

MORNING BRIEF

Wednesday, 13 May 2026

BHAGAVAD GITA — VERSE 1.11 (11/12)

*ayaneṣhu cha sarveṣhu yathabhaḡamavasthitah
bhishmamevabhirakṣhantu bhavantah sarva eva hi*

Therefore, all of you must give full support to Grandsire Bhishma, standing at your respective positions in the army formation.

Over-reliance on a single person or factor creates vulnerability. Build systems and teams with distributed strength, not single points of failure.

LAW 47: DO NOT GO PAST THE MARK YOU AIMED FOR; IN VICTORY, LEARN WHEN TO STOP

(47/48)

The moment of victory is often the moment of greatest peril. In the heat of victory, arrogance and overconfidence can push you past the goal you had aimed for. Set a goal, and when you reach it, stop.

PAUL GRAHAM — WHY TO NOT NOT START A STARTUP (95/97)

The most common reasons people give for not starting a startup are not actually reasons — they're excuses: 'I'm too young,' 'I'm too old,' 'I don't have a good idea yet,' 'I need more experience,' 'I can't afford the risk,' 'I need a co-founder.' Each of these can be addressed. The real reason most people don't start is fear disguised as rationality. The best way to evaluate: separate genuine constraints from comfortable excuses.

Audit your reasons for not pursuing something ambitious. Are they genuine constraints or fear dressed up as logic? Most 'reasons' dissolve under scrutiny. The question isn't whether you might fail — it's whether the risk of trying is worse than the certainty of not trying.

paulgraham.com/notnot.html

GIFT NIFTY **23,444.50** +21.50 (+0.09%)

Gap from NIFTY close: -371 pts (-1.56%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,815.85	-360.30	-1.49%
Sensex	76,015.28	-1,312.91	-1.70%
Bank NIFTY	54,439.90	-870.65	-1.57%
India VIX	18.55	+1.71	+10.15%

FII / DII Flows

	NET (CR)
FII / FPI	-1,959
DII	+7,990

India Market Mood: **64** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,400.96	-11.88	-0.16%
Nasdaq	26,088.20	-185.93	-0.71%
Dow Jones	49,760.56	+56.09	+0.11%
S&P Futures	7,423.75	-13.00	-0.17%
Nikkei 225	62,597.34	+179.46	+0.29%
Hang Seng	26,406.84	+13.13	+0.05%

US Fear & Greed: **67** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.46	+0.05	+1.20%
Gold	4,714.40	-4.30	-0.09%
Silver	88.03	+2.54	+2.98%
Crude Oil	101.40	+3.33	+3.40%
USD/INR	95.62	+0.23	+0.24%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 371 pts (-1.56%) — signals a gap-down open.
- NIFTY dropped -1.49% — heavy selling.
- India VIX at 18.5 — moderate zone.
- FII sold 1,959 Cr, DII bought 7,990 Cr — domestic absorbing foreign outflows.
- Crude oil surged +3.40% — watch energy stocks.
- Rupee weakened to 95.62 — watch IT exporters.

CRYPTO

COIN	PRICE	24H
BTC	\$81,049.00	-0.36%

Fear & Greed Index: **42** (Fear)

- BTC consolidating around \$81,049.
- Fear & Greed at 42 (Neutral).

HACKER NEWS

1. **Bambu Lab is abusing the open source social contract**

Bambu Lab is abusing the open source social contract Last year I said I'd probably never recommend another Bambu Lab printer again.

1084 pts · 360 comments

2. Screenshots of Old Desktop OSes

10 March 2024 VisiCorp Visi On Screen capture: Turbo XT Clone — Visi On 1.0 This screenshot has been line-doubled to correct its aspect ratio, so it appears here as it does on the system monitor.

641 pts · 339 comments

3. Googlebook

Be in the know. Intelligence is the new spec. Link to Youtube Video (visible only when JS is disabled) The best of Gemini meets our most advanced laptops.

598 pts · 1009 comments

4. Learning Software Architecture

Learning Software Architecture In reply to an email asking about learning software design skills as a researcher physicist: I was attached to a bioinformatics lab early in my career, so I think I understand what you are talking about, the phenomenon...

527 pts · 107 comments

5. EU to crack down on TikTok, Instagram's 'addictive design' targeting kids

The EU is clamping down on social media firms and plans to target "addictive design" features on TikTok and Instagram as governments worldwide look to protect children from the harms of social media.

468 pts · 417 comments

MARKET NEWS

Pre-market action: Here's the trade setup for today's session

STATE OF THE MARKETS - Tech View: The markets remained under pressure for the second straight session, with the Nifty slipping below its immediate support at the 50-DMA placed near 23,950 levels.

Stocks in news: Airtel, Tata Motors, Dr Reddy's, NTPC, Dixon Technologies

In today's trade, shares of Airtel, Tata Motors, Dr Reddy's, NTPC, Dixon Technologies among others will be in focus due to various news developments.

Oil prices slip on teetering Iran ceasefire as Trump heads to China

Brent crude futures lost 82 cents, or 0.76%, to trade at \$106.95 a barrel at 0051 GMT, and U.S. West Texas Intermediate futures fell 66 cents, or 0.65%, to \$101.52.

Global Market Today: Asian stocks track Wall Street lower on US CPI

The MSCI Asia Pacific Index fell 0.4% with South Korean shares declining 2.4%.

Cement companies expect costs, muted demand to dent growth

"The geopolitical conflict in the Middle East and forecast of moderate monsoon conditions may act as headwinds for the sector and may impact its growth momentum in the short-term," said Neeraj Akhoury, managing director, Shree Cement, after the...

CRYPTO NEWS

JPMorgan files to launch new tokenized fund as Wall Street tokenization race heats up

JPMorgan files to launch new tokenized fund as Wall Street tokenization race heats up The global banking giant is expanding its tokenized money market lineup, following BlackRock's similar move just a few days ago.

The Ethereum Foundation unveils new 'Clear Signing' standard to stop users from approving malicious crypto transactions

The Ethereum Foundation unveils new 'Clear Signing' standard to stop users from approving malicious crypto transactions The move comes after billions in losses from phishing attacks and wallet drains, with Ethereum pushing to make transaction...

Senate confirms Kevin Warsh to Fed board ahead of expected Chair vote

Senate confirms Kevin Warsh to Fed board ahead of expected Chair vote Warsh's confirmation to the Fed board positions the crypto-linked investor to replace Jerome Powell as chair amid inflation and digital asset policy debates.

Stablecoin yield infrastructure project raises \$13.5M in round led by Sky Ecosystem

Stablecoin yield infrastructure project raises \$13.5M in round led by Sky Ecosystem Osero is coming with three products: Earn, App, and Foundry.

Privacy emerges as crypto's next 'killer app,' with Arc, Canton and Tempo topping \$1 billion in funding

Privacy emerges as crypto's next 'killer app,' with Arc, Canton and Tempo topping \$1 billion in funding New fundraising rounds for three institution-focused blockchains show how regulation, privacy and corporate competition are reshaping crypto...

TECH & STARTUPS

Medicare's new payment model is built for AI, and most of the tech world has no idea

Neil Bativala has spent seven years building a healthcare company that most of the tech industry has never heard of and that serves a patient population most of Silicon Valley ignores.

Kevin Hartz's A* just closed its third fund with \$450M

Early-stage venture firm A* on Tuesday announced a \$450 million Fund III. The firm takes a generalist approach, backing companies across categories such as AI applications, fintech, healthcare, and security.

Former Tesla exec and Heron Power CEO Drew Baglino has founded a heat pump startup

Former Tesla executive Drew Baglino has quietly founded a heat pump startup, TechCrunch has learned. This is the second company founded by Baglino in the two years since he left Tesla.

Musk mulled handing OpenAI to his children, Altman testifies

OpenAI CEO Sam Altman finally took the stand this morning to defend himself against his former co-founder Elon Musk's lawsuit challenging OpenAI's corporate structure.

Anthropic warns investors against secondary platforms offering access to its shares

As investors scramble to get their hands on shares of AI companies of all stripes, Anthropic this week updated its website to warn investors that a slew of private and secondary investment platforms that offer access to shares in the AI company are...
