

# MORNING BRIEF

Wednesday, 10 June 2026

## BHAGAVAD GITA — VERSE 1.3 (3/12)

*pashyaitam panduputranamacharyamahatim chamum  
vyudham drupadaputrena tava shishyena dhimata*

Behold, O Teacher, this mighty army of the sons of Pandu, arrayed by your wise disciple, the son of Drupada.

Manipulation through flattery and provocation is a weak leadership strategy. True leaders unite people through shared purpose, not by exploiting emotions.

## LAW 27: PLAY ON PEOPLE'S NEED TO BELIEVE TO CREATE A CULTLIKE FOLLOWING (27/48)

People have an overwhelming desire to believe in something. Become the focal point of such desire by offering them a cause, a new faith to follow. Keep your words vague but full of promise.

## PAUL GRAHAM — A PLAN FOR SPAM (26/97)

Statistical filtering can detect spam with extraordinary accuracy by analyzing word probabilities. Rather than trying to write rules that define spam, you let the data tell you what spam looks like. This Bayesian approach — treating each word as evidence — turned out to be far more effective than the rule-based systems everyone else was building. The essay launched the modern spam filtering industry.

When facing a classification problem, let the data speak rather than trying to encode human rules. Statistical approaches often outperform hand-crafted logic because they capture patterns too subtle for humans to articulate.

[paulgraham.com/spam.html](http://paulgraham.com/spam.html)

**GIFT NIFTY 23,273.50** +89.00 (+0.38%)

Gap from NIFTY close: **+150 pts** (+0.65%)

## INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,123.00	-243.70	-1.04%
Sensex	73,524.26	-719.09	-0.97%
Bank NIFTY	54,063.75	-432.50	-0.79%
India VIX	17.03	+1.24	+7.85%

## FII / DII Flows

	NET (CR)
FII / FPI	-4,566
DII	+6,159

India Market Mood: **34** (Fear)

## US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,386.65	-19.08	-0.26%
Nasdaq	25,678.82	-250.84	-0.97%
Dow Jones	50,872.11	+86.10	+0.17%
S&P Futures	7,387.50	-28.50	-0.38%
Nikkei 225	64,952.45	+927.85	+1.45%
Hang Seng	24,657.06	-304.89	-1.22%

US Fear & Greed: **33** (fear)

## COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.53	-0.02	-0.53%
Gold	4,234.60	-101.30	-2.34%
Silver	64.82	-3.61	-5.28%
Crude Oil	88.53	-2.77	-3.03%
USD/INR	95.69	+0.74	+0.78%

## KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 150 pts (+0.65%) — signals a gap-up open.
- NIFTY dropped -1.04% — heavy selling.
- India VIX at 17.0 — moderate zone.
- FII sold 4,566 Cr, DII bought 6,159 Cr — domestic absorbing foreign outflows.
- S&P futures pointing lower (-0.38%).
- Gold down -2.34% at \$4,235.
- Crude oil dropped -3.03% — watch energy stocks.
- Rupee weakened to 95.69 — watch IT exporters.

## CRYPTO

COIN	PRICE	24H
BTC	\$61,800.00	-1.61%

Fear & Greed Index: **9** (Extreme Fear)

- BTC dipping -1.6% — mild correction territory.
- Fear & Greed at 9 (Extreme Fear) — historically a good accumulation zone.

## HACKER NEWS

### 1. **Claude Fable 5**

Claude Fable 5 and Claude Mythos 5 Today we're launching Claude Fable 5: a Mythos-class1 model that we've made safe for general use. Fable 5's capabilities exceed those of any model we've ever made generally available.

1768 pts · 1388 comments

## **2. Making Graphics Like it's 1993**

Personal website and blog. Atlantean 3D is a side-project I've been slowly building in my spare time for over a year, and I intend to release it on Steam next year.

761 pts · 129 comments

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## **3. Microsoft's open source tools were hacked to steal passwords of AI developers**

Microsoft has cut off access to dozens of its open source projects hosted on GitHub as it investigates how hackers apparently breached the projects and injected password-stealing malware into the code.

526 pts · 178 comments

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## **4. If Claude Fable stops helping you, you'll never know**

I didn't expect to read this in a model card.

453 pts · 206 comments

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## **5. Cleaning up after AI rockstar developers**

Cleaning up after AI rockstar developers We've all worked with a rockstar developer. They joined the team years ago, full of energy. They had great ideas about new tech, new paradigms, new architectures.

444 pts · 323 comments

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## **MARKET NEWS**

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### **Oil rises nearly 1% as US launches new strikes against Iran, supply tightens**

The U.S. military's strikes on Iranian targets followed after President Donald Trump vowed on Tuesday to respond to the downing of a U.S.

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### **FOREX-Dollar steadies following US strikes on Iran and ahead of inflation data**

The U.S. military on Tuesday launched strikes against Iran after President Donald Trump said Tehran had shot down a U.S.

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### **Stocks in news: Emcure Pharma, Dixon Technologies, Ajanta Pharma, Godrej Properties, Vedanta**

In today's trade, shares of Emcure Pharma, Dixon Technologies, Ajanta Pharma, Godrej Properties, Vedanta, among others, will be in focus due to various news developments.

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### **Asian stocks decline, oil prices gain as US hits Iran**

The MSCI Asia Pacific Index fell 0.5% as selling in technology stocks resumed after a rebound on Tuesday. The Kospi Index in South Korea, a bellwether for artificial intelligence investments, dropped 1.7%. The Nikkei in Japan also declined.

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### **US stocks: S&P 500, Nasdaq fall as tech selling resumes, Trump vows to react to downed US helicopter**

Listen to this article in summarized format The Cboe Volatility Index hit its highest level since April 7 during the session as stocks sold off. Technology stocks resumed Friday's selloff following a bounce on Monday.

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## **CRYPTO NEWS**

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### **Crypto tax bills a work-in-progress as U.S. House lawmakers pose concerns**

Crypto tax bills a work-in-progress as U.S. House lawmakers pose concerns The effort to push several tax bills is meant to be bipartisan, but the parties may not be comfortable with all details of the seven bills weighed by the panel.

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### **Securitize CEO says tokenized stocks could unlock a \$5 trillion crypto market**

Securitize CEO says tokenized stocks could unlock a \$5 trillion crypto market At a panel at ETHConf, Carlos Domingo argued that bringing stocks and exchange-traded funds onchain could unlock a market far larger than today's roughly \$30 billion...

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### **UK financial regulator moves to allow mutual funds 10% exposure to crypto ETNs**

UK financial regulator moves to allow mutual funds 10% exposure to crypto ETNs The Financial Conduct Authority proposed allowing some investment schemes to add exposure to crypto exchange-traded notes.

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### **5 corruption gaps Congress must close in the Clarity Act**

5 corruption gaps Congress must close in the Clarity Act The most consequential crypto legislation in the world is moving forward in the U.S. Senate.

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### **Trad.Fi, W3 target \$650 million in onchain private credit using AI evaluation**

Trad.Fi, W3 target \$650 million in onchain private credit using AI evaluation Equipment-financing lender Trad.Fi is working with W3 to automate capital workflows and bring real-economy business lending onto public blockchain rails.

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## **TECH & STARTUPS**

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### **Google just fired a warning shot in the AI subscription price wars**

Google just made its budget AI subscription plan a lot more budget-friendly, bringing a price war that's been brewing in emerging markets squarely to American consumers.

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### **How Justin Ernest invested nearly \$500M into hot startups without a traditional VC fund**

Last year, Justin Ernest noticed a massive gap in how venture capital was working: Family offices and smaller institutional investors were eager to invest in the fastest-growing AI companies but couldn't get access to those cap tables.

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### **GM joins race to build batteries for AI data centers and the grid**

The race to secure power for AI data centers has spilled over into some unusual places, including the automotive world.

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### **Hey, Siri, here's what I actually want from AI**

Two years and a \$250 million lawsuit later, Apple's AI Siri revamp is on its way to your phones and laptops and even your mixed reality headset, if you happen to be one of like three people who actually uses the Apple Vision Pro.

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### **Anthropic's Fable 5 can make weirdly fun video games with the click of a button**

Anthropic has released Claude Fable 5, the first publicly available version of its closely watched Mythos model. What can Fable actually do? All kinds of things, it turns out.

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