

MORNING BRIEF

Sunday, 03 May 2026

BHAGAVAD GITA — VERSE 1.1 (1/12)

dhritarashtra uvacha

dharma-kshetre kuru-kshetre samaveta yuyutsavah

mamakah pandavashchaiva kimakurvata sanjaya

Dhritarashtra said: O Sanjaya, what did my sons and the sons of Pandu do after gathering on the holy field of Kurukshetra, desiring to fight?

Our environment shapes our actions. Choose your environment wisely — surround yourself with influences that elevate your character, not diminish it.

LAW 37: CREATE COMPELLING SPECTACLES (37/48)

Striking imagery and grand symbolic gestures create the aura of power—everyone responds to them. Stage spectacles for those around you, full of arresting visuals and radiant symbols.

PAUL GRAHAM — WHAT I'VE LEARNED FROM USERS (85/97)

After decades of building products, the core lesson: users know what they need but can't articulate it. If you ask users what they want, they'll describe incremental improvements to what they already have. But if you watch what they do — where they struggle, what workarounds they build, what they complain about — you discover their real needs, which are often completely different from what they say they want.

Watch what people do, not what they say. User behavior reveals needs that surveys and interviews miss. The most valuable product insights come from observing workarounds — the hacky solutions people build when existing tools fail them.

paulgraham.com/users.html

GIFT NIFTY 24,229.50 +82.50 (+0.34%)

Gap from NIFTY close: **+232 pts** (+0.97%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,997.55	-180.10	-0.74%
Sensex	76,913.50	-582.86	-0.75%
Bank NIFTY	54,863.35	-540.25	-0.98%
India VIX	18.46	+1.02	+5.85%

FII / DII Flows

	NET (CR)
FII / FPI	-8,048
DII	+3,487

India Market Mood: **64** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,230.12	+21.11	+0.29%
Nasdaq	25,114.44	+222.13	+0.89%
Dow Jones	49,499.27	-152.87	-0.31%
S&P Futures	7,258.00	+14.25	+0.20%
Nikkei 225	59,513.12	+228.20	+0.38%
Hang Seng	25,776.53	-335.31	-1.28%

US Fear & Greed: **67** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.38	-0.01	-0.27%
Gold	4,629.90	+15.20	+0.33%
Silver	75.95	+2.42	+3.29%
Crude Oil	101.94	-3.13	-2.98%
USD/INR	94.88	+0.12	+0.13%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 232 pts (+0.97%) — signals a gap-up open.
- NIFTY slipped -0.74% — mild selling pressure.
- India VIX at 18.5 — moderate zone.
- FII sold 8,048 Cr, DII bought 3,487 Cr — domestic absorbing foreign outflows.
- Crude oil dropped -2.98% — watch energy stocks.

CRYPTO

COIN	PRICE	24H
BTC	\$78,268.00	-0.08%

Fear & Greed Index: **47** (Neutral)

- BTC consolidating around \$78,268.
- Fear & Greed at 47 (Neutral).

HACKER NEWS

1. VS Code inserting 'Co-Authored-by Copilot' into commits regardless of usage

Conversation There was a problem hiding this comment.

742 pts · 345 comments

2. Why does it take so long to release black fan versions?

704 pts · 284 comments

3. **NetHack 5.0.0**

The NetHack DevTeam is announcing the release of NetHack 5.0.0 on May 2, 2026 NetHack 5.0 is an enhancement to the dungeon exploration game NetHack, which is a distant descendent of Rogue and Hack, and a direct descendent of NetHack 3.6.

374 pts · 114 comments

4. **Dav2d**

Making sure you're not a bot! Loading... You are seeing this because the administrator of this website has set up Anubis to protect the server against the scourge of AI companies aggressively scraping websites.

327 pts · 105 comments

5. **California to begin ticketing driverless cars that violate traffic laws**

California to begin ticketing driverless cars that violate traffic laws Driverless cars are becoming more common in some California cities, but when the autonomous vehicles violate traffic laws, police haven't been able to ticket them - until now.

241 pts · 255 comments

MARKET NEWS

What will Berkshire do with \$380 billion? Greg Abel speaks after taking over Warren Buffett's biggest cash puzzle

Listen to this article in summarized format For decades, cash on Berkshire's balance sheet was seen as Buffett's insurance against market excesses and a war chest for once-in-a-generation deals.

What Warren Buffett said at Berkshire Hathaway's first annual meeting after stepping aside

Listen to this article in summarized format The meeting marked a major transition for Berkshire, with Abel, 63, presiding over the event for the first time after formally taking over as chief executive in January, ending Buffett's remarkable 60-year...

Berkshire Hathaway profit rises despite consumer stress, cash sets record

Listen to this article in summarized format The Omaha, Nebraska-based conglomerate built by Warren Buffett and now led by Greg Abel also reported a record cash stake approaching \$400 billion, reflecting difficulty finding investments that meet its...

DMart Q4 Results: Avenue Supermarts cons PAT jumps 19% to Rs 656 crore, revenue too rises 19%

Listen to this article in summarized format The company's revenue from operations also gained 19% to Rs 17,684 crore versus Rs 14,872 crore reported in the same period last year, the company said in a regulatory filing.

CDSL Q4 Results: Cons PAT declines 20% to Rs 80 crore, Rs 12.75/share dividend declared

Listen to this article in summarized format Net profit declined 20% year-on-year to Rs 80.22 crore, compared with Rs 100.31 crore in the same quarter last year.

CRYPTO NEWS

Brazil's central bank bans stablecoin and crypto settlement in cross-border payments

Brazil's central bank bans stablecoin and crypto settlement in cross-border payments The ban applies to fintechs and payment firms, closing the back-end payment rail for cross-border flows, but individual crypto investors can still buy and hold...

Crypto industry backs CLARITY Act yield compromise, pushes Senate Banking for markup

Crypto industry backs CLARITY Act yield compromise, pushes Senate Banking for markup The agreement necessitates firms restructure reward programs from a "buy and hold" to a "buy and use" model; however, CCI raised concerns over its broad prohibition.

Bitcoin's 'hazardous' airdrop: Why developers are warning against Paul Sztorc's eCash fork

Bitcoin's 'hazardous' airdrop: Why developers are warning against Paul Sztorc's eCash fork Developers and industry figures say the eCash proposal introduces user risk, uneven distribution and philosophical tension.

The \$292M crypto hack exposed DeFi's weak spots. Here's what must change, insiders say

The \$292M crypto hack exposed DeFi's weak spots.

Prediction markets are ditching the 'casino' label to become a regular part of how people track the news

Prediction markets are ditching the 'casino' label to become a regular part of how people track the news A new report from Bitget and Polymarket reveals that prediction markets are evolving into a \$240 billion industry driven by retail users who are...

TECH & STARTUPS

AI-generated actors and scripts are now ineligible for Oscars

The organization behind the Academy Awards released new Oscar rules on Friday, including several that address the use of generative artificial intelligence.

Farewell, Jeeves: Ask.com shuts down

Ask.com, the search engine and question-and-answer service formerly known as Ask Jeeves, has shut down.

Netflix delays Greta Gerwig's 'Narnia' movie for big theatrical push in 2027

Audiences will have to wait a few months longer to see "Narnia: The Magician's Nephew," with the release date pushed back from Thanksgiving to February 12, 2027.

The best AI dictation apps, tested and ranked

AI dictation apps have come a long way in a short time. For years they were slow and inaccurate — unless you spoke with a particular accent and enunciated clearly.

Beyond Lovable and Mistral: 21 European startups to watch

Europe should be known for BottleCap AI, not bottle cap memes. With its tongue-in-cheek name, this Prague-based AI startup is one of the teams that VCs think you should know.

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