

MORNING BRIEF

Monday, 11 May 2026

BHAGAVAD GITA — VERSE 1.9 (9/12)

*anye cha bahavah shura madarthe tyaktajivita
nanashastrapraharana sarve yuddhavisharada*

And many other heroes are prepared to lay down their lives for my sake. They are armed with various weapons and are all skilled in warfare.

Loyalty built on obligation or fear is fragile. Inspire genuine commitment through character, not coercion.

LAW 45: PREACH THE NEED FOR CHANGE, BUT NEVER REFORM TOO MUCH AT ONCE (45/48)

Everyone understands the need for change in the abstract, but on the day-to-day level people are creatures of habit. Too much innovation is traumatic and will lead to revolt. Make change feel like a gentle improvement on the past.

PAUL GRAHAM — HOW TO PRESENT TO INVESTORS (93/97)

The key to presenting to investors: explain what you do so clearly that they get it instantly. Most founders fail because they bury the lead under jargon, backstory, and unnecessary complexity. Start with what the product does (in one sentence), then show evidence of traction, then explain why it will grow. Investors pattern-match to things they already understand — help them by using analogies and concrete numbers, not abstractions.

In any high-stakes communication, lead with the clearest possible statement of what you're doing and why it matters. Assume your audience has zero context and limited attention. If you can't explain it in one sentence, you don't understand it well enough.

paulgraham.com/investors.html

GIFT NIFTY 24,092.50 -147.50 (-0.61%)

Gap from NIFTY close: **-84 pts** (-0.35%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	24,176.15	-150.50	-0.62%
Sensex	77,328.19	-516.34	-0.66%
Bank NIFTY	55,310.55	-736.85	-1.31%
India VIX	16.84	+0.22	+1.32%

FII / DII Flows

	NET (CR)
FII / FPI	-4,111
DII	+6,748

India Market Mood: **68** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,398.93	+61.82	+0.84%
Nasdaq	26,247.08	+440.88	+1.71%
Dow Jones	49,609.16	+12.19	+0.02%
S&P Futures	7,410.25	-8.75	-0.12%
Nikkei 225	63,009.08	+295.43	+0.47%
Hang Seng	26,393.71	-232.57	-0.87%

US Fear & Greed: **67** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.36	-0.03	-0.64%
Gold	4,705.40	-15.00	-0.32%
Silver	80.76	+0.37	+0.45%
Crude Oil	98.92	+3.50	+3.67%
USD/INR	94.37	+0.12	+0.13%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 84 pts (-0.35%) — signals a gap-down open.
- NIFTY slipped -0.62% — mild selling pressure.
- India VIX at 16.8 — moderate zone.
- FII sold 4,111 Cr, DII bought 6,748 Cr — domestic absorbing foreign outflows.
- Wall Street closed strong (S&P +0.84%) — positive cue for Asian markets.
- Crude oil surged +3.67% — watch energy stocks.

CRYPTO

COIN	PRICE	24H
BTC	\$81,626.00	+1.30%

Fear & Greed Index: **48** (Neutral)

- BTC grinding up +1.3% — healthy trend continuation.
- Fear & Greed at 48 (Neutral).

HACKER NEWS

1. Hardware Attestation as Monopoly Enabler

To use the Mastodon web application, please enable JavaScript. Alternatively, try one of the native apps for Mastodon for your platform.

857 pts · 317 comments

2. Local AI needs to be the norm

One of the current trends in modern software is for developers to slap an API call to OpenAI or Anthropic for features within their app.

551 pts · 263 comments

3. Louis Rossmann offers to pay legal fees for a threatened OrcaSlicer developer

468 pts · 252 comments

4. Show HN: Building a web server in assembly to give my life (a lack of) meaning

This is ymawky (yuh maw kee), a web server written entirely in ARM64 assembly. ymawky is a syscall-only, no libc, fork-per-connection web server written by hand.

387 pts · 207 comments

5. Incident Report: CVE-2024-YIKES

Report filed: 03:47 UTC Status: Resolved (accidentally) Severity: Critical → Catastrophic → Somehow Fine Duration: 73 hours Affected systems: Yes Executive Summary: A security incident occurred. It has been resolved. We take security seriously.

384 pts · 91 comments

MARKET NEWS

Global Market Today: Tech boost lifts Asian stocks as Iran risks push oil higher

MSCI's Asian equities gauge rose 1%, with South Korea, a poster child for AI investment, jumping as much as 5% to a record. Momentum in the sector remained strong, with the Philadelphia Semiconductor Index surging to an all-time high on Friday.

Oil jumps as US and Iran disagree on peace proposal

Brent crude futures climbed \$3.18 or 3.14% to \$104.47 a barrel by 2336 GMT, extending a 1.23% gain on Friday. U.S. West Texas Intermediate was at \$98.51 a barrel, up \$3.09, or 3.24%, after settling 0.64% higher in the previous session.

SBI bets on retail, MSME push to keep NIM above 3%

The non-corporate loans for SBI have been growing faster than corporate loans. Corporate advances grew 14.8% year-on-year in FY26 while retail, agriculture and MSME loans, also called RAM, rose 17%.

Jio IPO set to be fully fresh funding; no OFS

India's largest telecom operator by market share, which is preparing for a mega initial public offering (IPO), has been locked in discussions for more than a month with global technology firms, sovereign wealth funds and private equity investors...

Crypto throws lap-dance party in middle of bear market

Yet this wasn't the typical crowd of bachelors normally found at establishments like these. It was the official after-party of Consensus, one of the cryptocurrency industry's largest conferences.

CRYPTO NEWS

Policy at Consensus Miami: State of Crypto

Policy at Consensus Miami: State of Crypto This was a hectic week. White House adviser Patrick Witt said it's possible the Clarity Act becomes law by July 4 while Senator Kirsten Gillibrand pushed for an ethics provision in the market structure bill.

Agentic commerce will run on crypto rails, PayPal and Google reps tell Consensus Miami

Agentic commerce will run on crypto rails, PayPal and Google reps tell Consensus Miami Senior figures from PayPal and Google Cloud said open payment protocols, machine-readable merchant catalogs and multi-party crypto custody are needed to scale...

Bored Ape NFTs are finally making a comeback as crypto traders rediscover their appetite for risk

Bored Ape NFTs are finally making a comeback as crypto traders rediscover their appetite for risk BAYC floor prices have doubled in a month as traders rotate back into speculative crypto bets, reviving hopes of a broader NFT recovery.

TECH & STARTUPS

Get ready for the whisper-filled office of the future

How will work setups change if we spend more and more time talking to our computers?

Anthropic says 'evil' portrayals of AI were responsible for Claude's blackmail attempts

Fictional portrayals of artificial intelligence can have a real effect on AI models, according to Anthropic.

Uber has always wanted to be more than a ride; now it has reason to hurry

For years, Uber talked about becoming a super app. Then Waymo started picking up passengers in San Francisco, and the conversation grew more urgent.

TechCrunch Mobility: Lime's IPO gamble

Welcome back to TechCrunch Mobility, your hub for the future of transportation and now, more than ever, how AI is playing a part. To get this in your inbox, sign up here for free — just click TechCrunch Mobility!

We're feeling cynical about xAI's big deal with Anthropic

Anthropic and xAI announced a big partnership this week, with Anthropic buying all the compute capacity at xAI's Colossus 1 data center in Tennessee.

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