

# MORNING BRIEF

Thursday, 04 June 2026

## BHAGAVAD GITA — VERSE 1.9 (9/12)

*anye cha bahavah shura madarthe tyaktajivatah  
nanashastrapraharanah sarve yuddhavisharadah*

And many other heroes are prepared to lay down their lives for my sake. They are armed with various weapons and are all skilled in warfare.

Loyalty built on obligation or fear is fragile. Inspire genuine commitment through character, not coercion.

## LAW 21: PLAY A SUCKER TO CATCH A SUCKER – SEEM DUMBER THAN YOUR MARK (21/48)

No one likes feeling stupider than the next person. The trick is to make your victims feel smart—and not just smart, but smarter than you are. Once convinced of this, they will never suspect that you may have ulterior motives.

## PAUL GRAHAM — HACKERS AND PAINTERS (20/97)

Hackers are makers, like painters and architects — not scientists. Computer science is a grab bag of loosely related fields using the word 'computer,' and hacking is closer to painting than to most of them. Good hackers, like good painters, learn by doing — they sketch, iterate, and develop taste through practice. The best programs, like the best paintings, are created incrementally by someone with good taste.

Programming is a creative discipline closer to painting than to engineering. The best code comes from iterative creation and good taste, not from rigid upfront planning. Develop taste by studying great work and creating prolifically.

[paulgraham.com/hp.html](http://paulgraham.com/hp.html)

**GIFT NIFTY 23,324.00** -8.00 (-0.03%)

Gap from NIFTY close: -160 pts (-0.68%)

## INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,483.55	+100.95	+0.43%
Sensex	74,649.84	+382.50	+0.52%
Bank NIFTY	53,714.65	+71.55	+0.13%
India VIX	15.36	-1.18	-7.13%

## FII / DII Flows

	NET (CR)
FII / FPI	-5,617
DII	+5,741

India Market Mood: **58** (Neutral)

## US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,553.68	-56.10	-0.74%
Nasdaq	26,853.98	-239.92	-0.89%
Dow Jones	50,687.07	-620.72	-1.21%
S&P Futures	7,545.75	-78.00	-1.02%
Nikkei 225	67,293.74	+559.50	+0.84%
Hang Seng	26,038.32	+640.14	+2.52%

US Fear & Greed: **54** (neutral)

## COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.49	+0.04	+0.81%
Gold	4,492.60	+3.50	+0.08%
Silver	73.82	-1.49	-1.97%
Crude Oil	95.22	+1.46	+1.56%
USD/INR	95.69	+0.43	+0.45%

## KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 160 pts (-0.68%) — signals a gap-down open.
- NIFTY closed mildly positive at +0.43%.
- India VIX at 15.4 — moderate zone.
- FII sold 5,617 Cr, DII bought 5,741 Cr — domestic absorbing foreign outflows.
- Wall Street fell (S&P -0.74%) — could weigh on sentiment today.
- S&P futures pointing lower (-1.02%).
- Crude oil surged +1.56% — watch energy stocks.
- Rupee weakened to 95.69 — watch IT exporters.

## CRYPTO

COIN	PRICE	24H
BTC	\$62,672.00	-6.38%

Fear & Greed Index: **12** (Extreme Fear)

- BTC down -6.4% — risk-off, check leveraged positions.
- Fear & Greed at 12 (Extreme Fear) — historically a good accumulation zone.

## HACKER NEWS

### 1. Meta workers can opt out of being tracked at work up to 30 min

Meta workers can opt out of being tracked at work - but only for half an hour at a time Meta is scaling back its plan to start tracking its employees' computer activity, according to an internal memo sent on Tuesday.

688 pts · 653 comments

## 2. **Gemma 4 12B: A unified, encoder-free multimodal model**

Introducing Gemma 4 12B: a unified, encoder-free multimodal model Today, we are introducing Gemma 4 12B, our latest model designed to bring agentic multimodal intelligence directly to laptops.

674 pts · 288 comments

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## 3. **Pwnd Blaster: Hacking your PC using your speaker without ever touching it**

In my last post, I talked about reverse engineering my new Creative Sound Blaster Katana V2X's firmware.

645 pts · 104 comments

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## 4. **Elixir v1.20: Now a gradually typed language**

Elixir v1.20 released: now a gradually typed language In 2022, we announced the effort to add set-theoretic types to Elixir.

534 pts · 194 comments

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## 5. **I was recently diagnosed with anti-NMDA receptor encephalitis**

I was recently diagnosed with anti-NMDA receptor encephalitis. It is an autoimmune disorder where your body's normally helpful antibodies start acting strangely. This leads to inflammation in the brain.

493 pts · 144 comments

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## MARKET NEWS

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### **Pre-market action: Here's the trade setup for today's session**

STATE OF THE MARKETS - Tech View: The short-term trend remains weak, with the potential for the index to move towards 23,000 if it falls below 23,300. On the higher side, 23,600 is likely to act as a crucial resistance level.

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### **Stocks in news: Rajesh Exports, Lenskart, Suzlon Energy, Aurobindo Pharma, Tata Motors**

In today's trade, shares of Rajesh Exports, Lenskart, Suzlon Energy, Aurobindo Pharma, Tata Motors among others will be in focus due to various news developments.

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### **Global Market Today: Asian stocks drop after Broadcom outlook, oil dips**

Stocks in Japan and South Korea slipped, sending the MSCI Asia Pacific Index 1% lower after a four-day rally that carried it to a record. Contracts for the Nasdaq 100 Index slipped 0.6% as chipmaker Broadcom's outlook failed to impress investors.

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### **IIFL Finance nets \$500 million in overseas bond sales**

This is the first dollar bond issued out of India since January this year when ReNew Energy raised \$600 million by issuing a five year bond.

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### **RBI calls off T-Bill auction on higher-yield demand**

The cancellation of the auction, which effectively curtails the supply of government securities, lent support to bond prices.

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## CRYPTO NEWS

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### **SpaceX targets record \$75 billion IPO as bitcoin treasury and liquidity risks draw focus**

SpaceX targets record \$75 billion IPO as bitcoin treasury and liquidity risks draw focus SpaceX's proposed \$75 billion IPO would rank among the largest ever, while its \$1.29 billion bitcoin holding and the broader wave of megacap listings could...

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### **Tom Lee's Bitmine borrows a page from Saylor's playbook to offer 9.5% yield in preferred stocks**

Tom Lee's Bitmine borrows a page from Saylor's playbook to offer 9.5% yield in preferred stocks The largest Ethereum treasury firm is taking a page from Michael Saylor's Strategy to issue preferred shares to tap new sources of funding.

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### **Bitmine's Ethereum bet nears \$9 billion loss as ether falls below \$1,800**

Bitmine's Ethereum bet nears \$9 billion loss as ether falls below \$1,800 Shares of Tom Lee's Ethereum treasury firm hit their lowest level since the company's crypto pivot as ETH revisits the February lows.

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### **New DeFi entrant widens field of crypto political campaign funds as elections loom**

New DeFi entrant widens field of crypto political campaign funds as elections loom The Defend Developers PAC is aiming to contribute to lawmakers who seek to shield crypto developers from legal vulnerabilities.

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### **Bitcoin isn't crashing because of Saylor, it's losing the momentum trade**

Bitcoin isn't crashing because of Saylor, it's losing the momentum trade Bitcoin's recent weakness reflects a broader rotation into AI, IPOs and other momentum trades rather than concerns about Michael Saylor's bitcoin sales, according to Charles...

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## **TECH & STARTUPS**

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### **Quick commerce FirstClub doubles valuation to \$255M in nine months**

In a quick-commerce market obsessed with speed, Indian startup FirstClub has convinced investors that quality may be a fresh opportunity, helping to double its valuation just nine months after its last funding round.

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### **Lovable signs multiyear deal with Google Cloud to up usage 5x, source says**

Lovable and Google announced an expanded multiyear collaboration on Wednesday. Lovable, the fast-growing Stockholm vibe-coding startup, has long been a Google Cloud user. Under the new agreement, it will be a much bigger one.

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### **Defense tech is flooded with money, but who's built to last?**

Defense tech is red hot right now. Anduril and Mach Industries just doubled and quadrupled their valuations, respectively, and the U.S. government is proposing a 40% increase in defense budget.

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### **Uber to put 500 data-collection vehicles on the road this year**

Uber revealed on Wednesday a prototype car that it plans to use to scoop up real-world driving data for its growing roster of autonomous vehicle partners, including Avride, Waymo, and WeRide. The vehicle is not some radical design.

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### **Alphabet's record-breaking \$85B raise for Google's AI business is a helluva good signal**

If Alphabet's record-breaking \$85 billion stock sale signals investor appetite for AI-related offerings — and it does — we can safely say that investors are voracious.

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