

MORNING BRIEF

Thursday, 21 May 2026

BHAGAVAD GITA — VERSE 1.7 (7/12)

*asmakam tu vishishta ye tannibodha dvijottama
nayaka mama sainyasya samjnartham tanbravimi te*

O best of Brahmanas, now let me tell you about the distinguished commanders of our army. I name them for your information.

True self-belief is quiet and doesn't need constant reinforcement through comparison.

LAW 7: GET OTHERS TO DO THE WORK FOR YOU, BUT ALWAYS TAKE THE CREDIT (7/48)

Use the wisdom, knowledge, and legwork of other people to further your own cause. Not only will such assistance save you valuable time and energy, but it will give you a godlike aura of efficiency and speed.

PAUL GRAHAM — KEEP YOUR IDENTITY SMALL (6/97)

When something becomes part of your identity, you lose the ability to think clearly about it. People can discuss topics like aerodynamics rationally, but discussions about politics or religion devolve into flamewars because people's identities are wrapped up in them. The more labels you attach to yourself, the fewer topics you can reason about honestly.

Avoid attaching your ego to positions or labels. The moment an opinion becomes part of your identity, you stop being able to update it with new evidence. Define yourself by your curiosity and values, not by your conclusions.

paulgraham.com/identity.html

GIFT NIFTY 23,807.50 +142.50 (+0.60%)

Gap from NIFTY close: +148 pts (+0.63%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,659.00	+41.00	+0.17%
Sensex	75,318.39	+117.54	+0.16%
Bank NIFTY	53,562.20	+153.05	+0.29%
India VIX	18.44	-0.24	-1.28%

FII / DII Flows

	NET (CR)
FII / FPI	-1,597
DII	+1,968

India Market Mood: **64** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,432.97	+79.36	+1.08%
Nasdaq	26,270.36	+399.65	+1.54%
Dow Jones	50,009.35	+645.47	+1.31%
S&P Futures	7,431.00	+53.00	+0.72%
Nikkei 225	61,857.40	+2,052.99	+3.43%
Hang Seng	25,651.12	-146.73	-0.57%

US Fear & Greed: **61** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.57	-0.09	-2.04%
Gold	4,561.30	+55.00	+1.22%
Silver	76.89	+2.06	+2.76%
Crude Oil	98.73	-9.04	-8.39%
USD/INR	96.57	+0.30	+0.31%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 148 pts (+0.63%) — signals a gap-up open.
- NIFTY ended flat (+0.17%) — range-bound session.
- India VIX at 18.4 — moderate zone.
- FII sold 1,597 Cr, DII bought 1,968 Cr — domestic absorbing foreign outflows.
- Wall Street closed strong (S&P +1.08%) — positive cue for Asian markets.
- S&P futures pointing higher (+0.72%).
- Gold up +1.22% at \$4,561.
- Crude oil dropped -8.39% — watch energy stocks.
- Rupee weakened to 96.57 — watch IT exporters.

CRYPTO

COIN	PRICE	24H
BTC	\$77,794.00	+1.57%

Fear & Greed Index: **29** (Fear)

- BTC grinding up +1.6% — healthy trend continuation.
- Fear & Greed at 29 (Fear) — sentiment cautious.

HACKER NEWS

1. [Meta blocks human rights accounts from reaching audiences in Saudi Arabia, UAE](#)

The undersigned organisations condemn Meta's recent decision to restrict the Facebook and Instagram accounts of independent NGOs, researchers, and civil society figures from reaching audiences in Saudi Arabia and the United Arab Emirates (UAE).

920 pts · 393 comments

2. [An OpenAI model has disproved a central conjecture in discrete geometry](#)

711 pts · 513 comments

3. [Tennessee man jailed 37 days for Trump meme wins settlement after lawsuit](#)

Table of Contents VICTORY!

663 pts · 444 comments

4. [Qwen3.7-Max: The Agent Frontier](#)

605 pts · 245 comments

5. [GitHub confirms breach of 3,800 repos via malicious VSCode extension](#)

GitHub has confirmed that roughly 3,800 internal repositories were breached after one of its employees installed a malicious VS Code extension.

526 pts · 186 comments

MARKET NEWS

[Pre-market action: Here's the trade setup for today's session](#)

STATE OF THE MARKETS - Tech View: Overall, sentiment remains weak, and this weakness may continue in the short term as long as the index stays below 23,800. On the other hand, a decisive move above 23,800 could trigger a strong rally.

[Stocks in news: ITC, Nykaa, Lenskart, Ola Electric, IndusInd Bank](#)

In today's trade, shares of ITC, Nykaa, Lenskart, Ola Electric, IndusInd Bank among others will be in focus due to various news developments and fourth quarter results.

[Oil rebounds on uncertainty over Iran peace deal and inventory drawdowns](#)

Brent crude futures rose 81 cents, or 0.77%, to \$105.83 a barrel by 0055 GMT, and U.S. West Texas Intermediate futures were up 97 cents, or 0.99%, at \$99.23. Both benchmarks dropped more than 5.6% on Wednesday after U.S.

[Global Market Today: Asian stocks rise on Iran optimism, Nvidia slips](#)

South Korean stocks jumped over 4%, lifting the broader MSCI Asia Pacific Index 1.2%. Samsung Electronics Co. shares rose as much as 7% after reaching a last-minute deal with its labor union to avoid a strike.

[Sebi sends show cause notice to 6 Capital Group FPIs](#)

This is the first time Capital Group has been identified in a Sebi notice in the front-running episode, having previously been described only as a "big client." It manages over \$3.3 trillion in assets globally, making it one of the largest in the...

CRYPTO NEWS

[Polymarket moves to list parlays while SEC seeks public input on prediction market ETFs](#)

Polymarket moves to list parlays while SEC seeks public input on prediction market ETFs The "combinatorial outcome contracts" would resolve if every part of an underlying contract resolved, according to a filing.

[Bitcoin miners tied to AI rise as Nvidia posts big earnings beat and strong outlook](#)

Bitcoin miners tied to AI rise as Nvidia posts big earnings beat and strong outlook Nvidia's stronger-than-expected results and bullish AI outlook lifted crypto mining stocks tied to data center and high-performance computing demand, even as the...

[Federal Reserve proposes limited master accounts long pursued by crypto firms](#)

Federal Reserve proposes limited master accounts long pursued by crypto firms The U.S. Fed issued a revised proposal on the structure of payment accounts, taking the next step to build on an earlier pitch for so-called skinny accounts. The U.S.

Elon Musk's SpaceX held 18,712 bitcoin at fair value of \$1.29 billion at end of Q1, IPO filing shows

Elon Musk's SpaceX held 18,712 bitcoin at fair value of \$1.29 billion at end of Q1, IPO filing shows The rocket and satellite company is looking to go public at a valuation of more than \$1.5 trillion.

Securitize remains in the red even as record quarter fuels public listing plans

Securitize remains in the red even as record quarter fuels public listing plans The tokenization platform reported record quarterly revenue but continued to post losses as it invested in growth and public-company preparations tied to its merger with...

TECH & STARTUPS

Jensen Huang says he's found a 'brand new' \$200B market for Nvidia

Nvidia founder and CEO Jensen Huang is, perhaps, one of the greatest corporate hype men of all time when it comes to his company. He may even surpass Salesforce's Marc Benioff when it comes to relentless optimism in his company's future and revenues.

Anthropic says it's about to have its first profitable quarter

Anthropic has told its investors that it will more than double revenue to around \$10.9 billion in its second quarter, and deliver an operating profit for the first time, the Wall Street Journal reports.

The SpaceX IPO filing is filled with AI bets, Starship dreams, and Elon Musk at the center

SpaceX, the aerospace company founded by Elon Musk 24 years ago, has finally made its IPO filing public. And once the company goes public, Musk will be at its center as CEO, CTO, and chairman of the board.

Clouted wants to take the guesswork out of making short videos go viral

It feels like short video clips from podcasts, songs, and movies are suddenly everywhere on social media right now, and that's not an accident. Brands have realized that the format offers a highly cost-effective way to market products.

xAI burned \$6.4B last year — SpaceX's IPO filing shows why the spending is far from over

Elon Musk's xAI lost \$6.4 billion from operations on just \$3.2 billion in revenue in 2025, according to SpaceX's IPO filings. And the losses are poised to grow.