

MORNING BRIEF

Friday, 27 March 2026

BHAGAVAD GITA — VERSE 1.12 (12/12)

*tasya sanjanayanharsham kuruvridhah pitamahah
simhanadam vinadyochchaih shankham dadhmau pratapavan*

Then, to cheer Duryodhana, the mighty grandsire Bhishma, the oldest of the Kuru warriors, roared like a lion and blew his conch loudly.

Even great souls can be bound by misplaced loyalty. Sometimes our commitments need re-examination against higher principles.

LAW 48: ASSUME FORMLESSNESS (48/48)

By taking a shape, by having a visible plan, you open yourself to attack. Instead of taking a form for your enemy to grasp, keep yourself adaptable and on the move. The best way to protect yourself is to be as fluid and formless as water.

PAUL GRAHAM — THE AGE OF THE ESSAY (48/97)

The essay as a literary form has been misunderstood since school taught us it means 'a boring paper with a thesis statement.' Originally, an essay was an attempt — from the French 'essayer,' to try. Montaigne invented the form as a way of exploring ideas without knowing the conclusion in advance. The best essays don't argue a predetermined point — they follow the thread of curiosity wherever it leads, surprising the writer as much as the reader.

The best thinking starts without a conclusion. Approach problems by exploring rather than defending. When writing or reasoning, follow your curiosity rather than starting with the answer and working backward to justify it.

paulgraham.com/essay.html

GIFT NIFTY 23,070.50 -207.50 (-0.89%)

Gap from NIFTY close: -236 pts (-1.01%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,306.45	+394.05	+1.72%
Sensex	75,273.45	+1,205.00	+1.63%
Bank NIFTY	53,708.10	+1,102.45	+2.10%
India VIX	24.64	-0.10	-0.40%

FII / DII Flows

	NET (CR)
FII / FPI	-1,805
DII	+5,430

India Market Mood: **26** (Fear)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,477.16	-114.74	-1.74%
Nasdaq	21,408.08	-521.74	-2.38%
Dow Jones	45,960.11	-469.38	-1.01%
S&P Futures	6,542.75	-98.00	-1.48%
Nikkei 225	52,893.28	-856.34	-1.59%
Hang Seng	25,335.95	+272.24	+1.09%

US Fear & Greed: **18** (extreme fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.42	+0.09	+2.03%
Gold	4,387.40	-162.40	-3.57%
Silver	68.00	-4.36	-6.03%
Crude Oil	93.46	+3.14	+3.48%
USD/INR	94.23	-0.46	-0.49%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 236 pts (-1.01%) — signals a gap-down open.
- NIFTY rallied +1.72% — strong bullish session.
- India VIX at 24.6 — elevated volatility, be cautious with position sizing.
- FII sold 1,805 Cr, DII bought 5,430 Cr — domestic absorbing foreign outflows.
- Wall Street fell (S&P -1.74%) — could weigh on sentiment today.
- S&P futures pointing lower (-1.48%).
- Gold down -3.57% at \$4,387.
- Crude oil surged +3.48% — watch energy stocks.
- Rupee strengthened to 94.23 — possible FII inflow signal.

CRYPTO

COIN	PRICE	24H
BTC	\$68,876.00	-3.36%

Fear & Greed Index: **13** (Extreme Fear)

- BTC down -3.4% — risk-off, check leveraged positions.
- Fear & Greed at 13 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. [End of "Chat Control": EU parliament stops mass surveillance](#)

End of "Chat Control": EU Parliament Stops Mass Surveillance in Voting Thriller – Paving the Way for Genuine Child Protection! The controversial mass surveillance of private messages in Europe is coming to an end.

565 pts · 263 comments

2. [We haven't seen the worst of what gambling and prediction markets will do](#)

We Haven't Seen the Worst of What Gambling and Prediction Markets Will Do to America I don't think people have thought hard enough about how bad this could get. Here are three stories about the state of gambling in America.

547 pts · 388 comments

3. [Moving from GitHub to Codeberg, for lazy people](#)

Moving from GitHub to Codeberg, for lazy people I've just started to migrate some repositories from GitHub to Codeberg.

520 pts · 259 comments

4. [My minute-by-minute response to the LiteLLM malware attack](#)

Now I have the full picture. Here's my analysis: What 2.1.81 is: Claude Code v2.1.81. You had 5 Claude Code instances running at shutdown time.

293 pts · 123 comments

5. [Swift 6.3](#)

Swift 6.3 Released Swift is designed to be the language you reach for at every layer of the software stack.

291 pts · 199 comments

MARKET NEWS

[Global Market Today: Asian shares open lower, oil slips on Iran deadline extension](#)

Asian shares fell over 1% after both US benchmarks slid to the lowest level since September on Thursday. Technology stocks continued their selloff with South Korea — a poster child for artificial intelligence investments — slumping 4.1%.

[US Stock Market: BlackRock warns investors mispricing West Asia war risks](#)

Growth could be hit by as much as two percentage points, while inflation may rise by a similar margin even if the war ends shortly, warned Kapito at the Asia Pacific Financial and Innovation Symposium in Melbourne on Thursday.

[US Stock Market: An 800-year-old math principle to spot bottom of S&P 500's rout](#)

To get a sense of where the pain may end, many equity traders look to a type of technical analysis credited with identifying the bottoms of big market declines, including two major routs since 2020.

[Pre-market action: Here's the trade setup for today's session](#)

The stock markets were closed on Thursday due to Shri Ram Navami holiday. Rupak De, Senior Technical Analyst at LKP Securities said Nifty witnessed another day of meaningful recovery as the Middle East conflict eased.

[Global Market: Saudi Wealth Fund to maintain global bets](#)

"The Saudi macroeconomic and physical position remains strong, stable and resilient," said Yasir Al Rumayyan, governor of the \$1 trillion Public Investment Fund.

CRYPTO NEWS

[White House crypto czar David Sacks transfers to presidential advisory committee role](#)

White House crypto czar David Sacks transfers to presidential advisory committee role White House AI and Crypto Czar David Sacks said Thursday he was joining the President's Council of Advisors on Science and Technology and leaving the czar role.

[Top Democrat on House committee questions Kraken's Federal Reserve account](#)

Top Democrat on House committee questions Kraken's Federal Reserve account Maxine Waters, who would likely take the House Financial Services Committee gavel again if Democrats win the House, sent a letter to the Kansas City Fed.

Crypto edges off of worst levels after Trump extends Iran strike pause

Crypto edges off of worst levels after Trump extends Iran strike pause It was an ugly day all around in markets as the Iran war has sent oil prices and bond yields surging higher.

GameStop turned its \$368 million bitcoin stash into an options income play

GameStop turned its \$368 million bitcoin stash into an options income play The video retailer sparked speculations of selling bitcoin after it transferred nearly all its coins to Coinbase Prime in January.

OKX won't rush IPO as exec warns poor listings hurt crypto industry

OKX won't rush IPO as exec warns poor listings hurt crypto industry OKX aims to deliver consistent shareholder returns, even after a \$25 billion valuation tied to its deal with Intercontinental Exchange, the parent company of the New York Stock...

TECH & STARTUPS

David Sacks is done as AI czar — here's what he's doing instead

David Sacks has used up his days as Donald Trump's AI and crypto czar.

Anthropic wins injunction against Trump administration over Defense Department saga

A federal judge has sided with Anthropic in its twisty legal battle with the Trump administration, awarding the tech company an injunction against the government's recent order that labeled it a "supply chain risk," the Wall Street Journal reports.

You can now transfer your chats and personal information from other chatbots directly into Gemini

When it comes to AI chatbots, there's currently a war on for consumer attention.

Wikipedia cracks down on the use of AI in article writing

As AI makes inroads into the worlds of editorial and media, websites are scrambling to establish ground rules for its usage.

Mastodon is making its decentralized social network easier to use with its latest revamp

Mastodon is making changes in the hopes of making its social networking service more appealing and easier to use, especially for more mainstream users looking for an alternative to X or Threads.
