

MORNING BRIEF

Thursday, 12 March 2026

BHAGAVAD GITA — VERSE 1.9 (9/12)

*anye cha bahavah shura madarthe tyaktajivita
nanashastrapraharanah sarve yuddhavisharadah*

And many other heroes are prepared to lay down their lives for my sake. They are armed with various weapons and are all skilled in warfare.

Loyalty built on obligation or fear is fragile. Inspire genuine commitment through character, not coercion.

LAW 33: DISCOVER EACH MAN'S THUMBSCREW (33/48)

Everyone has a weakness, a gap in the castle wall. That weakness is usually an insecurity, an uncontrollable emotion or need; it can also be a small secret pleasure. Once found, it is a thumbscrew you can turn to your advantage.

PAUL GRAHAM — THE FOUR QUADRANTS OF CONFORMISM (33/97)

People vary on two axes: conventional vs independent-minded, and aggressive vs passive. This creates four types: the aggressively conventional (enforcers of orthodoxy), passively conventional (the go-along crowd), aggressively independent (the contrarians and founders), and passively independent (quietly do their own thing). Understanding which quadrant you're in — and which quadrant others are in — explains much of social dynamics.

Know which quadrant you occupy and choose your environment accordingly. Aggressively conventional people will try to punish independent thinking. Seek out environments that reward your natural disposition rather than fighting against hostile ones.

paulgraham.com/conformism.html

GIFT NIFTY 23,900.00 -15.50 (-0.06%)

Gap from NIFTY close: **+33 pts** (+0.14%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,866.85	-394.75	-1.63%
Sensex	76,863.71	-1,342.27	-1.72%
Bank NIFTY	55,735.75	-1,215.05	-2.13%
India VIX	21.06	+2.15	+11.38%

FII / DII Flows

	NET (CR)
FII / FPI	-6,267
DII	+4,966

India Market Mood: **25** (Fear)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,775.80	-5.68	-0.08%
Nasdaq	22,716.13	+19.04	+0.08%
Dow Jones	47,417.27	-289.24	-0.61%
S&P Futures	6,726.50	-60.75	-0.90%
Nikkei 225	54,380.42	+132.03	+0.24%
Hang Seng	25,898.76	-61.14	-0.24%

US Fear & Greed: **27** (fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.21	+0.07	+1.74%
Gold	5,164.70	-65.00	-1.24%
Silver	85.56	-3.52	-3.95%
Crude Oil	92.33	+8.88	+10.64%
USD/INR	92.22	+0.06	+0.06%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 33 pts (+0.14%) — signals a gap-up open.
- NIFTY dropped -1.63% — heavy selling.
- India VIX at 21.1 — elevated volatility, be cautious with position sizing.
- FII sold 6,267 Cr, DII bought 4,966 Cr — domestic absorbing foreign outflows.
- S&P futures pointing lower (-0.90%).
- Gold down -1.24% at \$5,165.
- Crude oil surged +10.64% — watch energy stocks.

CRYPTO

COIN	PRICE	24H
BTC	\$69,968.00	-0.14%

Fear & Greed Index: **18** (Extreme Fear)

- BTC consolidating around \$69,968.
- Fear & Greed at 18 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. Don't post generated/AI-edited comments. HN is for conversation between humans.

2687 pts · 977 comments

2. **Create value for others and don't worry about the returns**

Every minute you aren't running 69 agents, you are falling behind Just kidding. Today we should ramp down rhetoric. I thought nobody would take three minutes to escape the perpetual underclass or you are worth \$0.003/hr seriously.

652 pts · 434 comments

3. **Temporal: A nine-year journey to fix time in JavaScript**

Temporal: The 9-Year Journey to Fix Time in JavaScript Welcome to our blog! I'm Jason Williams, a senior software engineer on Bloomberg's JavaScript Infrastructure and Terminal Experience team. Today the Bloomberg Terminal runs a lot of JavaScript.

509 pts · 176 comments

4. **Making WebAssembly a first-class language on the Web**

This post is an expanded version of a presentation I gave at the 2025 WebAssembly CG meeting in Munich. WebAssembly has come a long way since its first release in 2017.

394 pts · 145 comments

5. **How we hacked McKinsey's AI platform**

How We Hacked McKinsey's AI Platform McKinsey & Company — the world's most prestigious consulting firm — built an internal AI platform called Lilli for its 43,000+ employees.

390 pts · 163 comments

MARKET NEWS

Pre-market action: Here's the trade setup for today's session

STATE OF THE MARKETS - Tech View: A death cross occurs when the 50DMA cuts the 200DMA from above. If this happens, further rounds of selling pressure could emerge, potentially pushing the Nifty significantly lower.

Oil up in Asian trade despite reserves release

At around 0100 GMT, Brent Crude was up 7.2 percent at \$98.60 per barrel while West Texas Intermediate was 6.5 percent higher at \$92.96. On stock markets, Japan's Nikkei was off just over one percent and the Kospi in South Korea was flat.

Stocks in news: IndiGo, IDFC First Bank, Adani Enterprises, Ashok Leyland, Mahanagar Gas

In today's trade, shares of IndiGo, IDFC First Bank, Adani Enterprises, Ashok Leyland, Mahanagar Gas among others will be in focus due to various news developments.

Global Market Today | Asian stocks slide, oil advances as Iran war extends

Contracts for the S&P 500 Index were down 0.8% while a gauge of Asian shares dropped as much as 1.1% in early trading. Treasury yields rose.

Global Market | China's an unlikely haven as oil roils markets

For decades Beijing has sought to insulate its economy from precisely this kind of shock. It poured investments into renewables, secured dominance across much of the clean-energy supply chain and promoted electric vehicles at a remarkable speed.

CRYPTO NEWS

SEC, CFTC end years of rivalry with deal that will mean combined crypto oversight

SEC, CFTC end years of rivalry with deal that will mean combined crypto oversight The two agencies sealed their memorandum of understanding to link the parts of their work that overlap, and coordinated crypto oversight is among the top goals.

Crypto platform Bullish climbs past Coinbase to become third-largest crypto exchange by spot volume

Crypto platform Bullish climbs past Coinbase to become third-largest crypto exchange by spot volume The institutional-focused exchange saw spot trading jump 62% to \$76 billion in February, surpassing Coinbase's market share.

Bitcoin holds \$70,000, starting to show relative strength versus stocks, software sector, and gold

Bitcoin holds \$70,000, starting to show relative strength versus stocks, software sector, and gold Bitcoin is up about 7% from the Sunday lows, even as equities and gold tread water.

Ripple's share buyback program values the firm at \$50 billion

Ripple's share buyback program values the firm at \$50 billion Despite the bear market, today's report suggests a higher valuation than the \$40 billion at which the firm raised funds in November.

Bloomberg strategist doubles down on \$10,000 bitcoin call but peers say it would take a nuclear war to get there

Bloomberg strategist doubles down on \$10,000 bitcoin call but peers say it would take a nuclear war to get there The longtime bitcoin bear's gloom-and-doom call met with fierce rebuttal from industry analysts.

TECH & STARTUPS

AI 'actor' Tilly Norwood put out the worst song I've ever heard

When the production company Particle6 debuted its AI-generated "actor" Tilly Norwood last fall, the move was not warmly welcomed by Hollywood.

Nuro is testing its autonomous vehicle tech on Tokyo's streets

Nuro, the Silicon Valley-based startup backed by Nvidia, Uber, and SoftBank, is testing its autonomous vehicle technology in Japan.

Google Play is adding new paid and PC games, game trials, community posts, and more

Google on Wednesday announced a slew of new gaming-focused updates to Google Play at GDC 2026.

Ford's new AI assistant will help fleet owners know if seatbelts are being used

Ford rolled out an AI assistant this week that can monitor and analyze millions of data points to help its Ford Pro commercial customers boost their bottom line.

Ride-hailing inDrive acquires Pakistan's Krave Mart to bolster grocery delivery

Global ride-hailing company inDrive, known for its bid-based pricing model, has acquired Pakistan-based quick-commerce startup Krave Mart, TechCrunch has learned, as it pushes further into grocery delivery and commerce services in South Asia.
