

MORNING BRIEF

Sunday, 22 February 2026

BHAGAVAD GITA — VERSE 1.3 (3/12)

*pashyaitam panduputranamacharyamahatim chamum
vyudham drupadaputrena tava shishyena dhimata*

Behold, O Teacher, this mighty army of the sons of Pandu, arrayed by your wise disciple, the son of Drupada.

Manipulation through flattery and provocation is a weak leadership strategy. True leaders unite people through shared purpose, not by exploiting emotions.

LAW 15: CRUSH YOUR ENEMY TOTALLY (15/48)

All great leaders since Moses have known that a feared enemy must be crushed completely. If one ember is left alight, no matter how dimly it smolders, a fire will eventually break out.

PAUL GRAHAM — SUPERLINEAR RETURNS (15/97)

In many fields, performance is not linearly rewarded — it follows a superlinear curve where the top performers get disproportionately more. This comes from two sources: exponential growth (compounding) and threshold effects (winner-takes-most). Learning compounds, so being slightly better at learning makes you much better over time. And in winner-take-all markets, being slightly better than second place captures almost all the value.

Focus on being exceptional at one thing rather than good at many. In a world of superlinear returns, small differences in quality produce enormous differences in outcomes. Seek fields with compounding effects and be patient — the returns are back-loaded.

paulgraham.com/superlinear.html

GIFT NIFTY 25,886.00 +320.00 (+1.25%)

Gap from NIFTY close: +315 pts (+1.23%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	25,571.25	+116.90	+0.46%
Sensex	82,814.71	+316.57	+0.38%
Bank NIFTY	61,172.00	+432.45	+0.71%
India VIX	14.36	+0.90	+6.69%

FII / DII Flows

	NET (CR)
FII / FPI	-935
DII	+2,637

India Market Sentiment: **85** (Extreme Greed) — VIX at 14.4

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,909.51	+47.62	+0.69%
Nasdaq	22,886.07	+203.34	+0.90%
Dow Jones	49,625.97	+230.81	+0.47%
S&P Futures	6,923.25	+46.25	+0.67%
Nikkei 225	56,825.70	-642.13	-1.12%
Hang Seng	26,413.35	-292.59	-1.10%

US Fear & Greed: **43** (fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.09	+0.01	+0.27%
Gold	5,059.30	+83.40	+1.68%
Silver	82.28	+4.72	+6.08%
Crude Oil	66.39	-0.04	-0.06%
USD/INR	91.04	+0.25	+0.27%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 315 pts (+1.23%) — signals a gap-up open.
- NIFTY closed mildly positive at +0.46%.
- India VIX at 14.4 — low fear, complacency territory.
- FII sold 935 Cr, DII bought 2,637 Cr — domestic absorbing foreign outflows.
- Wall Street closed strong (S&P +0.69%) — positive cue for Asian markets.
- S&P futures pointing higher (+0.67%).
- Gold up +1.68% at \$5,059.
- Rupee weakened to 91.04 — watch IT exporters.

CRYPTO

COIN	PRICE	24H
BTC	\$68,074.00	+0.33%
ZEC	\$260.18	-0.39%

Fear & Greed Index: **9** (Extreme Fear)

- BTC consolidating around \$68,074.
- Fear & Greed at 9 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. I verified my LinkedIn identity. Here's what I handed over

I Verified My LinkedIn Identity. Here's What I Actually Handed Over. I wanted the blue checkmark on LinkedIn.

2. **What not to write on your security clearance form (1988)**

Date: 01 Apr 88 1620 PST From: Les Earnest Subject: The "previous account" referred to in RISKS-6.51 A friend named Bob and I read the book ``Secret and Urgent," by Fletcher Pratt [Blue Ribbon Books; Garden City, NY; 1942] which was...

378 pts · 159 comments

3. **Why is Claude an Electron app?**

Why is Claude an Electron App? If code is free, why aren't all apps native? The state of coding agents can be summed up by this fact Claude spent \$20k on an agent swarm implementing (kinda) a C-compiler in Rust, but desktop Claude is an Electron app.

326 pts · 278 comments

4. **AI uBlock Blacklist**

A personal list for uBlock Origin blocking AI content farms. Pull requests welcome. You can click here to subscribe to this list automatically.

219 pts · 95 comments

5. **What Is OAuth?**

recently asked a question about OAuth on dead-Twitter: I desperately need a Matt Levine style explanation of how OAuth works. What is the historical cascade of requirements that got us to this place?

205 pts · 76 comments

6. **macOS's Little-Known Command-Line Sandboxing Tool (2025)**

sandbox-exec: macOS's Little-Known Command-Line Sandboxing Tool What is sandbox-exec ? sandbox-exec is a built-in macOS command-line utility that enables users to execute applications within a sandboxed environment.

189 pts · 80 comments

7. **Acme Weather**

Fifteen years ago, we started work on the Dark Sky weather app. Over the years it went through numerous iterations — including more than one major redesign — as we worked our way through the process of learning what makes a great weather app.

187 pts · 122 comments

8. **Cloudflare outage on February 20, 2026**

On February 20, 2026, at 17:48 UTC, Cloudflare experienced a service outage when a subset of customers who use Cloudflare's Bring Your Own IP (BYOIP) service saw their routes to the Internet withdrawn via Border Gateway Protocol (BGP).

154 pts · 105 comments

9. **CXMT has been offering DDR4 chips at about half the prevailing market rate**

CXMT halves DDR4 prices as YMTC gains ground in NAND, raising concerns over Korea's legacy exposure Samsung Electronics and SK hynix are locked in a race to mass-produce sixth-generation high-bandwidth memory, but Chinese rivals are making gains...

152 pts · 122 comments

10. **Personal Statement of a CIA Analyst**

Personal Statement of a CIA Analyst 4 October 2018 CIA Applicant Screening I first took a polygraph when I applied to the CIA and went through the applicant screening process. To prepare for the test, I read A Tremor in the Blood by David T. Lykken.

152 pts · 83 comments

11. **EDuke32 – Duke Nukem 3D (Open-Source)**

It's time to kick ass and chew bubble gum, and I'm all outta gum! Per-pixel dynamic lighting and realtime shadows... groovy!

145 pts · 55 comments

12. [Parse, Don't Validate and Type-Driven Design in Rust](#)

Parse, don't Validate and Type-Driven Design in Rust Table of Contents In the Rust Programming Language Community Server, there's tag named -parse-dont-validate which links to an article about the concept of avoiding validation functions and...

123 pts · 37 comments

13. [Show HN: Llama 3.1 70B on a single RTX 3090 via NVMe-to-GPU bypassing the CPU](#)

High-efficiency C++/CUDA LLM inference engine. Runs Llama 70B on a single RTX 3090 (24GB VRAM) by streaming model layers through GPU memory via PCIe, with optional NVMe direct I/O that bypasses the CPU entirely.

92 pts · 23 comments

14. [Toyota Mirai hydrogen car depreciation: 65% value loss in a year](#)

Read update - Update The story of hydrogen propulsion in the automotive world has always been a convoluted one.

92 pts · 220 comments

15. [zclaw: personal AI assistant in under 888 KB, running on an ESP32](#)

The smallest possible AI personal assistant for ESP32. zclaw is written in C and runs on ESP32 boards with a strict all-in firmware budget target of ≤ 888 KiB on the default build.

91 pts · 50 comments

MARKET NEWS

[Dalal Street Week Ahead: Nifty braces for fresh breakout after US Supreme Court verdict boost](#)

From a structural standpoint, the index continues to consolidate just below a crucial resistance band while maintaining its broader uptrend.

[FIIs turn buyers in February with Rs 16,912 crore worth of equity inflows. Is this a sign of trend reversal?](#)

Buying returned this month after a lacklustre beginning of the new year. In January, foreign equity outflows were to the tune of Rs 35,962 crore, with net outflows at Rs 19,050 crore on the year-to-date basis.

[US new home sales fall in December; inventory declines](#)

New home sales dropped 1.7% to a seasonally adjusted annualized rate of 745,000 units, the Commerce Department's Census Bureau said on Friday. Sales increased to a rate of 758,000 units in November from 656,000 in October.

[Sweeping tariffs gone but Trump's 10% global tariffs on. What to expect from markets on Monday?](#)

Listen to this article in summarized format Investors should watch out for export-facing sectors like gems and jewellery, textiles, marine products and pharma, where the US administration had imposed a 100% tariff on patented and branded drugs, and...

[Bitcoin trades around \\$68,000, shows resilience despite new US tariff developments](#)

In the past 24 hours, Bitcoin and Ethereum have been up 0.12% and 0.42%, respectively. Among the major altcoins, XRP, BNB, Solana, Tron, Dogecoin, Cardano, and Hyperliquid gained over 3%.

[Powering the AI revolution: A Rs 200 lakh crore opportunity for capital markets](#)

Sunil Sanghai Sanghai is a career investment banker for over three decades. Prior to founding NovaaOne, he was Vic... Show more » We, as consumers, see the shiny end product.

[US Markets | Peter Lynch's stock playbook decoded for today's volatile markets](#)

Slow Growers: Stability in Volatile Times Slow growers are mature companies with modest earnings expansion and steady dividends, and they continue to play a stabilising role in portfolios when markets turn choppy.

[Record dates for Angel One stock split, NBCC dividend next week. Check corporate actions in 4 more stocks](#)

A clutch of stocks will have their ex-dates and record dates next week for corporate actions like dividend payout, stock splits and bonus issues.

US-Iran conflict may spike India's crude prices and fuel inflation

Significance of Strait of Hormuz The Strait of Hormuz sits between Iran to the north and Oman/UAE to the south.

F&O Talk | What the current long-short ratio tells about FII positioning? Sudeep Shah on Ola, Newgen, 4 more top weekly movers

In light of the US Supreme Court's Friday decision to rule Trump's tariffs as illegal, sentiments are likely to remain positive, but higher volatility cannot be ruled out.

Fund Manager Talk | Multi-asset funds are about balance, not chasing gold: DSP MF's Aparna Karnik

Edited excerpts from a chat: How does the DSP Multi Asset Allocation Fund's quantitative framework dynamically recalibrate exposures across domestic equity, global equity, debt, commodities and real assets to mitigate drawdowns while preserving...

Bitcoin won over Wall Street and now it's paying the price

Since Oct. 10, roughly \$8.5 billion has flowed out of US-listed spot Bitcoin exchange-traded funds. Futures exposure on the Chicago Mercantile Exchange has fallen by about two-thirds from its late-2024 peak to roughly \$8 billion.

CleanMax IPO: Temasek, Tata Investment among others invest in Rs 921 crore anchor round

Listen to this article in summarized format The company informed exchanges that it allotted 87,46,437 equity shares at Rs 1,053 per share to anchor investors on February 20.

Sunil Singhania's Abakkus Portfolio: 7 stocks gain up to 60% in FY26; 2 new buys in Q3

Investors keep a close watch on the portfolios of leading market participants on Dalal Street.

JSW Steel, Tata Steel poised for margin recovery as domestic demand holds firm: Siddhartha Khemka

India now accounts for nearly 8% of global crude steel output, up from about 5% in CY10, with production growing at a 6% CAGR over the past five years, significantly outperforming global peers.

Down, Not Defeated: Is the Dollar ready for its comeback?

Amit Pabari Pabari, a forex market veteran, is involved with the research and prudent management of market risk ...Show more » For a currency that typically strengthens during global uncertainty, this weakness felt unusual.

Down, Not Defeated: Is the Dollar ready for its comeback?

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Concurrent Losers: 11 smallcap stocks fall for 5 straight sessions

Over the five trading sessions ending February 20, the benchmark index Sensex inched up 0.23% (188 points) to settle at 82,814. The index advanced in four out of the five sessions, but witnessed a sharp decline of about 1,236 points on Thursday.

US Market | US stocks end higher after Supreme Court rules against Trump tariffs

The U.S. top court, which has a conservative majority, ruled 6-3 against Trump's global tariffs, enacted last year under a federal law meant for national emergencies.

US Supreme Court ruling overturning Trump tariffs could spook bond vigilantes

That could weigh on sectors with high foreign revenues or those sensitive to changes in the price of raw materials and components, investors said, citing tech, materials, energy, and industrials.

SBI in talks with Japanese lenders for M&A financing

"We have been talking to Japanese banks mainly because they've been active in that. But there's no preference for anyone. Each transaction will bring a set of bankers together.

D-Street rebounds despite rising US-Iran tensions

On Friday, NSE's Nifty rose 116 points or 0.5% to close at 25,571. BSE's Sensex rose 316 points or 0.4% to end at 82,814. Both indices, which fell 1.4-1.5% the previous day, are up by as much as 0.4% for the week.

Rs 4,300 crore IPO rush next week: Clean Max, PNGS Reva among 9 public offers to hit the market

Listen to this article in summarized format The combined mainboard and SME fundraising will be close to Rs 4,300 crore in the next week. This will test investor appetite at a time when markets remain selective and sector-specific.

AI sore big tech cos' artificial splurge eats into stock buybacks

Last quarter, Alphabet, Microsoft, Amazon.com and Meta Platforms spent the least on combined share repurchases than in any quarter since 2019, Bloomberg data shows.

Brent rises late, settles higher and with weekly gain on Iran-US jitters

For most of Friday, Brent and WTI were down, with the market awaiting developments in the struggle between Iran and the U.S. "We're caught in between anticipation what's going to happen with the U.S.

Gold gains over 1% on soft US data, Trump's fresh tariff move

Spot gold was up 1.5% at \$5,071.48 an ounce by 02:08 p.m. (1908 GMT). U.S.

Global Markets | Europe's STOXX 600 hits record after US Supreme Court strikes down Trump tariffs

The pan-European STOXX 600 extended earlier gains to close 0.8% higher at 630.56 points, with most regional benchmarks also finishing in positive territory. The U.S.

Dollar dips after Supreme Court rules against Trump's tariffs

Listen to this article in summarized format The dollar was initially higher on the day after U.S. economic data showed a higher-than-anticipated inflation reading while economic growth fell well short of expectations.

Wall Street Week Ahead: Nvidia, software reports pose next tests for AI-sensitive stock market

Wednesday's report from semiconductor giant Nvidia, the world's largest company by market capitalization, comes as the heavyweight tech sector and other megacap stocks are off to shaky starts in 2026, weighing on major indexes they have led higher...

CRYPTO NEWS

'Bitcoin to zero' searches spike in the U.S., but the bottom signal is mixed

'Bitcoin to zero' searches spike in the U.S., but the bottom signal is mixed Google Trends data shows the term hit a record high in the U.S. this month, though global interest has fallen since peaking in August. What to know: - U.S.

Ethereum's Vitalik Buterin proposes AI 'stewards' to help reinvent DAO governance

Ethereum's Vitalik Buterin proposes AI 'stewards' to help reinvent DAO governance The system would use zero-knowledge proofs and secure environments (MPC/TEEs) to protect voter identity and sensitive data while preventing coercion and bribery.

Japan's SBI to issue 10 billion yen onchain bond with XRP rewards for retail investors

Japan's SBI to issue 10 billion yen onchain bond with XRP rewards for retail investors The SBI START Bonds offer a fixed interest rate, blockchain settlement, and XRP rewards for eligible investors registered on the firm's exchange.

Iran's rial collapse mirrors Lebanon's crisis, driving citizens to bitcoin

Iran's rial collapse mirrors Lebanon's crisis, driving citizens to bitcoin With the rial plunging, middle-class savers are bypassing local banks to move billions into the domestic crypto ecosystem.

Bitcoin echoes 'late 2022' bear market bottom, K33 says

Bitcoin echoes 'late 2022' bear market bottom, K33 says The current levels offer an attractive entry for long-term investors, even if their patience will be tested, Vette Lunde said.

Inside France's strict rules for selling majority stake of its state energy cloud to U.S. bitcoin miner

Inside France's strict rules for selling majority stake of its state energy cloud to U.S. bitcoin miner The French government imposed conditions, including a 10% stake by NJJ Capital, to address national interest concerns.

Bitcoin price slips after Trump hikes worldwide tariff to 15% from 10% despite Supreme Court decision

Bitcoin price slips after Trump hikes worldwide tariff to 15% from 10% despite Supreme Court decision U.S.

How AI is helping retail traders exploit prediction market 'glitches' to make easy money

How AI is helping retail traders exploit prediction market 'glitches' to make easy money A fully automated bot quietly captured micro-arbitrage opportunities on short-term crypto prediction markets, netting nearly \$150,000 What to know: - The bot...

Blue Owl liquidity crisis has investors bracing for 2008-style fallout — it could mean bitcoin's next bull run

Blue Owl liquidity crisis has investors bracing for 2008-style fallout — it could mean bitcoin's next bull run Private-equity firm Blue Owl Capital (OWL) tumbled nearly 15% this week as it was forced to liquidate \$1.4 billion in assets to pay...

Small investors are buying bitcoin. For a rally to succeed, the whales need to join in.

Small investors are buying bitcoin. For a rally to succeed, the whales need to join in. Small wallets have increased their BTC holdings by 2.5% since October's all-time high while large holders trimmed 0.8%, Santiment data shows.

TECH & STARTUPS

Sam Altman would like remind you that humans use a lot of energy, too

OpenAI CEO Sam Altman addressed concerns about AI's environmental impact this week while speaking at an event hosted by The Indian Express.

Wikipedia blacklists Archive.today after alleged DDoS attack

Wikipedia editors have decided to remove all links to Archive.today, a web archiving service that they said has been linked to more than 695,000 times across the online encyclopedia.

Microsoft's new gaming CEO vows not to flood the ecosystem with 'endless AI slop'

Microsoft announced a major gaming shakeup on Friday, with Microsoft Gaming CEO Phil Spencer departing the company, along with Xbox President Sarah Bond. Spencer will be replaced by former Instacart and Meta executive Asha Sharma.

Google VP warns that two types of AI startups may not survive

The generative AI boom minted a startup a minute. But as the dust starts to settle, two once-hot business models are looking more like cautionary tales: LLM wrappers and AI aggregators.

OpenAI debated calling police about suspected Canadian shooter's chats

An 18-year-old who allegedly killed eight people in a mass shooting in Tumbler Ridge, Canada, reportedly used OpenAI's ChatGPT in ways that alarmed the company's staff.

7 days until ticket prices rise for TechCrunch Disrupt 2026

Super Early Bird pricing for TechCrunch Disrupt 2026 ends February 27 at 11:59 p.m. PT. That gives you one week to secure the biggest savings of the year — up to \$680 off individual passes and up to 30% off community passes.
