposal**

1.

131 pts · 68 comments

15. **How to take a photo with scotch tape (lensless imaging) [video]**

About Press Copyright Contact us Creator Advertise Developers Terms Privacy Policy & Safety How YouTube works Test new features © 2026 Google LLC

97 pts · 4 comments

MARKET NEWS

Pre-market action: Here's the trade setup for today's session

STATE OF THE MARKETS - Tech View: If the Nifty holds above 25,600 till the close, the uptrend may continue in the near term. On the higher side, it could move towards 25,800 and above.

Stocks in news: Fractal Analytics, RIL, Cochin Shipyard, Trent, Britannia

In today's trade, shares of Fractal Analytics, RIL, Cochin Shipyard, Trent, Britannia among others will be in focus due to various news developments.

Global Market Today: Asian stocks edge higher in thin holiday trading

Oil advanced from Friday's close, with West Texas Intermediate trading near \$64 a barrel, with no settlement on Monday because of a US holiday. Brent rose more than 1% on Monday to close below \$69.

Carlsberg brews IPO for India as sales keep rising

"We are today confirming the intention to explore an IPO in India," Aarup-Andersen said on an investor call, adding that no final decision has been made.

RBI draft norms on mis-selling may hit private banks harder

Income from insurance products sold by the 10 sample banks increased two-and-a-half times to ₹16,747 crore in FY25 from ₹6,381 crore in FY19. It increased by 31% year-on-year from ₹12,783 crore in FY24.

Unrated debt on the rise as investors seek higher yields

Unlisted and unrated bonds attract investors mainly for higher yield and structuring flexibility.

D-Street's newest row makes big revenue noise

Food delivery major Eternal, parent of Zomato and Blinkit, posted a threefold increase in third quarter revenue from a year earlier, driven mainly by a change in quick commerce unit Blinkit's operating model — from marketplace to inventory-led.

What do RBI's new rules mean for investors in exchange and brokerage stocks?

What are RBI's new rules for banks' loans to brokers?

Brokerages may tap bonds and CPs as bank funding turns 'unsuitable'

The new Reserve Bank of India (RBI) rules on bank funding to capital market intermediaries state that all borrowing will now require 100% collateral - including at least 50% in cash for many facilities - making the bank channel uneconomical for most...

After record rally in gold & silver, experts urge investors to book profits

"If you bought gold and silver over the past year and a half, this is the time to take profits and be a fence sitter," said Sahil Kapoor, head - Products, and market strategist, DSP Mutual Fund.

Battered IT loses weight on Nifty, banking hits new high

The free-float weight of IT stocks in the benchmark Nifty had fallen to 8.7% as of February 16 from 9.94 at the start of 2026, according to data from ETIG. At the same time, banks' weight has increased to 27.6% from 26.61% over the same period.

NSE IPO survives High Court hurdle

Listen to this article in summarized format He further said that both Sebi and NSE are based in Mumbai and that the NOC for the IPO was granted there.

ET Now GBS 2026: AI can cut healthcare costs and bridge talent gap, say industry leaders

Addressing a session on meritocracy blueprint and architecting India's global century at the ET NOW Global Business Summit on Friday, Bharti Enterprises vice chairman Rakesh Bharti Mittal said that with different variants of AI emerging every day...

Jindal Power, Vedanta and Havells among 22 bidders for Gupta Power

Other interested bidders include UltraTech Cement, Waaree Energies, Torrent Electricals and Himadri Speciality Chemical, Orissa Metaliks and ABCI Infrastructures. The deadline for submission of resolution plans is February 20.

Rising middle class, talent make India a good place to invest in: Bernard Mensah, President of International, Bank of America

How do you see the impact of the US-India agreement on M&A, especially after the RBI has allowed local banks to fund these transactions?

RBI issues draft norms for reporting on forex derivative transactions involving rupee

The Reserve Bank said it has been taking several measures to enhance transparency in the markets for over-the-counter (OTC) foreign exchange, interest rate and credit derivatives.

Ahead of Market: 10 things that will decide stock market action on Tuesday

Listen to this article in summarized format Meanwhile, the volatility gauge India VIX ended at 13.33, down 0.28% from the last close.

Goldman Sachs doubles down on Aye Finance despite muted debut; BofA picks up stake in EIL in Rs 100 crore bulk deal

Listen to this article in summarized format Aye Finance bulk deal Goldman Sachs bought these shares via its Goldman Sachs Funds Goldman Sachs India Equity Portfolio. Aye Finance today made a lackluster market debut, with flat listing against the...

RBI's new lending rules: Nithin Kamath explains what changes for brokers and traders

In a detailed post on X, Kamath said the industry is still interpreting the RBI circular, but the broad direction is that funding for brokers and proprietary traders will become more expensive from April 1.

Prabhudas Lilladhar initiates coverage on Fractal Analytics with 50% upside call despite weak listing

Shares of Fractal Analytics listed at Rs 876 on the NSE on February 16, below the IPO price of Rs 900, reflecting cautious sentiment in a market.

Torrent Pharma, Indus Towers among 9 stocks that hit 52-week highs & rallied up to 20% in a month

On Monday, the benchmark Sensex rose approximately 650 points to close at 83,277. During the surge, nine BSE 200 stocks touched their 52-week highs, marking their strongest performance in the past year.

Indian bonds rise on U.S. Treasury rally, ample cash

Bond yields move inversely to prices.

Ashiana Housing Q3 profit jumps 5-fold to Rs 57 cr

Listen to this article in summarized format Its net profit stood at Rs 10.89 crore in the year-ago period.

WeWork India opens new co-working centre in Gurugram with over 1200 seating capacity

Listen to this article in summarized format In a regulatory filing on Monday, the company said it has opened its new centre - 'WeWork Atrium Place' located at Udyog Vihar in Gurugram.

Gainers & Losers: Ola, Firstcry and Power Grid among 7 top movers on Monday

Feb 16, 2026 Indian equity benchmarks ended their recent decline on Monday, buoyed by strong buying in financial and energy stocks, alongside support from pharma and healthcare names.

PNGS Reva Diamond IPO to open on February 24. Check price band and other details

Listen to this article in summarized format The IPO is entirely a fresh issue of up to Rs 3,800 million. The company currently has 21,866,400 equity shares outstanding on a pre-issue basis.

Fractal Analytics sees margin expansion, strong cash flows Post IPO; healthcare and AI to drive growth

Margins to expand as license revenue scales Responding to a question on profitability outlook, Co-Founder Pranay Agrawal said the company already operates at healthy gross margins and expects further expansion as it increases license-based revenue...

Fractal Analytics sees margin expansion, strong cash flows post IPO; healthcare and AI to drive growth

Listen to this article in summarized format Margins to expand as license revenue scales Responding to a question on profitability outlook, Co-Founder Pranay Agrawal said the company already operates at healthy gross margins and expects further...

10 midcap stocks with sales rising steadily over 4 quarters

For the past four quarters, these companies have delivered consistent quarter-on-quarter growth in net sales — a clear sign of sustained business momentum and improving demand visibility.

Rupee ends nearly unchanged, hemmed in by mixed flows

Listen to this article in summarized format The rupee moved in a narrow 10-paise band to end at 90.65 against its previous close of 90.6350.

Puravankara Ltd posts Rs 58 cr profit in Q3; income jumps over 3 times to Rs 1,104 cr

Listen to this article in summarized format The company registered a net loss of Rs 92.64 crore in the year-ago period.

Delhi HC dismisses plea against Sebi's NOC for NSE IPO, says petition aimed to 'interdict' listing

Listen to this article in summarized format Justice Jasmeet Singh dismissed the plea filed by former judicial officer KC Aggarwal, observing that the petition appeared to have been filed only to "interdict" the IPO process of the country's largest...

Market Wrap: Sensex surges 650 points, ends three-session losing streak; Nifty ends over 200 points higher

Listen to this article in summarized format Top Gainers & Losers The Nifty breadth remained positive with 35 stocks ending in the green while the remaining 15 were in the red.

Shriram Finance, Blue Star among 4 stocks with up to 20% upside. Here's why Axis Securities is bullish

As domestic markets begin the week on a positive note, ETMarkets highlights four stock ideas recommended by Axis Securities that could deliver gains of up to 20% over the next 3–4 weeks.

Arkade Developers targets Rs 700cr revenue from housing redevelopment project in Mumbai

Listen to this article in summarized format In a regulatory filing, the company informed that it has registered the 'development agreement' for the "cluster redevelopment of Shree Rani Sati Nagar Co-operative Housing Society Ltd", located in Malad...

Avg rates of independent floors in south Delhi's housing colonies up 22-34 pc last yr: Report

Listen to this article in summarized format Golden Growth Fund (GGF), a Category-II real estate-focussed Alternative Investment Fund (AIF), on Monday released a report on South Delhi residential market which showed that the price of independent...

German 10-year yield falls again as market awaits key data this week

German 10-year yields, the benchmark for the euro zone, were last down by one basis point to 2.7468%, at levels last seen in early December as yields eased for the sixth trading day in a row.

Global Markets | European shares edge higher, buoyed by financials

Listen to this article in summarized format The pan-European index edged up 0.3% to 619.74 points by 0810 GMT, with banks-heavy Spain's benchmark leading gains among regional markets.

5 listed Indian REITs distribute over Rs 2,450 crore in Q3FY26

Listen to this article in summarized format The listed REITs are Brookfield India Real Estate Trust, Embassy Office Parks REIT, Knowledge Realty Trust, Mindspace Business Parks REIT and Nexus Select Trust.

Markets eye 25,350 support after IT sector selloff: HDFC Bank, NTPC flash buy signals: Rajesh Bhosale

Listen to this article in summarized format Nifty's technical crossroads The benchmark Nifty index is trapped in a tight range, with technical indicators pointing to continued consolidation.

Commodity Radar: Sell gold on rallies, says LKP Securities expert. 5 indicators signal more downside

Listen to this article in summarized format Gold has been under consolidation this month, after correcting 24% (Rs 37,600) from the lifetime peak of Rs 1,93,096 per 10 grams. Spot gold price on COMEX stood at \$5,027.40 an ounce, down \$18.90 or 0.4%.

Sebi proposes changes to price bands of ETFs, seeks views on a pre-open session

Listen to this article in summarized format In a consultation paper issued on February 13, the regulator said it is reviewing the provisions related to base price and price bands for ETFs and has invited public comments by March 6.

'Evolve' the mantra as over 11,500 traders converge at IOC 7.0 in Surat

Listen to this article in summarized format The event brought together a pan-India community of professional options traders, investors, brokers, and market participants, further strengthening its position as one of the country's prominent...

FII, retail investors raise stakes in Q3; 10 smallcap stocks surge up to 165%, 6 turn multibaggers

For retail investors, tracking where Foreign Institutional Investors (FIIs) invest can offer valuable market insights, as FIIs typically buy stocks only after conducting detailed research and gaining strong conviction.

Indian stocks poised for better CY26; Nifty earnings growth seen at 12% CAGR over FY25-27: Motilal Oswal

Listen to this article in summarized format Motilal Oswal said the 3QFY26 earnings season was broadly in line with expectations.

Fortis Healthcare maintains strong growth momentum, eyes expansion

Listen to this article in summarized format Goyal said, "Hospital business achieved 19% revenue growth compared to last year, and consolidated growth was 17.5%.

Global Markets: Japanese shares dip as soft data, post-election lull cap moves

Listen to this article in summarized format The Nikkei 225 Index fell 0.2% to close at 56,806.41, while the broader Topix slid 0.8% to 3,787.38.

Short-term JGB yields dip as weak data tempers rate hike bets

The two-year yield, which is most sensitive to Bank of Japan (BOJ) policy rates, fell 1.5 basis points (bps) to 1.265%. The five-year yield fell 1.5 bps to 1.665%. Bond yields move inversely to prices.

Seen as Indian investor's gateway to AI play, what went wrong with Fractal Analytics IPO?

The soft listing can be puzzling for a company positioned at the heart of one of the fastest-growing global sectors.

\$53 billion value unlocking! D-St braces for 85 IPO lock-in expiries in 3 months. Check details

Listen to this article in summarized format The value refers to the total shares becoming eligible for trading as lock-up periods end.

CRYPTO NEWS

'We do not do illegal things': Inside a U.S.-sanctioned stablecoin issuer's race to build a crypto giant

'We do not do illegal things': Inside a U.S.-sanctioned stablecoin issuer's race to build a crypto giant Oleg Ogienko, the public face of A7A5, pitched the ruble-pegged stablecoin as a fast-growing trade rail built to move money across borders...

Hong Kong regulator approves first crypto company license since June

Hong Kong regulator approves first crypto company license since June Hong Kong's Securities and Futures Commission (SFC) granted Victory Fintech a license.

Crypto mining can help energy volatility, Paradigm responds to policy onslaught

Crypto mining can help energy volatility, Paradigm responds to policy onslaught As U.S. lawmakers consider limits on data and mining facilities because of energy usage, the industry wants to explain that their crypto worries are unfounded.

From Wall Street to Web3: This is crypto's year of integration, Silicon Valley Bank says

From Wall Street to Web3: This is crypto's year of integration, Silicon Valley Bank says From bank-led stablecoins to tokenized T-bills and AI-powered wallets, digital assets will move from pilot projects to financial plumbing this year.

Harvard cuts bitcoin exposure by 20%, adds new ether position

Harvard cuts bitcoin exposure by 20%, adds new ether position The shift may be due to complex market dynamics, potentially reflecting the unwinding of a trade that capitalized on bitcoin treasury companies trading at premiums to their mNAV.

Nexo re-enters the U.S. market three years after exiting due to regulatory issues

Nexo re-enters the U.S. market three years after exiting due to regulatory issues The digital assets wealth platform's rollout includes regulated yield accounts, credit lines and exchange access backed by Bakkt.

Bitcoin could fall to \$10,000 as U.S. recession risk builds, Mike McGlone says

Bitcoin could fall to \$10,000 as U.S. recession risk builds, Mike McGlone says McGlone links bitcoin's downturn to record U.S. market cap-to-GDP levels, low equity volatility and rising gold prices, warning of potential contagion into stocks.

Hive, Riot earnings reports, Fed rate-decision minutes: Crypto Week Ahead

Hive, Riot earnings reports, Fed rate-decision minutes: Crypto Week Ahead Your look at what's coming in the week starting Feb. 16.

Metaplanet operating profit to rise 81% in 2026 after soaring 17-fold last year on options writing

Metaplanet operating profit to rise 81% in 2026 after soaring 17-fold last year on options writing The company recorded a non-cash bitcoin valuation loss of 102.2 billion yen (\$650 million) due to the cryptocurrency's price drop.

Animoca Brands clears major regulatory hurdle with new Dubai license

Animoca Brands clears major regulatory hurdle with new Dubai license Animoca said the license allows it to commence operations in Dubai, offering broker-dealer services and digital asset management and investments.

Ether steadies after \$540 million sell wave to outperform wider crypto market

Ether steadies after \$540 million sell wave to outperform wider crypto market Crypto markets remain under pressure despite firmer U.S. equity futures, with ether rebounding toward \$2,000 as heavy weekend selling eases as gold leads.

Strategy says it can survive even if bitcoin drops to \$8,000 and will 'equitize' debt

Strategy says it can survive even if bitcoin drops to \$8,000 and will 'equitize' debt Strategy says it can withstand a bitcoin price drop to \$8,000 and still cover its roughly \$6 billion in net debt.

Russia's daily crypto turnover is over \$650 million, Ministry of Finance says

Russia's daily crypto turnover is over \$650 million, Ministry of Finance says Government and central bank officials are pushing for legislation to regulate cryptocurrency activities, aiming for passage during the spring session.

Binance's CZ echoes Consensus panelists on lack of privacy blocking crypto adoption

Binance's CZ echoes Consensus panelists on lack of privacy blocking crypto adoption Lack of privacy is a barrier to both everyday and institutional use of crypto and blockchain technology, CZ and institutions argue.

OKX snags European payments license for stablecoin and crypto card expansion

OKX snags European payments license for stablecoin and crypto card expansion The Payments Institution license, gained in Malta, aligns the exchange with European Union regulatory requirements that take effect in March 2026.

Crypto market drowns in red as bitcoin falls to \$68,000

Crypto market drowns in red as bitcoin falls to \$68,000 Traders are bracing for a heavy week of macroeconomic events, including Fed minutes and the core PCE inflation report. What to know: - Bitcoin wilts, pushing the broader market into the red.

TECH & STARTUPS

Have money, will travel: a16z's hunt for the next European unicorn

Gabriel Vasquez, a partner at Andreessen Horowitz, recently revealed he took nine flights from NYC to Stockholm in one year.

How Ricursive Intelligence raised \$335M at a \$4B valuation in 4 months

The co-founders of startup Ricursive Intelligence seemed destined to be co-founders.

Flapping Airplanes on the future of AI: 'We want to try really radically different things'

There's been a bunch of exciting research-focused AI labs popping up in recent months, and Flapping Airplanes is one of the most interesting.

After all the hype, some AI experts don't think OpenClaw is all that exciting

For a brief, incoherent moment, it seemed as though our robot overlords were about to take over.

Fractal Analytics' muted IPO debut signals persistent AI fears in India

As India's first AI company to IPO, Fractal Analytics didn't have a stellar first day on the public markets, as enthusiasm for the technology collided with jittery investors recovering from a major sell-off in Indian software stocks.

All the important news from the ongoing India AI Impact Summit

With an eye towards luring more AI investment to the country, India is hosting a four-day AI Impact Summit this week that will be attended by executives from major AI labs and Big Tech, including OpenAI, Anthropic, Nvidia, Microsoft, Google, and...

African defenstech Terra Industries, founded by two Gen Zers, raises additional \$22M in a month

Just one month after raising \$11.75 million in a round led by Joe Lonsdale's 8VC, African defenstech Terra Industries announced that it's raised an additional \$22 million in funding, led by Lux Capital.
