

MORNING BRIEF

Monday, 04 May 2026

BHAGAVAD GITA — VERSE 1.2 (2/12)

sanjaya uvacha

*drishtva tu pandavanikam vyudham duryodhanastada
acharyamupasangamya raja vachanamabravat*

Sanjaya said: O King, after seeing the army of the Pandavas arrayed in military formation, King Duryodhana approached his teacher Dronacharya and spoke these words.

True confidence doesn't come from superior resources alone. Inner strength matters more than external advantages. Don't let fear drive you to seek constant validation.

LAW 38: THINK AS YOU LIKE BUT BEHAVE LIKE OTHERS (38/48)

If you make a show of going against the times, flaunting your unconventional ideas, people will think that you only want attention. They will find a way to punish you. It is safer to blend in and nurture the common touch.

PAUL GRAHAM — WHAT TO DO (86/97)

Choosing what to work on is the most important decision you can make, and most people give it far too little thought. The framework: find the intersection of what you're good at, what you enjoy, and what the world needs. But the order matters — start with what genuinely interests you, because sustained interest is the engine that drives mastery, and mastery is what creates value. Working on something you're indifferent about is a slow path to mediocrity.

The most leveraged decision you'll ever make is choosing what to work on. Don't default into a path because it's convenient or expected. Actively explore, reflect on what energizes you, and then commit fully. A year spent on the wrong problem costs more than a month spent finding the right one.

paulgraham.com/do.html

GIFT NIFTY 24,245.50 +98.50 (+0.41%)

Gap from NIFTY close: **+248 pts** (+1.03%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,997.55	-180.10	-0.74%
Sensex	76,913.50	-582.86	-0.75%
Bank NIFTY	54,863.35	-540.25	-0.98%
India VIX	18.46	+1.02	+5.85%

FII / DII Flows

	NET (CR)
FII / FPI	-8,048
DII	+3,487

India Market Mood: **64** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,230.12	+21.11	+0.29%
Nasdaq	25,114.44	+222.13	+0.89%
Dow Jones	49,499.27	-152.87	-0.31%
S&P Futures	7,258.00	+14.25	+0.20%
Nikkei 225	59,513.12	+228.20	+0.38%
Hang Seng	25,776.53	-335.31	-1.28%

US Fear & Greed: **67** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.38	-0.01	-0.27%
Gold	4,610.70	-19.20	-0.41%
Silver	75.72	-0.23	-0.30%
Crude Oil	101.63	-0.31	-0.30%
USD/INR	94.88	+0.12	+0.13%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 248 pts (+1.03%) — signals a gap-up open.
- NIFTY slipped -0.74% — mild selling pressure.
- India VIX at 18.5 — moderate zone.
- FII sold 8,048 Cr, DII bought 3,487 Cr — domestic absorbing foreign outflows.

CRYPTO

COIN	PRICE	24H
BTC	\$78,518.00	+0.32%

Fear & Greed Index: **40** (Fear)

- BTC consolidating around \$78,518.
- Fear & Greed at 40 (Neutral).

HACKER NEWS

1. Mercedes-Benz commits to bringing back physical buttons

Mercedes-Benz commits to bringing back physical buttons Another brand backflips and admits that touch-sensitive buttons for frequently used controls were a mistake, but only after the nudge from customers.

602 pts · 348 comments

2. **New statue in London, attributed to Banksy, of a suited man, blinded by a flag**

Attributed to Banksy, a New Statue of a Suited Man, Blinded by a Flag and Walking Off a Ledge, Appeared in Central London The artwork was installed under the cloak of night this week, less than two months after a journalism investigation into...

264 pts · 265 comments

3. **Why TUIs Are Back**

Terminal User Interfaces (TUIs) are making a comeback.

252 pts · 280 comments

4. **BYOMesh – New LoRa mesh radio offers 100x the bandwidth**

To use the Mastodon web application, please enable JavaScript. Alternatively, try one of the native apps for Mastodon for your platform.

249 pts · 80 comments

5. **A desktop made for one**

For the first time in twenty-five years I'm sitting in front of a computer where almost every program I touch was designed by me.

231 pts · 93 comments

MARKET NEWS

Pre-market action: Here's the trade setup for today's session

STATE OF THE MARKETS - Tech View: The immediate resistance is seen at the 50-DMA near 24,140; a decisive breakout above this could pave the way for an upside move towards 24,500.

Stocks in news: Kotak Mahindra Bank, DMart, Vodafone Idea, Nestle India, Coal India

Analysts say crude oil price trends will remain the primary external variable, with the ongoing US-Iran standoff and closure of the Strait of Hormuz likely to keep volatility elevated.

Global Market Today: Asian stocks advance on tech, dollar edges lower

MSCI's Asia Pacific Index rose 0.4% with South Korea — a poster child for artificial intelligence — jumping 2.4%.

Companies give Bond Street a pass, take bank route for funds

CareEdge Ratings data shows that for AAA-rated NBFCs at the one-year tenor, the differential between bank lending rates and bond yields has narrowed to 156 basis points in March 2026 from 473 basis points in March 2021, a compression of about 67%.

Short covering fuels April rally, stock-specific action to continue in May

BULLISH BETS SUN PHARMACEUTICAL Change in Open Interest in May Series: - 3.3% Change in price in May Series: 1.7% RATIONALE: The stock is up nearly 12% in the past week after announcing the acquisition of Organon.

CRYPTO NEWS

Morgan Stanley's Oldenburg: Bitcoin on U.S. bank balance sheets is coming, just not yet

Morgan Stanley's Oldenburg: Bitcoin on U.S. bank balance sheets is coming, just not yet Morgan Stanley launched the first bank-issued Bitcoin ETP, but Amy Oldenburg said advisors, regulators and balance sheets still have a long way to go.

Policy Summit and other things at Consensus 2026: State of Crypto

Policy Summit and other things at Consensus 2026: State of Crypto We are kicking off the show in Miami this week. Here's what you should attend. Consensus 2026 in Miami starts Tuesday.

Crypto is at bottom of U.S. voters' priorities heading into elections, CoinDesk survey shows

U.S. voters placed cryptocurrencies toward the bottom of a list of their highest priorities for the upcoming midterm election.

Americans still prefer banks over crypto for financial access, CoinDesk's survey shows

Cryptocurrency began in part as an answer to the missteps and abuses of banks during the 2008 financial crisis, but despite existing almost two decades and capturing wide attention, the public hasn't been sold on that point and still favors the...

U.S. voters don't trust Trump administration to oversee crypto sector, CoinDesk poll finds

Most voters in the U.S. aren't comfortable with President Donald Trump's hand on the wheel of crypto industry oversight, with 62% saying they don't trust his administration on that point, according to a survey commissioned by CoinDesk.

TECH & STARTUPS

'This is fine' creator says AI startup stole his art

You've seen this comic before: An anthropomorphic dog sits smiling, surrounded by flames, and says, "This is fine." It's become one of the most durable memes of the past decade, and now AI startup Artisan seems to have incorporated it into an ad...

In Harvard study, AI offered more accurate emergency room diagnoses than two human doctors

A new study examines how large language models perform in a variety of medical contexts, including real emergency room cases — where at least one model seemed to be more accurate than human doctors.

TechCrunch Mobility: How do you issue a ticket to a robotaxi?

Welcome back to TechCrunch Mobility — your central hub for news and insights on the future of transportation. To get this in your inbox, sign up here for free — just click TechCrunch Mobility!

This tiny, magnetic e-reader could stop you from doomscrolling

It was love at first sight. It felt like scouring the mall, dipping in and out of sprawling department stores in search of a specific, elusive item, only to finally find what you're looking for.
