

MORNING BRIEF

Wednesday, 06 May 2026

BHAGAVAD GITA — VERSE 1.4 (4/12)

*atra shura maheshvasa bhimarjunasamayudhi
yuyudhano viratashcha drupadashcha maharathah*

Here are heroes and mighty archers equal in battle to Bhima and Arjuna — Yuyudhana, Virata, and Drupada, all great warriors.

Focusing obsessively on competitors' strengths breeds anxiety. Acknowledge competition, but focus energy on your own excellence rather than others' abilities.

LAW 40: DESPISE THE FREE LUNCH (40/48)

What is offered for free is dangerous—it usually involves either a trick or a hidden obligation. What has worth is worth paying for. By paying your own way you stay clear of gratitude, guilt, and deceit.

PAUL GRAHAM — WHAT THE BUBBLE GOT RIGHT (88/97)

The dot-com bubble of the late '90s is remembered for its excesses, but many of its core assumptions turned out to be correct — just early. The internet really did transform retail, media, and communication. Software really did eat the world. Startups really did become the dominant model for innovation. The bubble's mistake was timing and valuation, not vision. Most of the 'crazy' predictions from 1999 are now unremarkable facts.

When a bubble pops, don't throw out the underlying thesis along with the overvaluation. Ask: was the vision wrong, or was the timing wrong? Often, the most valuable contrarian move after a crash is to pursue the correct ideas that everyone has abandoned along with the bad ones.

paulgraham.com/bubble.html

GIFT NIFTY 24,316.00 +206.50 (+0.86%)

Gap from NIFTY close: **+197 pts** (+0.82%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	24,119.30	+121.75	+0.51%
Sensex	77,269.40	+355.90	+0.46%
Bank NIFTY	54,878.50	+15.15	+0.03%
India VIX	18.30	-0.16	-0.87%

FII / DII Flows

	NET (CR)
FII / FPI	-3,622
DII	+2,603

India Market Mood: **65** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,259.22	+58.47	+0.81%
Nasdaq	25,326.12	+258.32	+1.03%
Dow Jones	49,298.25	+356.35	+0.73%
S&P Futures	7,307.50	+77.25	+1.07%
Nikkei 225	59,513.12	+228.20	+0.38%
Hang Seng	26,095.88	+319.35	+1.24%

US Fear & Greed: **67** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.42	-0.03	-0.67%
Gold	4,627.70	+108.20	+2.39%
Silver	74.97	+1.90	+2.60%
Crude Oil	101.11	-5.31	-4.99%
USD/INR	95.18	-0.08	-0.09%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 197 pts (+0.82%) — signals a gap-up open.
- NIFTY closed mildly positive at +0.51%.
- India VIX at 18.3 — moderate zone.
- FII sold 3,622 Cr, DII bought 2,603 Cr — domestic absorbing foreign outflows.
- Wall Street closed strong (S&P +0.81%) — positive cue for Asian markets.
- S&P futures pointing higher (+1.07%).
- Gold up +2.39% at \$4,628.
- Crude oil dropped -4.99% — watch energy stocks.

CRYPTO

COIN	PRICE	24H
BTC	\$81,262.00	+1.28%

Fear & Greed Index: **46** (Fear)

- BTC grinding up +1.3% — healthy trend continuation.
- Fear & Greed at 46 (Neutral).

HACKER NEWS

1. **Google Chrome silently installs a 4 GB AI model on your device without consent**

Google Chrome silently installs a 4 GB AI model on your device Two weeks ago I wrote about Anthropic silently registering a Native Messaging bridge in seven Chromium-based browsers on every machine where Claude Desktop was installed [1].

1242 pts · 840 comments

2. **.de TLD offline due to DNSSEC?**

. IN DS (20326 8 2 e06d44b80b8f1d39a95c0b0d7c65d08458e880409bbc683457104237c7f8ec8d) .

523 pts · 242 comments

3. **AI didn't delete your database, you did**

Last week, a tweet went viral showing a guy claiming that a Cursor/Claude agent deleted his company's production database.

490 pts · 270 comments

4. **Accelerating Gemma 4: faster inference with multi-token prediction drafters**

Accelerating Gemma 4: faster inference with multi-token prediction drafters Just a few weeks ago, we introduced Gemma 4, our most capable open models to date.

444 pts · 199 comments

5. **Async Rust never left the MVP state**

Async Rust never left the MVP state I love me some async Rust! It's amazing how we can write executor agnostic code that can run concurrently on huge servers and tiny microcontrollers.

425 pts · 229 comments

MARKET NEWS

Pre-market action: Here's the trade setup for today's session

STATE OF THE MARKETS - Tech View: On the volatility front, the index eased by nearly 1% over the week to close around 18, and any further cooling in volatility could lend support to bullish momentum.

Stocks in news: Paytm, Bajaj Auto, L&T, Bharti Airtel, Hero MotoCorp

In today's trade, shares of Paytm, Bajaj Auto, L&T, Bharti Airtel, Hero MotoCorp among others will be in focus due to various news developments and fourth quarter results.

Global Market Today: Asian stocks rise, oil falls as US cites Iran progress

MSCI's gauge for Asian equities climbed 1% to a record with technology shares leading the gains on renewed optimism for the artificial intelligence trade.

M&M profit surges 42%, but auto margins remain flat

Net profit at the tractor-to-technology group rose to ₹4,668 crore in the March quarter from ₹3,295 crore a year earlier.

Falling rupee triggers curbs on FX positions; more steps likely to attract dollar inflows

Here's a quick wrap of RBI measures through the decades to cushion INR 2008–09: Lehman Brothers collapse - Raised FCNR(B) deposit rate ceilings and eased trade credit rules for imports to cut onshore spot dollar demand - Rupee before RBI action-...

CRYPTO NEWS

Michael Saylor's Strategy signals potential bitcoin sale to fund dividends obligations

Michael Saylor's Strategy signals potential bitcoin sale to fund dividends obligations Michael Saylor proposes using bitcoin sales to support dividends, as Strategy reported a \$12.54 billion Q1 loss.

Trust in crypto remains biggest barrier to adoption, say Consensus Miami 2026 panelists

Trust in crypto remains biggest barrier to adoption, say Consensus Miami 2026 panelists Speakers point to complexity, poor user experience and lack of transparency as key obstacles for mainstream users.

The world's entire economy will be tokenized, says Consensus' Joseph Lubin

The world's entire economy will be tokenized, says Consensus' Joseph Lubin The Consensus CEO and founder said tokenization can be traced back to Ethereum, the blockchain he helped co-found.

It's transparency, not tech alone, that drives crypto adoption, panelists tell Consensus Miami

It's transparency, not tech alone, that drives crypto adoption, panelists tell Consensus Miami Execs from PayPal, Robinhood, Public.com and 248 Ventures said the way to move retail into crypto and AI is to slow down, show your work, and put users...

Different voices in product, policy and hiring change crypto outcomes, panelists tell Consensus Miami

Different voices in product, policy and hiring change crypto outcomes, panelists tell Consensus Miami Senior leaders from Mastercard, the Crypto Council for Innovation and Clerisy said the right people in the right rooms can reshape internal...

TECH & STARTUPS

Nuro receives driverless testing permit ahead of Uber robotaxi service launch

Nuro has been granted a permit to begin driverless testing of Lucid Gravity SUVs equipped with its autonomous tech on California public roads — vehicles that will eventually be used in Uber's premium robotaxi service.

SAP bets \$1.16B on 18-month-old German AI lab and says yes to NemoClaw

By OpenAI COO's own admission last February, "we have not yet really seen AI penetrate enterprise business processes." But for enterprise software giant SAP, whose stock has dropped significantly in 2026 in part from the "SaaSocalypse," the issue...

Bumble's paying users are slipping as it bets on an overhaul later this year

As Bumble gets ready for a big overhaul meant to win back Gen Z users (who are pretty over dating apps right now), its latest earnings still reports that paying users are declining.

Altera secures \$7M to bridge the data gap that's slowing down physical sciences

Companies working on batteries, semiconductors, and medical devices generate vast amounts of data — and much of it ends up scattered across spreadsheets and legacy systems, making it hard to use to improve products or understand failures.

Lucid Motors doesn't know how many EVs it will build this year

Lucid Motors said Tuesday that it's no longer sure how many EVs it will build or sell this year, as it navigates a transition to a new CEO and a company-wide cost-cutting push.
