

MORNING BRIEF

Saturday, 06 June 2026

BHAGAVAD GITA — VERSE 1.11 (11/12)

*ayaneṣhu cha sarveṣhu yathabhaḡamavasthitah
bhishmamevabhirakṣhantu bhavantah sarva eva hi*

Therefore, all of you must give full support to Grandsire Bhishma, standing at your respective positions in the army formation.

Over-reliance on a single person or factor creates vulnerability. Build systems and teams with distributed strength, not single points of failure.

LAW 23: CONCENTRATE YOUR FORCES (23/48)

Conserve your forces and energies by keeping them concentrated at their strongest point. You gain more by finding a rich mine and mining it deeper than by flitting from one shallow mine to another. Intensity defeats extensity every time.

PAUL GRAHAM — HOW TO THINK FOR YOURSELF (22/97)

Independent-mindedness has three components: fastidiousness about truth (not accepting things that feel off), resistance to being told what to think, and curiosity (wanting to explore ideas for their own sake). These can be cultivated. Surround yourself with independent thinkers. Read widely, especially things from other eras. Practice questioning ideas that everyone takes for granted.

Cultivate independent thinking by caring more about truth than about what others believe. Surround yourself with people who think for themselves. Read across eras and disciplines to escape the gravitational pull of current fashions.

paulgraham.com/think.html

GIFT NIFTY 23,091.00 -356.00 (-1.52%)

Gap from NIFTY close: -276 pts (-1.18%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,366.70	-49.85	-0.21%
Sensex	74,243.34	-116.66	-0.16%
Bank NIFTY	54,496.25	+188.40	+0.35%
India VIX	15.79	-0.10	-0.63%

FII / DII Flows

	NET (CR)
FII / FPI	-8,776
DII	+9,134

India Market Mood: **50** (Neutral)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,383.74	-200.57	-2.64%
Nasdaq	25,709.43	-1,121.53	-4.18%
Dow Jones	50,866.78	-695.15	-1.35%
S&P Futures	7,368.00	-233.00	-3.07%
Nikkei 225	66,588.12	-882.57	-1.31%
Hang Seng	24,961.95	-291.45	-1.15%

US Fear & Greed: **42** (fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.54	+0.06	+1.32%
Gold	4,353.90	-121.90	-2.72%
Silver	68.00	-5.78	-7.84%
Crude Oil	90.25	-2.79	-3.00%
USD/INR	94.93	-0.86	-0.89%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 276 pts (-1.18%) — signals a gap-down open.
- NIFTY ended flat (-0.21%) — range-bound session.
- India VIX at 15.8 — moderate zone.
- FII sold 8,776 Cr, DII bought 9,134 Cr — domestic absorbing foreign outflows.
- Wall Street fell (S&P -2.64%) — could weigh on sentiment today.
- S&P futures pointing lower (-3.07%).
- Gold down -2.72% at \$4,354.
- Crude oil dropped -3.00% — watch energy stocks.
- Rupee strengthened to 94.93 — possible FII inflow signal.

CRYPTO

COIN	PRICE	24H
BTC	\$61,150.00	-3.31%

Fear & Greed Index: **12** (Extreme Fear)

- BTC down -3.3% — risk-off, check leveraged positions.
- Fear & Greed at 12 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. **Changing how we develop Ladybird**

Today we're changing how code enters the Ladybird project. We will no longer accept public pull requests. From now on, code changes to the Ladybird codebase will only be introduced by project maintainers.

810 pts · 515 comments

2. **C++: The Documentary**

C++: The Documentary premiered today on YouTube, and it was great to be on the live chat with Bjarne and many other key folks who participated in C++'s history.

372 pts · 271 comments

3. **Tracing a powerful GNSS interference source over Europe**

Electrical Engineering and Systems Science > Signal Processing [Submitted on 2 Jun 2026] Title:Chasing Lightning: Detecting, Characterizing, and Identifying a Powerful Space-Based GNSS Interference Source View PDF HTML (experimental)Abstract:This...

359 pts · 197 comments

4. **Astronauts told to return to ISS after sheltering over air leak repairs**

Repairs to leaks on ISS paused as astronauts return to station published at 17:15 BST 5 June Astronauts have been told to return to the International Space Station (ISS) after sheltering in their spacecraft while repair works were carried out on new...

357 pts · 231 comments

5. **Gov.uk has replaced Stripe with Dutch provider Adyen**

MOST POPULAR EVENTS - Overcoming the trade-offs in data sovereignty What does data sovereignty actually mean for your network, which trade-offs are unavoidable? Learn more.

344 pts · 123 comments

MARKET NEWS

US stocks today: Nasdaq crashes 1,100 pts, Dow 600 pts as chip stocks slide; jobs data fuels rate hike fears

Listen to this article in summarized format Selling was concentrated among chip stocks and other technology favorites that have surged higher in recent weeks as the Nasdaq Composite Index and S&P 500 rose repeatedly to fresh highs.

Bitcoin's star fades, as investors flock to lustre of AI and megacap IPOs

Its price has tumbled around 15% this week, the most since November 2022, when trading platform FTX imploded.

Lululemon shares drop as forecast cut spotlights challenges for incoming CEO

Listen to this article in summarized format "Brand momentum is fading, share losses are building, and sales per foot are deteriorating

Franklin Resources' Wamco to pay \$100 million SEC fine over former star manager's trades

Once Wamco's star portfolio manager, Leech was charged in November 2024 with four counts of fraud for improperly favoring some clients' accounts when allocating trades, a practice known as cherry-picking, and one count of making false statements.

SpaceX IPO is said to draw more orders than shares available

The IPO for Elon Musk's rocket, satellite and artificial intelligence company is oversubscribed after one-on-one meetings between the company and institutional investors, one of the people said, asking not to be identified as the information isn't...

CRYPTO NEWS

Why diehard bitcoin purists aren't sweating the massive price crash that wiped out \$200 billion

Why diehard bitcoin purists aren't sweating the massive price crash that wiped out \$200 billion? Mati Greenspan, Michael Saylor and Jameson Lopp blamed the AI boom for draining capital from bitcoin.

AI exposed a massive flaw in top crypto network and experts warn banks could be next

AI exposed a massive flaw in top crypto network and experts warn banks could be next. After an AI model helped uncover a four-year-old flaw in Zcash, security researchers warn that similar bugs may be hiding across crypto and traditional financial...

BlackRock-backed tokenization firm Securitize clears key hurdle to go public on NYSE

BlackRock-backed tokenization firm Securitize clears key hurdle to go public on NYSE. The tokenization specialist behind BlackRock's BUIDL fund could begin trading on the NYSE as SEC approves merger registration.

Memecoins dogecoin, shiba inu dive 9% as bitcoin nears \$60,000

Memecoins dogecoin, shiba inu dive 9% as bitcoin nears \$60,000. Dogecoin and Shiba Inu led losses among major tokens as heavy volume and liquidations overwhelmed support levels, extending a broader risk-off move across crypto markets.

U.S. House tax committee weighs crypto bills, including relief for small transactions

U.S.

TECH & STARTUPS

Reid Hoffman is leaving Microsoft's board to go 'founder mode' with startup Manus

After a very profitable decade on Microsoft's board, Reid Hoffman is stepping down, the company announced Thursday. Hoffman joined the board after Microsoft bought his company LinkedIn for \$26.2 billion in 2016.

Founders share VC horror stories, and some are naming names

Asking venture capitalists for investment is a rite of passage for tech founders. This has led to another universal experience: the VC pitching horror story.

Former cyber executive turned whistleblower accuses IBM of covering up several data breaches

A former IBM cybersecurity executive accused the company of getting hacked three times in the previous decade by foreign governments and then covering up the breaches.

Startup Battlefield 200 applications officially close in 3 days

Founders, your window to enter Startup Battlefield 200 closes in just three short days. Applications for Startup Battlefield 200 officially close on June 8, 11:59 p.m. PT.

Google will pay SpaceX \$920M per month for compute

SpaceX has lined up another compute deal ahead of its historic IPO, this time with Google. The company announced the deal in a regulatory filing on Friday.
