

MORNING BRIEF

Friday, 08 May 2026

BHAGAVAD GITA — VERSE 1.6 (6/12)

*yudhamanyushcha vikranta uttamaujashcha viryavan
saubhadro draupadeyashcha sarva eva maharathah*

The courageous Yudhamanyu, the valiant Uttamaujas, the son of Subhadra (Abhimanyu), and the sons of Draupadi — all are mighty warriors.

Where attention goes, energy flows. In any challenge, acknowledge obstacles but invest your mental energy in your own strategy and strengths.

LAW 42: STRIKE THE SHEPHERD AND THE SHEEP WILL SCATTER (42/48)

Trouble can often be traced to a single strong individual—the stirrer, the arrogant underling, the poisoner of goodwill. Neutralize their influence by isolating or banishing them.

PAUL GRAHAM — THE OTHER ROAD AHEAD (90/97)

Written in 2001, this essay predicted that software would move to the web and be delivered as a service — what we now call SaaS. At the time, this was a radical idea. Desktop software was king. The essay argued that web-based software would win because it's easier to update, easier to support, and eliminates installation friction. Every prediction in this essay came true within a decade.

Pay attention to people who are living in the future and building what seems unnecessary to everyone else. The most accurate predictions come not from analysts but from builders who are already working on the thing they're predicting. The future is already here — it's just not evenly distributed.

paulgraham.com/road.html

GIFT NIFTY 24,300.00 -98.50 (-0.40%)

Gap from NIFTY close: **-31 pts** (-0.13%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	24,330.95	+298.15	+1.24%
Sensex	77,958.52	+940.73	+1.22%
Bank NIFTY	55,981.05	+1,434.00	+2.63%
India VIX	16.68	-1.23	-6.87%

FII / DII Flows

	NET (CR)
FII / FPI	-341
DII	+441

India Market Mood: **64** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,337.11	-28.01	-0.38%
Nasdaq	25,806.20	-32.74	-0.13%
Dow Jones	49,596.97	-313.62	-0.63%
S&P Futures	7,376.75	-12.75	-0.17%
Nikkei 225	62,699.97	+3,186.85	+5.35%
Hang Seng	26,213.78	+315.17	+1.22%

US Fear & Greed: **68** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.39	+0.04	+0.83%
Gold	4,725.50	+43.60	+0.93%
Silver	80.39	+3.57	+4.65%
Crude Oil	95.99	+0.91	+0.96%
USD/INR	94.24	-0.37	-0.39%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 31 pts (-0.13%) — signals a gap-down open.
- NIFTY rallied +1.24% — strong bullish session.
- India VIX at 16.7 — moderate zone.
- FII sold 341 Cr, DII bought 441 Cr — domestic absorbing foreign outflows.
- Gold up +0.93% at \$4,726.
- Rupee strengthened to 94.24 — possible FII inflow signal.

CRYPTO

COIN	PRICE	24H
BTC	\$79,708.00	-1.80%

Fear & Greed Index: **38** (Fear)

- BTC dipping -1.8% — mild correction territory.
- Fear & Greed at 38 (Neutral).

HACKER NEWS

1. The Burning Man MOOP Map

At the end of April, I ran a short campaign to find 15 more paying members of Not-Ship. And we did it! Thank you to the wonderful souls who chose to back this work.

534 pts · 282 comments

2. Chrome removes claim of On-device AI not sending data to Google Servers

3. AI slop is killing online communities

Like a young child coming home from kindergarten with their latest crayon scrawls, the internet is currently awash with people sharing their AI-generated work.

438 pts · 426 comments

4. Dirtyfrag: Universal Linux LPE

Message-ID: Date: Fri, 8 May 2026 03:56:11 +0900 From: Hyunwoo Kim To: oss-security@...ts.openwall.com Cc: imv4bel@...il.com Subject: Dirty Frag: Universal Linux LPE Hi, This is a report on "Dirty Frag"...

397 pts · 186 comments

5. Child marriages plunged when girls stayed in school in Nigeria

Messages for policy • Multipronged programmes can have high upfront costs yet still have a net positive benefit. • With the right programme and implementation, the age at which girls marry can be delayed.

331 pts · 265 comments

MARKET NEWS

Pre-market action: Here's the trade setup for today's session

STATE OF THE MARKETS - Tech View: Nifty has broken out of a symmetrical triangle pattern on the daily chart, indicating a positive shift in the short-term structure with potential upside towards 24,500 levels.

Stocks in news: SBI, Titan, Hyundai, BSE, Torrent Pharma, Axis Bank

In today's trade, shares of SBI, Titan, Hyundai, BSE, Torrent Pharma, Axis Bank among others will be in focus due to various news developments.

Global Market Today: Asian stocks drop, oil climbs on Iran tensions

The MSCI Asia Pacific Index fell 0.9% at the open, following clashes between the US and Iran. US stock-index futures erased their losses from the open and traded flat.

Midcap rally hits record high amid retail buying surge

Foreign Selling in Large-caps The Nifty Midcap 100 index ended at 62,003.15 Thursday, up 1.1%. It had made an intraday high of 62,094.40. The Nifty 50 ended flat at 24,326.65 levels.

Rupee gains 36 paise to a dollar as oil retreats

The rupee advanced to 94.25 against the dollar, from the previous close of 94.61. The unit had plunged for four straight days before Wednesday, ending at a lifetime low of 95.28 Tuesday.

CRYPTO NEWS

Coinbase wins \$20,000 PitchFest prize at Consensus Miami for stablecoin compliance

Coinbase wins \$20,000 PitchFest prize at Consensus Miami for stablecoin compliance Coinbase took the top spot at Consensus Miami with software built to add compliance controls to onchain payments.

Privacy and accountability can coexist onchain, say panelists at Consensus Miami

Privacy and accountability can coexist onchain, say panelists at Consensus Miami Public blockchains make transactions traceable, but that transparency can come at the expense of user privacy.

AI agents and large corporates will lead the next stablecoin boom, executives say

AI agents and large corporates will lead the next stablecoin boom, executives say Stablecoins are entering a new phase of adoption, with large corporations using them for cross-border treasury flows while AI agents begin using blockchain rails for...

Coinbase stock declines 5% after missing Q1 estimates on crypto slowdown

Coinbase stock declines 5% after missing Q1 estimates on crypto slowdown The crypto platform missed on the top and bottom lines as falling digital asset prices weighed on trading activity and investor sentiment.

CZ floats Binance.US revival to give U.S. users access to global crypto liquidity

CZ floats Binance.US revival to give U.S. users access to global crypto liquidity The Binance founder said BNB Chain is the optimal payments rail for automated transactions between AI agents, noting that U.S. crypto policies are improving.

TECH & STARTUPS

Ramp in talks to hit \$40B+ valuation, 6 months after reaching \$32B

Investors could not get enough of Ramp throughout 2025 and it looks like 2026 could be another banner year of fundraising for the corporate spend management startup.

OpenAI launches new voice intelligence features in its API

OpenAI said Thursday that its API will now include a number of new voice intelligence features designed to help developers create apps that can talk, transcribe, and translate conversations with users.

Kodiak AI raises \$100M at a steep discount, sending its stock tumbling 37%

Kodiak AI's stock tumbled 37% in after-hours trading Thursday after the self-driving truck startup disclosed it had raised \$100 million by selling shares at a steep discount — a sign that investors were willing to back the company but not at its...

Disney looking to make a unified 'super app,' report says

Disney senior executives could potentially combine Disney+ with other apps like Disneyland Resort and Disney Cruise Line Navigator to make one unified app, according to a report from Bloomberg.

Voi founders' new AI startup Pit has become the latest rising star out of Stockholm

Swedish startup Pit may have gained notice for some rage-bait social media posts, but it has also become another Stockholm AI startup to watch. Pit is led by the co-founders of European scooter giant Voi, including Voi CEO Fredrik Hjelm.
