

MORNING BRIEF

Tuesday, 31 March 2026

BHAGAVAD GITA — VERSE 1.4 (4/12)

*atra shura maheshvasa bhimarjunasamayudhi
yuyudhano viratashcha drupadashcha maharathah*

Here are heroes and mighty archers equal in battle to Bhima and Arjuna — Yuyudhana, Virata, and Drupada, all great warriors.

Focusing obsessively on competitors' strengths breeds anxiety. Acknowledge competition, but focus energy on your own excellence rather than others' abilities.

LAW 4: ALWAYS SAY LESS THAN NECESSARY (4/48)

When you are trying to impress people with words, the more you say, the more common you appear. Powerful people impress and intimidate by saying less. The more you say, the more likely you are to say something foolish.

PAUL GRAHAM — A PROJECT OF ONE'S OWN (52/97)

The best work comes from projects you own — where you set the direction, make the decisions, and feel genuine responsibility for the outcome. Even within a larger organization, finding a way to own a piece of the work transforms your motivation. The feeling of ownership is so powerful that people will work harder on a side project they own than on a well-paid job where they're just executing someone else's vision.

Seek ownership over your work whenever possible. If you can't own the whole project, carve out a piece you can truly own. The motivational difference between 'my project' and 'my assignment' is enormous — and it shows in the quality of output.

paulgraham.com/own.html

GIFT NIFTY 22,607.00 +174.50 (+0.78%)

Gap from NIFTY close: -213 pts (-0.93%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	22,819.60	-486.85	-2.09%
Sensex	73,583.22	-1,690.23	-2.25%
Bank NIFTY	52,274.60	-1,433.50	-2.67%
India VIX	26.80	+2.16	+8.77%

FII / DII Flows

	NET (CR)
FII / FPI	-11,163
DII	+14,895

India Market Mood: **15** (Extreme Fear)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,343.72	-25.13	-0.39%
Nasdaq	20,794.64	-153.72	-0.73%
Dow Jones	45,216.14	+49.50	+0.11%
S&P Futures	6,416.75	+4.50	+0.07%
Nikkei 225	51,302.19	-2,070.88	-3.88%
Hang Seng	24,951.88	+95.45	+0.38%

US Fear & Greed: **9** (extreme fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.34	-0.10	-2.21%
Gold	4,596.80	+104.80	+2.33%
Silver	71.57	+2.02	+2.90%
Crude Oil	103.32	+3.68	+3.69%
USD/INR	94.21	-0.57	-0.60%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 213 pts (-0.93%) — signals a gap-down open.
- NIFTY dropped -2.09% — heavy selling.
- India VIX at 26.8 — elevated volatility, be cautious with position sizing.
- FII sold 11,163 Cr, DII bought 14,895 Cr — domestic absorbing foreign outflows.
- Gold up +2.33% at \$4,597.
- Crude oil surged +3.69% — watch energy stocks.
- Rupee strengthened to 94.21 — possible FII inflow signal.

CRYPTO

COIN	PRICE	24H
BTC	\$67,637.00	+1.64%

Fear & Greed Index: **11** (Extreme Fear)

- BTC grinding up +1.6% — healthy trend continuation.
- Fear & Greed at 11 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. Copilot edited an ad into my PR

After a team member summoned Copilot to correct a typo in a PR of mine, Copilot edited my PR description to include and ad for itself and Raycast. This is horrific. I knew this kind of bullshit would happen eventually, but I didn't expect it so soon.

1456 pts · 607 comments

2. How to turn anything into a router

How to turn anything into a router I don't like to cover "current events" very much, but the American government just revealed a truly bewildering policy effectively banning import of new consumer router models.

582 pts · 207 comments

3. Fedware: Government apps that spy harder than the apps they ban

Fedware: 13 Government Apps That Spy Harder Than the Apps They Ban The White House app ships with a sanctioned Chinese tracking SDK, the FBI app serves ads, and FEMA wants 28 permissions to show you weather alerts.

402 pts · 122 comments

4. Do your own writing

Don't Let AI Write For You When you write a document or essay, you are posing a question and then answering it.

351 pts · 116 comments

5. The curious case of retro demo scene graphics

The Curious Case of Retro Demo Scene Graphics On copying, tracing, converting and prompting. March 2026 My whole art department is run on tracing paper. Why re-invent the wheel?

340 pts · 84 comments

MARKET NEWS

Irdai to push basic health cover, hospital scorecards to expand sector

The scorecards, slated for rollout from June 2026, are designed to enable policyholders to make informed choices and to nudge behaviour through transparency.

Lending rates fall some more, private banks lead push

Public sector banks, however, moved in the opposite direction, raising fresh lending rates by nine basis points to 7.84%, due to much lower median rates. On outstanding loans, the transmission has been more gradual.

XED Executive Development withdraws first-ever GIFT IPO

"The company decided to withdraw the public issue in the current environment and hopes to tap the market at an appropriate time in the future," the company said in a release XED said although retail investors showed strong interest, many were unable...

Dubai unveils fiscal package to bolster businesses

The measures include a three-month deferment of government fee payments, hotel sales fees, and Tourism Dirham fees.

US Stock Market | Wall Street indexes mostly fall as Iran war widens

Trump said the U.S. was in serious discussions with a "more reasonable regime" to end the war, but repeated his threat to open the Strait of Hormuz or risk U.S. attacks on Iranian oil wells and power plants.

CRYPTO NEWS

U.S. rule change may open trillions in 401(k) funds to crypto

U.S.

Democrats urge warnings to federal officials against insider bets on prediction markets

Democrats urge warnings to federal officials against insider bets on prediction markets Members of the House and Senate asked the CFTC and federal ethics office to remind government employees it's illegal to make insider derivatives trades.

Why Consensus is crypto's new ground zero

Why Consensus is crypto's new ground zero A decade of building is paying off. Massive Institutional presence, deep focus on agentic commerce make the event in Miami one for the ages. I did not expect to feel this way.

Fed's Powell's comments sooth bond market, but oil continues rise, hitting crypto and stocks

Fed's Powell's comments sooth bond market, but oil continues rise, hitting crypto and stocks WTI crude oil closed above \$100 per barrel for the first time since 2002.

Jack Dorsey's Square auto-enables bitcoin payments for millions of U.S. businesses

Jack Dorsey's Square auto-enables bitcoin payments for millions of U.S. businesses The new rollout converts BTC to dollars by default for small businesses, aiming to embed bitcoin into everyday commerce without added friction.

TECH & STARTUPS

15% of Americans say they'd be willing to work for an AI boss, according to new poll

Would you trade your manager for a chatbot? A growing number of Americans are saying yes.

Popular AI gateway startup LiteLLM ditches controversial startup Delve

LiteLLM, makers of a popular AI gateway used by millions of developers, has publicly announced that it is ditching compliance startup Delve and will redo its security certifications with another company and auditor.

Former Coatue partner raises huge \$65M seed for enterprise AI agent startup

Yet another startup aiming to help enterprises build, secure, and orchestrate AI agents has raised a honking-big seed round.

As more Americans adopt AI tools, fewer say they can trust the results

Americans are increasingly turning to artificial intelligence to help with things like research, writing, school or work projects, and analyzing data — but they're not exactly happy about it.

What we're looking for in Startup Battlefield 2026 and how to put your best application forward

Every year I read through thousands of Startup Battlefield applications. And every year, I see the same pattern: The founders who belong on this stage are often the ones who almost didn't apply. They think they're too early.
