

MORNING BRIEF

Wednesday, 20 May 2026

BHAGAVAD GITA — VERSE 1.6 (6/12)

*yudhamanyushcha vikranta uttamaujashcha viryavan
saubhadro draupadeyashcha sarva eva maharathah*

The courageous Yudhamanyu, the valiant Uttamaujas, the son of Subhadra (Abhimanyu), and the sons of Draupadi — all are mighty warriors.

Where attention goes, energy flows. In any challenge, acknowledge obstacles but invest your mental energy in your own strategy and strengths.

LAW 6: COURT ATTENTION AT ALL COSTS (6/48)

Everything is judged by its appearance; what is unseen counts for nothing. Never let yourself get lost in the crowd. Stand out. Be conspicuous, at all costs.

PAUL GRAHAM — WRITE LIKE YOU TALK (5/97)

Good writing sounds like conversation. If a sentence sounds wrong when spoken aloud, it should be rewritten. Formal, stuffy prose is not more 'correct' — it's just bad writing dressed up in a suit. The test is simple: read your writing aloud. Would you actually say that to a friend? If not, simplify it.

Before publishing anything, read it aloud. If it sounds stilted or unnatural, simplify. Clarity always beats formality. The goal is not to impress with vocabulary but to communicate with precision.

paulgraham.com/talk.html

GIFT NIFTY 23,436.50 -128.50 (-0.55%)

Gap from NIFTY close: -182 pts (-0.77%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,618.00	-31.95	-0.14%
Sensex	75,200.85	-114.19	-0.15%
Bank NIFTY	53,409.15	-127.85	-0.24%
India VIX	19.63	+0.84	+4.47%

FII / DII Flows

	NET (CR)
FII / FPI	-2,457
DII	+3,802

India Market Mood: **58** (Neutral)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,353.61	-49.44	-0.67%
Nasdaq	25,870.71	-220.02	-0.84%
Dow Jones	49,363.88	-322.24	-0.65%
S&P Futures	7,380.00	-45.75	-0.62%
Nikkei 225	59,925.89	-624.70	-1.03%
Hang Seng	25,797.85	+122.67	+0.48%

US Fear & Greed: **60** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.67	+0.04	+0.95%
Gold	4,498.50	-54.00	-1.19%
Silver	74.79	-2.29	-2.97%
Crude Oil	104.03	-4.63	-4.26%
USD/INR	96.27	+0.30	+0.31%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 182 pts (-0.77%) — signals a gap-down open.
- NIFTY ended flat (-0.14%) — range-bound session.
- India VIX at 19.6 — moderate zone.
- FII sold 2,457 Cr, DII bought 3,802 Cr — domestic absorbing foreign outflows.
- Wall Street fell (S&P -0.67%) — could weigh on sentiment today.
- S&P futures pointing lower (-0.62%).
- Gold down -1.19% at \$4,498.
- Crude oil dropped -4.26% — watch energy stocks.
- Rupee weakened to 96.27 — watch IT exporters.

CRYPTO

COIN	PRICE	24H
BTC	\$76,592.00	-0.15%

Fear & Greed Index: **27** (Fear)

- BTC consolidating around \$76,592.
- Fear & Greed at 27 (Fear) — sentiment cautious.

HACKER NEWS

1. **I've joined Anthropic**

<https://xcancel.com/karpathy/status/2056753169888334312> <https://www.axios.com/2026/05/19/anthropic-openai-karpathy-a...> , <https://archive.ph/h6T3X>

1159 pts · 484 comments

2. **The last six months in LLMs in five minutes**

The last six months in LLMs in five minutes 19th May 2026 I put together these annotated slides from my five minute lightning talk at PyCon US 2026, using the latest iteration of my annotated presentation tool.

734 pts · 556 comments

3. **Apple unveils new accessibility features**

PRESS RELEASE May 19, 2026 Apple unveils new accessibility features, and updates powered by Apple Intelligence With Apple Intelligence, detailed descriptions and natural language navigation are coming to features such as VoiceOver, Magnifier, Voice...

591 pts · 302 comments

4. **I've built a virtual museum with nearly every operating system you can think of**

The Virtual OS Museum This is a virtual museum of operating systems (and standalone applications) running under emulation, implemented as a Linux VM for QEMU, VirtualBox, or UTM.

584 pts · 138 comments

5. **Gemini 3.5 Flash**

Gemini 3.5: frontier intelligence with action Today, we're introducing Gemini 3.5, our latest family of models combining frontier intelligence with action. This represents a major leap forward in building more capable, intelligent agents.

557 pts · 432 comments

MARKET NEWS

Pre-market action: Here's the trade setup for today's session

STATE OF THE MARKETS - Tech View: Overall sentiment is likely to remain tilted in favour of the bears in the short term.

Stocks in news: Lenskart, Apollo Hospitals, ZEE, BPCL, Hindalco

In today's trade, shares of Lenskart, Apollo Hospitals, ZEE, BPCL, Hindalco among others will be in focus due to various news developments and fourth quarter results.

Global Market Today: Asian shares decline, Treasury yields hold gains

Shares were lower in Australia, Japan and South Korea. That set the broader MSCI Asia Pacific Index up for a fourth consecutive day of decline as rising bond yields around the world put a question mark on valuations.

Tata Steel bets on higher prices, cost savings to lift FY27 margins

Realisations in India are expected to rise by around ₹6,000 per tonne sequentially in the June 2026 quarter helped by safeguard duties and tighter imports while the UK realisations are likely to improve by £80 per tonne sequentially and Netherlands...

US 30-year yield hits highest since 2007 on inflation angst

The 30-year yield rose seven basis points to 5.19% on Tuesday, reaching a level last seen on the eve of the 2007 global financial crisis, as pressure hits bond markets across Europe and Asia.

CRYPTO NEWS

Trump orders government, Fed to review crypto firms' access to payment rails

Even a mountain of T-bills won't save Tether and Circle from a sudden liquidity crisis, expert says

This bitcoin bear market is different with 'uniquely pessimistic' traders limiting downside, K33 says

Zerohash pursues new funding at more than \$1.5 billion valuation after Mastercard drops investment plans

Hyperliquid's HYPE one of crypto's most undervalued assets, says Bitwise

TECH & STARTUPS

Google just declared itself a contender in AI design at IO 2026

Google announced at its annual Google I/O event on Tuesday that it's launching Pics, a new AI-powered design and image-generation app for Google Workspace.

You can now talk to your Gmail inbox, as seen at Google IO 2026

Google isn't finished infusing AI into your inbox. On Tuesday at their IO 2026 developer conference, the tech giant announced an expansion of its "AI Inbox" functionality for Gmail, which is adding conversational AI features.

How to use Google's new AI agents to go beyond your standard searches

At the Google I/O 2026 keynote, the tech giant revealed new agentic capabilities in Search, where users can create, customize, and manage multiple AI agents to stay updated on topics of interest.

Discord enables end-to-end encrypted voice and video calling for every user

Messaging platform giant Discord has switched on end-to-end encrypted voice and video messaging for every user.

Mach Industries just spent \$50M to solve a major defense tech problem

Three-year-old Mach Industries has acquired solid rocket motor startup Exquadrum in a \$50 million cash-and-equity deal, the Huntington Beach-based defense startup tells TechCrunch.
