

MORNING BRIEF

Wednesday, 25 March 2026

BHAGAVAD GITA — VERSE 1.10 (10/12)

*aparyaptam tadasmakam balam bhishmabhirakshitam
paryaptam tvidameteṣham balam bhimabhirakshitam*

Our army, protected by Bhishma, is unlimited, whereas the army of the Pandavas, protected by Bhima, is limited.

Numbers don't determine outcomes; conviction does. Quality of commitment trumps quantity of resources.

LAW 46: NEVER APPEAR TOO PERFECT (46/48)

Appearing better than others is always dangerous, but most dangerous of all is to appear to have no faults or weaknesses. Envy creates silent enemies. It is smart to occasionally display defects and admit to harmless vices.

PAUL GRAHAM — SEE RANDOMNESS (46/97)

Humans are terrible at recognizing randomness. We see patterns in noise and construct narratives to explain events that were actually random. This leads to overconfidence in our ability to predict and control outcomes. The successful entrepreneur who attributes everything to skill may just have been lucky. Recognizing the role of randomness doesn't mean giving up — it means calibrating your confidence honestly.

Be honest about the role of luck in outcomes, including your own successes. Overattributing results to skill leads to overconfidence and bad decisions. The best strategy: put yourself in positions where luck can find you, but don't pretend you controlled it.

paulgraham.com/randomness.html

GIFT NIFTY 23,160.00 +213.50 (+0.93%)

Gap from NIFTY close: +248 pts (+1.08%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	22,912.40	+399.75	+1.78%
Sensex	74,068.45	+1,372.06	+1.89%
Bank NIFTY	52,605.65	+1,167.90	+2.27%
India VIX	24.74	-1.99	-7.44%

FII / DII Flows

	NET (CR)
FII / FPI	-8,010
DII	+5,867

India Market Mood: 22 (Fear)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,556.37	-24.63	-0.37%
Nasdaq	21,761.89	-184.87	-0.84%
Dow Jones	46,124.06	-84.41	-0.18%
S&P Futures	6,659.00	+24.25	+0.37%
Nikkei 225	53,860.34	+2,344.85	+4.55%
Hang Seng	24,382.47	-894.85	-3.54%

US Fear & Greed: **17** (extreme fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.39	+0.06	+1.34%
Gold	4,574.30	+170.20	+3.86%
Silver	74.25	+5.20	+7.53%
Crude Oil	87.46	-0.67	-0.76%
USD/INR	93.90	+0.65	+0.70%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 248 pts (+1.08%) — signals a gap-up open.
- NIFTY rallied +1.78% — strong bullish session.
- India VIX at 24.7 — elevated volatility, be cautious with position sizing.
- FII sold 8,010 Cr, DII bought 5,867 Cr — domestic absorbing foreign outflows.
- S&P futures pointing higher (+0.37%).
- Gold up +3.86% at \$4,574.
- Rupee weakened to 93.90 — watch IT exporters.

CRYPTO

COIN	PRICE	24H
BTC	\$70,707.00	-0.16%

Fear & Greed Index: **14** (Extreme Fear)

- BTC consolidating around \$70,707.
- Fear & Greed at 14 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. Microsoft's "fix" for Windows 11

Microsoft's "Fix" for Windows 11: Flowers After the Beating Microsoft spent four years stuffing Windows 11 with ads, forced Copilot integrations, and bloatware, now they want applause for promising to remove it.

917 pts · 687 comments

2. **Wine 11 rewrites how Linux runs Windows games at kernel with massive speed gains**

Linux gaming has come a long way. When Valve launched Proton back in 2018, it felt like a turning point, turning the Linux gaming experience from "technically possible if you're okay with a lot of pain" to something that more or less worked.

660 pts · 235 comments

3. **Apple Business**

UPDATE March 24, 2026 Introducing Apple Business — a new all-in-one platform for businesses of all sizes Apple Business combines built-in mobile device management, business email and calendar services with custom domain support, and a powerful new...

514 pts · 316 comments

4. **Is anybody else bored of talking about AI?**

At serious risk of sounding like a heretic here, but I'm kinda bored of talking about AI. I get it, AI is incredible. I use it every day, it's completely changed my workflow.

505 pts · 353 comments

5. **Tell HN: Litellm 1.82.7 and 1.82.8 on PyPI are compromised**

- - Notifications You must be signed in to change notification settings - Fork 6.7k Open Description [LITELLM TEAM] - For updates from the team, please see: #24518 [Security]: CRITICAL: Malicious litellm_init.pth in litellm 1.82.8 PyPI package —...

479 pts · 370 comments

MARKET NEWS

Stocks in news: M&M, Kotak Bank, Adani Green, United Spirits, Interarch Building Solutions, Welspun Corp

When markets resume trading today, Mahindra & Mahindra, Kotak Mahindra Bank, Adani Green Energy, United Spirits, Interarch Building Solutions, Welspun Corp will be in focus due to various related developments.

Global Market Today: Oil falls, Asian stocks rise on Iran de-escalation hopes

Brent crude dipped over 4% to drop below \$100 a barrel at the open and shares rose in Japan, South Korea and Australia on hopes for a de-escalation.

D-Street rebounds as US halts Iran strikes; Nifty jumps nearly 2%

Still, the conspicuous absence of reciprocal conciliatory statements from Tehran and reports of Iranian attacks tempered optimism on Dalal Street, said analysts, who don't expect volatility to subside just yet.

JP Morgan names Rahul Badhwar as India Head

"India is a critical market for our Asia Pacific franchise, and Rahul (Badhwar) will play a central role in driving and executing our growth strategy across the country," Sjoerd Leenart, chief executive, Asia Pacific, JP Morgan said in the internal...

Sterling Biotech: SC orders release of Rs 5,100 crore to banks

The bench, comprising Justices JK Maheshwari and Atul S Chandurkar, said "the amount so deposited shall be disbursed to the lender banks on proportionate basis in reference to the amount due towards them".

CRYPTO NEWS

Robinhood reloads stock repurchase plan to \$1.5 billion as shares continue in downtrend

Robinhood reloads stock repurchase plan to \$1.5 billion as shares continue in downtrend Riding the crypto boom to become one of the 2025's hottest stocks, HOOD has shed more than 50% of its value since bitcoin topped in early October.

Bitcoin jolted modestly higher on Iran ceasefire report; oil tumbles 4%

Bitcoin jolted modestly higher on Iran ceasefire report; oil tumbles 4% An Israeli TV report said a one-month ceasefire could be announced soon.

BlackRock sees AI driving crypto's next bull phase as altcoin interest fades

BlackRock sees AI driving crypto's next bull phase as altcoin interest fades The asset management giant's Robbie Mitchnick said clients are focused on bitcoin, ether and only a few other tokens, and aren't looking for broad exposure.

BNY CEO says the future of crypto runs through big banks

BNY CEO says the future of crypto runs through big banks Robin Vince says large banks can bridge digital assets and traditional finance as trust and regulation shape the next phase of growth.

Wall Street's crypto push has been years in the making, says Morgan Stanley

Wall Street's crypto push has been years in the making, says Morgan Stanley Morgan Stanley's Amy Oldenburg said banks are expanding into crypto not because of hype, but after years of infrastructure development.

TECH & STARTUPS

Amazon just bought a startup making kid-size humanoid robots

Amazon has confirmed that it has acquired Fauna Robotics, a two-year-old startup founded by former Meta and Google engineers who are developing kid-size humanoid robots. The acquisition was first reported by Bloomberg.

With \$3.5B in fresh capital, Kleiner Perkins is going all in on AI

Kleiner Perkins, the prominent U.S. venture firm, announced on Tuesday that it raised \$3.5 billion in fresh capital across two funds, a significant increase from the firm's \$2 billion fundraise less than two years ago.

New Mexico just handed Meta its first courtroom defeat over child safety, and the rest of the country is watching

A jury in Santa Fe on Tuesday ordered Meta to pay \$375 million in civil penalties after finding the company misled consumers about the safety of its platforms and endangered children.

Lululemon bets Epoch Biodesign can eat its shorts, literally

As the world electrifies, the oil and gas industry is counting on plastics to drive profits in the future. But not if Jacob Nathan has anything to say about it.

OpenAI's Sora was the creepiest app on your phone — now it's shutting down

OpenAI announced on Tuesday that it is shutting down Sora, a TikTok-like social app that launched six months ago. OpenAI did not give a reason for the shut down, nor did it share information about when it will officially be discontinued.
