

MORNING BRIEF

Friday, 05 June 2026

BHAGAVAD GITA — VERSE 1.10 (10/12)

*aparyaptam tadasmakam balam bhishmabhirakshitam
paryaptam tvidameteṣham balam bhimabhirakshitam*

Our army, protected by Bhishma, is unlimited, whereas the army of the Pandavas, protected by Bhima, is limited.

Numbers don't determine outcomes; conviction does. Quality of commitment trumps quantity of resources.

LAW 22: USE THE SURRENDER TACTIC: TRANSFORM WEAKNESS INTO POWER (22/48)

When you are weaker, never fight for honor's sake; choose surrender instead. Surrender gives you time to recover, time to torment and irritate your conqueror.

PAUL GRAHAM — CITIES AND AMBITION (21/97)

Great cities send distinct messages about what matters. New York tells you to make more money. Cambridge tells you to be smarter. Silicon Valley tells you to be more powerful through technology. These messages are subtle — you absorb them by living there, from the people you meet and the conversations you overhear. The city you choose amplifies certain ambitions and suppresses others.

Your environment shapes your ambitions more than you realize. Choose where you live based on what kind of ambition you want to cultivate. The conversations you overhear and the people you casually meet define what feels normal and what feels possible.

paulgraham.com/cities.html

GIFT NIFTY 23,505.00 -33.50 (-0.14%)

Gap from NIFTY close: **+99 pts** (+0.42%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,405.60	-77.95	-0.33%
Sensex	74,346.17	-303.67	-0.41%
Bank NIFTY	54,185.95	+471.30	+0.88%
India VIX	16.28	+0.92	+5.99%

FII / DII Flows

	NET (CR)
FII / FPI	-4,447
DII	+4,360

India Market Mood: **55** (Neutral)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,584.31	+30.63	+0.41%
Nasdaq	26,830.96	-23.02	-0.09%
Dow Jones	51,561.93	+874.86	+1.73%
S&P Futures	7,557.50	-14.25	-0.19%
Nikkei 225	66,056.32	-2,345.81	-3.43%
Hang Seng	25,633.21	-405.11	-1.56%

US Fear & Greed: **55** (neutral)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.48	-0.01	-0.31%
Gold	4,489.80	+53.10	+1.20%
Silver	73.22	-0.25	-0.34%
Crude Oil	92.80	-3.22	-3.35%
USD/INR	95.78	-0.39	-0.41%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 99 pts (+0.42%) — signals a gap-up open.
- NIFTY slipped -0.33% — mild selling pressure.
- India VIX at 16.3 — moderate zone.
- FII sold 4,447 Cr, DII bought 4,360 Cr — domestic absorbing foreign outflows.
- Gold up +1.20% at \$4,490.
- Crude oil dropped -3.35% — watch energy stocks.
- Rupee strengthened to 95.78 — possible FII inflow signal.

CRYPTO

COIN	PRICE	24H
BTC	\$63,244.00	+0.94%

Fear & Greed Index: **12** (Extreme Fear)

- BTC consolidating around \$63,244.
- Fear & Greed at 12 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. VoidZero Is Joining Cloudflare

VoidZero, the company behind Vite, Vitest, Rolldown, Oxc, and Vite+, is joining Cloudflare. As part of this change, all team members of VoidZero are joining Cloudflare, too.

568 pts · 256 comments

2. [Ian's Secure Shoelace Knot](#)

503 pts · 190 comments

3. [French-Iranian author Marjane Satrapi, author of 'Persepolis', dies at 56](#)

402 pts · 114 comments

4. [Wind and solar generated more power than gas globally in April 2026](#)

Wind and solar just hit a major global milestone: For the first time ever, they generated more electricity than gas for the full month of April.

364 pts · 324 comments

5. [When AI Builds Itself: Our progress toward recursive self-improvement](#)

For most of AI's history, humans drove every step in its development cycle. But at Anthropic, we are delegating a growing share of AI development to AI systems themselves, which is speeding up our work.

326 pts · 427 comments

MARKET NEWS

[Oil little changed on uncertainty over US-Iran peace deal](#)

Brent crude futures fell 21 cents, or 0.22%, to \$95.24 a barrel by 0003 GMT after settling down 2.84% in the previous session. U.S. West Texas Intermediate crude was at \$92.94 a barrel, down 10 cents, or 0.11%, following a 3.1% loss on Thursday.

[Pre-market action: Here's the trade setup for today's session](#)

STATE OF THE MARKETS - Tech View: Sentiment is likely to stay uncertain with a bearish bias in the short term, as long as the index remains below 23,500. On the other hand, a decisive move above 23,500 could trigger a rally towards 23,700.

[Stocks in news: Tata Steel, ICICI Bank, Tata Motors, Vedanta, Maruti Suzuki](#)

In today's trade, shares of Tata Steel, ICICI Bank, Tata Motors, Vedanta, Maruti Suzuki among others will be in focus due to various news developments.

[A little-known Indian stock's 530% rally shows hidden AI winners](#)

The poster child for this rally is Sterlite Technologies Ltd., the optical-fiber maker owned by the Vedanta Group which has surged more than 530% this year. It got a \$1.1 billion multi-year contract from a US-based hyperscaler last month.

[Global Market Today: Asian stocks slip as AI rally stalls, oil steadies](#)

Shares in South Korea fell over 4%, sending the broader MSCI Asia Pacific Index lower 0.8%.

CRYPTO NEWS

[Crypto Clarity Act in spotlight for bad-actor provisions as Senate process grinds forward](#)

Crypto Clarity Act in spotlight for bad-actor provisions as Senate process grinds forward The industry has been trying to make a case this week the Clarity Act provides law enforcement strong tools to combat illicit finance involving cryptocurrency.

[OCC chief says Democrats applying sole political pressure in World Liberty charter choice](#)

OCC chief says Democrats applying sole political pressure in World Liberty charter choice The regulator rejected claims he's doing President Trump's bidding during a congressional hearing that also addressed the GENIUS Act stablecoin push.

['Dr. Doom'-backed Atlas Capital CEO says bitcoin could crash 70% before reaching \\$500,000](#)

'Dr. Doom'-backed Atlas Capital CEO says bitcoin could crash 70% before reaching \$500,000 Backed by economist Nouriel Roubini, a long-time anti-bitcoin advocate, and known as 'Dr.

[Hyperliquid pulls back from record highs as Arthur Hayes exits position shy of \\$150 price target](#)

Hyperliquid pulls back from record highs as Arthur Hayes exits position shy of \$150 price target The crypto veteran blamed macro risks and AI mania for taking profits, drawing backlash from traders for selling well below his recent bullish forecasts.

Crypto for Advisors: The crypto due diligence questions you forgot to ask

Crypto for Advisors: The crypto due diligence questions you forgot to ask As stablecoins, shifting regulation and AI-enabled infrastructure mature, advisors should revisit three questions their crypto due diligence may no longer fully cover.

TECH & STARTUPS

Founders Fund launches game show starring Sam Altman, Palmer Luckey, and other tech elites

Have you ever had the desire to see Sam Altman and Palmer Luckey square off over a moderately suspenseful card game? If so, you are in luck.

Ahead of its IPO, Anthropic's Daniela Amodei shrugs off doubts about AI's returns

Private investors have been falling over themselves to get a piece of Anthropic, given the AI model maker is growing at a dizzying pace.

Airbnb's Brian Chesky plans to launch a new AI lab

Airbnb CEO Brian Chesky has had enough of merely being an artificial intelligence kingmaker. He now plans to back a new AI lab of his own.

Filtr is a new privacy tool that blocks ads in almost every iPhone and Mac app

Using an ad blocker is good for your security, privacy, and even the FBI recommends them to defend from online harms.

Defense tech, AI, and fundraising take center stage at StrictlyVC Los Angeles on June 18

With just two weeks to go, StrictlyVC Los Angeles is quickly approaching.
