

MORNING BRIEF

Saturday, 09 May 2026

BHAGAVAD GITA — VERSE 1.7 (7/12)

*asmakam tu vishishta ye tannibodha dvijottama
nayaka mama sainyasya samjnartham tanbravimi te*

O best of Brahmanas, now let me tell you about the distinguished commanders of our army. I name them for your information.

True self-belief is quiet and doesn't need constant reinforcement through comparison.

LAW 43: WORK ON THE HEARTS AND MINDS OF OTHERS (43/48)

Coercion creates a reaction that will eventually work against you. You must seduce others into wanting to move in your direction. A person you have seduced becomes your loyal pawn.

PAUL GRAHAM — WRITES AND WRITE-NOTS (91/97)

AI is about to divide the world into people who can write and people who can't, more starkly than ever. When AI can generate passable text, the ability to write well becomes both rarer and more valuable. Writing is thinking — people who outsource their writing to AI are outsourcing their thinking. The 'write-nots' won't just communicate worse; they'll think worse, because they'll lose the forcing function that writing provides for clear thought.

Don't outsource your writing to AI. Writing is not just communication — it's the process by which you refine your thinking. Using AI to write for you is like using a calculator before you understand arithmetic: you lose the skill that matters most.

paulgraham.com/writes.html

GIFT NIFTY 24,280.00 +40.00 (+0.17%)

Gap from NIFTY close: **-47 pts** (-0.19%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	24,326.65	-4.30	-0.02%
Sensex	77,844.52	-114.00	-0.15%
Bank NIFTY	56,047.40	+66.35	+0.12%
India VIX	16.62	-0.06	-0.36%

FII / DII Flows

	NET (CR)
FII / FPI	-4,111
DII	+6,748

India Market Mood: **68** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,398.93	+61.82	+0.84%
Nasdaq	26,247.08	+440.88	+1.71%
Dow Jones	49,609.16	+12.19	+0.02%
S&P Futures	7,420.50	+57.50	+0.78%
Nikkei 225	62,833.84	+3,320.72	+5.58%
Hang Seng	26,626.28	+412.50	+1.57%

US Fear & Greed: **67** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.36	-0.03	-0.64%
Gold	4,723.70	+23.90	+0.51%
Silver	80.83	+1.13	+1.42%
Crude Oil	94.68	-0.13	-0.14%
USD/INR	94.47	-0.14	-0.15%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 47 pts (-0.19%) — signals a gap-down open.
- NIFTY ended flat (-0.02%) — range-bound session.
- India VIX at 16.6 — moderate zone.
- FII sold 4,111 Cr, DII bought 6,748 Cr — domestic absorbing foreign outflows.
- Wall Street closed strong (S&P +0.84%) — positive cue for Asian markets.
- S&P futures pointing higher (+0.78%).
- Gold up +0.51% at \$4,724.

CRYPTO

COIN	PRICE	24H
BTC	\$80,270.00	+0.70%

Fear & Greed Index: **38** (Fear)

- BTC consolidating around \$80,270.
- Fear & Greed at 38 (Neutral).

HACKER NEWS

1. Poland is now among the 20 largest economies

Poland is now among the world's 20 largest economies. How it happened Poland's economy has been transformed dramatically since the fall of communism in 1989. Once struggling, it is now one of Europe's most successful.

893 pts · 738 comments

2. Google broke reCAPTCHA for de-googled Android users

Google has tied its next-generation reCAPTCHA system to Google Play Services on Android, meaning anyone running a de-Googled phone will automatically fail verification when the system decides to challenge them.

590 pts · 210 comments

3. David Attenborough's 100th Birthday

King and Queen lead tributes for David Attenborough's 100th birthday King Charles III and Queen Camilla are among well-wishers to share a birthday message celebrating Sir David Attenborough turning 100.

438 pts · 89 comments

4. An Introduction to Meshtastic

Introduction Meshtastic® is a project that enables you to use inexpensive LoRa radios as a long range off-grid communication platform in areas without existing or reliable communications infrastructure.

369 pts · 147 comments

5. Ask HN: We just had an actual UUID v4 collision...

I know what you're thinking... and I still can't believe it, but... This morning, our database flagged a duplicate UUID (v4). I checked, thinking it may have been a double-insert bug or something...

291 pts · 258 comments

MARKET NEWS

US stocks today: S&P 500 and Nasdaq notch records, boosted by AI and earnings optimism

Nvidia climbed, while memory and storage sellers Micron Technology and Sandisk soared, lifted by strong demand from the rapid buildout of AI data centers. Still, despite the tech rally, most sectors in the S&P 500 were down for the day.

US stocks today: Applied Aerospace & Defense reveals 25% revenue jump in US IPO filing

The Huntsville, Alabama-based space and defense hardware provider reported a net loss of \$17 million on revenue of \$498.8 million in fiscal year ended December 31, compared with a net loss of \$34.8 million on revenue of \$399.8 million a year earlier.

US stocks today: Anthropic signs \$1.8 billion AI cloud deal with Akamai

Akamai shares rose 25% on Thursday after the company had disclosed a long-term cloud deal with a frontier model provider, without naming the partner, in its earnings statement. In regular trading on Friday, the stock was up about 28% at \$149.05.

US market today: Biotech firm Odyssey hits nearly \$900 million valuation as shares rise in Nasdaq debut

The shares of the autoimmune disease-focused biotech opened at \$20, above the offer price of \$18. The Boston-based company raised \$279 million in its upsized U.S.

US market today: Strong US jobs data complicates any Kevin Warsh push for lower rates

The hiring indicates the U.S. job market continues to do well at a time when inflation pressures are mounting on the back of the ongoing impact of President Donald Trump's import tax hike coupled with surging energy prices caused by the Iran war.

CRYPTO NEWS

Senate Banking Committee plans to hold key market structure hearing on Thursday

Senate Banking Committee plans to hold key market structure hearing on Thursday The Senate Banking Committee announced it would hold its markup hearing for the Clarity Act on March 14.

Coinbase rebounds as altcoins surge with bitcoin holding above \$80,000

Coinbase rebounds as altcoins surge with bitcoin holding above \$80,000 Tokenization and digital asset-infrastructure stocks climbed as SEC Chair Paul Atkins signaled support for onchain finance rules.

AI agents fueled a frenzy of startup building at the Consensus Miami EasyA hackathon

AI agents fueled a frenzy of startup building at the Consensus Miami EasyA hackathon. Nearly 1,000 developers competed at the venue, from ecosystems like Base, Solana, and others arriving from companies like Microsoft and Google, most racing to build...

SEC chair Atkins signals new rules for onchain markets, AI-driven finance

SEC chair Atkins signals new rules for onchain markets, AI-driven finance. The SEC chair linked the rise of AI-powered financial systems with growing demand for blockchain-based market infrastructure and automated settlement.

Kraken parent goes for the OCC charter in bid to become a federal crypto bank

Kraken parent goes for the OCC charter in bid to become a federal crypto bank. Payward's application would add a federally regulated trust company to the Kraken group's existing Wyoming bank charter and Fed master account.

TECH & STARTUPS

Laid-off Oracle workers tried to negotiate better severance. Oracle said no.

As was widely reported, Oracle axed an estimated 20,000 to 30,000 people via email on March 31. One of the employees cut that day told TechCrunch about the experience: "I had, like, this weird feeling in my stomach."

San Francisco's housing market has lost its mind

San Francisco real estate has never been very accessible. But the record sales happening right now in the city's high-end market are testing the upper limits of what even this famously unaffordable city thought was possible.

Prime Video follows Netflix and Disney by adding a TikTok-like 'Clips' feed in its app

Amazon is adding a short-form video feed to the Prime Video app called "Clips," the company announced on Friday.

Intel's comeback story is even wilder than it seems

Bloomberg has a deep dive this week into how Intel CEO Lip-Bu Tan is trying to rescue one of Silicon Valley's most storied, and stumbling, chipmakers.

Cloudflare says AI made 1,100 jobs obsolete, even as revenue hit a record high

Cloudflare on Thursday joined a growing list of tech companies — including Meta, Microsoft, and Amazon — that have reported increased revenue alongside massive layoffs, attributing both trends to their use of AI.
