

# MORNING BRIEF

Wednesday, 03 June 2026

## BHAGAVAD GITA — VERSE 1.8 (8/12)

*bhavanbhishmashcha karnashcha kripashcha samitinjayah  
ashvatthama vikarnashcha saumadattirjayadrathah*

Yourself (Drona), Bhishma, Karna, Kripa who is ever victorious in battle, Ashvatthama, Vikarna, and Jayadratha, the son of Somadatta.

Having talented people on your side doesn't guarantee success if the cause is unjust. Talent must serve righteous purpose.

## LAW 20: DO NOT COMMIT TO ANYONE (20/48)

It is the fool who always rushes to take sides. Do not commit to any side or cause but yourself. By maintaining your independence, you become the master of others.

## PAUL GRAHAM — WHAT YOU CAN'T SAY (19/97)

Every era has its moral fashions — ideas that are so widely accepted that questioning them invites social punishment. The Victorians had theirs; we have ours. To find what you can't say, look for ideas that people get angry about rather than arguing against rationally, topics where the 'correct' view is enforced socially rather than proven logically, and ideas that would get you in trouble at work despite being defensible.

Test your intellectual independence by asking: what do I believe that I'd be nervous to say publicly? If you can't find anything, you're probably going along with current moral fashions rather than thinking for yourself.

[paulgraham.com/say.html](http://paulgraham.com/say.html)

**GIFT NIFTY 23,465.00** -27.50 (-0.12%)

Gap from NIFTY close: **-19 pts** (-0.08%)

## INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,483.55	+100.95	+0.43%
Sensex	74,649.84	+382.50	+0.52%
Bank NIFTY	53,714.65	+71.55	+0.13%
India VIX	15.36	-1.18	-7.13%

## FII / DII Flows

	NET (CR)
FII / FPI	-8,363
DII	+9,589

India Market Mood: **56** (Neutral)

## US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,609.78	+9.82	+0.13%
Nasdaq	27,093.90	+7.09	+0.03%
Dow Jones	51,307.79	+228.91	+0.45%
S&P Futures	7,621.75	+8.50	+0.11%
Nikkei 225	68,188.40	+1,454.16	+2.18%
Hang Seng	26,038.32	+640.14	+2.52%

US Fear & Greed: **57** (greed)

## COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.45	-0.02	-0.45%
Gold	4,498.00	+22.80	+0.51%
Silver	74.73	-0.28	-0.37%
Crude Oil	95.03	+2.87	+3.11%
USD/INR	95.25	-0.30	-0.31%

## KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 19 pts (-0.08%) — signals a gap-down open.
- NIFTY closed mildly positive at +0.43%.
- India VIX at 15.4 — moderate zone.
- FII sold 8,363 Cr, DII bought 9,589 Cr — domestic absorbing foreign outflows.
- Gold up +0.51% at \$4,498.
- Crude oil surged +3.11% — watch energy stocks.
- Rupee strengthened to 95.25 — possible FII inflow signal.

## CRYPTO

COIN	PRICE	24H
BTC	\$66,937.00	-5.96%

Fear & Greed Index: **11** (Extreme Fear)

- BTC down -6.0% — risk-off, check leveraged positions.
- Fear & Greed at 11 (Extreme Fear) — historically a good accumulation zone.

## HACKER NEWS

### 1. Adafruit receives demand letter from Fenwick legal counsel on behalf of Flux.ai

Adafruit received at 10:38 p.m. ET on May 22, 2026 a letter from former FBI chief of staff, Jonathan F. 618 pts · 251 comments

## 2. [Gmail thinks I'm stupid, so I left](#)

Gmail Thinks I'm Stupid, So I Left Let me tell you a story I go to check my email in Gmail's web UI. I see a few new messages regarding feedback on a project I'm working on.

603 pts · 372 comments

---

## 3. [MAI-Code-1-Flash](#)

Introducing MAI-Code-1-Flash Today we're introducing MAI-Code-1-Flash, a new Microsoft coding model built for fast, efficient assistance in everyday developer workflows. It is built end-to-end by Microsoft using clean and appropriately licensed data.

379 pts · 176 comments

---

## 4. [A walking tour of surveillance infrastructure in Seattle \(2020\)](#)

Note: this guide is a work in progress and may change at any time! We've done our best to cite our sources, but this page has not been professionally fact-checked.

374 pts · 238 comments

---

## 5. [Love systemd timers](#)

Figure 1: Plato's Cave by Jan Pietersz Saenredam; 24 hour clock licensed under CC3 from Wikimedia; systemd logo by the systemd project licensed under CC-BY-SA 4.0 My favorite metonymic technology term is "cron job": even though cron may not...

344 pts · 223 comments

---

## MARKET NEWS

---

### [Pre-market action: Here's the trade setup for today's session](#)

STATE OF THE MARKETS - Tech View: On the downside, immediate support is placed at 23,420. A breach below this level could trigger another decline towards 23,200. On the upside, resistance is positioned around 23,600.

---

### [Stocks in news: Alkem Labs, Vedanta, Canara Bank, NHPC, Adani Ports](#)

In today's trade, shares of Alkem Labs, Vedanta, Canara Bank, NHPC, Adani Ports among others will be in focus due to various news developments.

---

### [Can CMR Green's IPO deliver long-term gains for high-risk investors?](#)

Business Incorporated in 2005, the company manufactures aluminium alloy ingots and liquid aluminium, along with zinc alloys and other recycled metals such as copper and stainless steel.

---

### [Global Market Today: Asian stocks edge up, Yen nears 160 per dollar](#)

Stocks rose in Japan and Australia, with South Korean markets shut for a holiday. The MSCI Asia Pacific Index climbed 0.2%.

---

### [SpaceX targets \\$1.75 trillion valuation in all-primary IPO next week, sources say](#)

The IPO is expected to be structured as an all-primary offering, meaning all proceeds would go to the company and existing SpaceX shareholders will not be able to sell any of their shares in the IPO, the sources said.

---

## CRYPTO NEWS

---

### [Bitcoin's compute power dwarfs top 100 supercomputers by 600k times, says Bittensor co-founder](#)

Bitcoin's compute power dwarfs top 100 supercomputers by 600k times, says Bittensor co-founder Ala Shaabana explains how using Bitcoin network's coordinate-and-reward playbook can bust open corporate monopolies on AI.

---

### [UK House of Lords committee calls on Bank of England to reconsider proposed stablecoin restrictions](#)

UK House of Lords committee calls on Bank of England to reconsider proposed stablecoin restrictions The Bank of England proposed limits of 20,000 pounds per coin for individuals and 10 million pounds for businesses. What to know: - A U.K.

---

### [U.S. sanctions Iranian crypto exchanges in ongoing war against the country](#)

U.S. sanctions Iranian crypto exchanges in ongoing war against the country OFAC said it was blacklisting Nobitex and three other Iranian exchanges, as well as a few executives, citing links to terror and other crimes. The U.S.

---

### **Coinbase backs Ethena ahead of savings product launch for exchange's 100 million users**

Coinbase backs Ethena ahead of savings product launch for exchange's 100 million users Coinbase Ventures, the exchange's venture arm, bought Ethena tokens on the open market as the protocol is set to roll out a Coinbase integration next week.

---

### **Galaxy enters institutional prediction markets with \$10 million Arca trade**

Galaxy enters institutional prediction markets with \$10 million Arca trade The digital asset firm launched OTC prediction markets trading for institutions and completed a \$10 million trade tied to U.S. crypto legislation with hedge fund Arca.

---

## **TECH & STARTUPS**

---

### **Squishmallows, dentures, and an 'I Heart Hot Dads' bag: Uber has found thousands of items left in robotaxis**

For the past 10 years, Uber's annual Lost & Found Index has provided a rather quirky anthropological snapshot of its riders — and even a few insights into society.

---

### **Cyera eyes \$12B valuation at 80x ARR multiple despite operating losses**

Data storage security company Cyera is finalizing a round led by Evolution Equity Partners of at least \$300 million at a \$12 billion valuation, according to four people with knowledge of the deal.

---

### **Cyberdecks are having a moment, rejecting big tech surveillance with style and substance**

When I reach out to the self-proclaimed "open source baddie" CC for an interview, I'm pretty sure she's emailing me back from a pink mermaid purse. "I'm just having so much fun," she tells me about her seashell cyberdeck. "It's a Tamagotchi."

---

### **Uber caps employee AI spending after blowing through budget in 4 months**

AI is getting expensive, and some companies are cutting back on usage in an attempt to moderate costs. That cohort includes Uber, which recently instituted internal usage caps as a way to cut down on its exorbitant AI spend.

---

### **New Microsoft tool lets devs spin up AI behavior tests using text descriptions**

AI researchers and labs have advanced by leaps and bounds in evaluating AI models for everything from safety and compliance to sycophancy and alignment.

---