

MORNING BRIEF

Sunday, 31 May 2026

BHAGAVAD GITA — VERSE 1.5 (5/12)

*dhrishtaketushchekitanah kashirajashcha viryavan
puruji kuntibhojashcha shaibyashcha narapungavah*

Dhrishtaketu, Chekitana, the valiant king of Kashi, Purujit, Kuntibhoja, and Shaibya — all are great warriors.

Righteousness attracts allies. When you stand for what is right, others naturally align with your cause.

LAW 17: KEEP OTHERS IN SUSPENDED TERROR: CULTIVATE AN AIR OF UNPREDICTABILITY

(17/48)

Humans are creatures of habit with an insatiable need to see familiarity in other people's actions. Your predictability gives them a sense of control. Turn the tables: be deliberately unpredictable.

PAUL GRAHAM — BEFORE THE STARTUP (16/97)

Counterintuitive truths about startups: your instincts about people are reliable but your instincts about ideas aren't; it's more important to work with good people than to have a clever plan; startup ideas look like bad ideas at first (otherwise big companies would already do them); and the most important thing for young founders is not starting a startup — it's becoming the kind of person who has organic startup ideas.

Don't start a startup just to start one. Become someone who naturally encounters problems worth solving. The best preparation is working on hard, interesting problems at the frontier of whatever field excites you.

paulgraham.com/before.html

GIFT NIFTY 23,687.00 -35.50 (-0.15%)

Gap from NIFTY close: **+139 pts** (+0.59%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,547.75	-359.40	-1.50%
Sensex	74,775.74	-1,092.05	-1.44%
Bank NIFTY	54,239.20	-614.65	-1.12%
India VIX	16.19	+1.21	+8.08%

FII / DII Flows

	NET (CR)
FII / FPI	-21,106
DII	+16,764

India Market Mood: **70** (Greed)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,580.06	+16.43	+0.22%
Nasdaq	26,972.62	+55.15	+0.20%
Dow Jones	51,032.46	+363.49	+0.72%
S&P Futures	7,595.75	+14.00	+0.18%
Nikkei 225	66,329.50	+1,636.38	+2.53%
Hang Seng	25,182.39	+176.23	+0.70%

US Fear & Greed: **60** (greed)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.45	-0.00	-0.04%
Gold	4,560.50	+61.20	+1.36%
Silver	75.62	-0.03	-0.04%
Crude Oil	87.36	-1.54	-1.73%
USD/INR	94.99	-1.06	-1.10%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 139 pts (+0.59%) — signals a gap-up open.
- NIFTY dropped -1.50% — heavy selling.
- India VIX at 16.2 — moderate zone.
- FII sold 21,106 Cr, DII bought 16,764 Cr — domestic absorbing foreign outflows.
- Gold up +1.36% at \$4,560.
- Crude oil dropped -1.73% — watch energy stocks.
- Rupee strengthened to 94.99 — possible FII inflow signal.

CRYPTO

COIN	PRICE	24H
BTC	\$74,057.00	+0.70%

Fear & Greed Index: **28** (Fear)

- BTC consolidating around \$74,057.
- Fear & Greed at 28 (Fear) — sentiment cautious.

HACKER NEWS

1. Pandoc Templates

Results A clean pandoc LaTeX template to convert your markdown files to PDF or LaTeX. It is designed for lecture notes and exercises with a focus on computer science. The template is compatible with pandoc 3.

359 pts · 48 comments

2. **OpenRouter raises \$113M Series B**

OpenRouter Raises \$113M Series B OpenRouter · Today we're announcing our \$113M Series B, led by CapitalG (opens in new tab) (Alphabet's independent growth fund), with participation from NVentures (opens in new tab) (NVIDIA's venture capital arm)...

351 pts · 172 comments

3. **Opensync: An implementation of rsync, by the OpenBSD team**

This system has been merged into OpenBSD base. If you'd like to contribute to opensync, please mail your patches to tech@openbsd.org. This repository is simply the OpenBSD version plus some glue for portability.

320 pts · 141 comments

4. **Zig: Build System Reworked**

Devlog This page contains a curated list of recent changes to main branch Zig. Also available as an RSS feed. This page contains entries for the year 2026.

319 pts · 206 comments

5. **EY Canada published a cybersecurity report and most citations were hallucinated**

Earlier this year, an engineer at GPTZero coined the term "vibe citing" to describe the accidental creation of fake references via LLM hallucinations.

272 pts · 126 comments

MARKET NEWS

Jupiter Wagons Q4 Results: Cons PAT tumbles 72% to Rs 29 crore, revenue falls 25% YoY

Listen to this article in summarized format The company's revenue from operations came in at Rs 780 crore, also down 25% from Rs 1,044 crore reported in the corresponding quarter of the previous financial year.

F&O Talk: Nifty may stay range-bound; Sudeep Shah sees opportunities in banks, IT, picks 7 stocks

Listen to this article in summarized format Sensex dropped over 1,092 points to 74,776 while Nifty 50 crashed nearly 359 points to 23,547. This came as India VIX, which measures volatility in markets, jumped around 8% to 16.18.

Triveni Engineering Q4 profit falls to Rs 167.4 crore; FY26 profit rises 12.8%

Listen to this article in summarized format For the full financial year 2025-26, revenue from operations rose 11.9% to Rs 7,620.9 crore from Rs 6,807.9 crore in FY25.

Zara's India FY26 profit falls 32% to Rs 204 crore; revenue slips

Listen to this article in summarized format Zara stores in India reported a Rs 299.84 crore profit and Rs 2,782.06 crore revenue from operations in FY25, Inditex Trent Retail India Private Ltd (ITRIPL), which operates the Zara brand in India, said.

Shalibhadra Finance eyes Rs 500 crore AUM as FY26 profit climbs 22%

Listen to this article in summarized format With a target of achieving ₹500 crore in AUM by FY29, Shalibhadra Finance is positioning itself for a 127% expansion from current levels, supported by new product launches, geographic expansion, technology...

CRYPTO NEWS

SEC sues Texas man over \$12.3 million alleged crypto scheme built on fake AI trading bots

SEC sues Texas man over \$12.3 million alleged crypto scheme built on fake AI trading bots Fuller allegedly diverted \$6.2 million for personal use and \$5.5M for Ponzi-like payments; only 3% of funds went to crypto trading.

U.S. says it seized about \$1 billion in Iranian crypto as pressure campaign expands

U.S. says it seized about \$1 billion in Iranian crypto as pressure campaign expands The seizure, falling under "Operation Economic Fury," aims to restrict Iran's access to overseas revenue, banking networks, and crypto infrastructure.

Wall Street's trillion-dollar dilemma: Why AI-powered hackers are keeping big banks off the blockchain

Wall Street's trillion-dollar dilemma: Why AI-powered hackers are keeping big banks off the blockchain CertiK CEO and co-founder Ronghui Gu says April was the worst month for DeFi in four years with exploits on 27 out of 30 days.

When the market is bad, we build: Inside Binance's bold 2030 master plan

When the market is bad, we build: Inside Binance's bold 2030 master plan Established crypto firms will merge with traditional finance, but neither Wall Street bankers nor corporate giants will take over the crypto industry, said Binance's Head of...

Hyperliquid could become a 'financial services juggernaut' as DeFi expands, says Grayscale

Hyperliquid could become a 'financial services juggernaut' as DeFi expands, says Grayscale The digital asset manager says Hyperliquid is emerging as a blockchain-based financial infrastructure platform with the potential to expand beyond crypto...

TECH & STARTUPS

SoftBank says it will invest up to €75 billion to build French data centers

SoftBank Group announced today that it plans to spend up to €75 billion (around \$87 billion) to expand data center capacity in France. The goal, the firm said, is to develop and operate up to 5 gigawatts of additional data center capacity.

This weekend's two biggest movies were both directed by YouTubers

The YouTube-to-prestige-horror pipeline is looking very strong this weekend.

Snap alums unveil Ghost Angels fund

A group of 20 Snap alumni has come together to launch a fund called Ghost Angels to back the next generation of social media.

'What a joke': Github Copilot's new token-based billing spurs consternation among devs

The golden age of Microsoft's Github Copilot appears to be at an end — for the little guy, at least.

Meta is reportedly developing an AI pendant

Meta is developing an AI-powered pendant that it plans to start testing in the next year, according to a memo viewed by The Information.
