

# MORNING BRIEF

Friday, 06 March 2026

## BHAGAVAD GITA — VERSE 1.3 (3/12)

*pashyaitam panduputranamacharyamahatim chamum  
vyudham drupadaputrena tava shishyena dhimata*

Behold, O Teacher, this mighty army of the sons of Pandu, arrayed by your wise disciple, the son of Drupada.

Manipulation through flattery and provocation is a weak leadership strategy. True leaders unite people through shared purpose, not by exploiting emotions.

## LAW 27: PLAY ON PEOPLE'S NEED TO BELIEVE TO CREATE A CULTLIKE FOLLOWING (27/48)

People have an overwhelming desire to believe in something. Become the focal point of such desire by offering them a cause, a new faith to follow. Keep your words vague but full of promise.

## PAUL GRAHAM — TASTE FOR MAKERS (27/97)

Good design is not subjective — there are principles that recur across fields. Good design is simple, timeless, solves the right problem, suggestive, slightly funny, hard, easy-looking, uses symmetry, resembles nature, is redesign, can copy, is often strange, happens in chunks, is often daring, and is done by dedicated people. These principles apply equally to software, architecture, painting, and writing.

Taste is not arbitrary — it can be developed by studying great work across disciplines. The principles of good design are universal: simplicity, solving the right problem, and making hard things look easy. Train your eye by exposure to excellence.

[paulgraham.com/taste.html](http://paulgraham.com/taste.html)

**GIFT NIFTY 24,606.50** -190.00 (-0.77%)

Gap from NIFTY close: -159 pts (-0.64%)

## INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	24,765.90	+285.40	+1.17%
Sensex	80,015.90	+899.71	+1.14%
Bank NIFTY	59,055.85	+300.60	+0.51%
India VIX	17.86	-3.28	-15.53%

## FII / DII Flows

	NET (CR)
FII / FPI	-3,753
DII	+5,153

India Market Mood: **33** (Fear)

## US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,830.71	-38.79	-0.56%
Nasdaq	22,748.99	-58.49	-0.26%
Dow Jones	47,954.74	-784.67	-1.61%
S&P Futures	6,841.75	-34.25	-0.50%
Nikkei 225	55,072.30	+826.76	+1.52%
Hang Seng	25,321.34	+71.86	+0.28%

US Fear & Greed: **34** (fear)

## COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.15	+0.07	+1.62%
Gold	5,092.90	-27.30	-0.53%
Silver	82.93	+0.29	+0.35%
Crude Oil	78.92	+4.26	+5.71%
USD/INR	91.62	-0.50	-0.55%

## KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 159 pts (-0.64%) — signals a gap-down open.
- NIFTY rallied +1.17% — strong bullish session.
- India VIX at 17.9 — moderate zone.
- FII sold 3,753 Cr, DII bought 5,153 Cr — domestic absorbing foreign outflows.
- Wall Street fell (S&P -0.56%) — could weigh on sentiment today.
- S&P futures pointing lower (-0.50%).
- Gold down -0.53% at \$5,093.
- Crude oil surged +5.71% — watch energy stocks.
- Rupee strengthened to 91.62 — possible FII inflow signal.

## CRYPTO

COIN	PRICE	24H
BTC	\$70,474.00	-3.37%

Fear & Greed Index: **18** (Extreme Fear)

- BTC down -3.4% — risk-off, check leveraged positions.
- Fear & Greed at 18 (Extreme Fear) — historically a good accumulation zone.

## HACKER NEWS

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### 1. Wikipedia was in read-only mode following mass admin account compromise

Resolved - Wikis have been read-write for several hours, and we have now restored most user scripting capabilities.  
Mar 6, 00:05 UTC Update - We are continuing to monitor for any further issues.

869 pts · 308 comments

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### 2. Judge orders government to begin refunding more than \$130B in tariffs

778 pts · 591 comments

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### 3. GPT-5.4

<https://openai.com/index/gpt-5-4-thinking-system-card/> <https://x.com/OpenAI/status/2029620619743219811>

616 pts · 547 comments

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### 4. The L in "LLM" Stands for Lying

The L in "LLM" Stands for Lying On Evitability in Use of AI If the hype is to be believed, software development as we know it is over.

609 pts · 424 comments

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### 5. Nvidia PersonaPlex 7B on Apple Silicon: Full-Duplex Speech-to-Speech in Swift

354 pts · 113 comments

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## MARKET NEWS

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### Pre-market action: Here's the trade setup for today's session

STATE OF THE MARKETS - Tech View: On the downside, support is placed at 24,530/24,300. On the upside, resistance is seen at 24,850/25,000. The sell on rise approach remains valid until the Nifty decisively moves above 25,000.

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### Stocks in news: Mazagon Dock, Indian Oil, GRSE, Petronet LNG, GAIL

In today's trade, shares of Mazagon Dock, Indian Oil, GRSE, Petronet LNG, GAIL among others will be in focus due to various news developments.

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### Oil price down more than 2% in early Asian trade

West Texas Intermediate was down 2.09 percent at \$79.32 per barrel at around 0015 GMT, having soared 8.5 percent on Thursday to \$81.01. Brent North Sea Crude, which rose 4.9 percent on Thursday, was not yet being traded.

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### Global Market Today | Asian stocks drop as war drags on, crude oil falls

Stocks fell in Japan and Australia, pulling the broader MSCI Asia Pacific Index down 0.5%. The gauge has declined about 7% since the war began.

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### Rising oil prices to hit profit margins of OMCs, pump up upstream companies

Rising crude oil prices compress the gross refining margins (GRM) of OMCs because retail prices of petroleum products such as diesel and petrol do not adjust immediately. GRM is the difference between prices of crude oil and petroleum products.

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## CRYPTO NEWS

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### SEC, Justin Sun reach settlement over Tron lawsuit

SEC, Justin Sun reach settlement over Tron lawsuit Rainberry, a company affiliated with the Tron network, will pay a \$10 million fine. Charges against Sun will be dismissed. The U.S.

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### U.S. banking agencies say capital should be same for standard or tokenized securities

U.S. banking agencies say capital should be same for standard or tokenized securities The Federal Reserve and other banking regulators clarified that the capital tally in banks needs identical treatment whether securities are tokenized or not.

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### Short seller Culper bets against ether, Tom Lee's BitMine citing 'death spiral' risk

Short seller Culper bets against ether, BitMine citing 'death spiral' risk The short seller firm said that Ethereum's native token is "impaired," leaving treasury firm BitMine holding the bag while co-founder Vitalik buterin is selling.

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### **Ripple adds Coinbase crypto futures to its \$3 trillion clearing platform**

Ripple adds Coinbase crypto futures to its \$3 trillion clearing platform Ripple Prime institutional clients can now trade Coinbase's bitcoin, ether, solana and XRP futures in a regulated U.S. market.

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### **Kraken's surprise Fed win may harken onslaught of crypto firms with narrow Fed access**

Kraken's surprise Fed win may harken onslaught of crypto firms with narrow Fed access The Kansas City Fed may term this "Tier 3" access, but Kraken's entry into the vaunted Fed payments system has riled bankers and raised crypto hopes.

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## **TECH & STARTUPS**

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### **Anthropic to challenge DOD's supply chain label in court**

Dario Amodei said Thursday that Anthropic plans to challenge the Defense Department's decision to label the AI firm a supply chain risk in court, a designation he has called "legally unsound." The statement comes a few hours after the Department...

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### **DiligenceSquared uses AI, voice agents to make M&A research affordable**

A typical merger-and-acquisition process is time-consuming and expensive, even for the largest, well-staffed private equity firms.

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### **Cluely CEO Roy Lee admits to publicly lying about revenue numbers last year**

The \$7 million in annual recurring revenue that Cluely co-founder and CEO Roy Lee shared with TechCrunch last summer was a lie, Lee admitted on Thursday on X.

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### **AWS launches a new AI agent platform specifically for healthcare**

Amazon Web Services announced Thursday the launch of Amazon Connect Health.

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### **FBI investigating hack on its wiretap and surveillance systems: Report**

Hackers have reportedly broken into the networks of the FBI. On Thursday, citing an anonymous source, CNN reported that the breach affected a system used to manage wiretaps and foreign intelligence surveillance warrants.

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