

# MORNING BRIEF

Tuesday, 02 June 2026

## BHAGAVAD GITA — VERSE 1.7 (7/12)

*asmakam tu vishishta ye tannibodha dvijottama  
nayaka mama sainyasya samjnartham tanbravimi te*

O best of Brahmanas, now let me tell you about the distinguished commanders of our army. I name them for your information.

True self-belief is quiet and doesn't need constant reinforcement through comparison.

## LAW 19: KNOW WHO YOU'RE DEALING WITH – DO NOT OFFEND THE WRONG PERSON (19/48)

There are many different kinds of people in the world, and you can never assume that everyone will react to your strategies in the same way. Deceive or outmaneuver some people and they will spend the rest of their lives seeking revenge.

## PAUL GRAHAM — RELENTLESSLY RESOURCEFUL (18/97)

If you had to describe the ideal startup founder in two words, it would be 'relentlessly resourceful.' Not merely determined (that's just banging your head against the wall) and not merely clever (that's just sitting around thinking). The combination is key: when one approach fails, immediately find another way. The opposite is 'hapless' — someone who passively lets circumstances dictate outcomes.

When blocked, don't give up and don't keep banging against the same wall — find a creative alternative path. Relentless resourcefulness means combining persistence with adaptability. It's the single most important trait for anyone building something new.

[paulgraham.com/relres.html](http://paulgraham.com/relres.html)

**GIFT NIFTY 23,302.50** -139.00 (-0.59%)

Gap from NIFTY close: **-80 pts** (-0.34%)

## INDIAN MARKETS

| INDEX      | CLOSE     | CHANGE  | %      |
|------------|-----------|---------|--------|
| NIFTY 50   | 23,382.60 | -165.15 | -0.70% |
| Sensex     | 74,267.34 | -508.40 | -0.68% |
| Bank NIFTY | 53,643.10 | -596.10 | -1.10% |
| India VIX  | 16.54     | +0.35   | +2.16% |

## FII / DII Flows

|           | NET (CR) |
|-----------|----------|
| FII / FPI | -3,912   |
| DII       | +5,109   |

India Market Mood: **60** (Neutral)

## US & GLOBAL MARKETS

| INDEX       | CLOSE     | CHANGE  | %      |
|-------------|-----------|---------|--------|
| S&P 500     | 7,599.96  | +19.90  | +0.26% |
| Nasdaq      | 27,086.81 | +114.19 | +0.42% |
| Dow Jones   | 51,078.88 | +46.42  | +0.09% |
| S&P Futures | 7,584.50  | -11.25  | -0.15% |
| Nikkei 225  | 66,276.07 | -658.26 | -0.98% |
| Hang Seng   | 25,398.18 | +215.79 | +0.86% |

US Fear & Greed: **59** (greed)

## COMMODITIES & FOREX

| ASSET        | PRICE    | CHANGE | %      |
|--------------|----------|--------|--------|
| US 10Y Yield | 4.47     | +0.02  | +0.49% |
| Gold         | 4,514.80 | -45.70 | -1.00% |
| Silver       | 75.97    | +0.35  | +0.47% |
| Crude Oil    | 91.83    | +4.47  | +5.12% |
| USD/INR      | 95.00    | -1.05  | -1.09% |

## KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 80 pts (-0.34%) — signals a gap-down open.
- NIFTY slipped -0.70% — mild selling pressure.
- India VIX at 16.5 — moderate zone.
- FII sold 3,912 Cr, DII bought 5,109 Cr — domestic absorbing foreign outflows.
- Gold down -1.00% at \$4,515.
- Crude oil surged +5.12% — watch energy stocks.
- Rupee strengthened to 95.00 — possible FII inflow signal.

## CRYPTO

| COIN | PRICE       | 24H    |
|------|-------------|--------|
| BTC  | \$71,186.00 | -3.18% |

Fear & Greed Index: **23** (Extreme Fear)

- BTC down -3.2% — risk-off, check leveraged positions.
- Fear & Greed at 23 (Fear) — sentiment cautious.

## HACKER NEWS

### 1. The newest Instagram “exploit” is the goofiest I've seen

Yesterday, a slew of Instagram accounts, including some high profile ones like the Obama White House account, seemingly got hacked. Look, I'm no spring chicken.

1316 pts · 323 comments

## 2. **Malicious npm packages detected across Red Hat Cloud Services**

Ref: - <https://www.stepsecurity.io/blog/multiple-redhat-cloud-services-npm-packages-compromised> - <https://app.stepsecurity.io/oss-security-feed?q=@redhat-cloud-services> ## Affected Packages (updated) | Package | Compromised Versions |...

728 pts · 410 comments

## 3. **A 10 year old Xeon is all you need**

A 10 year old Xeon is all you need 17 minutes read The previous post covered getting Gemma 4's MTP drafters quantized and paired with a verifier. This one is about running the result on a machine that has no business running it.

671 pts · 270 comments

## 4. **The Pirate Bay Remains Resilient, 20 Years After the Raid**

There are a handful of traditions we have at TorrentFreak, and remembering the first raid on The Pirate Bay is one of them. It was not only the first major story we covered, it also shaped how the piracy ecosystem evolved over the years.

506 pts · 248 comments

## 5. **Anthropic confidentially submits draft S-1 to the SEC**

Anthropic confidentially submits draft S-1 to the SEC Today, Anthropic, PBC confidentially submitted a draft registration statement on Form S-1 to the U.S. Securities and Exchange Commission for a proposed initial public offering of our common stock.

448 pts · 363 comments

## MARKET NEWS

### **South Korea overtakes India as world's sixth-largest stock market**

The total market capitalization of Korea-listed companies has soared 86% this year to \$5 trillion, while India's has declined to \$4.8 trillion, data compiled by Bloomberg show. Samsung Electronics Co.

### **Pre-market action: Here's the trade setup for today's session**

STATE OF THE MARKETS - Tech View: The previous swing low at 23,262 is expected to act as an immediate support level. A decisive breach below this mark could accelerate selling pressure and drag the index towards the 23,150 zone.

### **Stocks in news: Ola Electric, Eicher Motors, Axis Bank, Anant Raj, Wipro**

In today's trade, shares of Ola Electric, Eicher Motors, Axis Bank, Anant Raj, Wipro among others will be in focus due to various news developments.

### **Oil steadies as uncertainty over US-Iran talks keeps markets on edge**

U.S. President Donald Trump said on Monday talks with Iran were ongoing, while Tasnim news agency reported that Tehran had suspended indirect negotiations with Washington.

### **Global Market Today: Asian stocks ease from record highs, oil steadies**

Benchmarks in Japan, Australia and South Korea all fell, sending the broader MSCI Asia Pacific Index 0.9% lower, after it closed at an all-time high on Monday.

## CRYPTO NEWS

### **Crypto investment firm Keyrock is acquiring bankrupt lender Blockfills**

Crypto investment firm Keyrock is acquiring bankrupt lender Blockfills The Brussels-based digital asset services firm plans to purchase BlockFills months after the Chicago-based company filed for Chapter 11 bankruptcy, if a court approves.

### **Crypto funds suffer second-largest outflows of 2026 while XRP and HYPE attract inflows**

Crypto funds suffer second-largest outflows of 2026 while XRP and HYPE attract inflows Investors pulled \$1.67 billion from digital asset investment products last week, with bitcoin funds posting their largest weekly outflow of the year, according to...

### **Saylor's Strategy sold bitcoin for the first time since 2022. These firms are still buying**

Saylor's Strategy sold bitcoin for the first time since 2022. These firms are still buying With Strategy breaking its accumulation streak and many peers stepping aside, the list of active digital asset treasuries has narrowed considerably.

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### **It's not 2022 anymore: What Strategy's first bitcoin sale can (and can't) tell us about this one**

It's not 2022 anymore: What Strategy's first bitcoin sale can (and can't) tell us about this one Michael Saylor's Strategy has evolved into a far more complex bitcoin-finance machine since it last sold BTC three and half years ago.

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### **Ethereum's Vitalik Buterin is rethinking how DeFi handles market crashes**

Ethereum's Vitalik Buterin is rethinking how DeFi handles market crashes In a research post published Monday, Buterin proposed creating index-tracking assets using options contracts rather than the debt-based structures that underpin much of DeFi...

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## **TECH & STARTUPS**

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### **How to make the Startup Battlefield Top 20 — and what every company gets regardless**

Every founder who applies to Startup Battlefield wants the same thing: the Disrupt Main Stage. Six minutes to pitch and demo live, in front of top-tier Silicon Valley investors. A dedicated TechCrunch article published as you present.

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### **Alphabet plans to raise \$80B to pay for AI buildout**

Google parent company Alphabet said Monday that it plans to raise \$80 billion to help pay for the massive AI infrastructure buildout it has planned.

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### **Defense tech darling Mach Industries hits \$1.8B valuation, a 4x jump in a year**

Mach Industries, the three-year-old defense tech startup run by 22-year-old founder and CEO Ethan Thornton, has raised a \$300 million Series C at a \$1.8 billion valuation, the company announced on Monday.

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### **Nvidia chases \$200B CPU market with AI agent PCs from Microsoft, Dell, and HP**

Nvidia opened Taipei's enormous Computex trade show on Sunday with a spark, literally.

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### **From the stage to the future: Where are Startup Battlefield's alumni now?**

Some of the most consequential companies in tech history didn't launch with a splashy fundraising announcement. They started with a pitch. Dropbox demoed to a room of skeptics.

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