

MORNING BRIEF

Saturday, 25 April 2026

BHAGAVAD GITA — VERSE 1.5 (5/12)

*dhrishtaketushchekitanah kashirajashcha viryavan
puruji kuntibhojashcha shaibyashcha narapungavah*

Dhrishtaketu, Chekitana, the valiant king of Kashi, Purujit, Kuntibhoja, and Shaibya — all are great warriors.

Righteousness attracts allies. When you stand for what is right, others naturally align with your cause.

LAW 29: PLAN ALL THE WAY TO THE END (29/48)

The ending is everything. Plan all the way to it, taking into account all the possible consequences, obstacles, and twists of fortune. By planning to the end you will not be overwhelmed by circumstances.

PAUL GRAHAM — THE 18 MISTAKES THAT KILL STARTUPS (77/97)

The most fatal startup mistakes: single founder, bad location, marginal niche, derivative idea, obstinacy, hiring bad programmers, choosing the wrong platform, slowness in launching, launching too early, having no specific user in mind, raising too little money, raising too much money, spending too much, poor investor management, sacrificing users to profit, not wanting to get your hands dirty, fights between founders, and half-hearted effort.

Most startups die from preventable mistakes, not from unforeseeable catastrophes. The most common killers are social (co-founder fights, half-hearted effort) and strategic (wrong niche, slow launch), not technical. Audit yourself against these failure modes regularly.

paulgraham.com/startupmistakes.html

GIFT NIFTY 24,134.00 +180.00 (+0.75%)

Gap from NIFTY close: +236 pts (+0.99%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,897.95	-275.10	-1.14%
Sensex	76,664.21	-999.79	-1.29%
Bank NIFTY	56,089.75	-215.25	-0.38%
India VIX	18.59	+0.29	+1.58%

FII / DII Flows

	NET (CR)
FII / FPI	-8,828
DII	+4,701

India Market Mood: **63** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,165.08	+56.68	+0.80%
Nasdaq	24,836.60	+398.10	+1.63%
Dow Jones	49,230.71	-79.61	-0.16%
S&P Futures	7,195.50	+52.00	+0.73%
Nikkei 225	59,716.18	+575.95	+0.97%
Hang Seng	25,978.07	+62.87	+0.24%

US Fear & Greed: **66** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.31	-0.01	-0.30%
Gold	4,725.40	+20.30	+0.43%
Silver	75.68	+0.22	+0.29%
Crude Oil	94.88	-0.97	-1.01%
USD/INR	94.22	+0.42	+0.45%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 236 pts (+0.99%) — signals a gap-up open.
- NIFTY dropped -1.14% — heavy selling.
- India VIX at 18.6 — moderate zone.
- FII sold 8,828 Cr, DII bought 4,701 Cr — domestic absorbing foreign outflows.
- Wall Street closed strong (S&P +0.80%) — positive cue for Asian markets.
- S&P futures pointing higher (+0.73%).
- Crude oil dropped -1.01% — watch energy stocks.
- Rupee weakened to 94.22 — watch IT exporters.

CRYPTO

COIN	PRICE	24H
BTC	\$77,504.00	-0.75%

Fear & Greed Index: **31** (Fear)

- BTC consolidating around \$77,504.
- Fear & Greed at 31 (Fear) — sentiment cautious.

HACKER NEWS

1. **DeepSeek v4**

Your First API Call The DeepSeek API uses an API format compatible with OpenAI/Anthropic. By modifying the configuration, you can use the OpenAI/Anthropic SDK or softwares compatible with the OpenAI/Anthropic API to access the DeepSeek API.

1805 pts · 1406 comments

2. **I cancelled Claude: Token issues, declining quality, and poor support**

First enthusiasm A couple of weeks ago I subscribed to Claude Code, and during the first few weeks I had a really nice experience. It was fast, the token allowance was fair, and the quality was good.

772 pts · 467 comments

3. **Sabotaging projects by overthinking, scope creep, and structural diffing**

Hi friends, I'll be attending Babashka Conf on May 8 and Dutch Clojure Days on May 9. If you're attending either (or just visiting Amsterdam), drop me a line!

351 pts · 91 comments

4. **Google plans to invest up to \$40B in Anthropic**

313 pts · 374 comments

5. **Spinel: Ruby AOT Native Compiler**

Spinel compiles Ruby source code into standalone native executables. It performs whole-program type inference and generates optimized C code, achieving significant speedups over CRuby.

309 pts · 83 comments

MARKET NEWS

US stocks today: S&P 500, Nasdaq close at records on tech lift, Iran peace talk hopes

Markets had rallied in recent weeks on hopes that a resolution to the Iran war was on the horizon, along with expectations of strong corporate earnings, but gains have been tempered this week as optimism for a peace deal dimmed, with the Strait of...

Promoters Buying: 9 Nifty 500 stocks that saw stake hikes in March quarter

Listen to this article in summarized format This trend may indicate their optimism about the company's performance, prompting them to invest more of their own capital.

US stocks: Nuclear reactor maker X-Energy valued at \$11.9 billion in stellar Nasdaq debut

The Amazon-backed nuclear reactor developer raised \$1.02 billion in its initial public offering on Thursday by selling 44.3 million shares in its upsized offering at \$23 apiece. The stock opened at \$30.11.

Avis stock's roller coaster drags US' big index Dow Jones Transportation Average along for the ride

Avis shares plunged 70% over Wednesday and Thursday, their biggest-ever two-day decline, after they more than quadrupled in the latest sign of investor exuberance for meme stocks that take on lives of their own.

JioStar logs Rs 3,210 crore profit in FY26 aided by growth in digital, sports

The company, which operates more than 100 entertainment and sports channels along with the JioHotstar platform, reported operating revenue of Rs 31,048 crore and EBITDA of Rs 4,885 crore for FY26.

CRYPTO NEWS

U.S. CFTC adds New York to string of states its suing to stop prediction market pushback

U.S. CFTC adds New York to string of states its suing to stop prediction market pushback The federal regulator has been suing states that seek to curtail prediction markets activity and claim it should be deemed state-regulated gaming.

Bitcoin is on track for its best month in a year. \$5 billion USDT growth fuels the rebound

Bitcoin is on track for its best month in a year. \$5 billion USDT growth fuels the rebound Strong earnings season trumps geopolitical risks for now, one trader said, as equities and crypto markets "stopped caring" about Iran war headlines.

Tether's \$344 million USDT freeze linked to U.S. 'Economic Fury' against Iran regime

Tether's \$344 million USDT freeze linked to U.S. 'Economic Fury' against Iran regime Treasury Secretary Scott Bessent said the U.S. is seeking to choke off "all financial lifelines" for the regime.

Trump's DOJ drops probe that stood in way of president's pick to run Federal Reserve

Trump's DOJ drops probe that stood in way of president's pick to run Federal Reserve The Justice Department passed an investigation of Fed Chair Jerome Powell to the Fed's own inspector, which could clear a confirmation path for Kevin Warsh.

Jane Street asks court to reject Terraform claims tied to UST-LUNA crash

Jane Street asks court to reject Terraform claims tied to UST-LUNA crash A filing Thursday said the lawsuit rehashes events already settled in court and seeks damages for losses caused by internal misconduct.

TECH & STARTUPS

Steve Ballmer blasts founder he backed who pleaded guilty to fraud: 'I was duped and feel silly'

Silicon Valley tends to tolerate a certain amount of founder exaggeration when pitching investors, often dismissing it as part of selling a vision.

Palantir is reportedly helping the IRS investigate financial crimes

Palantir has helped the Internal Revenue Service's Criminal Investigations office probe a variety of financial crimes in the U.S. for much of the last decade, The Intercept reported.

Cohere acquires, merges with Germany-based startup to create a 'transatlantic AI powerhouse'

Cohere, the Canada-based enterprise AI unicorn, announced Friday that it would merge with the Germany-based enterprise AI company Aleph Alpha. The deal, which has yet to close, will value the newly formed company at \$20 billion, the FT reported.

Two college kids raise a \$5.1 million pre-seed to build an AI social network in iMessage

Series, a social networking app, announced that it raised a \$5.1 million pre-seed round, with investors including Venmo co-founder Iqram Magdon-Ismail, Pear VC, Reddit CEO Steve Huffman, and GPTZero founder Edward Tian.

Meta's loss is Thinking Machines' gain

Weiyao Wang spent eight years at Meta — his first job out of college — helping build multimodal perception systems and contributing to open-world segmentation projects, including SAM3D.
