MORNING BRIEF

Wednesday, 24 June 2026

BHAGAVAD GITA — VERSE 1.5 (5/12)

dhrishtaketushchekitanah kashirajashcha viryavan
purujit kuntibhojashcha shaibyashcha narapungavah

Dhrishtaketu, Chekitana, the valiant king of Kashi, Purujit, Kuntibhoja, and Shaibya — all are great warriors.

> Righteousness attracts allies. When you stand for what is right, others naturally align with your cause.

LAW 41: AVOID STEPPING INTO A GREAT MAN'S SHOES (41/48)

What happens first always appears better and more original than what comes after. If you succeed a great man or have a famous parent, you will have to accomplish double their achievements to outshine them.

PAUL GRAHAM — HOW TO BE AN EXPERT IN A CHANGING WORLD (40/97)

Experts get things wrong not because they're stupid but because they cling to models that were once correct but the world changed. To stay right in a changing world: focus on the delta (what's changing, not what's static), be willing to update your beliefs, and have your own first-hand experience rather than relying on received wisdom. The best experts are the ones who act like perpetual beginners.

> Beware of expertise calcifying into dogma. The world changes and your models must change with it. Cultivate the habit of noticing when your predictions are wrong and updating immediately rather than defending outdated beliefs.

paulgraham.com/ecw.html

GIFT NIFTY **23,877.50** +67.00 (+0.28%)

Gap from NIFTY close: **-225 pts** (-0.94%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	24,102.90	+89.80	+0.37%
Sensex	77,094.07	+291.17	+0.38%
Bank NIFTY	57,935.60	+249.85	+0.43%
India VIX	12.84	-0.13	-1.00%

FII / DII Flows

	NET (CR)
FII / FPI	+18
DII	+680

India Market Mood: **67** (Greed)

INDEX MOMENTUM (20D) — TRADE BANKNIFTY

NIFTY: +1.6% **BankNIFTY: +7.2%**

US & GLOBAL MARKETS

INDEX	CLOSE	CHANGE	%
S&P 500	7,365.46	-107.33	-1.44%
Nasdaq	25,587.04	-579.56	-2.21%
Dow Jones	51,666.84	-45.87	-0.09%
S&P Futures	7,444.25	-97.00	-1.29%
Nikkei 225	69,510.58	-2,843.38	-3.93%
Hang Seng	23,768.52	-156.29	-0.65%

US Fear & Greed: **28** (fear)

COMMODITIES & FOREX

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.49	+0.04	+0.94%
Gold	4,107.00	-74.90	-1.79%
Silver	61.50	-4.03	-6.15%
Crude Oil	72.73	-2.09	-2.79%
USD/INR	94.72	+0.02	+0.03%

KEY TAKEAWAYS

> — GIFT Nifty trading below prev NIFTY close by 225 pts (-0.94%) — signals a gap-down open.
> — NIFTY closed mildly positive at +0.37%.
> — India VIX at 12.8 — low fear, complacency territory.
> — Both FII and DII were net buyers — broad institutional support.
> — Wall Street fell (S&P -1.44%) — could weigh on sentiment today.
> — S&P futures pointing lower (-1.29%).
> — Gold down -1.79% at $4,107.
> — Crude oil dropped -2.79% — watch energy stocks.

CRYPTO

COIN	PRICE	24H
BTC	$62,815.00	-2.02%

Fear & Greed Index: **17** (Extreme Fear)

> — BTC dipping -2.0% — mild correction territory.
> — Fear & Greed at 17 (Extreme Fear) — historically a good accumulation zone.

HACKER NEWS

1. **F3**
   F3 is a data file format that is designed with efficiency, interoperability, and extensibility in mind.
   604 pts · 129 comments

2. **Unlimited OCR: One-shot long-horizon parsing**
   - [2026/06/23] 📄 Our paper is now available on arXiv. - [2026/06/23] 🤝 Thanks to the ModelScope community for their support. Our model is now available at ModelScope.
   437 pts · 100 comments
3. **Mistral OCR 4**
   Title Subtitle Text Image Table Today, we're releasing Mistral OCR 4, featuring bounding boxes, block classification, and inline confidence scores alongside extracted text.
   429 pts · 113 comments
4. **Jerry's Map**
   The Map What is it? In the summer of 1963 Jerry began drawing a map of an imaginary city. The work started as a doodle done in the spare time he had while working at a tedious job.
   329 pts · 48 comments
5. **Show HN: TikZ Editor – WYSIWYG editor for figures in LaTeX**
   Hi all! TikZ is a widely-used LaTeX package for drawing figures in papers. It uses commands like \draw[->] (0,0) -- (1,2); to draw lines, shapes, text, etc. Academics usually code up their figures by...
   325 pts · 61 comments

MARKET NEWS

Global Market Today: Asia stocks rebound from tech selloff, Kospi jumps

The MSCI Asia Pacific Index rose nearly 1% in early trading after slumping 3.6% on Tuesday, the most since early March. The chip-heavy Kospi climbed about 4% after tumbling 10% in the previous session. Shares of Samsung Electronics Co.

SpaceX shares eke out a gain to snap three day losing streak

The stock gained 1% to close at $156.11 after a choppy session that saw shares slip as much as 4.8%, then jump 7.1% before paring much of that advance by market close.

K-Drama on Tech Street: AI rout hits global markets

The S&P 500 declined 1.1%, with semiconductor makers Nvidia Corp and Micron Technology among the biggest drags on the index. The tech-heavy Nasdaq 100 dropped 2.5%, while the Dow Jones Industrial Average slipped 0.3%.

Mega IPO wave set to sweep Dalal Street as July listings gather pace

The largest issue is expected from SBI Funds Management at ₹12,000-13,000 crore, followed by Manipal Health Enterprises' around ₹11,000 crore and Zepto at ₹8,000 crore - a combined size of about ₹32,000 crore.

Rupee falls 6 paise to close at 94.73

The rupee opened at 94.69 and traded in the range of 94.63 and 94.92. Dealers said that the weakness in the currency was largely due to the strength in the dollar index, rather than domestic factors.

CRYPTO NEWS

AI chipmaker Cerebras down 11% after first public earnings report

AI chipmaker Cerebras down 11% after first public earnings report While revenue was up 92% from year-ago levels, the company forecasted a lower core gross margin next quarter.

Crypto critic Roubini joins tokenization boom with onchain 'Technodollar'

Crypto critic Roubini joins tokenization boom with onchain 'Technodollar' The economist known as "Dr. Doom" is supporting a tokenized security backed by a Nasdaq-listed ETF he oversees, designed to protect wealth in global crises.

Meta is developing a prediction market app called ‘Arena’ as sector booms: NYT

Meta is developing a prediction market app called ‘Arena’ as sector booms: NYT The app would let users forecast future events using a points-based system rather than cash wagers, the report said, citing people familiar with the matter.

BNY sees 'FOMO' driving asset managers into tokenized funds

BNY sees 'FOMO' driving asset managers into tokenized funds Fund issuers are exploring blockchain-based ETFs amid fears of missing an early foothold in tokenized finance.

Chainlink teams up with 47 South Korean, European banks to speed up international money transfers

Chainlink teams up with 47 South Korean, European banks to speed up international money transfers The alliance, called Project Pangea, plans to use stablecoins to settle multimillion-dollar currency trades between Europe and South Korea in near real...

TECH & STARTUPS

Walmart-backed Flipkart expands quick-commerce push as Amazon ramps up in India

As quick commerce becomes India’s next e-commerce battleground, Walmart-backed Flipkart said Wednesday that its Minutes service has built a network of 1,000 micro-fulfillment centers — small, strategically located warehouses designed to enable...

India’s MoEngage bets that the future of marketing is millions of AI agents

Indian customer engagement software firm MoEngage has acquired San Francisco-based startup Aampe in an all-cash deal, betting that AI agents that make decisions for individual customers will become the future of marketing.

Superhuman acquires AI detection startup GPTZero

GPTZero, the three-year-old AI detection startup that Princeton grad Edward Tian first built as a senior thesis project, has been acquired by Superhuman, the companies announced on Tuesday.

After betting the firm on Anthropic, Menlo Ventures raises victorious $3B fund

Menlo Ventures announced $3 billion in funds on Tuesday, the largest raise in its 50-year history, driven in large part by its AI portfolio, especially Anthropic. Its stake in the model maker is now worth about $14 billion, sources told Bloomberg.

Klue says hackers stole credential from 2022 that led to customer data breaches

Market research company Klue has confirmed that a credential dating back to 2022, which was part of a limited pilot, was used by hackers earlier this month to steal reams of data from its corporate customers, including several cybersecurity...