

# MORNING BRIEF

Sunday, 12 April 2026

## BHAGAVAD GITA — VERSE 1.4 (4/12)

*atra shura maheshvasa bhimarjunasamayudhi  
yuyudhano viratashcha drupadashcha maharathah*

Here are heroes and mighty archers equal in battle to Bhima and Arjuna — Yuyudhana, Virata, and Drupada, all great warriors.

Focusing obsessively on competitors' strengths breeds anxiety. Acknowledge competition, but focus energy on your own excellence rather than others' abilities.

## LAW 16: USE ABSENCE TO INCREASE RESPECT AND HONOR (16/48)

Too much circulation makes the price go down. The more you are seen and heard from, the more common you appear. Temporary withdrawal will make you more talked about, even more admired.

## PAUL GRAHAM — YOU WEREN'T MEANT TO HAVE A BOSS (64/97)

Humans evolved to work in small groups of people they know, not in large hierarchies managed by strangers. The modern corporate structure — where you report to a boss who reports to their boss — is a recent invention that conflicts with our nature. This mismatch explains why so many talented people are miserable in corporate jobs but thrive in startups or independent work. The problem isn't laziness; it's that the structure suppresses natural human work patterns.

If you feel stifled in a corporate hierarchy, it's not a personal failing — it's a mismatch between the organizational structure and how humans naturally work. Consider environments where you work in small, autonomous teams rather than deep hierarchies.

[paulgraham.com/boss.html](http://paulgraham.com/boss.html)

**GIFT NIFTY 24,020.00** -71.50 (-0.30%)

Gap from NIFTY close: **-31 pts** (-0.13%)

## INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	24,050.60	+275.50	+1.16%
Sensex	77,550.25	+918.60	+1.20%
Bank NIFTY	55,912.75	+1,091.05	+1.99%
India VIX	18.85	-1.58	-7.73%

## FII / DII Flows

	NET (CR)
FII / FPI	+672
DII	+410

India Market Mood: **55** (Neutral)

## US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	6,816.89	-7.77	-0.11%
Nasdaq	22,902.89	+80.47	+0.35%
Dow Jones	47,916.57	-269.23	-0.56%
S&P Futures	6,855.25	-8.00	-0.12%
Nikkei 225	56,924.11	+1,028.79	+1.84%
Hang Seng	25,893.54	+141.14	+0.55%

US Fear & Greed: **38** (fear)

## COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.32	+0.02	+0.56%
Gold	4,761.90	-30.30	-0.63%
Silver	76.32	+0.05	+0.06%
Crude Oil	96.57	-1.30	-1.33%
USD/INR	93.05	+0.77	+0.84%

## KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 31 pts (-0.13%) — signals a gap-down open.
- NIFTY rallied +1.16% — strong bullish session.
- India VIX at 18.9 — moderate zone.
- Both FII and DII were net buyers — broad institutional support.
- Gold down -0.63% at \$4,762.
- Crude oil dropped -1.33% — watch energy stocks.
- Rupee weakened to 93.05 — watch IT exporters.

## CRYPTO

COIN	PRICE	24H
BTC	\$73,040.00	+0.35%

Fear & Greed Index: **16** (Extreme Fear)

- BTC consolidating around \$73,040.
- Fear & Greed at 16 (Extreme Fear) — historically a good accumulation zone.

## HACKER NEWS

### 1. Small models also found the vulnerabilities that Mythos found

AI Cybersecurity After Mythos: The Jagged Frontier Author Stanislav Fort Date Published Why the moat is the system, not the model TL;DR: We tested Anthropic Mythos's showcase vulnerabilities on small, cheap, open-weights models.

822 pts · 223 comments

## 2. **France's government is ditching Windows for Linux, says US tech a strategic risk**

Summary - France will cut its reliance on extra-EU proprietary tech, favoring open-source and digital sovereignty. - DINUM orders ministries to map dependencies and plan exit from extra-European tech by fall.

408 pts · 229 comments

## 3. **Show HN: Pardoned.com – A searchable database of US Pardons**

<https://pardoned.com> Inspired by the videos of Liz Oyer, I wanted to be able to verify her claims and just look up all the pardons more easily. Tech Stack: Playwright - to scrape the DOJ website...

370 pts · 198 comments

## 4. **South Korea introduces universal basic mobile data access**

South Korea introduces universal basic mobile data access Everyone gets unlimited 400 Kbps access, oldies get expanded caps, and leaky telcos get their social license back Universal basic income is an idea that hasn't gained much traction, but South...

322 pts · 89 comments

## 5. **Cirrus Labs to join OpenAI**

Official announcement Cirrus Labs to join OpenAI I started Cirrus Labs in 2017 in the spirit of Bell Labs. I wanted to work on fun and challenging engineering problems, in the hope of bootstrapping a business as a byproduct.

233 pts · 115 comments

## MARKET NEWS

### **Madhusudan Kela picks beaten-down smallcap bets; buys Indiabulls, Simplex Infra in Q4**

Kela acquired over 5.15 crore shares in Indiabulls, representing a 2.22% stake. Indiabulls, a smallcap company with a market capitalization of Rs 2,810 crore, operates across real estate and financial services.

### **D-Street Week Ahead: Nifty extends rebound; Godfrey Phillips signals breakout after base formation**

This cigarette manufacturer has shown a major base formation over the past several weeks. As indicated by the technical parameters, the stock is set to move higher from its current levels, leading to a potential trend reversal in the stock.

### **Bitcoin climbs to \$73K after rangebound move, softer CPI data supports upside**

In the past 24 hours, Bitcoin was up 0.90%, whereas Ethereum was up 1.72% to trade at \$2,234 mark. Among the major altcoins, XRP, BNB, Solana, Dogecoin, and Hyperliquid gained upto 3.38%, whereas Tron and Cardano were down less than 1%.

### **F&O Talk: Nifty's 6% gains are strongest since February 2021. Is it pullback or trend-reversal?**

Meanwhile, the volatility gauge India VIX ended at 19, down by 8% from the last close.

### **Aurobindo Pharma share buyback, Muthoot Fin dividend, 2 other corporate actions next week**

Next week will see a flurry of corporate actions, with key stocks lined up for buyback, dividend, stock split, and spin-off events.

## CRYPTO NEWS

### **Musk's SpaceX holds \$603 million in bitcoin despite \$5 billion loss stemming from xAI**

Musk's SpaceX holds \$603 million in bitcoin despite \$5 billion loss stemming from xAI Arkham data shows 8,285 BTC in Coinbase Prime custody as the company swings from \$8 billion profit to nearly \$5 billion loss ahead of its IPO push.

### **Bitcoin signals potential seller exhaustion as realized losses decline**

Bitcoin signals potential seller exhaustion as realized losses decline On-chain data points to easing selling pressure, with realized losses falling and spot markets shifting toward net buying.

### **The crypto honeymoon is over for now as analysts warn of a major first-quarter profit squeeze**

The crypto honeymoon is over for now as analysts warn of a major first-quarter profit squeeze. Several major investment firms have preemptively downgraded Coinbase and other platforms as a sharp drop in trading activity and falling token prices...

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### **\$1.6 billion Ether Machine SPAC deal collapses over unfavorable market**

\$1.6 billion Ether Machine SPAC deal collapses over unfavorable market. The Ether Machine, an ether treasury firm, currently has more than \$1 billion in ether in its treasury.

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### **Bitcoin, broader market flat as U.S.-Iran negotiations begin**

Bitcoin, broader market flat as U.S.-Iran negotiations begin. The market rose over the week after a two-week ceasefire was announced, triggering a derivatives short squeeze that wiped out over \$430 million in bearish positions.

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## **TECH & STARTUPS**

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### **Kalshi wins temporary pause in Arizona criminal case**

Arizona Attorney General Kris Mayes' case against prediction market Kalshi appears to have hit a snag.

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### **AMC will stream 'The Audacity' premiere in 21 parts on TikTok**

While it's not unusual for networks to promote new shows by releasing full episodes on YouTube, AMC is doing something a bit different for its Silicon Valley-focused comedy "The Audacity." The show's premiere will be available on TikTok, starting on...

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### **Sam Altman responds to 'incendiary' New Yorker article after attack on his home**

OpenAI CEO Sam Altman published a blog post on Friday evening responding to both an apparent attack on his home and an in-depth New Yorker profile raising questions about his trustworthiness.

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### **Nvidia-backed SiFive hits \$3.65 billion valuation for open AI chips**

SiFive, a company founded in 2015 by the UC Berkeley engineers who created an open source chip design, has landed a \$400 million oversubscribed round that values the company at \$3.65 billion. This deal is interesting for a bunch of reasons.

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