

MORNING BRIEF

Friday, 20 March 2026

BHAGAVAD GITA — VERSE 1.5 (5/12)

*dhrishtaketushchekitanah kashirajashcha viryavan
purujit kuntibhojashcha shaibyashcha narapungavah*

Dhrishtaketu, Chekitana, the valiant king of Kashi, Purujit, Kuntibhoja, and Shaibya — all are great warriors.

Righteousness attracts allies. When you stand for what is right, others naturally align with your cause.

LAW 41: AVOID STEPPING INTO A GREAT MAN'S SHOES (41/48)

What happens first always appears better and more original than what comes after. If you succeed a great man or have a famous parent, you will have to accomplish double their achievements to outshine them.

PAUL GRAHAM — GENERAL AND SURPRISING (41/97)

The best essays, like the best research, produce ideas that are both general and surprising. General ideas apply broadly. Surprising ideas tell you something you didn't already know. Most writing fails because it's either obvious (general but not surprising) or niche (surprising but not general). The sweet spot — an insight that's both widely applicable and genuinely novel — is what makes writing memorable.

In any creative or intellectual work, aim for the intersection of general and surprising. If your insight only applies to one narrow case, broaden it. If it's something everyone already knows, dig deeper until you find the surprising angle.

paulgraham.com/sun.html

GIFT NIFTY 23,183.50 +63.50 (+0.27%)

Gap from NIFTY close: **+181 pts** (+0.79%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,002.15	-775.65	-3.26%
Sensex	74,207.24	-2,496.89	-3.26%
Bank NIFTY	53,451.00	-1,875.05	-3.39%
India VIX	22.80	+4.08	+21.81%

FII / DII Flows

	NET (CR)
FII / FPI	-7,558
DII	+3,864

India Market Mood: **31** (Fear)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,606.49	-18.21	-0.27%
Nasdaq	22,090.69	-61.73	-0.28%
Dow Jones	46,021.43	-203.72	-0.44%
S&P Futures	6,674.00	+48.00	+0.72%
Nikkei 225	53,372.53	-1,866.87	-3.38%
Hang Seng	26,025.42	+156.88	+0.61%

US Fear & Greed: **17** (extreme fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.28	+0.02	+0.52%
Gold	4,654.00	-235.90	-4.82%
Silver	73.37	-3.87	-5.01%
Crude Oil	92.83	-3.49	-3.62%
USD/INR	92.87	-0.37	-0.40%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 181 pts (+0.79%) — signals a gap-up open.
- NIFTY dropped -3.26% — heavy selling.
- India VIX at 22.8 — elevated volatility, be cautious with position sizing.
- FII sold 7,558 Cr, DII bought 3,864 Cr — domestic absorbing foreign outflows.
- S&P futures pointing higher (+0.72%).
- Gold down -4.82% at \$4,654.
- Crude oil dropped -3.62% — watch energy stocks.
- Rupee strengthened to 92.87 — possible FII inflow signal.

CRYPTO

COIN	PRICE	24H
BTC	\$70,393.00	-0.94%

Fear & Greed Index: **11** (Extreme Fear)

- BTC consolidating around \$70,393.
- Fear & Greed at 11 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. Astral to Join OpenAI

I started Astral to make programming more productive. From the beginning, our goal has been to build tools that radically change what it feels like to work with Python – tools that feel fast, robust, intuitive, and integrated.

1210 pts · 749 comments

2. **Afroman found not liable in defamation case**

The verdict was the icing on the cake. Afroman did not defame Ohio cops in a satirical music video that featured footage of them fruitlessly raiding the rapper's house, a jury found on Wednesday.

1098 pts · 632 comments

3. **Google details new 24-hour process to sideload unverified Android apps**

Google is planning big changes for Android in 2026 aimed at combating malware across the entire device ecosystem.

489 pts · 575 comments

4. **"Your frustration is the product"**

By John Gruber Mux — Video API for developers. Build better video. Shubham Bose, "The 49MB Web Page": I went to the New York Times to glimpse at four headlines and was greeted with 422 network requests and 49 megabytes of data.

427 pts · 249 comments

5. **Anthropic takes legal action against OpenCode**

Conversation Comment on lines 209 to +215 There was a problem hiding this comment.

373 pts · 299 comments

MARKET NEWS

Global Market Today | Asian stocks edge higher at open as oil retreats

The MSCI Asia Pacific Index rose 0.3% after losing 2.6% in the last session, when strikes on energy assets in the Middle East stoked concerns of a prolonged economic impact from the war.

Indian indices log biggest single-day decline in nearly two years

The NSE Nifty closed at 23,002.15 - the lowest since February 2025, down 775.65 points or 3.3%. The BSE Sensex ended 3.3% lower at 74,207.24 - the lowest since March 2025, shedding 2,496.89 points.

Tax authorities ask FPIs to appoint local representatives for compliance

Coming close on the heels of the American investment firm Jane Street's run-in with the income tax (I-T) department, FPIs and custodian banks, which handle the funds and securities of these offshore investors, are trying to determine the obligations...

Encube Ethicals stake sale on hold, IPO likely by 2027

Global private equity firms including Warburg Pincus, EQT, and Partners Group had shown interest in acquiring the business at \$1.5-1.6 billion (₹13,980-14,912 crore) valuation.

Pre-market action: Here's the trade setup for today's session

STATE OF THE MARKETS - Tech View: Going forward, a decisive fall below 23,000 might trigger further downside towards 22,700 or even lower. On the other hand, a decisive move above 23,000 could push the index towards 23,350.

CRYPTO NEWS

Crypto Clarity Act inches toward Senate hearing as lawmakers weigh legislative trades

Crypto Clarity Act inches toward Senate hearing as lawmakers weigh legislative trades The White House may be reviewing fresh legislative text, and lawmakers are reportedly weighing offers to banks of other, unrelated provisions for their support.

DeFi risk management giant Gauntlet sees \$380 million exit as OKX crypto campaign ends

DeFi risk management giant Gauntlet sees \$380 million exit as OKX crypto campaign ends Gauntlet noted that deposits are now back to same levels before the campaign, and has navigated large capital swings before due to incentive campaign endings...

Crypto markets – and the American people – deserve clarity

Crypto markets – and the American people – deserve clarity The SEC is pivoting away from its previous regulatory strategy.

Appeals court clears way for Nevada to temporarily ban prediction market Kalshi

Appeals court clears way for Nevada to temporarily ban prediction market Kalshi The Ninth Circuit Court of Appeals denied a legal effort by Kalshi to stave off an expected temporary restraining order from the state of Nevada.

Coinbase's bitcoin yield fund goes onchain with Apex's tokenization push

Coinbase's bitcoin yield fund goes onchain with Apex's tokenization push The Coinbase Bitcoin Yield Fund's tokenized share class runs on Base as the \$3.5 trillion fund services giant Apex applies tokenization across its business.

TECH & STARTUPS

Amazon acquires Rivr, maker of a stair-climbing delivery robot

Rivr, a Zurich-based autonomous robotics startup known for its stair-climbing delivery robot, has been acquired by Amazon in a deal that signals the e-commerce giant's interest in doorstep delivery. Terms of the deal weren't disclosed.

Jeff Bezos reportedly wants \$100 billion to buy and transform old manufacturing firms with AI

Jeff Bezos is reportedly seeking \$100 billion for a new fund, the likes of which will be used to buy up companies in major industrial sectors and, ultimately, modernize and automate them with AI, according to sources cited by The Wall Street Journal.

Employees had to restrain a dancing humanoid robot after it went wild at a California restaurant

When we think about the existential threats of new technology, we're usually thinking about something like the recent negotiations between Anthropic and the Pentagon over how AI can be used in the military.

Polymarket continues its partnership spree with a Major League Baseball deal

Prediction platform Polymarket has been on a partnership spree — a trend that continued this week, with a new deal involving Major League Baseball.

Online bot traffic will exceed human traffic by 2027, Cloudflare CEO says

Bots are taking over the web, according to Cloudflare CEO Matthew Prince.
