

MORNING BRIEF

Friday, 13 March 2026

BHAGAVAD GITA — VERSE 1.10 (10/12)

*aparyaptam tadasmakam balam bhishmabhirakshitam
paryaptam tvidameteṣham balam bhimabhirakshitam*

Our army, protected by Bhishma, is unlimited, whereas the army of the Pandavas, protected by Bhima, is limited.

Numbers don't determine outcomes; conviction does. Quality of commitment trumps quantity of resources.

LAW 34: BE ROYAL IN YOUR OWN FASHION: ACT LIKE A KING TO BE TREATED LIKE ONE

(34/48)

The way you carry yourself will often determine how you are treated. A king respects himself and inspires the same sentiment in others. By acting regally you make yourself seem destined to wear a crown.

PAUL GRAHAM — HAVING KIDS (34/97)

Having kids is one of those things that's qualitatively different from what you expect. It's not that it's better or worse — it's that it's a different kind of experience entirely. The love you feel is unlike anything else: primal, fierce, and unconditional. Kids also recalibrate your priorities in a healthy way — the things you worried about before suddenly seem less important compared to their well-being.

Some experiences are impossible to understand from the outside. Don't make permanent life decisions based on imagining what something will be like. The people who've done it consistently say it was nothing like what they expected — and overwhelmingly positive in ways they couldn't have predicted.

paulgraham.com/kids.html

GIFT NIFTY 23,584.00 -133.00 (-0.56%)

Gap from NIFTY close: **-55 pts** (-0.23%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,639.15	-227.70	-0.95%
Sensex	76,034.42	-829.29	-1.08%
Bank NIFTY	55,100.95	-634.80	-1.14%
India VIX	21.52	+0.46	+2.17%

FII / DII Flows

	NET (CR)
FII / FPI	-7,050
DII	+7,450

India Market Mood: **23** (Fear)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,672.62	-103.18	-1.52%
Nasdaq	22,311.98	-404.15	-1.78%
Dow Jones	46,677.85	-739.42	-1.56%
S&P Futures	6,708.50	-71.00	-1.05%
Nikkei 225	54,011.03	-1,014.34	-1.84%
Hang Seng	25,716.76	-182.00	-0.70%

US Fear & Greed: **21** (extreme fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.27	+0.06	+1.54%
Gold	5,118.50	-48.90	-0.95%
Silver	85.29	+0.23	+0.27%
Crude Oil	95.00	+7.75	+8.88%
USD/INR	92.34	+0.11	+0.12%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 55 pts (-0.23%) — signals a gap-down open.
- NIFTY slipped -0.95% — mild selling pressure.
- India VIX at 21.5 — elevated volatility, be cautious with position sizing.
- FII sold 7,050 Cr, DII bought 7,450 Cr — domestic absorbing foreign outflows.
- Wall Street fell (S&P -1.52%) — could weigh on sentiment today.
- S&P futures pointing lower (-1.05%).
- Gold down -0.95% at \$5,118.
- Crude oil surged +8.88% — watch energy stocks.

CRYPTO

COIN	PRICE	24H
BTC	\$71,561.00	+2.30%

Fear & Greed Index: **15** (Extreme Fear)

- BTC grinding up +2.3% — healthy trend continuation.
- Fear & Greed at 15 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. **Malus – Clean Room as a Service**

Liberate Open Source Finally, liberation from open source license obligations. Our proprietary AI robots independently recreate any open source project from scratch. The result?

1032 pts · 398 comments

2. Shall I implement it? No

- Shall i implement it? - No ... - - Save bretonium/291f4388e2de89a43b25c135b44e41f0 to your computer and use it in GitHub Desktop.

779 pts · 284 comments

3. Innocent woman jailed after being misidentified using AI facial recognition

FARGO — A grandmother from Tennessee is working to get her life back after what she says was a case of mistaken identity that nearly cost her everything.

389 pts · 197 comments

4. Returning to Rails in 2026

Returning To Rails in 2026 Updated: Discussion on Hacker News Discussion on lobste.rs I love a good side-project.

335 pts · 209 comments

5. ATMs didn't kill bank teller jobs, but the iPhone did

Why ATMs didn't kill bank teller jobs, but the iPhone did There's a lot more to replacing labor than just automating tasks A few months ago, J. D.

325 pts · 370 comments

MARKET NEWS

Brent stays above \$100, Asian stocks fall

Having risen above \$100 on Thursday, Brent was up 0.20 percent at \$100.66 at around 0020 GMT, while West Texas Intermediate was flat at \$95.75.

Global Market Today | Asian stocks track US declines as oil remains in focus

A gauge of Asian shares dropped 0.5% in early trading after the S&P 500 slid 1.5% to its lowest since November.

Food delivery, QSR stocks slip on LPG shortage fears

Among online delivery platforms, shares of Eternal (Zomato) and Swiggy each ended 1% lower after declining as much as 5%.

Nabard, REC withdraw bond issues amid higher-than-expected yields

After withdrawing from the market on Thursday, Nabard announced that they would again raise Rs 8,000 crores on Monday, March 16, but this time for a tenure of three years.

Corporate insurance rates crash amid growing competition

Prices for property and industrial covers have fallen sharply - natural catastrophe covers are discounted by 60-75%, and preferred risks by as much as 85-90%, industry executives said.

CRYPTO NEWS

Bitcoin climbs to near \$72,000 after Treasury Secretary Bessent attempts to calm oil fears

Bitcoin climbs to near \$72,000 after Treasury Secretary Bessent attempts to calm oil fears Bessent said the U.S. Treasury Department will provide temporary authorization to allow countries to purchase Russian oil currently in transit.

Stricter MiCA rules could thin crypto industry across the EU, says Swiss wealth manager

Stricter MiCA rules could thin crypto industry across the EU, says Swiss wealth manager Crypto wealth manager Swissborg gets MiCA approval and prepares to move its European operations to France while targeting growth in markets including Germany...

Crypto investor turns \$50 million into \$36,000 in one botched move

Crypto investor turns \$50 million into \$36,000 in one botched move Aave founder Stani Kulechov said the interface displayed multiple slippage warnings, which the user manually accepted on a mobile device.

SEC's advisory group backs tokenized securities push, outlines how to keep it safe

SEC's advisory group backs tokenized securities push, outlines how to keep it safe The committee that steers the U.S. securities regulator on investor issues voted to support a new effort to regulate stock transactions on blockchains.

Donald Trump to hold another Mar-a-Lago lunch for his token holders

Donald Trump to hold another Mar-a-Lago lunch for his token holders The U.S. President will be the keynote speaker at a "gala luncheon" for the top 297 holders of the \$TRUMP token.

TECH & STARTUPS

How to watch Jensen Huang's Nvidia GTC 2026 keynote

Nvidia kicks off its annual GTC developer conference in San Jose, California, next week with CEO Jensen Huang's keynote scheduled for Monday at 11am PT / 2pm ET.

Sales automation startup Rox AI hits \$1.2B valuation, sources say

Rox, a startup developing autonomous AI agents to boost sales productivity, has raised a new funding round valuing the company at \$1.2 billion, according to multiple sources.

Channel Surfer lets you watch YouTube like it's old-school cable TV

There's a fun new way to watch YouTube: by channel surfing like a boomer with cable TV.

Why Rivian is holding the \$45,000 base model R2 until 'late 2027'

Rivian revealed the specs and pricing details for its pivotal R2 SUV on Thursday, and the company also finally answered a long-burning question: When will customers be able to buy the promised \$45,000 base model?

Substack launches a built-in recording studio

Publishing platform Substack is continuing to invest in video content as it launches the Substack Recording Studio, a built-in mechanism for creators to pre-record and publish videos.

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