

MORNING BRIEF

Wednesday, 18 March 2026

BHAGAVAD GITA — VERSE 1.3 (3/12)

*pashyaitam panduputranamacharyamahatim chamum
vyudham drupadaputrena tava shishyena dhimata*

Behold, O Teacher, this mighty army of the sons of Pandu, arrayed by your wise disciple, the son of Drupada.

Manipulation through flattery and provocation is a weak leadership strategy. True leaders unite people through shared purpose, not by exploiting emotions.

LAW 39: STIR UP WATERS TO CATCH FISH (39/48)

Anger and emotion are strategically counterproductive. You must always stay calm and objective. But if you can make your enemies angry while staying calm yourself, you gain a decided advantage.

PAUL GRAHAM — HOW TO LOSE TIME AND MONEY (39/97)

The most dangerous ways to lose time and money are the ones that don't feel like waste. Obvious waste (partying, gambling) is easy to avoid. The insidious kind looks productive: meetings that accomplish nothing, projects that seem important but aren't, 'research' that's really procrastination. The same applies to money: small recurring expenses that individually seem harmless but compound into significant waste.

The most dangerous time-wasters disguise themselves as productivity. Regularly audit how you spend your time and money. Ask: if I weren't already doing this, would I start? If not, it's probably waste wearing a productive disguise.

paulgraham.com/selfindulgence.html

GIFT NIFTY 23,639.50 +57.50 (+0.24%)

Gap from NIFTY close: **+58 pts** (+0.25%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,581.15	+172.35	+0.74%
Sensex	76,070.84	+567.99	+0.75%
Bank NIFTY	54,876.00	+462.60	+0.85%
India VIX	19.79	-1.81	-8.38%

FII / DII Flows

	NET (CR)
FII / FPI	-4,741
DII	+5,225

India Market Mood: **21** (Fear)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,716.09	+16.71	+0.25%
Nasdaq	22,479.53	+105.35	+0.47%
Dow Jones	46,993.26	+46.85	+0.10%
S&P Futures	6,784.00	+79.25	+1.18%
Nikkei 225	54,832.52	+1,081.37	+2.01%
Hang Seng	25,834.02	+368.42	+1.45%

US Fear & Greed: **21** (extreme fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.20	-0.02	-0.43%
Gold	5,018.50	+24.50	+0.49%
Silver	79.90	-0.36	-0.45%
Crude Oil	94.22	+0.72	+0.77%
USD/INR	92.37	+0.09	+0.09%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 58 pts (+0.25%) — signals a gap-up open.
- NIFTY closed mildly positive at +0.74%.
- India VIX at 19.8 — moderate zone.
- FII sold 4,741 Cr, DII bought 5,225 Cr — domestic absorbing foreign outflows.
- S&P futures pointing higher (+1.18%).

CRYPTO

COIN	PRICE	24H
BTC	\$74,023.00	-2.52%

Fear & Greed Index: **26** (Fear)

- BTC dipping -2.5% — mild correction territory.
- Fear & Greed at 26 (Fear) — sentiment cautious.

HACKER NEWS

1. **Kagi Translate now supports LinkedIn Speak as an output language**

Text Text Proofread Proofread Dictionary Dictionary Document Document Website Website Log in About Kagi Log in Try for free English 0/20000 Start typing a URL or some text... 0/20000 LinkedIn Speak Standard Best
1316 pts · 321 comments

2. Kagi Small Web

Flag this post as inappropriate? Grab the RSS feed you like. Small Web (5022) Appreciated (597) Videos (423) Code (180) Comics (157) OPMLHey there, welcome to Kagi Small Web!

702 pts · 195 comments

3. Microsoft's 'unhackable' Xbox One has been hacked by 'Bliss'

Microsoft's 'unhackable' Xbox One has been hacked by 'Bliss' — the 2013 console finally fell to voltage glitching, allowing the loading of unsigned code at every level This console had remained a fortress since its launch over a decade ago.

518 pts · 202 comments

4. Every layer of review makes you 10x slower

2026-03-16 » Every layer of review makes you 10x slower We've all heard of those network effect laws: the value of a network goes up with the square of the number of members.

497 pts · 291 comments

5. A Decade of Slug

A Decade of Slug Eric Lengyel • March 17, 2026 What is now known as the Slug Algorithm for rendering fonts directly from Bézier curves on the GPU was developed in the Fall of 2016, so this year marks a full decade since its inception.

400 pts · 34 comments

MARKET NEWS

Jio tells bankers it may file IPO prospectus as early as March

The company formally kicked off preparations for the IPO on Tuesday by appointing as many as 17 bankers to handle the issue. Morgan Stanley, HSBC Holdings Plc, JPMorgan Chase & Co., Citigroup Inc. and Goldman Sachs Group Inc.

Global Market Today | Asian stocks gain ahead of Fed rate decision, oil holds near \$103

Gauges opened higher in Japan and South Korea, lifting the broader MSCI Asia Pacific Index by 0.8% and putting it on track for a third straight day of gains.

Dalal Street newbies using IPO muscle to beat down debt

Data compiled from Prime Database showed that of the approximately ₹1.47 lakh crore earmarked across all stated fund utilisation categories by IPO-bound companies in 2024, 2025 and 2026 so far, around ₹35,055 crore has been allocated toward...

Standard Chartered Bank settles Sebi case over FPI lapses

The regulator had initiated adjudication proceedings against the bank over multiple compliance failures related to FPI monitoring and disclosure requirements.

CFM ARC wins bid for PNB's Gammon debt at 73% haircut

No other bidders submitted offers that could challenge or beat CFM's anchor all-cash offer of '140 crore, they said. CFM and PNB did not respond to emails seeking comment on the matter.

CRYPTO NEWS

Senator Tim Scott says market structure negotiations are advancing

Senator Tim Scott says market structure negotiations are advancing The South Carolina Republican said he might see a draft of stablecoin yield language as soon as this week, and other issues continue to be negotiated.

Bitcoin's rally faces key hurdle with Wednesday's Fed meeting

Bitcoin's rally faces key hurdle with Wednesday's Fed meeting Hot PPI inflation data in the morning and hawkish remarks by Powell in the afternoon would be the most damaging combination for risk assets, including crypto, Bitfinex analysts said.

U.S. SEC issues first-ever definitions for what crypto assets are securities

U.S. SEC issues first-ever definitions for what crypto assets are securities The U.S. Securities and Exchange Commission shared the informal guidance it'll use to classify crypto securities alongside its sister agency overseeing commodities.

Mastercard's \$1.8 billion deal 'a clear answer' to a massive shift in the global payment war

Mastercard's \$1.8 billion deal 'a clear answer' to a massive shift in the global payment war Analysts say the \$1.8 billion acquisition shows stablecoins are moving from niche use to global settlement rails.

Arizona Attorney General files criminal charges against prediction market Kalshi

Arizona Attorney General files criminal charges against prediction market Kalshi Kris Mayes filed 20 criminal counts against the prediction market operator, escalating a multi-state legal clash over sports and election predictions markets.

TECH & STARTUPS

Kalshi's legal troubles pile up, as Arizona files first ever criminal charges over 'illegal gambling business'

Arizona attorney general Kris Mayes has filed criminal charges against prediction market platform Kalshi for allegedly operating an illegal gambling business in the state without a license and for election wagering.

Mistral bets on 'build-your-own AI' as it takes on OpenAI, Anthropic in the enterprise

Most enterprise AI projects fail not because companies lack the technology, but because the models they're using don't understand their business.

Why Garry Tan's Claude Code setup has gotten so much love, and hate

Y Combinator's famed CEO Garry Tan told a SXSW audience that he's got "cyber psychosis" and is barely sleeping because he's so excited to be working with AI agents.

Apple rolls out first 'background security' update for iPhones, iPads, and Macs to fix Safari bug

Apple has published its first "background security improvement" update to patch a security bug in its Safari web browser on iPhones, iPads, and Macs.

Kagi brings its 'small web' of a human-only internet to mobile devices

As AI takes over the internet, Palo Alto-based search engine Kagi is bringing its handpicked collection of non-commercial, human-authored websites to mobile devices through new "Small Web" apps for iOS and Android.
