

MORNING BRIEF

Monday, 02 March 2026

BHAGAVAD GITA — VERSE 1.11 (11/12)

*ayaneṣhu cha sarveṣhu yathabhaḡamavasthitah
bhishmamevabhirakṣhantu bhavantah sarva eva hi*

Therefore, all of you must give full support to Grandsire Bhishma, standing at your respective positions in the army formation.

Over-reliance on a single person or factor creates vulnerability. Build systems and teams with distributed strength, not single points of failure.

LAW 23: CONCENTRATE YOUR FORCES (23/48)

Conserve your forces and energies by keeping them concentrated at their strongest point. You gain more by finding a rich mine and mining it deeper than by flitting from one shallow mine to another. Intensity defeats extensity every time.

PAUL GRAHAM — FIERCE NERDS (23/97)

There is a particular personality type — the fierce nerd — that combines intellectual curiosity with a competitive drive and a willingness to fight. They are not the meek, stereotypical nerds; they'll argue passionately, push back hard, and pursue their interests with an intensity that can be intimidating. Most great founders, scientists, and thinkers have some fierceness in them.

The best founders and thinkers aren't just smart — they're fierce. They combine deep curiosity with a willingness to fight for what they believe is true. Don't mistake agreeableness for virtue; sometimes the best thing you can do is push back hard.

paulgraham.com/fn.html

GIFT NIFTY 25,218.50 -66.50 (-0.26%)

Gap from NIFTY close: **+40 pts** (+0.16%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	25,178.65	-317.90	-1.25%
Sensex	81,287.19	-961.42	-1.17%
Bank NIFTY	60,529.00	-658.70	-1.08%
India VIX	13.70	+0.64	+4.90%

FII / DII Flows

	NET (CR)
FII / FPI	-7,536
DII	+12,293

India Market Mood: **57** (Neutral)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,878.88	-29.98	-0.43%
Nasdaq	22,668.21	-210.17	-0.92%
Dow Jones	48,977.92	-521.28	-1.05%
S&P Futures	6,851.00	-38.00	-0.55%
Nikkei 225	58,308.19	-542.08	-0.92%
Hang Seng	26,630.54	+249.52	+0.95%

US Fear & Greed: **43** (fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	3.96	-0.06	-1.37%
Gold	5,343.90	+113.40	+2.17%
Silver	94.35	+1.66	+1.79%
Crude Oil	70.66	+3.64	+5.43%
USD/INR	91.25	+0.24	+0.27%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 40 pts (+0.16%) — signals a gap-up open.
- NIFTY dropped -1.25% — heavy selling.
- India VIX at 13.7 — low fear, complacency territory.
- FII sold 7,536 Cr, DII bought 12,293 Cr — domestic absorbing foreign outflows.
- S&P futures pointing lower (-0.55%).
- Gold up +2.17% at \$5,344.
- Crude oil surged +5.43% — watch energy stocks.
- Rupee weakened to 91.25 — watch IT exporters.

CRYPTO

COIN	PRICE	24H
BTC	\$66,614.00	+0.38%
ZEC	\$219.02	-0.28%

Fear & Greed Index: **10** (Extreme Fear)

- BTC consolidating around \$66,614.
- Fear & Greed at 10 (Extreme Fear) — historically a good accumulation zone.

1. Microgpt

microgpt This is a brief guide to my new art project microgpt, a single file of 200 lines of pure Python with no dependencies that trains and inferences a GPT.

1684 pts · 293 comments

2. Ghostty – Terminal Emulator

Ghostty Docs Ghostty is a fast, feature-rich, and cross-platform terminal emulator that uses platform-native UI and GPU acceleration. Install Ghostty and run! Zero configuration required to get up and running.

604 pts · 268 comments

3. Switch to Claude without starting over

Switch to Claude without starting over Bring your preferences and context from other AI providers to Claude. With one copy-paste, Claude updates its memory and picks up right where you left off. Memory is available on all paid plans.

516 pts · 248 comments

4. I built a demo of what AI chat will look like when it's "free" and ad-supported

AI Chat... But Make It Ads A satirical (but real!) demo of what AI chat could look like in an ad-supported future.

460 pts · 264 comments

5. Decision trees – the unreasonable power of nested decision rules

We just saw how a Decision Tree operates at a high-level: from the top down, it creates a series of sequential rules that split the data into well-separated regions for classification.

395 pts · 69 comments

6. When does MCP make sense vs CLI?

MCP is dead. Long live the CLI I'm going to make a bold claim: MCP is already dying. We may not fully realize it yet, but the signs are there.

252 pts · 171 comments

7. New iron nanomaterial wipes out cancer cells without harming healthy tissue

New iron nanomaterial wipes out cancer cells without harming healthy tissue - Date: - March 1, 2026 - Source: - Oregon State University - Summary: - Scientists at Oregon State University have engineered a powerful new nanomaterial that zeroes in on...

234 pts · 80 comments

8. 10-202: Introduction to Modern AI (CMU)

This course provides an introduction to how modern AI systems work. By “modern AI”, we specifically mean the machine learning methods and large language models (LLMs) behind systems like ChatGPT, Gemini, and Claude.

223 pts · 48 comments

9. Microgpt explained interactively

MicroGPT explained interactively Andrej Karpathy wrote a 200-line Python script that trains and runs a GPT from scratch, with no libraries or dependencies, just pure Python. The script contains the algorithm that powers LLMs like ChatGPT.

189 pts · 22 comments

10. Flightradar24 for Ships

184 pts · 43 comments

11. Operational issue – Multiple services (UAE)

162 pts · 72 comments

12. Why XML tags are so fundamental to Claude

155 pts · 110 comments

13. **AI is making junior devs useless**

So I got this comment on my last video and it genuinely stopped me in my tracks.

144 pts · 272 comments

14. **Why is my first C++ (m)allocation always 72 KB?**

Why is my first C++ (m)allocation always 72 KB? EDIT (March 1, 2026): I updated the title to clarify that this observation is specific to my environment. The original title may have implied a universal behavior, which isn't the case.

121 pts · 27 comments

15. **WebMCP is available for early preview**

Published: February 10, 2026 As the agentic web evolves, we want to help websites play an active role in how AI agents interact with them.

105 pts · 67 comments

MARKET NEWS

Gold climbs 2% as US-Israel strikes on Iran raise regional temperature

Spot gold was up 1.72% at \$5,368.09 an ounce, as of 0010 GMT, hitting its highest point in more than four weeks. U.S. gold futures rose 2.58% to \$5,382.60 per ounce.

Oil jumps as Iran conflict escalates, disrupts shipping

Brent crude futures shot up to \$82.37, the highest since January 2025, in the first futures trading after the U.S. and Israel launched strikes on Iran and killed its Supreme Leader Ali Khamenei on Saturday.

Pre-market action: Here's the trade setup for today's session

STATE OF THE MARKETS - Tech View: The index has slipped sharply lower after spending three days below the key short-term moving average. Over the short term, the index might remain under selling pressure, with rallies being sold into.

Stocks in news: Adani Ports, Fino Payments Bank, GAIL, BEL, SpiceJet

In today's trade, shares of Adani Ports, Fino Payments Bank, GAIL, BEL, SpiceJet among others will be in focus due to various news developments.

Global Market Today | Oil prices surge, stocks skid in flight from risk

Brent jumped 7.5% to \$78.34 a barrel, while U.S. crude climbed 7.3% to \$71.88 per barrel. Gold rose 1.5% to \$5,358 an ounce.

Break below 25,100 may take Nifty down to 24,300: Analysts

NAGARAJ SHETTI SENIOR TECHNICAL RESEARCH ANALYST, HDFC SECURITIES Where is the Nifty headed? A long bear candle has been formed on the daily chart of Nifty, indicating a sharp breakdown of a descending triangle-type pattern.

Oil shock, AI worries to weigh on Indian markets amid rising global uncertainty

On Sunday, Saudi Arabia was down 2.5%, Oman fell 1.6%, and Bahrain was down 1%. The sell-off in the Gulf market is a harbinger of what's in store for other markets, including India, when trading opens on Monday.

Regulator's concerns pertain to pockets of speculation, not entire derivatives market: Tuhin Kanta Pandey

Pandey, who completes his first year as the head of India's capital markets regulator, said the recent measures by Sebi were not aimed at the entire derivatives market but at pockets of speculation in the segment.

Global Market | Conflict closes Dubai, Abu Dhabi stock markets to Tuesday: Regulator

The Emirates have been hit by Iranian strikes since Saturday in response to the joint Israeli-US attacks. (What's moving Sensex and Nifty Track latest market news, stock tips, Budget 2025, Share Market on Budget 2025 and expert advice, on ETMarkets.

GIC Re withdraws marine hull war cover in high-risk regions

In a notice issued on March 1, GIC Re said the changes took effect from 7 pm India time Sunday. The reinsurer will cease to provide Marine Hull War risk cover in the specified zones from 7 pm on March 3 (Tuesday).

Charitable trusts challenge I-T dept's irrevocability clause

They are challenging the Income Tax (I-T) department's demand that trust deeds must unambiguously state that the trust is 'irrevocable' - which cannot be changed or reversed.

No escape for the rupee also, it could slip below 91.50/\$

While the Reserve Bank of India (RBI) is expected to provide support by selling dollars, prolonged volatility could force the central bank to introduce more liquidity measures, especially ahead of the advance tax outflows in March, bankers said.

We expect policy rate to be at current level or lower for a long time: Sanjay Malhotra, Governor, RBI

Given the change in tariff assumptions and the latest inflation and GDP data, have you revised your growth and inflation outlook?

AI worries push Nifty IT ETFs down up to 21% in Feb, Nasdaq ETFs fall only 5%: Here's why

"The Nasdaq comprises hardware, platform and product-led technology companies which include AI chip makers, cloud hyperscalers and software product firms which form the core of the AI value chain.

Gold, silver prices likely to soar tomorrow amid escalating Middle East war; what lies ahead?

Khamenei's death, which was confirmed by Iranian state media earlier today, triggered warnings about sharp retaliation from Tehran.

Ahead of Market: 10 key factors that will drive stock market action on Monday

In a volatile trading session, the broader Nifty fell 317.90 points, or 1.25%, to close at 25,178.65. The 30-share Sensex tumbled 961.42 points, or 1.17%, to settle at 81,287.19.

Global Markets | Wall Street turns to 'Haven-First' strategies amid Iran attacks

Traders will be adopting the strategy of "haven first, ask questions later," according to John Briggs, head of US rates strategy at Natixis. "The scale of the attacks and Iranian retaliation is larger than what the market expected," he said.

Cabinet clears IIFCL's IPO plans; modalities being finalised, likely next fiscal: MD Rohit Rishi

The approval has already been conveyed by the Department of Investment and Public Asset Management (DIPAM) to the company, IIFCL's newly appointed MD Rohit Rishi told PTI.

Crude oil prices to cross \$100? What experts predict after US, Israel attack on Iran

Notably, more than 20% of the world's oil passes through the Strait of Hormuz, which connects the Persian Gulf with the Gulf of Oman and the Arabian Sea.

Defence, financials, discretionary in structural sweet spot: SAMCO MF's Viraj Gandhi

Edited excerpts from a chat: What is your assessment of the current market cycle, and where do you believe we stand in terms of valuations versus earnings visibility?

AI: The great disruptor and where smart money is moving

From Buzzword to Business Reality The past month has served as a compelling case study. AI has moved decisively into software development, automating code generation and modernising legacy systems.

Is broader market under the grip of a stealth sell-off?

That phase is now behind us. Post November 2025, the character of the correction has changed. What started as a grind has turned more disorderly.

Will Sensex, Nifty react amid escalating Middle East war after Khamenei's killing?

Khamenei's death, which was confirmed by Iranian state media earlier today, triggered warnings about sharp retaliation from Tehran.

Finding your investing style in a volatile market: Why the right approach matters now

John Mihaljevic, the author of "The Manual of Ideas," the bestselling book on value investing explored this question by highlighting that there are many ways investors generate ideas, but success ultimately depends on choosing an approach aligned...

FPIs inflow hit 17-month high at Rs 22,615 cr in Feb

The latest buying follows three consecutive months of heavy selling. FPIs pulled out Rs 35,962 crore in January, Rs 22,611 crore in December and Rs 3,765 crore in November, according to data from the depositories.

10 realty stocks tumble up to 22% in 2 months amid AI-led IT concerns

Shares of real estate companies, particularly those with significant exposure to Bengaluru, have fallen sharply by as much as 22% in the first two months of the year.

Market Trading Guide: Buy RR Kabel, Siemens for up to 6% near-term gains; check triggers

Rupak De, Senior Technical Analyst at LKP Securities, noted that the index has also slipped below the 200-day moving average (DMA), signalling continued weakness in the near term. "The RSI indicator has turned sharply bearish.

Nifty below 200-DMA but oscillators yet to signal outright collapse: Anand James

However, he notes that momentum oscillators have yet to confirm a full-fledged breakdown, indicating that an outright collapse is not imminent unless key support levels are decisively breached.

Market valuation of nine of top-10 most valued firms declines by Rs 2.18 lakh cr

Last week, the BSE benchmark tanked 1,527.52 points or 1.84 per cent.

9 midcap stocks with massive upside potential of up to 65%. Do you own any?

Analyst forecasts go beyond mere numbers — they offer a forward-looking view of a company's growth prospects. For investors scouting the next breakout opportunities, a fresh analysis of BSE mid-cap stocks points to several promising names.

Iran-Israel war, crude oil, FII flows among 9 factors that may steer markets this week

The 50-stock Nifty declined 317.90 points, or 1.25%, to settle at 25,178.65. Rupak De, Senior Technical Analyst at LKP Securities, said the index has fallen steeply after spending three sessions below its key short-term moving average.

9 penny stocks crash up to 65% in 3 months. Are you affected?

In the past three months, nine penny stocks have witnessed steep declines of 50% to 65%.

CRYPTO NEWS

Bitcoin losing trillions in value hasn't stopped traditional giants' interest in digital assets sector

Bitcoin losing trillions in value hasn't stopped traditional giants' interest in digital assets sector At the iConnections conference in Miami this week, allocators signaled digital assets are now a core sleeve in alternatives.

Strategy lifts STRC dividend to 11.5% as MSTR extends monthly losing streak to 8

Strategy lifts STRC dividend to 11.5% as MSTR extends monthly losing streak to 8 Led by Executive Chairman Michael Saylor, the company raised the annual dividend on its widely-followed preferred STRC ("Stretch") series by 25 basis points.

Stablecoin yield rewards (likely won't be) banned under OCC proposal: State of Crypto

Stablecoin yield rewards (likely won't be) banned under OCC proposal: State of Crypto The OCC's proposal's stablecoin yield procedures are the most ambiguous in that rulemaking plan.

Bitcoin market bottom may be nearing, at least if measured against gold, analyst says

Bitcoin market bottom may be nearing, at least if measured against gold, analyst says Historically, bitcoin bear markets have lasted 12-13 months, suggesting a potential downturn until late 2026 if priced in USD.

SpaceX's \$780 million bitcoin stack now down to about \$545 million ahead of IPO filing

SpaceX's \$780 million bitcoin stack now down to about \$545 million ahead of IPO filing The company holds about 8,285 bitcoin in Coinbase Prime custody, a stake now worth roughly \$545 million after a \$235 million decline in value over the past three...

Ether, solana, xrp surge up to 10% as majors recover Saturday's war-driven losses

Ether, solana, xrp surge up to 10% as majors recover Saturday's war-driven losses Solana led major tokens with a 10.8% bounce, while ether reclaimed \$2,000 and bitcoin climbed back above \$66,800 ahead of traditional futures opens on Sunday.

Polymarket attracts record trading 'world' volumes as U.S.-Iran bets top \$529 million

Polymarket attracts record trading 'world' volumes as U.S.-Iran bets top \$529 million A prediction market about military strikes on a sovereign nation now sits alongside presidential election bets as one of the most-traded contracts the platform has...

Bitcoin tops \$68,000 after Iran confirms leader killed in U.S., Israel airstrikes

Bitcoin tops \$68,000 after Iran confirms leader killed in U.S., Israel airstrikes The death of Iran's supreme leader opens the door to regime change, and markets are pricing in a shorter period of tension.

TECH & STARTUPS

Polymarket saw \$529M traded on bets tied to bombing of Iran

Prediction market users have made — and profited from — big bets around the bombing of Iran by the U.S. and Israeli military. On Polymarket, \$529 million was traded on contracts tied to the timing of the attack, according to Bloomberg.

Let's explore the best alternatives to Discord

Social community platform Discord is preparing to require users to verify their age by the second half of 2026, and users are concerned about the privacy of uploading a government ID or face scan to the network.

Google looks to tackle longstanding RCS spam in India — but not alone

As persistent spam complaints have clouded Google's Rich Communication Services (RCS) push in India, the company is turning to deeper carrier integration to bolster protections on the platform.

Investors spill what they aren't looking for anymore in AI SaaS companies

Investors have been pouring billions into AI companies over the past few years, as the technology continues to hold sway in the Valley and thus the world. But not all AI companies are grabbing investor attention.

OpenAI reveals more details about its agreement with the Pentagon

By CEO Sam Altman's own admission, OpenAI's deal with the Department of Defense was "definitely rushed," and "the optics don't look good." After negotiations between Anthropic and the Pentagon fell through on Friday, President Donald Trump directed...

Honor says its 'Robot phone' with moving camera can dance to music

Honor first teased its "Robot phone" with a movable camera arm earlier this year.

Honor launches its new slim foldable Magic V6 with a 6,600 mAh battery

Honor launched its new foldable, the Honor Magic V6, with a massive 6,600 mAh battery and a new sturdy hinge ahead of the Mobile World Congress (MWC) in Barcelona.

Anthropic's Claude rises to No. 1 in the App Store following Pentagon dispute

Anthropic's chatbot Claude seems to have benefited from the attention around the company's fraught negotiations with the Pentagon. As first reported by CNBC, Claude has been rising to the top of the free app rankings in Apple's US App Store.

SaaS in, SaaS out: Here's what's driving the SaaS apocalypse

One day not long ago, a founder texted his investor with an update: he was replacing his entire customer service team with Claude Code, an AI tool that can write and deploy software on its own.