

MORNING BRIEF

Friday, 03 April 2026

BHAGAVAD GITA — VERSE 1.7 (7/12)

*asmakam tu vishishta ye tannibodha dvijottama
nayaka mama sainyasya samjnartham tanbravimi te*

O best of Brahmanas, now let me tell you about the distinguished commanders of our army. I name them for your information.

True self-belief is quiet and doesn't need constant reinforcement through comparison.

LAW 7: GET OTHERS TO DO THE WORK FOR YOU, BUT ALWAYS TAKE THE CREDIT (7/48)

Use the wisdom, knowledge, and legwork of other people to further your own cause. Not only will such assistance save you valuable time and energy, but it will give you a godlike aura of efficiency and speed.

PAUL GRAHAM — EARNESTNESS (55/97)

Being earnest — genuinely caring about what you're doing — is underrated in a culture that prizes ironic detachment. Irony is a defense mechanism: if you never try hard, you can never fail. But all great work is produced by people who care deeply and sincerely. The most successful founders, scientists, and artists are almost embarrassingly earnest about their work. Earnestness is a superpower because so few people are willing to be vulnerable enough to deploy it.

Don't hide behind irony or detachment. The people who accomplish great things are almost always deeply, sincerely earnest about their work. Being earnest makes you vulnerable to mockery, but it also makes you capable of producing work that matters.

paulgraham.com/earnest.html

GIFT NIFTY 22,834.00 +129.00 (+0.57%)

Gap from NIFTY close: **+155 pts** (+0.68%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	22,679.40	+348.00	+1.56%
Sensex	73,134.32	+1,186.77	+1.65%
Bank NIFTY	51,448.65	+1,173.30	+2.33%
India VIX	25.01	-2.88	-10.33%

FII / DII Flows

	NET (CR)
FII / FPI	-9,931
DII	+7,208

India Market Mood: **26** (Fear)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,582.69	+7.37	+0.11%
Nasdaq	21,879.18	+38.23	+0.18%
Dow Jones	46,504.67	-61.07	-0.13%
S&P Futures	6,622.50	+4.75	+0.07%
Nikkei 225	53,058.93	-680.75	-1.27%
Hang Seng	25,294.03	+505.89	+2.04%

US Fear & Greed: **15** (extreme fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.31	-0.01	-0.14%
Gold	4,702.70	-80.50	-1.68%
Silver	73.17	-2.70	-3.55%
Crude Oil	112.06	+11.94	+11.93%
USD/INR	92.94	+0.30	+0.33%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 155 pts (+0.68%) — signals a gap-up open.
- NIFTY rallied +1.56% — strong bullish session.
- India VIX at 25.0 — elevated volatility, be cautious with position sizing.
- FII sold 9,931 Cr, DII bought 7,208 Cr — domestic absorbing foreign outflows.
- Gold down -1.68% at \$4,703.
- Crude oil surged +11.93% — watch energy stocks.
- Rupee weakened to 92.94 — watch IT exporters.

CRYPTO

COIN	PRICE	24H
BTC	\$66,870.00	-1.07%

Fear & Greed Index: **9** (Extreme Fear)

- BTC dipping -1.1% — mild correction territory.
- Fear & Greed at 9 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. [LinkedIn is searching your browser extensions](#)

LinkedIn Is Illegally Searching Your Computer Microsoft is running one of the largest corporate espionage operations in modern history.

1556 pts · 682 comments

2. [Google releases Gemma 4 open models](#)

Maximum compute and memory efficiency A new level of intelligence for mobile and IoT devices A new level of intelligence for mobile and IoT devices Frontier intelligence on personal computers Build autonomous agents that plan, navigate apps, and...

1130 pts · 337 comments

3. [Sweden goes back to basics, swapping screens for books in the classroom](#)

740 pts · 380 comments

4. [Lemonade by AMD: a fast and open source local LLM server using GPU and NPU](#)

Refreshingly fast on GPUs and NPUs Open source. Private. Ready in minutes on any PC.

440 pts · 97 comments

5. [Qwen3.6-Plus: Towards real world agents](#)

426 pts · 149 comments

MARKET NEWS

[US Stocks | US stocks end mixed as Iran war worries linger before Holiday break](#)

Investor sentiment steadied in the afternoon after Iran's foreign ministry said it was drafting a protocol with Oman to manage traffic through the Strait of Hormuz and Britain said dozens of countries were discussing ways to end the crisis, easing...

[RBI clears Emirates NBD to acquire up to 74% stake in RBL Bank; lender to become foreign bank post acquisition](#)

The approval was communicated via a letter dated April 1, 2026, ET had earlier reported, citing sources. The report said that an approval from the Securities and Exchange Board of India (Sebi) is also expected soon.

[What's the key to outperformance in stock market? Nithin Kamath explains](#)

In a post on social media, Kamath, with an example of an account performance graph on Zerodha's Console platform, may look just like a simple chart, but it involves significant backend engineering to ensure accuracy.

[PNB Q4 updates: Global business rises 11% YoY to Rs 29.72 lakh crore; advances jump 13%](#)

State-lender Punjab National Bank (PNB) on Thursday announced an 11% growth in its global business for the quarter ending March at Rs 29.72 lakh crore compared to Rs 26.83 lakh crore in the year ago period.

[US Stocks | Tesla shares slide 4% after first-quarter deliveries miss estimates](#)

Shares of the Elon Musk-led company fell nearly 4%, after losing about 15% so far this year.

CRYPTO NEWS

[Todd Blanche, author of DOJ crypto enforcement memo, is now interim AG](#)

Todd Blanche, author of DOJ crypto enforcement memo, is now interim AG U.S. President Donald Trump named Todd Blanche, his former personal attorney and deputy attorney general, as the interim top prosecutor.

[Crypto market structure bill release pushed back as industries view revised stablecoin yield compromise this week](#)

Crypto market structure bill release pushed back as industries view revised stablecoin yield compromise this week Crypto and banking industry representatives are viewing revised stablecoin yield compromise language this week.

[Here's why bitcoin's drop below \\$68,000 raises the risk of a crash under \\$60,000](#)

Here's why bitcoin's drop below \$68,000 raises the risk of a crash under \$60,000 The negative gamma zone below \$68,000 can trigger a self-reinforcing sell-off, leading to an ever larger slump.

[CFTC sues Illinois, Arizona, Connecticut over states' sports prediction market efforts](#)

CFTC sues Illinois, Arizona, Connecticut over states' sports prediction market efforts The CFTC argued in a lawsuit that the Commodity Exchange Act gave it "exclusive jurisdiction" over all swaps, which include prediction markets.

Coinbase wins initial bank regulator nod for trust charter, boosting custody push

Coinbase wins initial bank regulator nod for trust charter, boosting custody push Coinbase's conditional OCC approval moves it closer to operating as a federally regulated crypto custodian, pending compliance and final review.

TECH & STARTUPS

Amazon hits sellers with 'fuel surcharge' as Iran war roils global energy markets

The war in Iran has hammered global oil markets, with gas prices in the U.S. spiking significantly. Amid the rise in transportation costs, Amazon has instituted a new 3.5% fuel surcharge for sellers that use its distribution network.

Telehealth giant Hims & Hers says its customer support system was hacked

Hims & Hers, the telehealth company that sells weight-loss drugs and sexual health prescriptions, has confirmed a data breach affecting its third-party customer service platform.

Artemis II is NASA's last moon mission without Silicon Valley

SpaceX launched its IPO on the same day the U.S. sent astronauts to the moon for the first time in 54 years.

Gateway Capital announces first close of \$25M Fund II

Gateway Capital Partners, the venture firm founded by Dana Guthrie, announced the first close for its \$25 million target Fund II earlier this week, the Milwaukee-based firm told TechCrunch.

OpenAI acquires TBPN, the buzzy founder-led business talk show

OpenAI has acquired popular tech industry talk show TBPN — Technology Business Programming Network — making this the AI giant's first acquisition of a media company. The show will report to OpenAI's chief political operative, Chris Lehane.

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