

MORNING BRIEF

Friday, 12 June 2026

BHAGAVAD GITA — VERSE 1.5 (5/12)

*dhristaketushchekitanah kashirajashcha viryavan
purujit kuntibhojashcha shaibyashcha narapungavah*

Dhrishtaketu, Chekitana, the valiant king of Kashi, Purujit, Kuntibhoja, and Shaibya — all are great warriors.

Righteousness attracts allies. When you stand for what is right, others naturally align with your cause.

LAW 29: PLAN ALL THE WAY TO THE END (29/48)

The ending is everything. Plan all the way to it, taking into account all the possible consequences, obstacles, and twists of fortune. By planning to the end you will not be overwhelmed by circumstances.

PAUL GRAHAM — STARTUP = GROWTH (28/97)

A startup is a company designed to grow fast. That's the only essential difference between a startup and a barbershop. Growth rate is the compass: a good growth rate for YC startups is 5-7% per week. If you're growing that fast, everything else tends to fall into place. If you're not, nothing else will save you. The focus on growth also explains why startups must address large markets — you can't grow fast in a tiny pond.

Growth rate is the single metric that matters most for a startup. If you can sustain 5-7% weekly growth, you're on a path that compounds into something massive. Optimize ruthlessly for this number and let it guide every decision.

paulgraham.com/growth.html

GIFT NIFTY 23,331.00 -71.50 (-0.31%)

Gap from NIFTY close: **+169 pts** (+0.73%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	23,161.60	-53.35	-0.23%
Sensex	73,832.55	-150.63	-0.20%
Bank NIFTY	55,176.75	+76.45	+0.14%
India VIX	15.61	-0.02	-0.13%

FII / DII Flows

	NET (CR)
FII / FPI	-1,987
DII	+4,225

India Market Mood: **36** (Fear)

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,394.30	+127.31	+1.75%
Nasdaq	25,809.66	+640.16	+2.54%
Dow Jones	50,848.75	+929.97	+1.86%
S&P Futures	7,404.50	+126.00	+1.73%
Nikkei 225	66,464.43	+2,247.16	+3.50%
Hang Seng	24,249.29	-158.67	-0.65%

US Fear & Greed: **30** (fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.46	-0.08	-1.74%
Gold	4,211.40	+103.20	+2.51%
Silver	66.94	+2.35	+3.63%
Crude Oil	86.70	-3.33	-3.70%
USD/INR	95.64	+0.28	+0.30%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 169 pts (+0.73%) — signals a gap-up open.
- NIFTY ended flat (-0.23%) — range-bound session.
- India VIX at 15.6 — moderate zone.
- FII sold 1,987 Cr, DII bought 4,225 Cr — domestic absorbing foreign outflows.
- Wall Street closed strong (S&P +1.75%) — positive cue for Asian markets.
- S&P futures pointing higher (+1.73%).
- Gold up +2.51% at \$4,211.
- Crude oil dropped -3.70% — watch energy stocks.
- Rupee weakened to 95.64 — watch IT exporters.

CRYPTO

COIN	PRICE	24H
BTC	\$63,278.00	+1.89%

Fear & Greed Index: **12** (Extreme Fear)

- BTC grinding up +1.9% — healthy trend continuation.
- Fear & Greed at 12 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. Show HN: Homebrew 6.0.0

Today, I'm proud to announce Homebrew 6.0.0.

2. Pokémon Go Scans Trained the Navigation Tech for Military Drones

682 pts · 305 comments

3. MiMo Code is now released and open-source

424 pts · 237 comments

4. Solar generates more energy in US than coal for first time

Even as Donald Trump boosts coal over clean energy, solar power is hitting new milestones in the US and remains the leading source of new power.

416 pts · 199 comments

5. Petition to Withdraw Canada's Bill C-22

358 pts · 121 comments

MARKET NEWS

Dollar steadies on ceasefire prospects, PPI eases pressure on Fed

Against the yen, the U.S. currency was up 0.1% at 160.07 yen. The Australian dollar was down 0.1% at \$0.7045, while its kiwi counterpart was down 0.1% at \$0.5830.

Oil extends losses as Trump calls off planned strikes on Iran

Brent futures fell \$1.21 or 1.3% to \$89.17 a barrel at 0042 GMT, while U.S. West Texas Intermediate (WTI) crude was \$1.23, or 1.4%, lower at \$86.48. On a weekly basis, Brent was 4.2% lower, while WTI was down 4.4%.

Japan's Nikkei jumps on renewed hopes for Middle East peace

The Nikkei was up 4.06% to 66,822.56, as of 0025 GMT. The broader Topix gained 2.2% to 3,914.74.

Stocks in news: Lenskart, GNG Electronics, Vedanta, Infosys, RIL

In today's trade, shares of Lenskart, GNG Electronics, Vedanta, Infosys, RIL among others will be in focus due to various news developments GNG Electronics Shares of GNG Electronics witnessed a block deal worth about Rs 175 crore on Thursday, with...

Gift Nifty rises nearly 200 pts, signals positive start; key trading cues for today

STATE OF THE MARKETS Gift Nifty (Earlier SGX Nifty) signals a positive start Nifty futures on the Gift Nifty traded nearly 200 pts higher at 23,397.

CRYPTO NEWS

Elon Musk's SpaceX prices shares at \$135, raising \$75 billion in largest-ever IPO

Elon Musk's SpaceX prices shares at \$135, raising \$75 billion in largest-ever IPO The company's fully diluted value will be about \$1.8 trillion, with the stock set to open for trade on Friday on the Nasdaq.

Coinbase launches AI agent accounts that can trade and spend on your behalf

Coinbase launches AI agent accounts that can trade and spend on your behalf "Coinbase for Agents" is a new platform that lets AI assistants like ChatGPT and Claude connect to users' Coinbase accounts to trade crypto, access data and eventually make...

Banking rails are moving past the 'stablecoin winner' narrative: Sygnum

Banking rails are moving past the 'stablecoin winner' narrative: Sygnum Digital asset bank Sygnum says institutional clients want multiple tokenized cash instruments operating interchangeably on a single platform.

Crypto for Advisors: Crypto ETFs

Crypto for Advisors: Crypto ETFs Global crypto ETFs saw significant outflows in May, but diversified exposures showed relative resilience; we explore what the data signals for long-term investors.

U.S. House bill would erect crypto-theft task force across law enforcement agencies

U.S. House bill would erect crypto-theft task force across law enforcement agencies New legislation from a bipartisan duo would set up a multi-agency group under the U.S. attorney general to take a lead on cryptocurrency theft cases.

TECH & STARTUPS

Jeff Bezos's Prometheus raises \$12B to build an 'artificial general engineer' for the physical world

Prometheus, the physical AI startup co-founded by Jeff Bezos and Vik Bajaj, the former co-founder of Verily, Google's life sciences unit, announced it raised \$12 billion at a \$41 billion valuation.

SpaceX officially prices shares at \$135 in the largest IPO ever

For once, SpaceX is ahead of schedule: Elon Musk's space and AI conglomerate officially confirmed that it has raised \$75 billion from the sale of its shares to its underwriters, who are set to begin marketing the company on the Nasdaq stock exchange...

Oracle warns of security bug that hackers abused to breach 100+ companies

Oracle warned its corporate customers that there is a critical-rated vulnerability in its PeopleSoft software, which is used by large companies to manage payroll and human resources, a day after a cybercrime group took credit for abusing the flaw as...

SpaceX SPV investors won't know their true holdings until post-IPO lock-ups lift

SpaceX makes its public debut on Friday and some investors who backed the company through special purpose vehicles (SPVs) still don't know how many shares they're entitled to or whether they'll get any shares at all.

Bluesky launches group chats, as company shifts focus to community features

Social network Bluesky launched support for group chats on Thursday, another feature designed to make the app more competitive with its larger competitor, X.
