

MORNING BRIEF

Sunday, 15 March 2026

BHAGAVAD GITA — VERSE 1.12 (12/12)

*tasya sanjanayanharsham kuruvriddhah pitamahah
simhanadam vinadyochchaih shankham dadhmau pratapavan*

Then, to cheer Duryodhana, the mighty grandsire Bhishma, the oldest of the Kuru warriors, roared like a lion and blew his conch loudly.

Even great souls can be bound by misplaced loyalty. Sometimes our commitments need re-examination against higher principles.

LAW 36: DISDAIN THINGS YOU CANNOT HAVE: IGNORING THEM IS THE BEST REVENGE (36/48)

By acknowledging a petty problem you give it existence and credibility. The more attention you pay an enemy, the stronger you make him. The less interest you reveal, the more superior you seem.

PAUL GRAHAM — WHY NERDS ARE UNPOPULAR (36/97)

Smart kids are unpopular in school not because intelligence makes you unpopular, but because popularity is a full-time job that smart kids don't invest in. The school social hierarchy is essentially a vacuum — with no real-world purpose, teenagers create a brutal status game to fill the void. It's not that being smart hurts you; it's that being smart means you have other things you'd rather do than play status games.

Popularity and excellence are driven by different motivations. In artificial environments like school, status games dominate. In the real world, competence eventually wins. If you're a misfit in a closed system, the solution is to find a bigger, more meritocratic arena.

paulgraham.com/nerds.html

GIFT NIFTY 23,255.50 +52.50 (+0.23%)

Gap from NIFTY close: **+104 pts** (+0.45%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,151.10	-488.05	-2.06%
Sensex	74,563.92	-1,470.50	-1.93%
Bank NIFTY	53,757.85	-1,343.10	-2.44%
India VIX	22.65	+1.12	+5.23%

FII / DII Flows

	NET (CR)
FII / FPI	-10,717
DII	+9,977

India Market Mood: **24** (Fear)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,632.19	-40.43	-0.61%
Nasdaq	22,105.36	-206.62	-0.93%
Dow Jones	46,558.47	-119.38	-0.26%
S&P Futures	6,636.00	-41.50	-0.62%
Nikkei 225	53,819.61	-633.35	-1.16%
Hang Seng	25,465.60	-251.16	-0.98%

US Fear & Greed: **20** (extreme fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.28	+0.01	+0.28%
Gold	5,061.70	-54.10	-1.06%
Silver	81.34	-3.33	-3.93%
Crude Oil	98.71	+2.98	+3.11%
USD/INR	92.45	+0.06	+0.07%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 104 pts (+0.45%) — signals a gap-up open.
- NIFTY dropped -2.06% — heavy selling.
- India VIX at 22.6 — elevated volatility, be cautious with position sizing.
- FII sold 10,717 Cr, DII bought 9,977 Cr — domestic absorbing foreign outflows.
- Wall Street fell (S&P -0.61%) — could weigh on sentiment today.
- S&P futures pointing lower (-0.62%).
- Gold down -1.06% at \$5,062.
- Crude oil surged +3.11% — watch energy stocks.

CRYPTO

COIN	PRICE	24H
BTC	\$70,955.00	+0.23%

Fear & Greed Index: **15** (Extreme Fear)

- BTC consolidating around \$70,955.
- Fear & Greed at 15 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. What happens when US economic data becomes unreliable

What you'll learn: - The integrity of U.S. statistical data is under threat from shrinking agency budgets, low response rates to government surveys, and political interference.

310 pts · 328 comments

2. **Ageless Linux – Software for humans of indeterminate age**

Software for humans of indeterminate age. We don't know how old you are. We don't want to know.

247 pts · 162 comments

3. **Montana passes Right to Compute act (2025)**

240 pts · 205 comments

4. **XML is a cheap DSL**

March 13, 2026 Yesterday, the IRS announced the release of the project I've been engineering leading since this summer, its new Tax Withholding Estimator (TWE).

235 pts · 239 comments

5. **GIMP 3.2 released**

We're happy to present the first release of GIMP 3.2! This marks a year of design, development, and testing from volunteers and the community, as part of our plan to streamline releases after GIMP 3.0.

203 pts · 55 comments

MARKET NEWS

War fears spark market panic, but correction may be opening buying opportunities: Sunny Agrawal

Speaking to ET Now, SBI Cap Securities' Sunny Agrawal said the recent selloff in several large-cap names appears to be driven more by panic and worst-case assumptions rather than a deterioration in business fundamentals.

F&O Talk | Nifty breaches crucial Fibonacci retracement level; Sudeep Shah on Adani Total and 5 top weekly movers

Global cues remain negative with no clarity on the longevity of the war. The energy crisis could lead to a further downside amid high volatility. Fear index India VIX is up 120% over a three-month period and is now hovering around 22.65.

Housing sales in 50 cities dip 3% to 6.14 lakh units, up 16% in value to Rs 8.4 lakh crore: CREDAI

On Friday, realtors' apex body The Confederation of Real Estate Developers' Associations of India (CREDAI) and research firm Liases Foras, released a report on residential real estate trends across 50 major cities in India.

Stay patient, volatility temporary, says Sebi Chairman as Iran-Israel war ruffles global markets

He noted that past disruptions like the COVID-19 pandemic and the Russia-Ukraine war showed that periods of extreme volatility are temporary and markets eventually stabilise.

Smallcaps cheaper but not cheap yet: Sonam Srivastava urges selective investing

In this interaction, she explains why caution is still warranted in the smallcap space, outlines sectors offering better opportunities, and discusses portfolio strategies amid geopolitical uncertainty and volatile markets.

CRYPTO NEWS

Hoskinson might be wrong about the future of decentralized compute

Hoskinson might be wrong about the future of decentralized compute Cardano's founder recently made an argument about hyperscalers that needs to be addressed, says Fan.

Crypto's multi-million F1 sponsorship under fire as Middle East war hits region's biggest events

Crypto's multi-million F1 sponsorship under fire as Middle East war hits region's biggest events Other major business events across the UAE, such as Middle East Energy Dubai and the Dubai International Boat Show, have also been postponed or delayed.

Ethereum Foundation sells 5,000 ether to Tom Lee's BitMine in \$10.2 million deal

Ethereum Foundation sells 5,000 ether to Tom Lee's BitMine in \$10.2 million deal The funds will support the EF's core operations, including protocol R&D and ecosystem grants, as part of a treasury strategy to balance ETH and fiat-like assets.

Boris Johnson calling Bitcoin a 'Ponzi' draws rebuttal from Michael Saylor and others

Boris Johnson calling Bitcoin a 'Ponzi' draws rebuttal from Michael Saylor and others The cryptocurrency community pushed back, with Michael Saylor saying Bitcoin has no issuer, promoter, or guaranteed return, and is instead driven by code and...

Wall Street pushes tokenized stocks, but institutions aren't eager to trade them

Wall Street pushes tokenized stocks, but institutions aren't eager to trade them Exchanges are racing toward blockchain-based equities and 24/7 trading. Institutions, however, fear liquidity and funding risks.

TECH & STARTUPS

The MacBook Neo is 'the most repairable MacBook' in years, according to iFixit

Apple's new MacBook Neo isn't just the most affordable MacBook by far — it's also the most repairable MacBook in "about fourteen years," according to an in-depth teardown by how-to website iFixit. The "big story," in iFixit's view, is the battery.

US Army announces contract with Anduril worth up to \$20B

The U.S. Army said late Friday that it has signed a 10-year contract with defense tech startup Anduril. The deal could be worth up to \$20 billion.

Honda is killing its EVs — and any chance of competing in the future

I get it; it's not an easy time for a legacy automaker to be selling electric vehicles, what with incentives being gutted and Chinese automakers knocking at the door. But Honda is taking it to another level.

Meta reportedly considering layoffs that could affect 20% of the company

Meta is considering major layoffs that could affect 20% or more of the company's workforce, according to Reuters.

As people look for ways to make new friends, here are the apps promising to help

In recent years, people have been increasingly looking for new ways to form platonic connections, as loneliness and social isolation have become more prevalent. In 2023, the U.S.
