

MORNING BRIEF

Thursday, 05 March 2026

BHAGAVAD GITA — VERSE 1.2 (2/12)

*sanjaya uvacha
drishtva tu pandavanikam vyudham duryodhanastada
acharyamupasangamya raja vachanamabravat*

Sanjaya said: O King, after seeing the army of the Pandavas arrayed in military formation, King Duryodhana approached his teacher Dronacharya and spoke these words.

True confidence doesn't come from superior resources alone. Inner strength matters more than external advantages. Don't let fear drive you to seek constant validation.

LAW 26: KEEP YOUR HANDS CLEAN (26/48)

You must seem a paragon of civility and efficiency: your hands are never soiled by mistakes and nasty deeds. Maintain such a spotless appearance by using others as scapegoats to disguise your involvement.

PAUL GRAHAM — A PLAN FOR SPAM (26/97)

Statistical filtering can detect spam with extraordinary accuracy by analyzing word probabilities. Rather than trying to write rules that define spam, you let the data tell you what spam looks like. This Bayesian approach — treating each word as evidence — turned out to be far more effective than the rule-based systems everyone else was building. The essay launched the modern spam filtering industry.

When facing a classification problem, let the data speak rather than trying to encode human rules. Statistical approaches often outperform hand-crafted logic because they capture patterns too subtle for humans to articulate.

paulgraham.com/spam.html

GIFT NIFTY 24,746.00 +109.00 (+0.44%)

Gap from NIFTY close: **+266 pts** (+1.08%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	24,480.50	-385.20	-1.55%
Sensex	79,116.19	-1,122.66	-1.40%
Bank NIFTY	58,755.25	-1,084.40	-1.81%
India VIX	21.14	+4.01	+23.41%

FII / DII Flows

	NET (CR)
FII / FPI	-8,753
DII	+12,068

India Market Mood: **37** (Fear)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,869.50	+52.87	+0.78%
Nasdaq	22,807.48	+290.79	+1.29%
Dow Jones	48,739.41	+238.14	+0.49%
S&P Futures	6,877.25	+52.50	+0.77%
Nikkei 225	56,453.52	+174.47	+0.31%
Hang Seng	25,249.48	-518.60	-2.01%

US Fear & Greed: **37** (fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.08	+0.02	+0.59%
Gold	5,188.60	+81.20	+1.59%
Silver	85.10	+2.18	+2.63%
Crude Oil	76.68	+2.12	+2.84%
USD/INR	92.07	+0.07	+0.07%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 266 pts (+1.08%) — signals a gap-up open.
- NIFTY dropped -1.55% — heavy selling.
- India VIX at 21.1 — elevated volatility, be cautious with position sizing.
- FII sold 8,753 Cr, DII bought 12,068 Cr — domestic absorbing foreign outflows.
- Wall Street closed strong (S&P +0.78%) — positive cue for Asian markets.
- S&P futures pointing higher (+0.77%).
- Gold up +1.59% at \$5,189.
- Crude oil surged +2.84% — watch energy stocks.

CRYPTO

COIN	PRICE	24H
BTC	\$72,964.00	+6.92%

Fear & Greed Index: **22** (Extreme Fear)

- BTC surging +6.9% — strong momentum, watch for overextension.
- Fear & Greed at 22 (Fear) — sentiment cautious.

HACKER NEWS

1. **MacBook Neo**

PRESS RELEASE March 4, 2026 Say hello to MacBook Neo Apple's all-new MacBook features a durable aluminum design, a stunning 13-inch Liquid Retina display, the power of Apple silicon, and all-day battery life — all for the breakthrough starting price...

1524 pts · 1848 comments

2. **Something is afoot in the land of Qwen**

Something is afoot in the land of Qwen 4th March 2026 I'm behind on writing about Qwen 3.5, a truly remarkable family of open weight models released by Alibaba's Qwen team over the past few weeks.

511 pts · 238 comments

3. **An interactive map of Flock Cams**

499 pts · 189 comments

4. **Government grant-funded research should not be published in for-profit journals**

The one science reform we can all agree on, but we're too cowardly to do OR: the long overdue forest fire If you ever want a good laugh, ask an academic to explain what they get paid to do, and who pays them to do it.

333 pts · 138 comments

5. **Building a new Flash**

295 pts · 76 comments

6. **RFC 9849. TLS Encrypted Client Hello**

Upon receiving an "encrypted_client_hello" extension in an initial ClientHello , the client-facing server determines if it will accept ECH prior to negotiating any other TLS parameters.

274 pts · 133 comments

7. **Qwen3.5 Fine-Tuning Guide – Unsloth Documentation**

Qwen3.5 Fine-tuning Guide Learn how to fine-tune Qwen3.5 LLMs with Unsloth. You can now fine-tune Qwen3.5 model family (0.8B, 2B, 4B, 9B, 27B, 35B-A3B, 122B-A10B) with Unsloth. Support includes both vision and text fine-tuning.

273 pts · 64 comments

8. **Making Firefox's right-click not suck with about:config**

On a fresh installation of Firefox on MacOS, right-clicking an image while some text on the page is highlighted (to show as many buttons as possible) looks like so: To be blunt: holy fucking shit, what the fuck is all of this shit?

257 pts · 175 comments

9. **A CPU that runs entirely on GPU**

A CPU that runs entirely on GPU — registers, memory, flags, and program counter are all tensors. Every ALU operation is a trained neural network. Addition uses Kogge-Stone carry-lookahead.

239 pts · 119 comments

10. **"It turns out" (2010)**

"It turns out" by James Somers, February 28, 2010 "It turns out" became a favorite phrase of mine sometime in mid 2006, which, it turns out, was just about the time that I first started tearing through Paul Graham essays. Coincidence? I think not.

237 pts · 75 comments

MARKET NEWS

Global Market Today | South Korea leads Asian shares higher, gold gains

South Korea's Kospi Index jumped 11%, bouncing back from the gauge's worst crash ever in the prior session.

Oil price up more than 1 % in early Asian trade

At around 0030 GMT West Texas Intermediate, having closed barely changed on Wednesday at \$74.66 per barrel, was up 1.45 percent at \$75.74 per barrel after climbing almost two percent at the open.

Rupee crashes past 92 per dollar for first time as war fears roil markets

The rupee fell 69 paise from Monday's closing level of 91.47 to a dollar-at 92.16-and its losses would have been even steeper in the absence of evident, late-afternoon interventions from the central bank, traders said.

West Asia tensions trigger worst market fall since Budget day

Brent crude rose 1% to \$82.17 a barrel, piling downward pressure on the rupee and prompting more overseas exits from domestic equities. Gold and silver were among the few bright spots for investors.

Bajaj Consumer rides high on strong Q3, new launches

Bajaj Consumer experienced a bounce back in rural markets after a weak first half, while urban continued to deliver strong traction. The ADHO portfolio, contributing nearly 80% to Bajaj Consumer's business delivered double-digit volume growth.

West Asia tensions rattle capital goods stocks; L&T, KEC slide

Among these stocks, Larsen and Toubro has fallen sharply by over 9% in the said period given its significant exposure to the West Asia countries. As of December 2025, the company had an outstanding order book worth '7.3 lakh crore.

Pre-market action: Here's the trade setup for today's session

STATE OF THE MARKETS - Tech View: The immediate crucial support is placed at 24,200–24,000. On the higher side, resistance is seen at 24,700. In the short term, the trend suggests a sell-on-rise strategy.

Stocks in news: MRF, Shriram Finance, IndiGo, BSE, Glenmark Pharma

In today's trade, shares of MRF, Shriram Finance, IndiGo, BSE, Glenmark Pharma among others will be in focus due to various news developments.

BoB raises Rs 10,000 crore via green infra bonds

"The bank had planned to raise '5,000 crore as initial issue and another '5,000 crore as a green shoe depending on the demand.

Qatar halts output: LNG firms tank 5-10% on supply concerns

Shares of Mahanagar Gas (MGL) plunged 9.6%, while Petronet LNG dropped 9.5%, GAIL fell 6.3%, and Indraprastha Gas declined 5.75%, reflecting investor concerns over potential supply tightness and higher input costs.

CRYPTO NEWS

Eric Trump, World Liberty co-founder, calls banks 'anti-American' over stablecoin fight

Eric Trump, World Liberty co-founder, calls banks 'anti-American' over stablecoin fight The World Liberty Financial co-founder and presidential son posted about the ongoing negotiations on stablecoin yield on Wednesday.

Crypto bulls slam Ray Dalio's 'tired narratives' in defense of bitcoin's future

Crypto bulls slam Ray Dalio's 'tired narratives' in defense of bitcoin's future Experts push back on billionaire hedge fund manager Ray Dalio's warning of bitcoin lacking gold's qualities and risks from surveillance, quantum computing and lack of...

How this week's rout in Korean stocks might have triggered crypto's surge higher

How this week's rout in Korean stocks might have triggered crypto's surge higher Korea's tech-heavy Kospi has plunged 20% in the last two trading sessions, potentially pushing that country's fast-money chasing traders back into crypto.

Crypto's new run 'has legs' says analyst citing Trump's press on policy, institutional adoption

Crypto's new run 'has legs' says analyst citing Trump's press on policy, institutional adoption "We believe this run has legs," said analyst Owen Lau as bitcoin rose 8% over the past 24 hours to just above \$73,000.

Ethereum Foundation wants the network to be the trust layer for AI

Ethereum Foundation wants the network to be the trust layer for AI Davide Crapis, the foundation's AI lead, sees the network acting as a coordination and verification layer in an increasingly AI-mediated world.

CEO of crypto investment firm Keyrock says bitcoin is undervalued, entering 'transition year'

CEO of crypto investment firm Keyrock says bitcoin is undervalued, entering 'transition year' Kevin de Patoul argues that 2026 won't be a washout for digital assets, but instead a structural reset as traditional finance quietly moves onchain.

Brian Armstrong met with Trump before the president slammed banks over crypto bill

Brian Armstrong met with Trump before the president slammed banks over crypto bill CoinDesk was able to confirm the meeting between the US president and the Coinbase CEO took place as Politico initially reported.

Crypto campaign PAC Fairshake marks first wins in 2026 U.S. congressional primaries

Crypto campaign PAC Fairshake marks first wins in 2026 U.S. congressional primaries In the opening primaries of the midterm congressional contests, Fairshake is celebrating victories of several pro-crypto candidates backed by the super PAC.

Institutional investors may be buying the dip as traders pour \$1.7 billion into spot bitcoin ETFs

Institutional investors may be buying the dip as traders pour \$1.7 billion into spot bitcoin ETFs Fresh allocations to spot bitcoin ETFs suggest investors are growing more comfortable despite the asset still being down 16% this year.

Crypto Long & Short: Why bitcoin's quantum fears will pass just like the climate panic

Crypto Long & Short: Why bitcoin's quantum fears will pass just like the climate panic In this week's Crypto Long & Short Newsletter, Martin Gaspar on how bitcoin looks to overcome quantum fears, echoing past climate backlash.

TECH & STARTUPS

Jensen Huang says Nvidia is pulling back from OpenAI and Anthropic, but his explanation raises more questions than it answers

At the Morgan Stanley Technology, Media and Telecom conference in downtown San Francisco Wednesday, Nvidia CEO Jensen Huang said his company's recent investments in OpenAI and Anthropic are likely to be its last in both, saying that once they go...

Anthropic CEO Dario Amodei calls OpenAI's messaging around military deal 'straight up lies,' report says

Anthropic co-founder and CEO Dario Amodei is not happy — perhaps predictably so — with OpenAI chief Sam Altman.

Apple Music to add Transparency Tags to distinguish AI music, says report

Apple Music is changing the way that record labels and distributors can flag AI-generated or AI-assisted content when they upload it to the platform.

Google settles with Epic Games, drops its Play Store commissions to 20%

Google is moving forward with a series of Play Store changes after settling a years-long legal battle with Fortnite maker Epic Games over anticompetitive concerns.

His house burned down. He used the insurance money to build PopSockets.

Does a consumer hardware company need to get on the VC treadmill to succeed?

US and EU police shut down LeakBase, a site accused of sharing stolen passwords and hacking tools

U.S. and European law enforcement have seized the database from LeakBase, which prosecutors have touted as "one of the world's largest online forums for cybercriminals" for sharing stolen passwords and hacking tools. U.S.

MacBook Neo, iPhone 17e, and everything else Apple announced this week

From a budget-friendly MacBook to a new iPhone, Apple announced a series of new products this week. The tech giant started things off on Monday with the new iPhone 17e and the M4 iPad Air.

Google Search rolls out Gemini's Canvas in AI Mode to all US users

Google has expanded access to Canvas in AI Mode to all users in the U.S. in English, after first launching the feature as part of its Google Labs experiments last year.

Decagon completes first tender offer at \$4.5B valuation

Decagon, an AI-powered customer support startup, is set to announce the completion of its first tender offer, allowing its more than 300 employees to sell a portion of their vested shares at the company's latest valuation of \$4.5 billion.

The US military is still using Claude — but defense-tech clients are fleeing

The aftermath of Anthropic's dispute with the Department of Defense has left the company in an awkward place — being both actively in use as part of the ongoing conflict between the U.S.

MORNING BRIEF · Mohit Sharma · mohitsharma.com

mohitsharma.com