

MORNING BRIEF

Saturday, 14 March 2026

BHAGAVAD GITA — VERSE 1.11 (11/12)

*ayaneṣhu cha sarveṣhu yathabhagamavasthitah
bhishmamevabhirakṣhantu bhavantah sarva eva hi*

Therefore, all of you must give full support to Grandsire Bhishma, standing at your respective positions in the army formation.

Over-reliance on a single person or factor creates vulnerability. Build systems and teams with distributed strength, not single points of failure.

LAW 35: MASTER THE ART OF TIMING (35/48)

Never seem to be in a hurry—hurrying betrays a lack of control over yourself and over time. Always seem patient, as if you know that everything will come to you eventually. Become a detective of the right moment.

PAUL GRAHAM — BLACK SWAN FARMING (35/97)

The returns in venture capital and startup investing follow a power law — a few massive winners generate almost all returns. YC's strategy evolved to optimize for this: don't try to avoid failures, try to ensure you don't miss the big winners. This means funding things that seem crazy, because the best startups always look crazy at first. Airbnb seemed insane. So did Stripe.

In any domain with power-law returns, the biggest risk is not backing a loser — it's missing a winner. Calibrate your risk tolerance to avoid false negatives (missing great opportunities) rather than false positives (backing some duds).

paulgraham.com/swan.html

GIFT NIFTY 23,294.00 +91.00 (+0.39%)

Gap from NIFTY close: **+143 pts** (+0.62%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,151.10	-488.05	-2.06%
Sensex	74,563.92	-1,470.50	-1.93%
Bank NIFTY	53,757.85	-1,343.10	-2.44%
India VIX	22.65	+1.12	+5.23%

FII / DII Flows

	NET (CR)
FII / FPI	-10,717
DII	+9,977

India Market Mood: **24** (Fear)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,632.19	-40.43	-0.61%
Nasdaq	22,105.36	-206.62	-0.93%
Dow Jones	46,558.47	-119.38	-0.26%
S&P Futures	6,625.25	-52.25	-0.78%
Nikkei 225	53,819.61	-633.35	-1.16%
Hang Seng	25,465.60	-251.16	-0.98%

US Fear & Greed: **20** (extreme fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.28	+0.01	+0.28%
Gold	5,023.10	-92.70	-1.81%
Silver	80.64	-4.03	-4.75%
Crude Oil	99.31	+3.58	+3.74%
USD/INR	92.49	+0.26	+0.28%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 143 pts (+0.62%) — signals a gap-up open.
- NIFTY dropped -2.06% — heavy selling.
- India VIX at 22.6 — elevated volatility, be cautious with position sizing.
- FII sold 10,717 Cr, DII bought 9,977 Cr — domestic absorbing foreign outflows.
- Wall Street fell (S&P -0.61%) — could weigh on sentiment today.
- S&P futures pointing lower (-0.78%).
- Gold down -1.81% at \$5,023.
- Crude oil surged +3.74% — watch energy stocks.
- Rupee weakened to 92.49 — watch IT exporters.

CRYPTO

COIN	PRICE	24H
BTC	\$70,798.00	-0.75%

Fear & Greed Index: **16** (Extreme Fear)

- BTC consolidating around \$70,798.
- Fear & Greed at 16 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. **Meta Platforms: Lobbying, dark money, and the App Store Accountability Act**

An open-source intelligence investigation into how Meta Platforms built a multi-channel influence operation to pass age verification laws that shift regulatory burden from social media platforms onto Apple and Google's app stores.

1157 pts · 481 comments

2. **Can I run AI locally?**

Llama 3.1 8B Meta · 8B Meta's versatile 8B — great quality/speed ratio Find out which AI models your machine can actually run. Estimates based on browser APIs. Actual specs may vary.

914 pts · 241 comments

3. **TUI Studio – visual terminal UI design tool**

A Figma-like visual editor for TUI applications. Drag-and-drop components, edit properties in real-time, and export to 6 frameworks with one click. SOON Features All the tools a terminal app designer needs — in one visual environment.

549 pts · 273 comments

4. **Qatar helium shutdown puts chip supply chain on a two-week clock**

416 pts · 382 comments

5. **E2E encrypted messaging on Instagram will no longer be supported after 8 May**

360 pts · 181 comments

MARKET NEWS

India reduces minimum public share float, paving way for NSE, Jio listings

The regulator last year proposed to halve the minimum amount of shares large companies had to offer in their IPOs, allowing those valued at above Rs 5 lakh crore (\$57 billion) after listing to sell just 2.5% of their paid-up capital.

US stocks today: S&P 500, Nasdaq slip as investors assess data, Iran war fallout

The financials-heavy Dow was hit the hardest this week, putting it on track for its biggest monthly losses since December 2024.

Rupee closes at new low at 92.46 against the US dollar, down 0.7% this week

The local currency ended at 92.46 against the dollar, after hitting the intra-day low of 92.49, mirroring the trend across Asian currency markets. The previous all-time low was 92.36, recorded on Thursday. For the week, the rupee closed 0.7% lower.

India to scrap bids for majority stake in IDBI Bank: Report

Reuters could not immediately verify the report. IDBI Bank and India's finance ministry didn't immediately respond to a Reuters request for comment outside regular business hours.

RBI injects Rs 50,000 crore via OMO; liquidity move comes ahead of advance tax, GST outflows

The liquidity infusion comes ahead of advance tax and goods and services tax (GST) payments scheduled later this month before the fiscal year-end. System liquidity was estimated to be in surplus of about Rs 2.49 lakh crore on Thursday.

CRYPTO NEWS

A huge gap between network use and token value is the most important thing happening in XRP right now

A huge gap between network use and token value is the most important thing happening in XRP right now Daily payments on XRPL surged to 2.7 million, AMM pools exploded to 27,000, and tokenized asset value jumped 35% in 30 days.

Court closes Custodia fight with Federal Reserve just as Fed opens master-account door

Court closes Custodia fight with Federal Reserve just as Fed opens master-account door Just days after the Federal Reserve granted a limited master account to Kraken, crypto bank Custodia's years-long court battle with the Fed concludes in a loss.

Circle overtakes BlackRock in tokenized Treasuries as market hits record \$11 billion

Circle overtakes BlackRock in tokenized Treasuries as market hits record \$11 billion Circle's USYC tokenized U.S. Treasury fund has grown to \$2.2 billion, surpassing BlackRock's BUIDL fund as investors increasingly seek onchain yield and collateral.

Arthur Hayes: Strong Revenue and Real Trading Could Send HYPE to \$150

Arthur Hayes: Strong Revenue and Real Trading Could Send HYPE to \$150 Hayes said Hyperliquid's strong revenue, real trading activity and disciplined token supply could push the token to new highs.

Bitcoin quickly drops 3.5% as fresh Iran escalation short-circuits crypto rally

Bitcoin quickly drops 3.5% as fresh Iran escalation short-circuits crypto rally Surging to a near one-month high of \$74,000, bitcoin reversed back to just above \$71,000 as news of U.S. military movements in the Middle East rattled risk assets.

TECH & STARTUPS

'Not built right the first time' — Musk's xAI is starting over again, again

And then there were two: Of the original 11 co-founders who kickstarted xAI with Elon Musk three years ago, only two remain as the deep learning lab continues a personnel overhaul to compete with Anthropic and OpenAI.

Lawyer behind AI psychosis cases warns of mass casualty risks

In the lead up to the Tumbler Ridge school shooting in Canada last month, 18-year-old Jesse Van Rootselaar spoke to ChatGPT about her feelings of isolation and an increasing obsession with violence, according to court filings.

Digg lays off staff and shuts down app as company retools

Digg — Kevin Rose's reboot of his once-popular link-sharing site — is laying off a sizable portion of its staff, the company announced on Friday. The startup is not closing, however, Digg CEO Justin Mezzell said.

Nyne, founded by a father-son duo, gives AI agents the human context they're missing

AI agents are expected to soon start making autonomous purchasing and scheduling decisions on behalf of humans.

Facebook makes it easier for creators to report impersonators

After widespread complaints that Facebook has become an "AI slop hellscape," Meta on Friday announced new tools to detect impersonation, as well as updated creator guidelines that better define what Facebook considers to be "original content." Last...
