

MORNING BRIEF

Thursday, 26 March 2026

BHAGAVAD GITA — VERSE 1.11 (11/12)

*ayaneṣhu cha sarveṣhu yathabhaḡamavasthitah
bhishmamevabhirakṣhantu bhavantah sarva eva hi*

Therefore, all of you must give full support to Grandsire Bhishma, standing at your respective positions in the army formation.

Over-reliance on a single person or factor creates vulnerability. Build systems and teams with distributed strength, not single points of failure.

LAW 47: DO NOT GO PAST THE MARK YOU AIMED FOR; IN VICTORY, LEARN WHEN TO STOP

(47/48)

The moment of victory is often the moment of greatest peril. In the heat of victory, arrogance and overconfidence can push you past the goal you had aimed for. Set a goal, and when you reach it, stop.

PAUL GRAHAM — THE ISLAND TEST (47/97)

A good test for whether you genuinely like your work: would you keep doing it if you were stranded on a desert island with no audience? A real mathematician would still do math. A real painter would still paint. But many people in prestigious careers — consulting, finance, law — would stop immediately. The island test reveals which pursuits are intrinsically motivated versus driven by external validation.

Apply the island test to your work. If you'd stop the moment nobody was watching, you're doing it for status, not passion. The best work comes from intrinsic motivation — the kind that doesn't need an audience or a paycheck to sustain itself.

paulgraham.com/island.html

GIFT NIFTY 23,226.00 -52.00 (-0.22%)

Gap from NIFTY close: -80 pts (-0.35%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,306.45	+394.05	+1.72%
Sensex	75,273.45	+1,205.00	+1.63%
Bank NIFTY	53,708.10	+1,102.45	+2.10%
India VIX	24.64	-0.10	-0.40%

FII / DII Flows

	NET (CR)
FII / FPI	-1,805
DII	+5,430

India Market Mood: **26** (Fear)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,591.90	+35.53	+0.54%
Nasdaq	21,929.83	+167.94	+0.77%
Dow Jones	46,429.49	+305.43	+0.66%
S&P Futures	6,632.25	+26.25	+0.40%
Nikkei 225	54,101.92	+352.30	+0.66%
Hang Seng	25,335.95	+272.24	+1.09%

US Fear & Greed: **19** (extreme fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.33	-0.06	-1.46%
Gold	4,527.30	+128.00	+2.91%
Silver	71.47	+2.20	+3.18%
Crude Oil	91.56	-0.79	-0.86%
USD/INR	93.86	-0.43	-0.46%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 80 pts (-0.35%) — signals a gap-down open.
- NIFTY rallied +1.72% — strong bullish session.
- India VIX at 24.6 — elevated volatility, be cautious with position sizing.
- FII sold 1,805 Cr, DII bought 5,430 Cr — domestic absorbing foreign outflows.
- Wall Street closed strong (S&P +0.54%) — positive cue for Asian markets.
- S&P futures pointing higher (+0.40%).
- Gold up +2.91% at \$4,527.
- Rupee strengthened to 93.86 — possible FII inflow signal.

CRYPTO

COIN	PRICE	24H
BTC	\$71,270.00	+0.80%

Fear & Greed Index: **10** (Extreme Fear)

- BTC consolidating around \$71,270.
- Fear & Greed at 10 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. The EU still wants to scan your private messages and photos

🚩 The Conservatives (EPP) are attempting to force a new vote on Thursday (26th), seeking to reverse Parliament's NO on indiscriminate scanning. This is a direct attack on democracy and blatant disregard for your right to privacy. No means no.

687 pts · 203 comments

2. Thoughts on slowing the fuck down

Thoughts on slowing the fuck down 2026-03-25 Table of contents It's been about a year since coding agents appeared on the scene that could actually build you full projects.

664 pts · 327 comments

3. Slovenian officials blame Israeli firm Black Cube for trying to manipulate vote

<https://archive.ph/LwhOj> <https://www.politico.eu/article/black-cube-leak-tape-corrupt...>

531 pts · 235 comments

4. TurboQuant: Redefining AI efficiency with extreme compression

TurboQuant: Redefining AI efficiency with extreme compression March 24, 2026 Amir Zandieh, Research Scientist, and Vahab Mirrokni, VP and Google Fellow, Google Research We introduce a set of advanced theoretically grounded quantization algorithms...

495 pts · 134 comments

5. Meta and YouTube found negligent in landmark social media addiction case

416 pts · 199 comments

MARKET NEWS

US Stock Market | Wall Street advances as investors bet on Mideast de-escalation

While Abbas Araqchi, Iran's foreign minister, said that authorities were reviewing the U.S. proposals, he added that Tehran has no intention to hold talks with Washington. Initially, Iran said it considered U.S.

Investors may offload 252 million shares in Jio Platforms' IPO

The IPO, estimated at a reported \$4 billion, will be an offer for sale (OFS) that provides an exit for early investors rather than looking to raise fresh capital, said the people cited.

Bulls return to Dalal Street; analysts see Nifty heading towards 23,800

The NSE Nifty rose 394 points, or 1.7%, to close at 23,306.45 on Wednesday. Analysts said the recovery could continue over the next few days and the Nifty may go up to 23,800 in the coming days.

UAE Central Bank clears Emirates NBD-RBL deal

(What's moving Sensex and Nifty Track latest market news, stock tips, Budget 2025, Share Market on Budget 2025 and expert advice, on ETMarkets. Also, ETMarkets.com is now on Telegram.

BlueStone rises 15% in a month as investors bet on scale-driven model amid improving store maturity

The company's pan-India store count increased to 323 as of December 2025 from 275 at the end of March 2025; over half of these stores now generate ₹10-14 crore in annual revenue each, reflecting improving store maturity.

CRYPTO NEWS

Market structure bill compromise draws wide-ranging reaction from fractured crypto crowd

Market structure bill compromise draws wide-ranging reaction from fractured crypto crowd The yield agreement, seen as a step toward finally advancing the stalled market structure bill, hasn't yet fully won industry support.

Elon Musk's X hires crypto-savvy design lead as X Money payments push inches closer

Elon Musk's X hires crypto-savvy design lead as X Money payments push inches closer Benji Taylor, former CPO at Aave Labs and design head at Coinbase's Base, brings self-custody wallet and DeFi product experience to the social media platform.

BitGo teams with ZKsync to build tokenized deposit infrastructure to bring banks onchain

BitGo teams with ZKsync to build tokenized deposit infrastructure to bring banks onchain Now in testing, the platform aims to enable programmable payments and simplify blockchain adoption for financial institutions.

Crypto Long & Short: Prediction Markets Don't Just Forecast Power - They Reshape It

Crypto Long & Short: Prediction Markets Don't Just Forecast Power - They Reshape It In this week's Crypto Long & Short Newsletter, Ryan Kirkley writes on how crypto prediction markets can risk incentivizing manipulation and amplify misinformation at...

AI agents to help investigators unearth crypto criminals, according to new TRM program

AI agents to help investigators unearth crypto criminals, according to new TRM program TRM Labs has added an AI agent to the services the blockchain analytics firm offers law enforcement agencies.

TECH & STARTUPS

Mercor competitor Deccan AI raises \$25M, sources experts from India

As demand grows for training and refining AI models, Deccan AI — a startup supplying post-training data and evaluation work — has raised \$25 million in its first major funding round, with much of that work carried out by an India-based workforce of...

Delve did the security compliance on LiteLLM, an AI project hit by malware

This is one of those Silicon Valley real-life episodes that seems pulled from the HBO satire show. This week, some really atrocious malware was discovered in an open source project developed by Y Combinator graduate LiteLLM.

The AI skills gap is here, says AI company, and power users are pulling ahead

Anthropic's latest research suggests that while AI is rapidly changing the way work gets done, it hasn't meaningfully eliminated jobs. At least, not yet.

Convicted spyware chief hints that Greece's government was behind dozens of phone hacks

The founder of spyware maker Intellexa has said he is planning to appeal a conviction handed down by a Greek court on charges that he and three other executives illegally obtained personal data as part of a mass-wiretapping campaign in the country.

Who's driving Waymo's self-driving cars? Sometimes, the police.

Last August, a fire ripped through 10 acres of grass on either side of California's I-280 near Redwood City.
