

MORNING BRIEF

Tuesday, 07 April 2026

BHAGAVAD GITA — VERSE 1.11 (11/12)

*ayaneṣhu cha sarveṣhu yathabhaḡamavasthitah
bhishmamevabhirakṣhantu bhavantah sarva eva hi*

Therefore, all of you must give full support to Grandsire Bhishma, standing at your respective positions in the army formation.

Over-reliance on a single person or factor creates vulnerability. Build systems and teams with distributed strength, not single points of failure.

LAW 11: LEARN TO KEEP PEOPLE DEPENDENT ON YOU (11/48)

To maintain your independence you must always be needed and wanted. The more you are relied on, the more freedom you have. Make people depend on you for their happiness and prosperity.

PAUL GRAHAM — THE RISK OF DISCOVERY (59/97)

The biggest risk in doing original work is not that you'll fail — it's that you'll succeed at something that turns out not to matter. Discovery requires working on problems where you can't know in advance whether the payoff will be worth it. This uncertainty is what makes most people avoid original work entirely, choosing instead to work on problems with predictable (but limited) outcomes.

Original work requires accepting uncertainty about whether it will pay off. Most people avoid this risk by working on safe, predictable problems. But the biggest rewards — in knowledge, impact, and satisfaction — come from problems where the outcome is genuinely uncertain.

paulgraham.com/disc.html

GIFT NIFTY 22,968.00 -33.00 (-0.14%)

Gap from NIFTY close: **+255 pts** (+1.12%)

INDIAN MARKETS

| INDEX | CLOSE | CHANGE | % |
|------------|-----------|---------|--------|
| NIFTY 50 | 22,713.10 | +33.70 | +0.15% |
| Sensex | 73,319.55 | +185.23 | +0.25% |
| Bank NIFTY | 51,548.75 | +100.10 | +0.19% |
| India VIX | 25.52 | +0.51 | +2.04% |

FII / DII Flows

| | NET (CR) |
|-----------|----------|
| FII / FPI | -8,167 |
| DII | +8,089 |

India Market Mood: **35** (Fear)

US & GLOBAL MARKETS

| INDEX | CLOSE | CHANGE | % |
|-------------|-----------|---------|--------|
| S&P 500 | 6,611.83 | +29.14 | +0.44% |
| Nasdaq | 21,996.34 | +117.16 | +0.54% |
| Dow Jones | 46,669.88 | +165.21 | +0.36% |
| S&P Futures | 6,635.25 | +13.00 | +0.20% |
| Nikkei 225 | 53,525.92 | +402.43 | +0.76% |
| Hang Seng | 25,116.53 | -177.50 | -0.70% |

US Fear & Greed: **23** (extreme fear)

COMMODITIES & FOREX

| ASSET | PRICE | CHANGE | % |
|--------------|----------|--------|--------|
| US 10Y Yield | 4.34 | +0.02 | +0.51% |
| Gold | 4,678.40 | +26.90 | +0.58% |
| Silver | 72.78 | +0.04 | +0.05% |
| Crude Oil | 112.95 | +1.41 | +1.26% |
| USD/INR | 93.04 | +0.07 | +0.07% |

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 255 pts (+1.12%) — signals a gap-up open.
- NIFTY ended flat (+0.15%) — range-bound session.
- India VIX at 25.5 — elevated volatility, be cautious with position sizing.
- FII sold 8,167 Cr, DII bought 8,089 Cr — domestic absorbing foreign outflows.
- Gold up +0.58% at \$4,678.
- Crude oil surged +1.26% — watch energy stocks.

CRYPTO

| COIN | PRICE | 24H |
|------|-------------|--------|
| BTC | \$68,752.00 | -0.28% |

Fear & Greed Index: **11** (Extreme Fear)

- BTC consolidating around \$68,752.
- Fear & Greed at 11 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. I won't download your app. The web version is a-ok

As someone who prefers using services via their websites, I've gotten terribly jaded lately. Almost everyone wants me, and by extension, you, to use their darn apps to consume content and off their web versions.

819 pts · 491 comments

2. **Sam Altman may control our future – can he be trusted?**

In the fall of 2023, Ilya Sutskever, OpenAI's chief scientist, sent secret memos to three fellow-members of the organization's board of directors.

816 pts · 297 comments

3. **Issue: Claude Code is unusable for complex engineering tasks with Feb updates**

- Notifications You must be signed in to change notification settings - Fork 18.3k [MODEL] Claude Code is unusable for complex engineering tasks with the Feb updates #42796 Description Preflight Checklist - I have searched existing issues for...

745 pts · 462 comments

4. **France pulls last gold held in US**

France pulls last gold held in US for \$15B gain The Bank of France (BdF) says it has pulled the remaining gold held in New York and replaced it with a similar amount of gold bars in its vaults in Paris.

561 pts · 304 comments

5. **The cult of vibe coding is dogfooding run amok**

The Cult Of Vibe Coding Is Insane Bad software is a choice you make Claude had a leak of their source code, and people have been having a whole lot of fun laughing at how bad it is. You might wonder how this could happen.

468 pts · 406 comments

MARKET NEWS

Oil prices extend gains as Trump sharpens rhetoric on Iran

Brent crude futures rose 57 cents, or 0.5%, to \$110.34 a barrel by 1202 GMT, while U.S. West Texas Intermediate crude futures were up \$1.26, or 1.1%, at \$113.67.

Global Market Today: Asian stocks open higher with Iran deadline in focus

Brent crude trimmed its opening gains to trade just under \$110 a barrel as markets remained volatile before Trump's Tuesday 8 p.m. Eastern Time cutoff. US equity-index futures erased initial losses to trade little changed.

Non-life insurers seen holding up better than life peers

Industry profitability is expected to be muted due to market conditions, Emkay said in a report.

Telecom earnings likely to stay subdued in Q4

Near-term earnings are being weighed down by seasonality, cost pressures and lack of tariff hikes during the quarter.

Pre-market action: Here's the trade setup for today's session

STATE OF THE MARKETS - Tech View: The overall structure is gradually turning positive, suggesting a continuation of the upward move towards 23,200, followed by 23,400 levels. Support has also shifted higher to the 22,500 zone.

CRYPTO NEWS

Bitcoin options market is quietly pricing a major downside move

Bitcoin options market is quietly pricing a major downside move Options data shows traders are bracing for a sharp bitcoin drop as weak demand and fragile positioning leave the market exposed to a break below key levels, a report from Bitfinex shows.

Aave loses key risk manager, Chaos Labs, amid contributor exodus and disputes

Aave loses key risk manager, Chaos Labs, amid contributor exodus and disputes A key sticking point is Aave's V4 upgrade, which introduces a new architecture and significantly expands the scope of risk management.

Polymarket reveals a 'full exchange upgrade' to take control of its own trading and truth

Polymarket reveals a 'full exchange upgrade' to take control of its own trading and truth The \$20 billion prediction market is overhauling its infrastructure and launching a native stablecoin to streamline trading as it prepares for a major U.S.

Bitcoin climbs above \$70,000 as more contrarian bottoming signs emerge

Bitcoin climbs above \$70,000 as more contrarian bottoming signs emerge Sales of bitcoin by prominent holders and executive exits could give hope to the battered crypto sector. What to know: - Bitcoin climbed above \$70,000 during U.S.

Appeals court blocks New Jersey from shutting down Kalshi's sports markets

Appeals court blocks New Jersey from shutting down Kalshi's sports markets The Third Circuit Court of Appeals ruled that New Jersey could not bring an enforcement action against Kalshi, finding that the federal Commodity Exchange Act preempted state...

TECH & STARTUPS

OpenAI alums have been quietly investing from a new, potentially \$100M fund

A new venture capital fund with deep ties to OpenAI has made its first close on its \$100 million goal, the founders tell TechCrunch. The partners have already written a couple of checks.

Gas prices aren't the only factor fueling used EV sales

The most recent electric vehicle sales data provided a grim picture — at least for new EVs.

Google quietly launched an AI dictation app that works offline

Google on Monday quietly released an offline-first dictation app called "Google AI Edge Eloquent" on iOS to take on the likes of Wispr Flow, SuperWhisper, Willow, and others.

Netflix is expanding into kids' games with a new stand-alone app

Netflix is launching a new stand-alone app for kids' games called Netflix Playground, the company announced on Monday. Netflix Playground is available as part of a Netflix subscription, and doesn't have any ads or in-app purchases.

Why safety regulators closed their investigation into Tesla's remote parking feature

U.S. auto safety regulators closed its investigation into Tesla's remote parking feature, known as "Actually Smart Summon," after finding crashes were rare, at low speed, and not severe.
