

MORNING BRIEF

Thursday, 07 May 2026

BHAGAVAD GITA — VERSE 1.5 (5/12)

*dhrishtaketushchekitanah kashirajashcha viryavan
purujiit kuntibhojashcha shaibyashcha narapungavah*

Dhrishtaketu, Chekitana, the valiant king of Kashi, Purujit, Kuntibhoja, and Shaibya — all are great warriors.

Righteousness attracts allies. When you stand for what is right, others naturally align with your cause.

LAW 41: AVOID STEPPING INTO A GREAT MAN'S SHOES (41/48)

What happens first always appears better and more original than what comes after. If you succeed a great man or have a famous parent, you will have to accomplish double their achievements to outshine them.

PAUL GRAHAM — TWO KINDS OF JUDGEMENT (89/97)

There are two kinds of judgement: the kind where you evaluate existing work (like grading papers) and the kind where you decide what to work on (like choosing a research topic). The second is far more important and far harder. Schools train you extensively in the first kind but barely acknowledge the second exists. Yet in real life, choosing the right problem to work on matters more than how well you solve the wrong problem.

Develop your ability to judge what's worth working on, not just your ability to execute. The most successful people are not those who solve problems fastest but those who pick the most important problems to solve. This skill is trainable but rarely taught.

paulgraham.com/judgement.html

GIFT NIFTY 24,441.00 -75.00 (-0.31%)

Gap from NIFTY close: **+408 pts** (+1.70%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	24,032.80	-86.50	-0.36%
Sensex	77,017.79	-251.61	-0.33%
Bank NIFTY	54,547.05	-331.45	-0.60%
India VIX	17.91	-0.39	-2.13%

FII / DII Flows

	NET (CR)
FII / FPI	-5,835
DII	+6,837

India Market Mood: **66** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,365.12	+105.90	+1.46%
Nasdaq	25,838.94	+512.81	+2.02%
Dow Jones	49,910.59	+612.34	+1.24%
S&P Futures	7,385.75	+98.50	+1.35%
Nikkei 225	62,337.36	+2,824.24	+4.75%
Hang Seng	25,898.61	-197.27	-0.76%

US Fear & Greed: **68** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.36	-0.06	-1.36%
Gold	4,722.50	+166.70	+3.66%
Silver	78.51	+5.40	+7.39%
Crude Oil	95.87	-6.40	-6.26%
USD/INR	95.18	-0.08	-0.08%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 408 pts (+1.70%) — signals a gap-up open.
- NIFTY slipped -0.36% — mild selling pressure.
- India VIX at 17.9 — moderate zone.
- FII sold 5,835 Cr, DII bought 6,837 Cr — domestic absorbing foreign outflows.
- Wall Street closed strong (S&P +1.46%) — positive cue for Asian markets.
- S&P futures pointing higher (+1.35%).
- Gold up +3.66% at \$4,722.
- Crude oil dropped -6.26% — watch energy stocks.

CRYPTO

COIN	PRICE	24H
BTC	\$81,167.00	-0.10%

Fear & Greed Index: **47** (Neutral)

- BTC consolidating around \$81,167.
- Fear & Greed at 47 (Neutral).

HACKER NEWS

1. Valve releases Steam Controller CAD files under Creative Commons license

With the rather excellent Steam Controller now on its way to the lucky few that managed to order one, Valve has released a full set of CAD files for their new hardware.

1045 pts · 342 comments

2. **Appearing productive in the workplace**

Appearing Productive in The Workplace Parkinson's Law states that work expands to fill the time available.

695 pts · 272 comments

3. **StarFighter 16-Inch**

StarFighter A full-size Linux performance laptop with premium materials, a haptic trackpad, open firmware options, and room for heavier workloads.

644 pts · 352 comments

4. **Agents can now create Cloudflare accounts, buy domains, and deploy**

Coding agents are great at building software. But to deploy to production they need three things from the cloud they want to host their app — an account, a way to pay, and an API token. Until now these have been tasks that humans handle directly.

624 pts · 353 comments

5. **Knitting bullshit**

My theme today is Knitting Bullshit and before I begin, I had better explain to you what I understand bullshit to be.

425 pts · 185 comments

MARKET NEWS

Global Market Today: Asian stocks rise with optimism over Iran deal

The Nikkei 225 Index climbed 3.4%, with gauges in Australia and South Korea also rising on speculation easing of tensions in the Middle East will lower oil prices and help lift economic growth. The broader MSCI Asia Pacific Index advanced 0.6%.

Rising costs, EV push may pressure Hero MotoCorp margins despite strong Q4

The company's cost structure has been spiralling upwards, affected by input cost inflation and higher labour, logistics, and advertising expenses amid intense competition.

Bulls return to D-Street as falling oil prices ease geopolitical jitters

Easing Volatility This "has been hanging like a sword over markets," said Iyer. The NSE Nifty 50 advanced 1.2%, or 298.15 points, to close at 24,330.95, while the S&P BSE Sensex climbed 1.2%, or 940.73 points, to 77,958.52.

RBI may have to bear forex risk to boost foreign money inflows

"We are pencilling in a large balance of payment (BOP) deficit of around \$68 billion in FY27.

10-year bond rallies most in four weeks on Iran deal bets

"In the event of a positive resolution on the war front, we could see a swift rebound toward the 6.80%-6.85% range, driven by the currently light investor positioning and as the market has overpriced fears of rate hikes in 2026," Vikas Garg, head of...

CRYPTO NEWS

AI agents becoming more relevant than humans by 2035 has Big Tech 'terrified', says Hoskinson

AI agents becoming more relevant than humans by 2035 has Big Tech 'terrified', says Hoskinson The founder and CEO of Cardano's Input Output said Google, Amazon and Facebook are terrified because AI agents will not behave like humans when confronted...

Grant Cardone says bitcoin-real estate strategy could outperform REITs, adds more BTC to treasury

Grant Cardone says bitcoin-real estate strategy could outperform REITs, adds more BTC to treasury The real-estate mogul said the hybrid model brings new users into crypto and challenges traditional real estate structures.

Nasdaq's president says the SEC's new crypto stance is letting markets 'build' again

Nasdaq's president says the SEC's new crypto stance is letting markets 'build' again Nasdaq's Tal Cohen said a friendlier SEC is giving crypto firms and exchanges room to experiment with tokenization and digital market infrastructure.

Wall Street's clearinghouse seeks 'high-performance' blockchains to tokenize corporate actions

Wall Street's clearinghouse seeks 'high-performance' blockchains to tokenize corporate actions DTCC CEO Frank La Salla said the clearing giant is working with layer-1 blockchains to bring millions in corporate actions like dividend payments onchain...

Crypto's mainstream moment has arrived, say industry leaders speaking at Consensus Miami

Crypto's mainstream moment has arrived, say industry leaders speaking at Consensus Miami Executives from Binance, Revolut and Circle say crypto is evolving beyond speculation into the financial infrastructure powering payments, remittances and...

TECH & STARTUPS

A 20-minute pitch wins Indian startup Pronto backing from Lachy Groom

Lachy Groom, one of Silicon Valley's most closely watched solo investors, decided to back Indian startup Pronto just 20 minutes into his first meeting with its 24-year-old founder.

Barry Diller trusts Sam Altman. But 'trust is irrelevant' as AGI nears, he says.

Billionaire media mogul Barry Diller doesn't think OpenAI CEO Sam Altman is untrustworthy, despite recent reporting to the contrary.

Snap says its \$400M deal with Perplexity 'amicably ended'

Snap no longer has a deal with Perplexity, the company revealed on Wednesday as part of its quarterly earnings report. The deal, announced last November, would have seen Perplexity's AI search engine integrated directly into Snapchat.

Is xAI a neocloud now?

On Wednesday, xAI and Anthropic announced a surprise partnership that has the Claude-maker buying out "all of the compute capacity at [xAI's] Colossus 1 data center," roughly 300MW that allowed Anthropic to immediately raise its usage limits.

Insurance startup Corgi hits \$1.3B valuation 4 months after its Series A

Business insurance startup Corgi announced on Wednesday a \$160 million Series B, led by TCV, valuing the startup at \$1.3 billion, the startup's co-founder Nico Laqua said on LinkedIn.
