

MORNING BRIEF

Sunday, 07 June 2026

BHAGAVAD GITA — VERSE 1.12 (12/12)

*tasya sanjanayanharsham kuruvriddhah pitamahah
simhanadam vinadyochchaih shankham dadhmau pratapavan*

Then, to cheer Duryodhana, the mighty grandsire Bhishma, the oldest of the Kuru warriors, roared like a lion and blew his conch loudly.

Even great souls can be bound by misplaced loyalty. Sometimes our commitments need re-examination against higher principles.

LAW 24: PLAY THE PERFECT COURTIER (24/48)

The perfect courtier thrives in a world where everything revolves around power and political dexterity. He masters the art of indirection; he flatters, yields to superiors, and asserts power over others in the most oblique and graceful manner.

PAUL GRAHAM — FIERCE NERDS (23/97)

There is a particular personality type — the fierce nerd — that combines intellectual curiosity with a competitive drive and a willingness to fight. They are not the meek, stereotypical nerds; they'll argue passionately, push back hard, and pursue their interests with an intensity that can be intimidating. Most great founders, scientists, and thinkers have some fierceness in them.

The best founders and thinkers aren't just smart — they're fierce. They combine deep curiosity with a willingness to fight for what they believe is true. Don't mistake agreeableness for virtue; sometimes the best thing you can do is push back hard.

paulgraham.com/fn.html

GIFT NIFTY 23,091.00 -356.00 (-1.52%)

Gap from NIFTY close: -276 pts (-1.18%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,366.70	-49.85	-0.21%
Sensex	74,243.34	-116.66	-0.16%
Bank NIFTY	54,496.25	+188.40	+0.35%
India VIX	15.79	-0.10	-0.63%

FII / DII Flows

	NET (CR)
FII / FPI	-8,776
DII	+9,134

India Market Mood: **50** (Neutral)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,383.74	-200.57	-2.64%
Nasdaq	25,709.43	-1,121.53	-4.18%
Dow Jones	50,866.78	-695.15	-1.35%
S&P Futures	7,400.50	-200.50	-2.64%
Nikkei 225	66,588.12	-882.57	-1.31%
Hang Seng	24,961.95	-291.45	-1.15%

US Fear & Greed: **42** (fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.54	+0.06	+1.32%
Gold	4,337.10	-138.70	-3.10%
Silver	68.94	-4.84	-6.55%
Crude Oil	90.54	-2.50	-2.69%
USD/INR	94.95	-0.84	-0.88%

KEY TAKEAWAYS

- GIFT Nifty trading below prev NIFTY close by 276 pts (-1.18%) — signals a gap-down open.
- NIFTY ended flat (-0.21%) — range-bound session.
- India VIX at 15.8 — moderate zone.
- FII sold 8,776 Cr, DII bought 9,134 Cr — domestic absorbing foreign outflows.
- Wall Street fell (S&P -2.64%) — could weigh on sentiment today.
- S&P futures pointing lower (-2.64%).
- Gold down -3.10% at \$4,337.
- Crude oil dropped -2.69% — watch energy stocks.
- Rupee strengthened to 94.95 — possible FII inflow signal.

CRYPTO

COIN	PRICE	24H
BTC	\$61,505.00	+0.49%

Fear & Greed Index: **12** (Extreme Fear)

- BTC consolidating around \$61,505.
- Fear & Greed at 12 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. **S&P 500 rejects SpaceX, also blocking entry for OpenAI and Anthropic**

SpaceX has requested unusually swift entry into several leading stock market indexes as a condition of its historic stock market debut.

1367 pts · 472 comments

2. **Meta confirms 1000s of Instagram accounts were hacked by abusing its AI chatbot**

Meta confirms thousands of Instagram accounts were hacked by abusing its AI chatbot Meta is notifying thousands of people whose Instagram accounts were hijacked during the months-long abuse of the company's AI chatbot, which hackers repeatedly...

414 pts · 148 comments

3. **Pentagon raised threat of Israeli spying on U.S. to highest level, sources say**

WASHINGTON — The Pentagon is increasingly concerned about Israel ramping up its spying on the U.S., recently raising the counterintelligence threat level from America's top ally in the Middle East to the highest level, according to two U.S.

400 pts · 297 comments

4. **Ask HN: Why is the HN crowd so anti-AI?**

Genuine question. Over the past six months, there hasn't been a single day where I've checked the HN Best RSS feed without seeing a post about how AI "writes bad code," "introduces bugs," "creates..."

389 pts · 646 comments

5. **Pokemon Emerald Ported to WebAssembly (100k FPS)**

pokeemerald-wasm tripplyons loading wasm... ↑ ← → ↓ B A SELECT START Speed 1x Keyboard: arrows, Z=A, X=B, Enter=Start, Shift=Select.

276 pts · 78 comments

MARKET NEWS

Dalal Street Week Ahead: Will Nifty hold 23,000 as markets test key support?

Listen to this article in summarized format The broader technical structure continues to remain at an important inflexion point.

SpaceX and other mega IPOs may wait years to join the S&P 500

Listen to this article in summarized format S&P Dow Jones Indices' index committee declined to remove a rule that companies generate positive net income for the past year, including the most recent quarter, the firm announced Thursday after a...

Stock pickers' market ahead as RBI flags risks; largecaps, banks and capex plays offer value: George Thomas

Listen to this article in summarized format Speaking at a time when markets are grappling with rising crude prices, currency pressures and slowing earnings momentum, Thomas said investors should moderate return expectations and focus on bottom-up...

Market turns selective as earnings diverge; power, EVs and midcaps emerge as key bets: Siddhartha Khemka

Listen to this article in summarized format While benchmark earnings growth remains under pressure, Khemka highlighted the resilience of mid- and small-cap companies. "We were probably surprised by the earnings surprise in the mid and smallcap.

Macquarie initiates 'Underperform' rating on Meesho, sees 25% downside. Here's why

Listen to this article in summarized format It set a target price of Rs 125 per share for Meesho, implying a downside potential of nearly 25% from the stock's previous closing price of Rs 165.95 apiece on NSE.

CRYPTO NEWS

Bitcoin, ether eye worst weekly rout since FTX collapse as cryptos shed \$390 billion

Bitcoin, ether eye worst weekly rout since FTX collapse as cryptos shed \$390 billion A week that began with Strategy's bitcoin sale ended with one of the largest crypto market drawdowns in years.

Meta is paying creators in Stablecoins. Spending them is someone else's problem

Meta is paying creators in Stablecoins.

America's largest banks are building a new digital currency network to stop a massive deposit drain

America's largest banks are building a new digital currency network to stop a massive deposit drain America's biggest banks are launching tokenized deposits to compete with stablecoins, opening a new front in the race to become the dominant form of...

A crypto pioneer who turned a \$20 million family stake into a billion-dollar fund doubles down on bitcoin

A crypto pioneer who turned a \$20 million family stake into a billion-dollar fund doubles down on bitcoin Sourcing initial capital from his mother to build a \$1 billion crypto empire, DFG CEO James Wo says market metrics do not support Tom Lee's...

Satoshi-era bitcoin at center of \$285 billion lawsuit moves after 14 years

Satoshi-era bitcoin at center of \$285 billion lawsuit moves after 14 years The 1LwWt address received a legal notice from Salomon Brothers via Bitcoin's OP_RETURN field in July 2025 demanding the owner prove ownership by November 5, 2025.

TECH & STARTUPS

OpenAI unveils Lockdown Mode to protect sensitive data from prompt injection attacks

OpenAI announced a new feature that it says will provide additional protection from prompt injection attacks, where malicious chatbot instructions are hidden in webpages and other content sources.

What to expect from WWDC 2026: Siri's highly anticipated revamp and Apple Intelligence updates

As Apple's Worldwide Developers Conference, WWDC 2026, approaches, the excitement is building around what Apple has in store for us this year. From Siri's overhaul to new Apple Intelligence updates, there's a lot to look forward to.

Sriram Krishnan is leaving his role as White House AI advisor

Former tech executive and VC Sriram Krishnan is leaving the Trump administration at the end of June.

The Trump administration might take an equity stake in OpenAI

President Donald Trump said on Friday that he's spoken to AI companies about striking deals "where the American people can benefit from the success of AI." Trump does not seem to have mentioned specific companies in his comments, but OpenAI is a...

Beyond Instagram: Introducing the next generation of social apps

For years, our social media experiences have been dominated by Big Tech players like Meta (Facebook, Instagram, WhatsApp), Google (YouTube), Snapchat, TikTok, and X.
