

# MORNING BRIEF

Tuesday, 24 March 2026

## BHAGAVAD GITA — VERSE 1.9 (9/12)

*anye cha bahavah shura madarthe tyaktajivita  
nanashastrapraharanah sarve yuddhavisharadah*

And many other heroes are prepared to lay down their lives for my sake. They are armed with various weapons and are all skilled in warfare.

Loyalty built on obligation or fear is fragile. Inspire genuine commitment through character, not coercion.

## LAW 45: PREACH THE NEED FOR CHANGE, BUT NEVER REFORM TOO MUCH AT ONCE (45/48)

Everyone understands the need for change in the abstract, but on the day-to-day level people are creatures of habit. Too much innovation is traumatic and will lead to revolt. Make change feel like a gentle improvement on the past.

## PAUL GRAHAM — THE SUBMARINE (45/97)

Most of the stories you read in the press were planted there by PR firms. Journalists are so overworked and underpaid that they increasingly rely on pre-packaged stories from PR agencies. The result: much of what you think is 'news' is actually marketing. Understanding this changes how you consume media — you start asking 'who wanted this story published?' instead of taking it at face value.

Always ask who benefits from a story being published. Most 'news' about companies and products was planted by PR firms. Develop the habit of reading media critically: look for the invisible hand behind every narrative.

[paulgraham.com/submarine.html](http://paulgraham.com/submarine.html)

**GIFT NIFTY 22,888.00** +423.00 (+1.88%)

Gap from NIFTY close: +375 pts (+1.67%)

## INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	22,512.65	-601.85	-2.60%
Sensex	72,696.39	-1,836.57	-2.46%
Bank NIFTY	51,437.75	-1,989.30	-3.72%
India VIX	26.73	+3.92	+17.19%

## FII / DII Flows

	NET (CR)
FII / FPI	-10,414
DII	+12,034

India Market Mood: 24 (Fear)

INDEX MOMENTUM (20D) — TRADE NIFTY

NIFTY: -12.0% BankNIFTY: -15.9%

## US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,581.00	+74.52	+1.15%
Nasdaq	21,946.76	+299.15	+1.38%
Dow Jones	46,208.47	+631.00	+1.38%
S&P Futures	6,600.50	+5.87	+0.09%
Nikkei 225	51,954.73	-1,417.80	-2.66%
Hang Seng	25,277.32	-223.26	-0.88%

US Fear & Greed: **16** (extreme fear)

## COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.33	-0.06	-1.30%
Gold	4,349.80	-220.60	-4.83%
Silver	67.48	-1.88	-2.71%
Crude Oil	91.18	-7.14	-7.26%
USD/INR	93.17	-0.72	-0.77%

## KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 375 pts (+1.67%) — signals a gap-up open.
- NIFTY dropped -2.60% — heavy selling.
- India VIX at 26.7 — elevated volatility, be cautious with position sizing.
- FII sold 10,414 Cr, DII bought 12,034 Cr — domestic absorbing foreign outflows.
- Wall Street closed strong (S&P +1.15%) — positive cue for Asian markets.
- Gold down -4.83% at \$4,350.
- Crude oil dropped -7.26% — watch energy stocks.
- Rupee strengthened to 93.17 — possible FII inflow signal.

## CRYPTO

COIN	PRICE	24H
BTC	\$70,772.00	+3.94%

Fear & Greed Index: **11** (Extreme Fear)

- BTC surging +3.9% — strong momentum, watch for overextension.
- Fear & Greed at 11 (Extreme Fear) — historically a good accumulation zone.

## HACKER NEWS

---

### 1. [Migrating to the EU](#)

Migrating to the EU Posted on 2026-03-22 Introduction For various reasons, I have decided to move as many services and subscriptions as possible from non-EU countries to the EU or to switch to European service providers.

827 pts · 635 comments

---

### 2. [iPhone 17 Pro Demonstrated Running a 400B LLM](#)

<https://xcancel.com/anemll/status/2035901335984611412>

476 pts · 238 comments

---

### 3. [GitHub appears to be struggling with measly three nines availability](#)

GitHub appears to be struggling with measly three nines availability Slowdowns, outages, and Copilot problems afflict code shack Scarcely a day goes by without an outage at a cloud service.

435 pts · 223 comments

---

### 4. [Two pilots dead after plane and ground vehicle collide at LaGuardia](#)

Two pilots dead after plane and ground vehicle collide at New York's LaGuardia Airport Two pilots have died after an Air Canada plane carrying dozens of people collided with a firefighting vehicle responding to a separate incident at New York's...

340 pts · 529 comments

---

### 5. [US and TotalEnergies reach 'nearly \\$1B' deal to end offshore wind projects](#)

The United States and TotalEnergies on Monday, March 23 signed an agreement to end the French company's offshore US wind farm projects and redirect those funds towards fossil fuel production, with the US interior secretary saying the deal was worth...

335 pts · 238 comments

---

## MARKET NEWS

---

### [Gold edges higher as US pullback on Iran strikes brings respite](#)

Bullion rose as much as 0.9% in early trading, having dropped nearly 2% in the previous session to extend a losing streak for a ninth day.

---

### [Global Market Today: Asian shares rally, oil retreats as Trump extends Iran ultimatum](#)

Markets were taken on a rollercoaster ride at the start of the week after Trump added five days to his Saturday ultimatum for Iran to reopen the Strait of Hormuz within 48 hours, citing productive talks with unidentified Iranian officials, which...

---

### [Bad bank framework set for overhaul with NARCL-IDRCL merger](#)

The proposal, backed by shareholders after internal reviews, seeks to combine the asset acquisition and resolution functions currently split between the two entities.

---

### [Markets set for 3–4% relief rally amid cooling war risks](#)

Nifty finished at 22,512.65 - the lowest closing level since March last year - falling 601.85 points or 2.6%. Sensex ended at 72,696.39, down 2.5% or 1,836.57 points. Domestic indices have slumped nearly 11% since the start of West Asian hostilities.

---

### [BlackRock CEO Fink backs staying invested amid market volatility](#)

Global markets have been roiled in recent weeks by a confluence of geopolitical and macroeconomic shocks, including the escalating US-Israeli conflict with Iran, which has driven sharp spikes in oil prices and disrupted key shipping routes, stoking...

---

## CRYPTO NEWS

---

### [Stablecoin yield in crypto Clarity Act won't allow rewards on balances, latest text says](#)

Stablecoin yield in crypto Clarity Act won't allow rewards on balances, latest text says The crypto industry got a first look at legislative language that won't allow rewards on stablecoin balances, and the approach is seen as restrictive.

---

### **Bitcoin holds above \$70,000, but future direction hinges on Iran-U.S. 'talks'**

Bitcoin holds above \$70,000, but future direction hinges on Iran-U.S. 'talks' Cryptos bounced on Trump's five-day pause announcement, but the next move hinges on whether tensions between the U.S. and Iran ease or spiral, a Wintermute trader said.

---

### **Solana Foundation targets institutions with new privacy framework**

Solana Foundation targets institutions with new privacy framework The organization argued that the next phase of crypto adoption will depend less on transparency alone and more on giving companies control over what they reveal — and to whom.

---

### **Prediction market boom spurs new VC fund backed by Polymarket, Kalshi CEOs**

Prediction market boom spurs new VC fund backed by Polymarket, Kalshi CEOs The fund, called 5c(c) Capital, is aiming to raise \$35 million to fund startups tied to the rapid growth of event-based trading markets.

---

### **BlackRock is betting billions that tokenized funds will do for Wall Street what the internet did to mail**

BlackRock is betting billions that tokenized funds will do for Wall Street what the internet did to mail In his annual letter, BlackRock CEO Larry Fink argues that digital wallets and tokenized assets could modernize markets and expand investor...

---

## **TECH & STARTUPS**

---

### **Emil Michael, now a senior Pentagon official, says he'll never forgive Uber investors who ousted him and Kalanick**

Emil Michael, who serves as a senior technology official at the Department of Defense, is back in the spotlight over the government's ongoing battle with Anthropic, and a newly released podcast interview offers one of the most detailed looks yet...

---

### **Bengaluru food delivery startup Swish raises \$38M, its third round in 18 months**

Swish, a Bengaluru-based food delivery startup, has raised \$38 million in a new funding round, as the 18-month-old company continues to draw investor interest for its 10-minute fresh food delivery service.

---

### **Despite bitter rivalry, Kalshi, Polymarket CEOs back \$35M predictions markets VC fund**

Few rivalries in the startup ecosystem are as intense (and occasionally bitter) as the race between Polymarket and Kalshi for dominance in the rapidly growing prediction market arena.

---

### **Air Street becomes one of the largest solo VCs in Europe with \$232M fund**

London's Air Street Capital has raised a \$232 million Fund III with eyes set on backing early-stage AI companies across Europe and North America, the firm announced Monday.

---

### **Apple Maps may be about to get ads**

Apple Maps has never been considered the crème de la crème of navigation apps (that honor obviously goes to Google Maps) and now, if reports are correct, its user experience is about to get ads, Bloomberg reports.

---