

MORNING BRIEF

Tuesday, 12 May 2026

BHAGAVAD GITA — VERSE 1.10 (10/12)

*aparyaptam tadasmakam balam bhishmabhirakshitam
paryaptam tvidameteṣham balam bhimabhirakshitam*

Our army, protected by Bhishma, is unlimited, whereas the army of the Pandavas, protected by Bhima, is limited.

Numbers don't determine outcomes; conviction does. Quality of commitment trumps quantity of resources.

LAW 46: NEVER APPEAR TOO PERFECT (46/48)

Appearing better than others is always dangerous, but most dangerous of all is to appear to have no faults or weaknesses. Envy creates silent enemies. It is smart to occasionally display defects and admit to harmless vices.

PAUL GRAHAM — LEARNING FROM FOUNDERS (94/97)

Patterns from interviewing dozens of successful founders: they're all determined to the point of stubbornness, they're flexible about tactics while fixed on vision, they launched simpler products than you'd expect, and they were almost always told their idea was stupid early on. The most surprising pattern: most successful founders didn't start with a grand plan — they stumbled into their best ideas by staying in motion and paying attention.

Success rarely follows the plan. The founders who win are those who stay in motion, pay attention to what's working, and adapt fast. Start simple, launch early, and let the market teach you what your product should become.

paulgraham.com/foundersatwork.html

GIFT NIFTY 23,730.00 -57.00 (-0.24%)

Gap from NIFTY close: **-86 pts** (-0.36%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,815.85	-360.30	-1.49%
Sensex	76,015.28	-1,312.91	-1.70%
Bank NIFTY	54,439.90	-870.65	-1.57%
India VIX	18.55	+1.71	+10.15%

FII / DII Flows

	NET (CR)
FII / FPI	-8,438
DII	+5,940

India Market Mood: **71** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,412.84	+13.91	+0.19%
Nasdaq	26,274.12	+27.04	+0.10%
Dow Jones	49,704.47	+95.31	+0.19%
S&P Futures	7,427.50	+8.50	+0.11%
Nikkei 225	63,108.52	+690.64	+1.11%
Hang Seng	26,406.84	+13.13	+0.05%

US Fear & Greed: **67** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.41	+0.05	+1.05%
Gold	4,758.40	+38.00	+0.81%
Silver	87.69	+7.30	+9.07%
Crude Oil	98.64	+3.22	+3.37%
USD/INR	95.30	+0.87	+0.93%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 86 pts (-0.36%) — signals a gap-down open.
- NIFTY dropped -1.49% — heavy selling.
- India VIX at 18.5 — moderate zone.
- FII sold 8,438 Cr, DII bought 5,940 Cr — domestic absorbing foreign outflows.
- Gold up +0.81% at \$4,758.
- Crude oil surged +3.37% — watch energy stocks.
- Rupee weakened to 95.30 — watch IT exporters.

CRYPTO

COIN	PRICE	24H
BTC	\$81,347.00	-0.36%

Fear & Greed Index: **49** (Neutral)

- BTC consolidating around \$81,347.
- Fear & Greed at 49 (Neutral).

HACKER NEWS

1. Mythos Finds a Curl Vulnerability

yes, as in singular one. Back in April 2026 Anthropic caused a lot of media noise when they concluded that their new AI model Mythos is dangerously good at finding security flaws in source code.

615 pts · 252 comments

2. Ratty – A terminal emulator with inline 3D graphics

[< Ratty >](#) [Read the blog post](#) [Download Source](#)

610 pts · 198 comments

3. Gmail registration now requires scanning a QR code and sending a text message

I have tried it myself, the registration is no longer possible with the QR code. Supposedly, using the QR code on the smartphone triggers an SMS sent from your phone to Google in order to verify your phone number. Supposedly, this is for security.

559 pts · 402 comments

4. Postmortem: TanStack npm supply-chain compromise

by Tanner Linsley on May 11, 2026.

509 pts · 178 comments

5. CUDA-oxide: Nvidia's official Rust to CUDA compiler

The cuda-oxide Book# cuda-oxide is an experimental Rust-to-CUDA compiler that lets you write (SIMT) GPU kernels in safe(ish), idiomatic Rust. It compiles standard Rust code directly to PTX — no DSLs, no foreign language bindings, just Rust.

359 pts · 106 comments

MARKET NEWS

Pre-market action: Here's the trade setup for today's session

STATE OF THE MARKETS - Tech View: On the upside, a move above 24,000 could trigger short covering and lead to a pullback towards 24,200 levels.

Global Market Today: Asian stocks advance, oil gains on Iran deadlock

Gauges in Japan, South Korea and Australia advanced, with the MSCI Asia Pacific Index rising 0.3%. That came after Wall Street benchmarks edged up to a record close on Monday and the Philadelphia Semiconductor Index jumped 2.6% to an all-time high.

Oil prices rise as fragile US-Iran talks sustain supply worries

Brent crude futures were up 30 cents, or 0.29%, at \$104.51 per barrel, while U.S. West Texas Intermediate gained 31 cents, or 0.32%, to \$98.38 by 0002 GMT. Both benchmarks increased nearly 2.8% on Monday.

Stocks in news: Groww, Dr Reddy's, Waaree Energies, Lenskart, SBI

In today's trade, shares of Groww, Dr Reddy's, Waaree Energies, Lenskart, SBI among others will be in focus due to various news developments and fourth quarter results.

Oil shock rattles D-Street as rupee hits record low

Analysts said the Nifty is anticipated to remain in a narrow range with investors keeping a close watch on oil prices. However, the broader market is likely to be resilient, they said.

CRYPTO NEWS

'A big nothing burger': A Q&A with Strategy's Michael Saylor on selling bitcoin

'A big nothing burger': A Q&A with Strategy's Michael Saylor on selling bitcoin Michael Saylor sat down with CoinDesk on selling bitcoin for dividends, retiring debt with STRC proceeds, and why critics who say Strategy buys the weekly top are...

'I don't think that's crazy': Here is why Circle is betting on new \$3 billion blockchain

'I don't think that's crazy': Here is why Circle is betting on new \$3 billion blockchain The USDC stablecoin issuer is betting Arc can become Wall Street's blockchain rail for payments and tokenized finance, though analysts still see it as...

Kraken parent Payward seeks fresh funding at \$20 billion valuation ahead of planned IPO

Kraken parent Payward seeks fresh funding at \$20 billion valuation ahead of planned IPO The crypto exchange operator is pursuing a new fundraising round as it ramps up acquisitions across derivatives and stablecoins while laying the groundwork for a...

Anchorage is stepping back from Robinhood and Kraken-backed stablecoin group

Anchorage is stepping back from Robinhood and Kraken-backed stablecoin group Anchorage Digital co-founder and CEO Nathan McCauley said there will be 'increased neutrality' from his firm on stablecoins.

Why the TradFi takeover of crypto might not be the death blow analysts expect

Why the TradFi takeover of crypto might not be the death blow analysts expect Gate's CBO argues that Bloomberg's warning of a TradFi takeover is "oversimplified," noting that global exchanges evolved past fee-only models years ago.

TECH & STARTUPS

Riding an AI rally, Robinhood preps second retail venture IPO

Just two months after listing its first venture fund on the stock market, Robinhood is preparing to launch a second.

GM just laid off hundreds of IT workers to hire those with stronger AI skills

General Motors has laid off more than 10% of its IT department, or about 600 salaried employees — in a deliberate skills swap: clearing out workers whose expertise no longer fits and making room for some with AI-focused backgrounds.

Finally, texts between Android and iPhone users can be end-to-end encrypted

At long last, Android and iPhone users will be able to send each other end-to-end encrypted text messages.

Daniel Ek-backed defense tech Helsing to raise \$1.2B at \$18B valuation

Five-year-old European military drone startup Helsing is reportedly close to raising a new \$1.2 billion round at about an \$18 billion valuation.

Bravo is creating unscripted microdramas for the Peacock app

It's about time that the microdrama trend has gone mainstream. As microdrama apps like ReelShort and DramaBox quietly rake in billions, Peacock announced on Monday that it's launching two unscripted Bravo microdramas, which will stream on its app.
