

MORNING BRIEF

Friday, 17 April 2026

BHAGAVAD GITA — VERSE 1.9 (9/12)

*anye cha bahavah shura madarthe tyaktajivita
nanashastrapraharana sarve yuddhavisharada*

And many other heroes are prepared to lay down their lives for my sake. They are armed with various weapons and are all skilled in warfare.

Loyalty built on obligation or fear is fragile. Inspire genuine commitment through character, not coercion.

LAW 21: PLAY A SUCKER TO CATCH A SUCKER – SEEM DUMBER THAN YOUR MARK (21/48)

No one likes feeling stupider than the next person. The trick is to make your victims feel smart—and not just smart, but smarter than you are. Once convinced of this, they will never suspect that you may have ulterior motives.

PAUL GRAHAM — FRIGHTENINGLY AMBITIOUS STARTUP IDEAS (69/97)

The most successful startups work on problems so big that they're frightening to even contemplate. A new search engine to replace Google. A new way to make electricity. These ideas scare most founders away, which is precisely why they're opportunities. The counterintuitive truth: it's often easier to build something ambitious than something incremental, because ambitious projects attract better people and generate more energy.

Don't shy away from frighteningly ambitious goals. Big problems often attract less competition (because they scare people), better talent (because they inspire people), and more resources (because they excite investors). Sometimes the ambitious path is actually easier than the 'safe' one.

paulgraham.com/ambitious.html

GIFT NIFTY 24,156.50 -14.50 (-0.06%)

Gap from NIFTY close: **-40 pts** (-0.17%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	24,196.75	-34.55	-0.14%
Sensex	77,988.68	-122.56	-0.16%
Bank NIFTY	56,086.40	-215.55	-0.38%
India VIX	18.09	-0.58	-3.11%

FII / DII Flows

	NET (CR)
FII / FPI	+382
DII	-3,428

India Market Mood: **66** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,041.28	+18.33	+0.26%
Nasdaq	24,102.70	+86.68	+0.36%
Dow Jones	48,578.72	+115.00	+0.24%
S&P Futures	7,084.00	+23.50	+0.33%
Nikkei 225	58,983.61	-534.73	-0.90%
Hang Seng	26,394.26	+446.94	+1.72%

US Fear & Greed: **62** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.31	+0.03	+0.63%
Gold	4,803.40	+3.40	+0.07%
Silver	78.36	-1.13	-1.42%
Crude Oil	90.18	-1.11	-1.22%
USD/INR	92.98	-0.41	-0.44%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 40 pts (-0.17%) — signals a gap-down open.
- NIFTY ended flat (-0.14%) — range-bound session.
- India VIX at 18.1 — moderate zone.
- FII bought 382 Cr, DII sold 3,428 Cr — foreign money in, domestic booking profits.
- S&P futures pointing higher (+0.33%).
- Crude oil dropped -1.22% — watch energy stocks.
- Rupee strengthened to 92.98 — possible FII inflow signal.

CRYPTO

COIN	PRICE	24H
BTC	\$74,752.00	+0.18%

Fear & Greed Index: **21** (Extreme Fear)

- BTC consolidating around \$74,752.
- Fear & Greed at 21 (Fear) — sentiment cautious.

HACKER NEWS

1. Claude Opus 4.7

Introducing Claude Opus 4.7 Our latest model, Claude Opus 4.7, is now generally available. Opus 4.7 is a notable improvement on Opus 4.6 in advanced software engineering, with particular gains on the most difficult tasks.

1456 pts · 1054 comments

2. Qwen3.6-35B-A3B: Agentic coding power, now open to all

899 pts · 417 comments

3. Codex for almost everything

665 pts · 359 comments

4. The future of everything is lies, I guess: Where do we go from here?

Table of Contents This is a long article, so I've broken it up into a series of posts, listed below. You can also read the full work as a PDF or EPUB. Previously: New Jobs.

502 pts · 553 comments

5. Darkbloom – Private inference on idle Macs

Private inference on idle Macs We present Darkbloom, a decentralized inference network. AI compute today flows through three layers of markup — GPU manufacturers to hyperscalers to API providers to end users.

470 pts · 233 comments

MARKET NEWS

Arohan Financial plans to file for IPO within a month

The Aavishkaar Group company would like to split the IPO between ₹600 crore of primary issue and ₹800 crore of offer for sale (OFS), said Arohan Financial Services managing director Manoj Nambiar.

Small & micro-caps charge to the front, bluechips need a FPI reload

The Nifty small-cap 250 index on Thursday traded 2% higher from February 27, the day before the US-Iran war started. The index had declined as much 11%. The Nifty Micro-cap 250 was 4.5% above after falling up to 11.5%.

GIFT Nifty hints at positive start; here's trading setup for the day

STATE OF THE MARKETS Gift Nifty (Earlier SGX Nifty) signals a positive start. Nifty futures on the Gift Nifty traded 47 pts higher at 24,218.

Stocks in news: Wipro, HUL, Angel One, Alembic Pharma, HDFC Life

In today's trade, shares of Wipro, HUL, Angel One, Alembic Pharma, HDFC Life among others will be in focus due to various news developments and fourth quarter results.

US stocks today: S&P 500, Nasdaq edge up to new records with Middle East truce hopes in focus

"You've got markets fluctuating between more positive and slightly neutral headlines," said Chris Zaccarelli, chief investment officer at Northlight Asset Management, in Charlotte, North Carolina, noting that for the last month and a half, "trading...

CRYPTO NEWS

U.S. CFTC's Selig says AI has helped make up for staffing cuts at key crypto watchdog

U.S. CFTC's Selig says AI has helped make up for staffing cuts at key crypto watchdog Chairman Mike Selig faces explosive new market duties with crypto and prediction markets, where he said "numerous investigations" have begun.

Cardano's Charles Hoskinson says Bitcoin's quantum fix is a hard fork that can't save Satoshi's coins

Cardano's Charles Hoskinson says Bitcoin's quantum fix is a hard fork that can't save Satoshi's coins The Cardano founder argues BIP-361 is mislabeled as a soft fork and that its zero-knowledge recovery plan cannot rescue roughly 1.7 million...

Crypto for Advisors: Tokenization's evolution

Crypto for Advisors: Tokenization's evolution Tokenized assets are moving from concept to portfolio allocation. Learn how compliance architecture and institutional movement are redefining risk and opportunity for advisors.

Bitcoin slides back below \$74,000 as breakout to higher levels fails again

Bitcoin slides back below \$74,000 as breakout to higher levels fails again The \$75,000-\$76,000 range has proven to be stiff resistance as bitcoin attempts to claw back this year's losses. What to know: - Bitcoin quickly dipped in U.S.

The 24-hour trap: Why the UK's new crypto rules could catch some firms off guard

The 24-hour trap: Why the UK's new crypto rules could catch some firms off guard The new regulations revealed by the Financial Conduct Authority include several technical traps which crypto software providers need to watch for to avoid...

TECH & STARTUPS

Factory hits \$1.5B valuation to build AI coding for enterprises

More than three years after the emergence of generative AI, AI-assisted coding remains by far the most popular and lucrative use case for the technology.

Luma launches AI-powered production studio with faith-focused Wonder Project

AI video generation startup Luma has launched Innovative Dreams, a production company built in partnership with Wonder Project, a streaming service that produces religious films and TV on Amazon Prime.

Netflix co-founder and chair Reed Hastings to leave board

Reed Hastings, the co-founder and chairman of Netflix, is leaving the company's board when his term expires this summer. Hastings is stepping aside to focus on "philanthropy and other pursuits," the company said in a letter to shareholders.

Upscale AI in talks to raise at \$2B valuation, says report

AI infrastructure company Upscale AI is reportedly in talks to nab its third funding round since launching just seven months ago, according to Bloomberg.

Physical Intelligence, a hot robotics startup, says its new robot brain can figure out tasks it was never taught

Physical Intelligence, the two-year-old, San Francisco-based robotics startup that has quietly become one of the most closely watched AI companies in the Bay Area, published new research Thursday showing that its latest model can direct robots to...

MORNING BRIEF · Mohit Sharma · mohitsharma.com