

MORNING BRIEF

Thursday, 28 May 2026

BHAGAVAD GITA — VERSE 1.2 (2/12)

sanjaya uvacha

*drishtva tu pandavanikam vyudham duryodhanastada
acharyamupasangamya raja vachanamabravat*

Sanjaya said: O King, after seeing the army of the Pandavas arrayed in military formation, King Duryodhana approached his teacher Dronacharya and spoke these words.

True confidence doesn't come from superior resources alone. Inner strength matters more than external advantages. Don't let fear drive you to seek constant validation.

LAW 14: POSE AS A FRIEND, WORK AS A SPY (14/48)

Knowing about your rival is critical. Use spies to gather valuable information that will keep you a step ahead. Better still: play the spy yourself. In polite social encounters, learn to probe and ask indirect questions.

PAUL GRAHAM — THE TOP IDEA IN YOUR MIND (13/97)

Your mind works on your top idea even when you're not consciously thinking about it — in the shower, on walks, falling asleep. This is immensely powerful, but it means you must be deliberate about what occupies this slot. If your top idea is a dispute with a co-founder, that's what your unconscious brain will chew on. Fundraising, interpersonal conflicts, and administrative worries are particularly dangerous because they can hijack this precious unconscious processing.

Be deliberate about what problem occupies the background of your mind. Avoid disputes and administrative worries that hijack your best unconscious thinking time. If you catch yourself thinking about something unproductive in the shower, that's a sign you need to resolve or eliminate it.

paulgraham.com/top.html

GIFT NIFTY 23,820.50 -24.50 (-0.10%)

Gap from NIFTY close: -87 pts (-0.36%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,907.15	-6.55	-0.03%
Sensex	75,867.80	-141.91	-0.19%
Bank NIFTY	54,853.85	-239.05	-0.43%
India VIX	14.98	-1.15	-7.13%

FII / DII Flows

	NET (CR)
FII / FPI	-1,043
DII	+3,821

India Market Mood: **72** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,520.36	+1.24	+0.02%
Nasdaq	26,674.73	+18.55	+0.07%
Dow Jones	50,644.28	+182.60	+0.36%
S&P Futures	7,546.00	+9.00	+0.12%
Nikkei 225	64,945.29	-54.12	-0.08%
Hang Seng	25,328.23	-271.22	-1.06%

US Fear & Greed: **61** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.48	-0.01	-0.27%
Gold	4,463.90	-36.50	-0.81%
Silver	74.07	-2.24	-2.93%
Crude Oil	90.12	-3.77	-4.02%
USD/INR	95.68	-0.22	-0.23%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 87 pts (-0.36%) — signals a gap-down open.
- NIFTY ended flat (-0.03%) — range-bound session.
- India VIX at 15.0 — low fear, complacency territory.
- FII sold 1,043 Cr, DII bought 3,821 Cr — domestic absorbing foreign outflows.
- Gold down -0.81% at \$4,464.
- Crude oil dropped -4.02% — watch energy stocks.
- Rupee strengthened to 95.68 — possible FII inflow signal.

CRYPTO

COIN	PRICE	24H
BTC	\$74,186.00	-2.10%

Fear & Greed Index: **22** (Extreme Fear)

- BTC dipping -2.1% — mild correction territory.
- Fear & Greed at 22 (Fear) — sentiment cautious.

HACKER NEWS

1. **I'm Tired of Talking to AI**

I'm tired of talking to AI I found GitHub repositories that were spreading malware. I asked AI what to do about it, but it gave me nothing useful. So I opened a discussion on GitHub.

1838 pts · 897 comments

2. **DuckDuckGo search saw 28% more visits after Google said people love AI mode**

DuckDuckGo's AI-free search saw nearly 28% more visits in the week following Google's insistence that people love AI mode "People just want a choice." These days, a typical Google Search feels like an obstacle course.

660 pts · 334 comments

3. **I think Anthropic and OpenAI have found product-market fit**

I think Anthropic and OpenAI have found product-market fit 27th May 2026 Anthropic are strongly rumored to be about to have their first profitable quarter.

638 pts · 777 comments

4. **Last.fm is now independent**

Today, Last.fm begins a new chapter as an independent company. Ownership has changed, but the product you use every day has not. Your account, your listening history, and your data remain exactly where they are.

623 pts · 175 comments

5. **Tech CEOs are apparently suffering from AI psychosis**

There is a certain wildness in the tech industry these days that both mimics previous eras of large changes, like cloud computing (runaway costs in the early days), and is like nothing we've ever seen before (record revenues accompanied by mass...

565 pts · 285 comments

MARKET NEWS

Hong Kong tops Switzerland as world's largest offshore wealth hub

TWO HUB NETWORKS Hong Kong and Singapore form a growing ecosystem serving Asian capital. Switzerland, the US and the UK remain primary conduits for European, Middle Eastern and Latin American wealth.

Oil rebounds after news of US strikes on Iranian military site

Brent crude futures rose \$1.90, or 2.02%, to \$96.19 a barrel by 0015 GMT, while the more active August contract gained \$1.64 or 1.78%, to \$93.89. The July contract is set to expire on Friday. The U.S.

BIS and banks build blockchain cross-border payments prototype

Two years after first unveiling the so-called Project Agora along with seven central banks and more than 40 regulated institutions, the group is ready to move to a trial stage involving actual transfers of money, the Basel-based institution said in...

InvITs industry pushes for easier M&A rules to boost investor interest

Their request is that guidelines for change of control transactions involving InvITs should have parity with market regulator Sebi's open offer guidelines, they said.

US, UK firms boost currency hedging as war sparks volatility

Corporate treasurers on average protected 57% of their foreign-exchange exposure using financial instruments in the first three months of the year, up from 49% in the fourth quarter, according to currency hedging and cash-management platform...

CRYPTO NEWS

U.S. CFTC files request to erase Gemini settlement that it no longer considers fair

U.S. CFTC files request to erase Gemini settlement that it no longer considers fair The regulator went back to analyze the 2022 case and decided that it wouldn't have been pursued under current management and practices. The U.S.

Google engineer insider-traded search results on Polymarket, Feds allege

Google engineer insider-traded search results on Polymarket, Feds allege The charges mark the second major arrest over insider trading on a prediction market.

The crypto industry's massive political war chest is starting to lean Republican ahead of midterms

The crypto industry's massive political war chest is starting to lean Republican ahead of midterms As crypto world notches political wins in Texas and beyond, some of its emerging political action committees ditch bipartisan approach for a...

Wall Street gets new crypto rival after Texas bank completes regulatory pivot

Wall Street gets new crypto rival after Texas bank completes regulatory pivot By establishing a national charter under the executive branch, United Texas Bank said it intends to enable AI-driven payment rails to intercept global digital dollar...

Elon Musk could become a top 5 corporate bitcoin holder if Tesla and SpaceX merge

Elon Musk could become a top 5 corporate bitcoin holder if Tesla and SpaceX merge CNBC reported Tuesday that Musk is discussing a merger between Tesla and SpaceX that would tie his tech empire closer together and instantly create the world's...

TECH & STARTUPS

Google engineer charged with insider trading after making \$1.2M on Polymarket

The U.S. Justice Department charged Google software engineer Michele Spagnuolo with insider trading, alleging the employee made \$1.2 million trading on Polymarket based on confidential business information.

Why Google's AI can't spell Google (or anything else)

How many Ps are in Google? According to Google, there are two. There's also is also "exactly 1 'r' in the word 'poop'," Google's AI Overview says, as well as two 'd's in the word journalism, yet spelled it: j-o-u-r-n-a-d-i-s-m.

Rivian will deliver the first R2 SUVs on June 9

Rivian has finally revealed that the first customers of the company's new R2 SUV will get their vehicles on June 9.

Triomics nabs \$22M to bring oncology-specific AI to cancer centers

Triomics, a startup building an AI-powered platform to help oncologists and administrative staff automate data-heavy tasks like clinical trial matching and appointment prep, has raised \$22 million in Series B funding.

In more good news for Amazon, Snowflake signs \$6B deal with AWS for AI CPU chips

Cloud data storage giant Snowflake has signed a new \$6 billion five-year agreement with Amazon Web Services, the companies announced on Wednesday.
