

MORNING BRIEF

Monday, 25 May 2026

BHAGAVAD GITA — VERSE 1.11 (11/12)

*ayaneṣhu cha sarveṣhu yathabhaḡamavasthitah
bhishmamevabhirakṣhantu bhavantah sarva eva hi*

Therefore, all of you must give full support to Grandsire Bhishma, standing at your respective positions in the army formation.

Over-reliance on a single person or factor creates vulnerability. Build systems and teams with distributed strength, not single points of failure.

LAW 11: LEARN TO KEEP PEOPLE DEPENDENT ON YOU (11/48)

To maintain your independence you must always be needed and wanted. The more you are relied on, the more freedom you have. Make people depend on you for their happiness and prosperity.

PAUL GRAHAM — HOW TO MAKE WEALTH (10/97)

Wealth is not money — it's the stuff people want. Money is just a way of moving wealth around. You can create wealth, not just redistribute it. Startups let you compress a lifetime's worth of working hard into a few intense years. The key insight: in a large company, your individual contribution is averaged out; in a startup, there's a direct link between how hard you work and how much wealth you create.

Wealth is created, not merely shuffled. Startups compress decades of career output into a few intense years. If you want financial independence, find ways to decouple your income from the number of hours you work — create something with leverage.

paulgraham.com/wealth.html

GIFT NIFTY 23,987.50 +296.50 (+1.25%)

Gap from NIFTY close: +268 pts (+1.13%)

INDIAN MARKETS

| INDEX | CLOSE | CHANGE | % |
|------------|-----------|---------|--------|
| NIFTY 50 | 23,719.30 | +64.60 | +0.27% |
| Sensex | 75,415.35 | +231.99 | +0.31% |
| Bank NIFTY | 54,055.35 | +615.95 | +1.15% |
| India VIX | 17.91 | +0.09 | +0.51% |

FII / DII Flows

| | NET (CR) |
|-----------|----------|
| FII / FPI | -4,440 |
| DII | +6,004 |

India Market Mood: **62** (Greed)

US & GLOBAL MARKETS

| INDEX | CLOSE | CHANGE | % |
|-------------|-----------|-----------|--------|
| S&P 500 | 7,473.47 | +27.75 | +0.37% |
| Nasdaq | 26,343.97 | +50.87 | +0.19% |
| Dow Jones | 50,579.70 | +294.04 | +0.58% |
| S&P Futures | 7,491.00 | +0.00 | +0.00% |
| Nikkei 225 | 65,240.62 | +1,901.55 | +3.00% |
| Hang Seng | 25,606.03 | +219.51 | +0.86% |

US Fear & Greed: **59** (greed)

COMMODITIES & FOREX

| ASSET | PRICE | CHANGE | % |
|--------------|----------|--------|--------|
| US 10Y Yield | 4.56 | -0.03 | -0.61% |
| Gold | 4,523.20 | +2.20 | +0.05% |
| Silver | 76.20 | +0.31 | +0.40% |
| Crude Oil | 96.60 | +0.00 | +0.00% |
| USD/INR | 95.68 | -0.49 | -0.51% |

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 268 pts (+1.13%) — signals a gap-up open.
- NIFTY ended flat (+0.27%) — range-bound session.
- India VIX at 17.9 — moderate zone.
- FII sold 4,440 Cr, DII bought 6,004 Cr — domestic absorbing foreign outflows.
- Rupee strengthened to 95.68 — possible FII inflow signal.

CRYPTO

| COIN | PRICE | 24H |
|------|-------------|--------|
| BTC | \$77,082.00 | +0.38% |

Fear & Greed Index: **30** (Fear)

- BTC consolidating around \$77,082.
- Fear & Greed at 30 (Fear) — sentiment cautious.

HACKER NEWS

1. **DeepSeek reasonix, DeepSeek native coding agent with high caching and low cost**

Related ongoing thread: DeepSeek makes the V4 Pro price discount permanent - <https://news.ycombinator.com/item?id=48237663> - May 2026 (384 comments)
428 pts · 196 comments

2. **Why is Vivado 2026.1 dropping Linux support for free tier?**

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3. Memory has grown to nearly two-thirds of AI chip component costs

Epoch's work is free to use, distribute, and reproduce provided the source and authors are credited under the Creative Commons BY license.

289 pts · 309 comments

4. The four-day workweek in Australia: insights from early adopters of 100:80:100

A new study published in Nature's Humanities and Social Sciences Communications journal has confirmed what many workers have quietly hoped for: companies can switch to a four-day work week and not only survive, but thrive.

233 pts · 187 comments

5. Greg Brockman interview [video]

The AI race, the future of AGI, and the inside story of OpenAI. Greg Brockman is the co-founder and President of OpenAI, the company behind ChatGPT and GPT-5. He was the first engineer at Stripe before leaving in 2015 to help start OpenAI.

175 pts · 168 comments

MARKET NEWS

Pre-market action: Here's the trade setup for today's session

STATE OF THE MARKETS Tech View: A sustained bullish outlook will be confirmed only if the index closes above the 55,000 mark. Till then, the current upmove should be viewed as a recovery.

Stocks in news: Suzlon Energy, Wipro, Hindalco, ICICI Bank, Eicher Motors

In today's trade, shares of Suzlon Energy, Wipro, Hindalco, ICICI Bank, Eicher Motors among others will be in focus due to various news developments.

Global Market Today: Asian stocks rise, oil and dollar slide on Middle East peace hopes

The nearly three month war in the Middle East has sent energy prices soaring and rewired global rates outlook due to worries over inflation as Tehran effectively shut down the strait through which much of the world's energy supply passes. U.S.

High risk, high reward S Korea to debut AI-boom linked ETFs

Linked to chipmakers Samsung Electronics and SK Hynix, the products will seek to deliver twice the daily moves of the two stocks, both central to the global artificial intelligence trade.

Margin pressure, slower growth outlook may cap upside for Sun Pharma stock

The company expects revenue growth to moderate in FY27. After clocking 11.9% top line growth in revenue at ₹58,220.1 crore in FY26, growth is likely to slow down to high single-digit for FY27.

CRYPTO NEWS

Coinbase does not fear competition from Wall Street, says exchange executive

Coinbase does not fear competition from Wall Street, says exchange executive A Coinbase executive called on regulators to implement sensible crypto regulation, while announcing the Stand With Crypto event taking place in over 500 locations worldwide.

Crypto and the Fed: State of Crypto

Crypto and the Fed: State of Crypto This past week saw incremental, but potentially important steps.

A massive \$1 trillion hidden market is waiting to be unlocked in bitcoin, says new report

A massive \$1 trillion hidden market is waiting to be unlocked in bitcoin, says new report Ledn forecasts the bitcoin-backed lending market could grow to \$1 trillion within a decade as new research highlights strong borrower demand.

AI is speeding up the quantum threat to crypto, security experts warn

AI is speeding up the quantum threat to crypto, security experts warn Researchers and builders believe that artificial intelligence may be accelerating the quantum timeline and forcing a broader rethink of how digital security works.

Crypto rails are becoming the default payment layer for AI agents, report says

Crypto rails are becoming the default payment layer for AI agents, report says A new report from Keyrock says stablecoins on blockchain rails are becoming the go-to payment layer for AI agents as traditional card rails struggle to handle...

TECH & STARTUPS

Everyone is navigating AI security in real time — even Google

I recently had the opportunity to sit down with Francis de Souza, COO of Google Cloud, backstage at an event in Los Angeles.

Xreal, Google's smartglasses partner, thinks it has finally mastered this notoriously tricky industry

The smart glasses industry has long been a tortured dream of Silicon Valley.

6 kitchen gadgets that make adulting feel easier

Recently, the biggest trend in kitchen gadgets has been “hands-free” and AI-powered devices that act as automated countertop assistants.

TechCrunch Mobility: Robotaxi reality check

Welcome back to TechCrunch Mobility — your central hub for news and insights on the future of transportation. To get this in your inbox, sign up here for free — just click TechCrunch Mobility! Robotaxis are here!

I tried Amazon's Bee wearable and am both intrigued and slightly creeped out

I recently had the opportunity to test out a wearable from Bee, the AI wrist gadget that Amazon acquired last year and has since updated with a number of new features.

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