

MORNING BRIEF

Tuesday, 05 May 2026

BHAGAVAD GITA — VERSE 1.3 (3/12)

*pashyaitam panduputranamacharyamahatim chamum
vyudham drupadaputrena tava shishyena dhimata*

Behold, O Teacher, this mighty army of the sons of Pandu, arrayed by your wise disciple, the son of Drupada.

Manipulation through flattery and provocation is a weak leadership strategy. True leaders unite people through shared purpose, not by exploiting emotions.

LAW 39: STIR UP WATERS TO CATCH FISH (39/48)

Anger and emotion are strategically counterproductive. You must always stay calm and objective. But if you can make your enemies angry while staying calm yourself, you gain a decided advantage.

PAUL GRAHAM — WHAT I WORKED ON (87/97)

Paul Graham's intellectual autobiography: from painting to Lisp to building Viaweb to starting Y Combinator. The through-line is following curiosity wherever it led, even when the path seemed irrational. Each phase built on the previous one in ways he couldn't have predicted. Painting taught him taste. Lisp taught him power. Viaweb taught him startups. YC let him apply all three. The lesson: careers don't have to follow a straight line to make sense in retrospect.

A career that looks random in the moment can make perfect sense in retrospect. Each phase teaches you something that becomes unexpectedly valuable later. Don't worry about whether your current interest 'fits your career plan.' Follow it deeply and trust that the connections will emerge.

paulgraham.com/worked.html

GIFT NIFTY 24,036.50 -8.50 (-0.04%)

Gap from NIFTY close: **-83 pts** (-0.34%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	24,119.30	+121.75	+0.51%
Sensex	77,269.40	+355.90	+0.46%
Bank NIFTY	54,878.50	+15.15	+0.03%
India VIX	18.30	-0.16	-0.87%

FII / DII Flows

	NET (CR)
FII / FPI	+2,836
DII	+4,764

India Market Mood: **61** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,200.75	-29.37	-0.41%
Nasdaq	25,067.80	-46.64	-0.19%
Dow Jones	48,941.90	-557.37	-1.13%
S&P Futures	7,234.00	-24.00	-0.33%
Nikkei 225	59,513.12	+228.20	+0.38%
Hang Seng	26,095.88	+319.35	+1.24%

US Fear & Greed: **63** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.45	+0.07	+1.55%
Gold	4,546.10	-83.80	-1.81%
Silver	73.33	-2.62	-3.44%
Crude Oil	104.80	+2.86	+2.81%
USD/INR	95.07	+0.16	+0.17%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 83 pts (-0.34%) — signals a gap-down open.
- NIFTY closed mildly positive at +0.51%.
- India VIX at 18.3 — moderate zone.
- Both FII and DII were net buyers — broad institutional support.
- S&P futures pointing lower (-0.33%).
- Gold down -1.81% at \$4,546.
- Crude oil surged +2.81% — watch energy stocks.
- Rupee weakened to 95.07 — watch IT exporters.

CRYPTO

COIN	PRICE	24H
BTC	\$80,236.00	+2.17%

Fear & Greed Index: **50** (Neutral)

- BTC grinding up +2.2% — healthy trend continuation.
- Fear & Greed at 50 (Neutral).

HACKER NEWS

1. Talking to strangers at the gym

A couple months ago, I was the Wizard of Loneliness. I had graduated from college almost two years prior and, while I had luckily found a job, I was unsuccessful in finding friends.

1136 pts · 533 comments

2. **GameStop makes \$55.5B takeover offer for eBay**

GameStop makes \$55.5bn takeover offer for eBay - Published Video game retailer GameStop has made a surprise \$55.5bn (£40.9bn) offer to buy e-commerce giant eBay.

639 pts · 606 comments

3. **Trademark violation: Fake Notepad++ for Mac**

Trademark Violation: Fake Notepad++ for Mac 2026-05-01 Several users have recently reported a website pretending to offer an official macOS version of Notepad++: notepad-plus-plus-mac.org Let me be blunt: This site has absolutely nothing to do with...

582 pts · 261 comments

4. **US healthcare marketplaces shared citizenship and race data with ad tech giants**

Almost all of the 20 U.S. state government-run health insurance marketplaces shared residents' application information with advertising and tech giants, including Google, LinkedIn, Meta, and Snap, according to a new investigation by Bloomberg.

414 pts · 139 comments

5. **I am worried about Bun**

I am worried about Bun Author: William Johnston Published: Updated: Bun is great software. I use it all the time. It is fast and practical, and the team ships constantly.

402 pts · 274 comments

MARKET NEWS

Oil eases on signs US is loosening Iranian closure of Strait of Hormuz

The U.S. on Monday launched a new operation aimed at reopening Hormuz to shipping and Maersk said later its Alliance Fairfax, a U.S.-flagged vehicle carrier, exited the Gulf via the strait accompanied by U.S.

Stocks in news: Tata Technologies, L&T, M&M, RIL, Manappuram Finance

In today's trade, shares of Tata Technologies, L&T, M&M, RIL, Manappuram Finance among others will be in focus due to various news developments and fourth quarter results.

Global Market Today: Asian shares mixed as Iran tensions flare up again

Brent edged 0.5% lower to just under \$114 a barrel at the open Tuesday as escalating tensions around the Strait of Hormuz raised fears about high energy prices and global inflation.

Jindal Stainless guides 7-9% volume growth

The country's largest producer of stainless steel also said it will revise this growth target at the end of the first half, if needed.

Adani Cement eyes measured growth, defers ambitious FY28 targets

Cement offtake is typically linked to real GDP growth, and often runs at a function of about 1.2 times to the long period growth average. Companies typically begin stepping up capacities when utilisation crosses the 80% threshold consistently.

CRYPTO NEWS

GameStop's \$55.5 billion eBay takeover bid puts its \$368 million bitcoin stash in the crosshairs

GameStop's \$55.5 billion eBay takeover bid puts its \$368 million bitcoin stash in the crosshairs The video game retailer's proposed acquisition plan revives question on whether its \$368 million bitcoin stash could be sold to fund the expansion.

Hut 8 swaps Coinbase loan for cheaper FalconX deal, slashing borrowing costs as it bets big on AI

Hut 8 swaps Coinbase loan for cheaper FalconX deal, slashing borrowing costs as it bets big on AI A new \$200 million, 364-day bitcoin-backed facility replaces the Coinbase Credit arrangement, cutting debt costs by 200 basis points.

Circle, Coinbase lead crypto stocks rally amid Clarity Act progress, bitcoin hitting \$80,000

Circle, Coinbase lead crypto stocks rally amid Clarity Act progress, bitcoin hitting \$80,000 The market is starting to price in potential winners as stablecoin yield compromise opens path for passing key U.S.

The government should promote innovation, not punish it

The government should promote innovation, not punish it District Attorney of Sacramento County, Ho argues that ambiguous rules and enforcement practices, such as those for crypto, lead to confusion, rather than seeking clarity in the law to further...

Shopify and National Bank of Canada are among backers of a new digital currency built to settle trades 24/7

Shopify and National Bank of Canada are among backers of a new digital currency built to settle trades 24/7 Tetra Trust's new stablecoin, CADD, is aimed at institutional use for 24/7 cross-border settlement, real-time corporate treasury, and direct...

TECH & STARTUPS

Geothermal startup Fervo Energy to raise up to \$1.3B in IPO

Geothermal startup Fervo Energy said Monday it hopes to raise up to \$1.3 billion in its initial public offering. The company would be valued at up to \$6.5 billion if shares sell at the top of its \$21 to \$24 price target.

US government warns of severe CopyFail bug affecting major versions of Linux

A severe security vulnerability affecting almost every version of the Linux operating system has caught defenders off-guard and scrambling to patch after security researchers publicly released exploit code that allows attackers to take complete...

OpenAI's cozy partner Cerebras is on track for a blockbuster IPO

In the long-running saga that is Cerebras Systems' IPO, the finish line is finally in sight. The AI chipmaker said on Monday that it is preparing to sell 28 million shares at \$115 to \$125 a share.

Image AI models now drive app growth, beating chatbot upgrades

Image model releases are driving growth for AI mobile apps, generating 6.5x more downloads than traditional model updates, according to a new report from app intelligence provider Appfigures.

Katie Haun raises \$1B for new venture funds

Former Andreessen Horowitz investor Katie Haun announced on Monday in a press release that her firm has raised \$1 billion across new funds to continue its thesis of backing crypto and blockchain.
