

MORNING BRIEF

Saturday, 28 March 2026

BHAGAVAD GITA — VERSE 1.1 (1/12)

dhritarashtra uvacha

dharma-kshetre kuru-kshetre samaveta yuyutsavah

mamakah pandavashchaiva kimakurvata sanjaya

Dhritarashtra said: O Sanjaya, what did my sons and the sons of Pandu do after gathering on the holy field of Kurukshetra, desiring to fight?

Our environment shapes our actions. Choose your environment wisely — surround yourself with influences that elevate your character, not diminish it.

LAW 1: NEVER OUTSHINE THE MASTER (1/48)

Always make those above you feel comfortably superior. In your desire to please and impress them, do not go too far in displaying your talents or you might inspire fear and insecurity. Make your masters appear more brilliant than they are.

PAUL GRAHAM — FOUNDER MODE (49/97)

Conventional wisdom says founders should hire good people and give them room. But the best founder-CEOs like Steve Jobs operated differently — staying deeply involved in details across the company, skipping hierarchy when needed, and trusting their own judgment over professional managers. 'Manager mode' (delegate everything) often fails for founders because hired executives optimize for their own careers, not the company's mission.

Don't blindly follow 'best practices' about delegation. Sometimes the right move is to stay deeply involved. The person who built the thing often understands it better than professional managers. Trust your domain knowledge over management platitudes.

paulgraham.com/foundermode.html

GIFT NIFTY 22,769.50 -57.50 (-0.25%)

Gap from NIFTY close: -50 pts (-0.22%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	22,819.60	-486.85	-2.09%
Sensex	73,583.22	-1,690.23	-2.25%
Bank NIFTY	52,274.60	-1,433.50	-2.67%
India VIX	26.80	+2.16	+8.77%

FII / DII Flows

	NET (CR)
FII / FPI	-4,367
DII	+3,566

India Market Mood: **23** (Fear)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,368.85	-108.31	-1.67%
Nasdaq	20,948.36	-459.72	-2.15%
Dow Jones	45,166.64	-793.47	-1.73%
S&P Futures	6,398.00	-127.00	-1.95%
Nikkei 225	53,373.07	-230.58	-0.43%
Hang Seng	24,951.88	+95.45	+0.38%

US Fear & Greed: **10** (extreme fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.44	+0.02	+0.54%
Gold	4,521.30	+145.80	+3.33%
Silver	69.77	+2.10	+3.10%
Crude Oil	101.18	+6.70	+7.09%
USD/INR	94.31	-0.38	-0.41%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 50 pts (-0.22%) — signals a gap-down open.
- NIFTY dropped -2.09% — heavy selling.
- India VIX at 26.8 — elevated volatility, be cautious with position sizing.
- FII sold 4,367 Cr, DII bought 3,566 Cr — domestic absorbing foreign outflows.
- Wall Street fell (S&P -1.67%) — could weigh on sentiment today.
- S&P futures pointing lower (-1.95%).
- Gold up +3.33% at \$4,521.
- Crude oil surged +7.09% — watch energy stocks.
- Rupee strengthened to 94.31 — possible FII inflow signal.

CRYPTO

COIN	PRICE	24H
BTC	\$66,193.00	-3.89%

Fear & Greed Index: **12** (Extreme Fear)

- BTC down -3.9% — risk-off, check leveraged positions.
- Fear & Greed at 12 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. [Hold on to Your Hardware](#)

Hold on to Your Hardware A warning about rising prices, vanishing consumer choice, and a future where owning a computer may matter more than ever as hardware, power, and control drift toward data centers and away from people. TI;dr at the end.

566 pts · 459 comments

2. [The 'paperwork flood': How I drowned a bureaucrat before dinner](#)

The 'Paperwork Flood': How I Drowned a Bureaucrat before dinner. Mood: Maliciously compliant.

521 pts · 423 comments

3. [People inside Microsoft are fighting to drop mandatory Microsoft Account](#)

People inside Microsoft are fighting to drop Windows 11's mandatory Microsoft Account requirements during setup Microsoft's big sweeping set of improvements coming soon to Windows 11 don't address its controversial Microsoft account requirements...

506 pts · 394 comments

4. [Anatomy of the .claude/ folder](#)

Anatomy of the .claude/ Folder A complete guide to CLAUDE.md, custom commands, skills, agents, and permissions, and how to set them up properly. Is AI actually saving your engineering team time?

365 pts · 187 comments

5. [Desk for people who work at home with a cat](#)

The Neko House Desk understands who's really in charge of your home, and helps you convince them to let you have some space too.

328 pts · 127 comments

MARKET NEWS

[Markets down in Red Sea: Rupee bleeds, bears maul Street](#)

Weak global cues and concerns over oil prices weighed on sentiment, with analysts warning of further near-term declines.

[US stocks today: US stocks tumble to lowest close in 6 months as Iran war drags; Nasdaq confirms correction](#)

The Dow Jones Industrial Average fell 792.67 points, or 1.72%, to 45,167.44. The S&P 500 declined 113.35 points, or 1.75%, to 6,363.75, while the Nasdaq Composite dropped 459.72 points, or 2.15%, to 20,948.36. Markets took little solace from U.S.

[Accel-backed Rentomojo files for India IPO](#)

The company is selling new shares worth up to 1.5 billion rupees (\$15.85 million), while existing shareholders, including venture capital firm Accel, is selling up to 28.4 million shares, the filing showed.

[Mukesh Ambani's mega IPO Reliance Jio is said to set bank fees in line with NSE](#)

Based on a potential offering size of up to \$4 billion for Jio Platforms Ltd., the total fee pool may be as high as \$26 million, with the bulk likely to be shared among lead banks such as Kotak Mahindra Capital Co.

[US stocks: Citigroup dismisses report of potential US regional bank acquisition](#)

Bloomberg earlier reported that Citi's senior leaders had held preliminary discussions in recent months about a potential deal to boost deposits and had even raised the idea with U.S. regulators, citing people familiar with the matter.

CRYPTO NEWS

[Morgan Stanley enters bitcoin ETF race with market-leading low fee](#)

Morgan Stanley enters bitcoin ETF race with market-leading low fee The bank priced its proposed spot bitcoin fund at 14 basis points, making it the lowest fund on the market, if approved.

Why Mastercard paid double for stablecoin infrastructure it could have built

Why Mastercard paid double for stablecoin infrastructure it could have built The credit card giant's pricey payment to buy stablecoin platform, BVNK, says more than any strategy deck or earnings call ever could.

Crypto stocks battered as Nasdaq enters correction in \$17 trillion market rout

Crypto stocks battered as Nasdaq enters correction in \$17 trillion market rout The Friday plunge fits into a pattern since the war in Iran broke out, with gains on Monday turning into losses by the end of the week.

Anthropic's massive 'Claude Mythos' leak sends software names — and crypto — sharply lower

Anthropic's massive 'Claude Mythos' leak sends software names — and crypto — sharply lower The model could significantly heighten cybersecurity risks by rapidly finding and exploiting software vulnerabilities, potentially accelerating a cyber arms...

CoinDesk 20 performance update: AAVE drops 3.2% as nearly all constituents decline

CoinDesk 20 performance update: AAVE drops 3.2% as nearly all constituents decline Bitcoin Cash (BCH), up 0.8% from Thursday, was the only gainer.

TECH & STARTUPS

Physical Intelligence is reportedly in talks to raise \$1 billion, again

Physical Intelligence, the two-year-old San Francisco robotics startup, is in discussions to raise about \$1 billion in new funding at a valuation exceeding \$11 billion, according to Bloomberg.

Why SoftBank's new \$40B loan points to a 2026 OpenAI IPO

SoftBank has taken on a new \$40 billion loan to help it cover its \$30 billion commitment to invest in OpenAI as part of the AI model maker's record-breaking \$110 billion raise last month, the Japanese conglomerate said on Friday.

Memory chip giant SK hynix could help end 'RAMmageddon' with blockbuster US IPO

SK hynix, a South Korean memory chip giant already listed on the KOSPI, is laying the groundwork for a potential U.S. listing that could reportedly raise an estimated \$10 billion to \$14 billion.

Waymo's skyrocketing ridership in one chart

Waymo is now providing 500,000 paid robotaxi rides every week across 10 U.S. cities, the company shared in a post on X this week. The eye-popping figure is reflective of the Alphabet-owned company's accelerated commercial expansion.

European Commission confirms cyberattack after hackers claim data breach

The European Union's top executive body has confirmed a cyberattack after hackers reportedly stole reams of data from its cloud storage.
