

# MORNING BRIEF

Sunday, 05 April 2026

## BHAGAVAD GITA — VERSE 1.9 (9/12)

*anye cha bahavah shura madarthe tyaktajivita  
nanashastrapraharanah sarve yuddhavisharadah*

And many other heroes are prepared to lay down their lives for my sake. They are armed with various weapons and are all skilled in warfare.

Loyalty built on obligation or fear is fragile. Inspire genuine commitment through character, not coercion.

## LAW 9: WIN THROUGH YOUR ACTIONS, NEVER THROUGH ARGUMENT (9/48)

Any momentary triumph you think you have gained through argument is really a Pyrrhic victory. The resentment and ill will you stir up is stronger and lasts longer than any momentary change of opinion. Demonstrate, do not explicate.

## PAUL GRAHAM — HOW TO WRITE USEFULLY (57/97)

Useful writing is novel, correct, important, and strong. Most writing fails because it lacks novelty (says what everyone already knows) or importance (says something new about something nobody cares about). The formula: tell people something true and important that they don't already know, and state it confidently enough that they'll actually update their beliefs. Hedge words ('perhaps,' 'somewhat') destroy the impact of otherwise useful writing.

Before writing anything, ask: is this novel, correct, important, and strong? If it fails on any axis, either fix it or don't publish it. Most bad writing fails on novelty — it restates the obvious. Say something new or say nothing.

[paulgraham.com/useful.html](http://paulgraham.com/useful.html)

**GIFT NIFTY 22,540.00** -165.00 (-0.73%)

Gap from NIFTY close: -173 pts (-0.76%)

## INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	22,713.10	+33.70	+0.15%
Sensex	73,319.55	+185.23	+0.25%
Bank NIFTY	51,548.75	+100.10	+0.19%
India VIX	25.52	+0.51	+2.04%

## FII / DII Flows

	NET (CR)
FII / FPI	-9,931
DII	+7,208

India Market Mood: **26** (Fear)

## US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,582.69	+7.37	+0.11%
Nasdaq	21,879.18	+38.23	+0.18%
Dow Jones	46,504.67	-61.07	-0.13%
S&P Futures	6,603.75	-18.50	-0.28%
Nikkei 225	53,123.49	+660.22	+1.26%
Hang Seng	25,116.53	-177.50	-0.70%

US Fear & Greed: **19** (extreme fear)

## COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.31	-0.01	-0.14%
Gold	4,651.50	-131.70	-2.75%
Silver	72.74	-3.13	-4.13%
Crude Oil	111.54	+11.42	+11.41%
USD/INR	92.67	-0.30	-0.33%

## KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 173 pts (-0.76%) — signals a gap-down open.
- NIFTY ended flat (+0.15%) — range-bound session.
- India VIX at 25.5 — elevated volatility, be cautious with position sizing.
- FII sold 9,931 Cr, DII bought 7,208 Cr — domestic absorbing foreign outflows.
- Gold down -2.75% at \$4,652.
- Crude oil surged +11.41% — watch energy stocks.
- Rupee strengthened to 92.67 — possible FII inflow signal.

## CRYPTO

COIN	PRICE	24H
BTC	\$67,152.00	+0.44%

Fear & Greed Index: **12** (Extreme Fear)

- BTC consolidating around \$67,152.
- Fear & Greed at 12 (Extreme Fear) — historically a good accumulation zone.

## HACKER NEWS

### 1. Author of "Careless People" banned from saying anything negative about Meta

Meta stole Sarah Wynn-Williams's voice. It couldn't stop her exposé The author was gagged by the firm after her book, Careless People, alleged sex harassment and censorship.

728 pts · 483 comments

## 2. Embarrassingly simple self-distillation improves code generation

Computer Science > Computation and Language [Submitted on 1 Apr 2026] Title:Embarrassingly Simple Self-Distillation Improves Code Generation View PDF HTML (experimental)Abstract:Can a large language model (LLM) improve at code generation using only...

545 pts · 166 comments

## 3. Show HN: A game where you build a GPU

Thought the resources for GPU arch were lacking, so here we are

495 pts · 130 comments

## 4. How many products does Microsoft have named 'Copilot'?

How many products does Microsoft have named 'Copilot'? I mapped every one A few weeks ago, I tried to explain to someone what Microsoft Copilot is. I couldn't... because the name 'Copilot' now refers to at least 75 different things.

398 pts · 204 comments

## 5. Apple approves driver that lets Nvidia eGPUs work with Arm Macs

S Apple approves driver that lets Nvidia eGPUs work with Arm Macs. Did hell freeze over? Not quite: the driver belongs to Tiny Corp, not Nvidia, you'll have to compile it with Docker rather than plug-and-play, and it's designed for LLMs.

360 pts · 160 comments

## MARKET NEWS

### **AU Small Finance Bank Q4 business update: Deposits up 23% YoY at Rs 1.52 lk cr, advances rise 25%**

The bank's total deposits stood at Rs 1.52 lakh crore as of March 31, 2026, registering a 22.8% year-on-year growth and a 10.3% increase sequentially from Rs 1.38 lakh crore as of December 31, 2025.

### **Bandhan Bank Q4 business update: Advances rise to Rs 1.54 lakh crore, deposits up 10%**

Total deposits came in at Rs 1.66 lakh crore, up 10% from a year ago and 6.1% higher on a quarter-on-quarter basis. CASA deposits rose 2.8% year-on-year to Rs 48,751 crore, with the CASA ratio at 29.31% at the end of the quarter.

### **8 stocks surged over 50% in each of the last 3 fiscal years; rally up to 3,100%**

In an uncertain market, it is always interesting to track consistent performers.

### **HDFC Bank Q4 business update: Lender reports 15% YoY growth in deposits, advances jump 12%**

The bank's period-end advances under management were approximately Rs 30.58 lakh crore as of March 31, 2026, up 10.2% from Rs 27.73 lakh crore a year ago.

### **Dalal Street Week Ahead: All eyes on 21,700 make-or-break zone as Nifty braces for volatility**

Volatility cooled off, with India VIX dropping by ~4.78% on a weekly basis, reflecting increased nervousness amid global uncertainties.

## CRYPTO NEWS

### **Bitcoin tends to outperform gold and stocks after global shocks, Mercado Bitcoin finds**

Bitcoin tends to outperform gold and stocks after global shocks, Mercado Bitcoin finds The study analyzed 60-day windows after economic or geopolitical shocks and found that Bitcoin posted stronger returns than gold and the S&P 500 in each period.

### **Ex-UK Chancellor backs bitcoin as alternative to failing systems**

Ex-UK Chancellor backs bitcoin as alternative to failing systems Kwasi Kwarteng reflects on current UK market turmoil, fiscal "doom loop," and his move into bitcoin with Stack BTC.

### **Digital asset treasuries must now earn their keep**

Digital asset treasuries must now earn their keep For treasuries to do so and stay competitive, Kiernan unpacks three broad strategies that are emerging. The era of buying bitcoin and calling it a treasury strategy is over.

## **Traders are the big winners as 24/7 stocks will finally end the after-hours price 'manipulation'**

Traders are the big winners as 24/7 stocks will finally end the after-hours price 'manipulation' Round-the-clock markets promise freedom for investors and pressure for intermediaries who traditionally wielded immense power during off-hours  
What to...

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## **Solana's quantum-threat readiness reveals harsh tradeoff: security vs speed**

Solana's quantum-threat readiness reveals harsh tradeoff: security vs speed While Bitcoin developers scramble to find a solution and Ethereum prepares for 'Q-day,' Solana is trying to get ahead of that scenario.

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## **TECH & STARTUPS**

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### **Peter Thiel's big bet on solar-powered cow collars**

Founders Fund has made its name backing what Peter Thiel calls “zero to one” companies — businesses that don't just improve on existing ideas but create something entirely new. Its portfolio includes Facebook, SpaceX, and Palantir.

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### **Embattled startup Delve has 'parted ways' with Y Combinator**

The controversy around Delve appears to have cost the compliance startup its relationship with accelerator Y Combinator.

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### **Anthropic says Claude Code subscribers will need to pay extra for OpenClaw usage**

It's about to become more expensive for Claude Code subscribers to use Anthropic's coding assistant with OpenClaw and other third-party tools.

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### **After fighting malware for decades, this cybersecurity veteran is now hacking drones**

Mikko Hyppönen is pacing back and forth on the stage, with his trademark dark blonde ponytail resting on an impeccable teal suit.

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### **Anthropic is having a moment in the private markets; SpaceX could spoil the party**

Glen Anderson has been brokering trades in private company shares since 2010, back when the number of institutional investors focused on the late-stage private market could be counted on two hands. Today, he says, there are thousands.

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