

MORNING BRIEF

Sunday, 29 March 2026

BHAGAVAD GITA — VERSE 1.2 (2/12)

sanjaya uvacha

drishtva tu pandavanikam vyudham duryodhanastada

acharyamupasangamya raja vachanamabravit

Sanjaya said: O King, after seeing the army of the Pandavas arrayed in military formation, King Duryodhana approached his teacher Dronacharya and spoke these words.

True confidence doesn't come from superior resources alone. Inner strength matters more than external advantages. Don't let fear drive you to seek constant validation.

LAW 2: NEVER PUT TOO MUCH TRUST IN FRIENDS, LEARN HOW TO USE ENEMIES (2/48)

Be wary of friends—they will betray you more quickly, for they are easily aroused to envy. Hire a former enemy and he will be more loyal than a friend, because he has more to prove.

PAUL GRAHAM — THE RIGHT KIND OF STUBBORN (50/97)

Persistence and obstinacy look similar from the outside but are fundamentally different. Persistent people adjust their approach while keeping their goal. Obstinate people cling to their approach even when it's clearly failing. The key difference: persistent people are attached to the destination, obstinate people are attached to the path. The best founders are persistent about the vision but flexible about the method.

Ask yourself regularly: am I being persistent or obstinate? The test is whether you're willing to change your approach. If you find yourself defending a method rather than pursuing a goal, you've crossed from persistence into stubbornness.

paulgraham.com/persistence.html

GIFT NIFTY 22,769.50 -57.50 (-0.25%)

Gap from NIFTY close: **-50 pts** (-0.22%)

INDIAN MARKETS

| INDEX | CLOSE | CHANGE | % |
|------------|-----------|-----------|--------|
| NIFTY 50 | 22,819.60 | -486.85 | -2.09% |
| Sensex | 73,583.22 | -1,690.23 | -2.25% |
| Bank NIFTY | 52,274.60 | -1,433.50 | -2.67% |
| India VIX | 26.80 | +2.16 | +8.77% |

FII / DII Flows

| | NET (CR) |
|-----------|----------|
| FII / FPI | -4,367 |
| DII | +3,566 |

India Market Mood: **23** (Fear)

US & GLOBAL MARKETS

| INDEX | CLOSE | CHANGE | % |
|-------------|-----------|---------|--------|
| S&P 500 | 6,368.85 | -108.31 | -1.67% |
| Nasdaq | 20,948.36 | -459.72 | -2.15% |
| Dow Jones | 45,166.64 | -793.47 | -1.73% |
| S&P Futures | 6,412.25 | -112.75 | -1.73% |
| Nikkei 225 | 53,373.07 | -230.58 | -0.43% |
| Hang Seng | 24,951.88 | +95.45 | +0.38% |

US Fear & Greed: **10** (extreme fear)

COMMODITIES & FOREX

| ASSET | PRICE | CHANGE | % |
|--------------|----------|---------|--------|
| US 10Y Yield | 4.44 | +0.02 | +0.54% |
| Gold | 4,492.00 | +116.50 | +2.66% |
| Silver | 69.54 | +1.87 | +2.77% |
| Crude Oil | 99.64 | +5.16 | +5.46% |
| USD/INR | 94.31 | -0.38 | -0.41% |

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 50 pts (-0.22%) — signals a gap-down open.
- NIFTY dropped -2.09% — heavy selling.
- India VIX at 26.8 — elevated volatility, be cautious with position sizing.
- FII sold 4,367 Cr, DII bought 3,566 Cr — domestic absorbing foreign outflows.
- Wall Street fell (S&P -1.67%) — could weigh on sentiment today.
- S&P futures pointing lower (-1.73%).
- Gold up +2.66% at \$4,492.
- Crude oil surged +5.46% — watch energy stocks.
- Rupee strengthened to 94.31 — possible FII inflow signal.

CRYPTO

| COIN | PRICE | 24H |
|------|-------------|--------|
| BTC | \$66,509.00 | +0.51% |

Fear & Greed Index: **9** (Extreme Fear)

- BTC consolidating around \$66,509.
- Fear & Greed at 9 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. Founder of GitLab battles cancer by founding companies

I've taken agency in the treatment of my bone cancer (osteosarcoma in the T5 vertebrae of the upper spine).

2. **Spanish legislation as a Git repo**

Legislación española como repositorio Git. Cada ley es un fichero Markdown, cada reforma un commit. Más de 8.600 leyes del API de datos abiertos del BOE, con historial completo de reformas desde 1960.

691 pts · 213 comments

3. **AI overly affirms users asking for personal advice**

<https://arxiv.org/abs/2602.14270> <https://www.science.org/doi/10.1126/science.aec8352>

521 pts · 402 comments

4. **I decompiled the White House's new app**

364 pts · 128 comments

5. **I Built an Open-World Engine for the N64 [video]**

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Test new features © 2026 Google LLC

349 pts · 59 comments

MARKET NEWS

FII's sell Indian equities worth Rs 1.14 lakh crore in March; 2026 outflow balloons to Rs 1.27 lakh crore

This has turned out to be the worst month so far, as foreign investors continue pulling out from their Indian investments amid the Iran-Israel war. Commenting on the current trends, Dr.

Info Edge commits Rs 250 cr in deep-tech AIF; exits Shopkirana via share-swap deal with TIPL

According to a regulatory filing, the company has entered into a contribution agreement with A88 Fund I, a scheme by SEBI-registered A88 Trust.

Dalal Street Week Ahead: Avoid aggressive long positions; focus on capital preservation

From a structural standpoint, the Nifty has violated and slipped below key short-term support levels, indicating a deterioration in the near-term trend.

F&O Talk | Sudeep Shah on why cash market trades better versus derivatives, for now. Strategy on HEG, IDBI, 4 more stocks

With just one more session to go in March, Nifty so far has plunged over 9% this month Fear index India VIX settled at 26.80 on the NSE in the last session, up by 8.77%.

Volatility throws up opportunity, but patience key, says Sameer Dalal

Speaking to ET Now, Sameer Dalal, CEO, Natverlal & Sons Stockbrokers struck a measured tone, urging investors to resist knee-jerk reactions. "So, honestly, this is not the time to sell. Is it the time to buy?"

CRYPTO NEWS

Crypto needs a reset before the next bull run

Crypto needs a reset before the next bull run The industry's most significant opportunities are being forged during this period of uncomfortable volatility. Here's why, argues Grider.

Washington sues Kalshi as states ramp up legal pressure against prediction markets

Washington sues Kalshi as states ramp up legal pressure against prediction markets The Washington state attorney general alleged Kalshi offers "gambling products" products dressed up as prediction markets in a lawsuit Friday.

Kalshi secures license to offer margin trading to institutional investors

Kalshi secures license to offer margin trading to institutional investors Margin feature is a departure from traditional prediction markets, which typically require fully collateralized positions, and comes as the industry sees growing trading...

Canada moves to ban crypto donations for election campaigns following UK

Canada moves to ban crypto donations for election campaigns following UK Bill C-25 follows years of warnings from Canada's Chief Electoral Officer about the risk that crypto donations could pose to electoral integrity.

Why bitcoin's 'compressed' valuation offers reduced downside risk versus stocks

Why bitcoin's 'compressed' valuation offers reduced downside risk versus stocks The recent surge in oil and gas prices has driven up inflation expectations, causing markets to adjust their bets on Federal Reserve rate cuts, with traders now pricing...

TECH & STARTUPS

Bluesky leans into AI with Attie, an app for building custom feeds

The team from Bluesky has built another app — and this time, it's not a social network, but an AI assistant that allows you to design your own algorithm, create custom feeds, and, one day, vibe-code your own app.

Mark Zuckerberg texted Elon Musk to offer help with DOGE

While the relationship between Elon Musk and Mark Zuckerberg was once thorny enough that Musk challenged Zuckerberg to a cagefight, things had warmed up by the early days of the second Trump administration — at least according to court documents...

Stanford study outlines dangers of asking AI chatbots for personal advice

While there's been plenty of debate about the tendency of AI chatbots to flatter users and confirm their existing beliefs — also known as AI sycophancy — a new study by Stanford computer scientists attempts to measure how harmful that tendency might...

Elon Musk's last co-founder reportedly leaves xAI

Earlier this month, it looked like all but two of Elon Musk's 11 co-founders at his AI startup xAI had departed the company. Now, according to Business Insider, the remaining two co-founders, Manuel Kroiss and Ross Nordeen, have left as well.

These iPad apps will make you wish you had more free time

If you're looking to explore your creativity, there are a number of iPad apps that can help you get started.
