

MORNING BRIEF

Friday, 31 July 2026

BHAGAVAD GITA — VERSE 1.6 (6/12)

yudhamanyushcha vikranta uttamaushcha viryavan
saubhadro draupadeyashcha sarva eva maharathah

The courageous Yudhamanyu, the valiant Uttamaush, the son of Subhadra (Abhimanyu), and the sons of Draupadi — all are mighty warriors.

Where attention goes, energy flows. In any challenge, acknowledge obstacles but invest your mental energy in your own strategy and strengths.

LAW 30: MAKE YOUR ACCOMPLISHMENTS SEEM EFFORTLESS (30/48)

Your actions must seem natural and executed with ease. All the toil and practice that go into them must be concealed. When you act, act effortlessly, as if you could do much more.

PAUL GRAHAM — THE 18 MISTAKES THAT KILL STARTUPS (77/97)

The most fatal startup mistakes: single founder, bad location, marginal niche, derivative idea, obstinacy, hiring bad programmers, choosing the wrong platform, slowness in launching, launching too early, having no specific user in mind, raising too little money, raising too much money, spending too much, poor investor management, sacrificing users to profit, not wanting to get your hands dirty, fights between founders, and half-hearted effort.

Most startups die from preventable mistakes, not from unforeseeable catastrophes. The most common killers are social (co-founder fights, half-hearted effort) and strategic (wrong niche, slow launch), not technical. Audit yourself against these failure modes regularly.

paulgraham.com/startupmistakes.html

GIFT NIFTY **24,428.00** +65.00 (+0.27%)

Gap from NIFTY close: **+178 pts** (+0.73%)

INDIAN MARKETS

INDEX	CLOSE	CHANGE	%
NIFTY 50	24,250.20	+264.85	+1.10%
Sensex	77,654.60	+888.68	+1.16%
Bank NIFTY	57,205.90	+450.30	+0.79%
India VIX	12.01	-0.55	-4.38%

FII / DII Flows

NET (CR)	
FII / FPI	+3,624
DII	-1,864

India Market Mood: **70** (Greed)

INDEX MOMENTUM (20D) — TRADE NIFTY**NIFTY: +1.0%** BankNIFTY: -1.4%**US & GLOBAL MARKETS**

INDEX	CLOSE	CHANGE	%
S&P 500	7,437.63	+121.48	+1.66%
Nasdaq	25,122.18	+679.24	+2.78%
Dow Jones	52,208.06	+613.92	+1.19%
S&P Futures	7,502.25	+151.00	+2.05%
Nikkei 225	65,280.18	+3,845.99	+6.26%
Hang Seng	25,807.92	+497.07	+1.96%

US Fear & Greed: **39** (fear)**COMMODITIES & FOREX**

ASSET	PRICE	CHANGE	%
US 10Y Yield	4.66	+0.04	+0.89%
Gold	4,152.20	+117.50	+2.91%
Silver	59.03	+1.17	+2.03%
Crude Oil	82.81	-1.65	-1.95%
USD/INR	95.67	-0.06	-0.06%

KEY TAKEAWAYS

- GIFT Nifty trading above prev NIFTY close by 178 pts (+0.73%) — signals a gap-up open.
- NIFTY rallied +1.10% — strong bullish session.
- India VIX at 12.0 — low fear, complacency territory.
- FII bought 3,624 Cr, DII sold 1,864 Cr — foreign money in, domestic booking profits.
- Wall Street closed strong (S&P +1.66%) — positive cue for Asian markets.
- S&P futures pointing higher (+2.05%).
- Gold up +2.91% at \$4,152.
- Crude oil dropped -1.95% — watch energy stocks.

CRYPTO

COIN	PRICE	24H
BTC	\$65,131.00	+2.14%

Fear & Greed Index: **25** (Extreme Fear)

- BTC grinding up +2.1% — healthy trend continuation.
- Fear & Greed at 25 (Fear) — sentiment cautious.

HACKER NEWS

1. [UEFA and its national associations will not participate in FIFA competitions](#)

768 pts · 430 comments

2. [Read this before you buy that TV streaming stick](#)

Security experts have been sounding the alarm for years about the risks of using generic TV boxes that promise unlimited content streaming for a one-time fee, warning that they secretly rent the user's Internet connection out to strangers.

555 pts · 329 comments

3. [Advancing the price-performance frontier with GPT-5.6](#)

489 pts · 324 comments

4. [Gemini Robotics 2 brings whole body intelligence to robots](#)

Gemini Robotics 2 brings whole body intelligence to robots From feet to fingertips — we are teaching robots intelligent whole-body control, fine dexterity, and teamwork to complete a broad range of complex tasks For decades, we've dreamed of robots...

474 pts · 394 comments

5. [Stacked PRs are now live on GitHub](#)

Stacked pull requests are now in public preview Stacked pull requests break large changes into small, reviewable pull requests. They're an ordered series of pull requests that each represent focused layers of your change.

460 pts · 161 comments

MARKET NEWS

[Bajaj Finance posts 28% growth in net profit amid healthy loan demand](#)

Bajaj Finance had posted a net profit of ₹4,765 crore in the year-ago period.

[Korea's leverage trap has an echo in India](#)

India has had none of Korea's AI infrastructure-related exuberance. Its benchmark index has been among the world's worst performing this year. Yet retail investors are racking up debt to buy at stretched valuations.

[Sebi opens faster route for rollout of AIF plans](#)

Listen to this article in summarized format The new framework, called Green-Channel: AIF Rollout Upon Document Acknowledgement (GARUDA), is aimed at quickening the introduction of AIF plans.

[Sebi agrees to settle all NSE cases, clears way for mega IPO](#)

Listen to this article in summarized format The Securities and Exchange Board of India (Sebi) told NSE it would settle all pending matters, including the co-location and dark fibre cases that have dogged the exchange for years, for ₹1,491.2 crore.

[Global Market Today: Asian stocks rise on Korean rally, yen holds gains](#)

South Korea's Kospi Index — a bellwether for AI investments — soared over 14%, rebounding from a three-day selloff, with chip majors SK Hynix Inc. and Samsung Electronics Co. surging.

CRYPTO NEWS

[Strategy books \\$8.2 billion Q2 loss on bitcoin price decline](#)

Strategy books \$8.2 billion Q2 loss on bitcoin price decline The world's largest corporate bitcoin holder says it has built a cash reserve covering more than two years of dividend payments after investors questioned its growing stack of preferred...

[Coinbase sinks 5% after missing second quarter revenue estimates](#)

Coinbase sinks 5% after missing second quarter revenue estimates The company reported \$1.22 billion in overall revenue, down from \$1.5 billion in the year prior.

Global banks test tokenized money for cross-border payments in \$1 million BIS pilot

Global banks test tokenized money for cross-border payments in \$1 million BIS pilot Twenty-eight banks, including JPMorgan, Citi and UBS, moved real money across borders in a live test of blockchain-based settlement.

Ondo Finance weighs acquisition worth up to \$500 million

Ondo Finance weighs acquisition worth up to \$500 million The tokenized-assets firm is considering an acquisition valued at \$250 million to \$500 million as consolidation accelerates across crypto infrastructure.

Crypto for Advisors: Is the Clarity Act dead?

Crypto for Advisors: Is the Clarity Act dead? You're reading Crypto for Advisors, CoinDesk's weekly newsletter that unpacks digital assets for financial advisors. Subscribe here to get it every Thursday.

TECH & STARTUPS

Anthropic says its own AI models breached three companies during security tests

Anthropic said Thursday that an internal investigation uncovered three incidents in which its AI model Claude breached the systems of three organizations while conducting cybersecurity tests.

Apple stockpiles inventory as it braces for 'significant supply constraints'

As the generative AI boom drives steep demand for hardware components, Apple and other hardware makers are facing what outgoing CEO Tim Cook calls "a hundred-year flood [on] memory pricing," which is severely impacting the cost of producing iPhones...

AI hedge fund Situational Awareness may have sold its public portfolio, but it still has its Anthropic shares

Situational Awareness, a hedge fund formed by former OpenAI researcher Leopold Aschenbrenner, has sold the majority of its public stock portfolio to Ken Griffin's Citadel following steep losses over the past month, The Wall Street Journal reported...

Reddit reports a solid quarter but shows signs of AI's impact

Reddit reported a strong second quarter but spooked investors by mentioning in an investor letter that traffic from search engines had grown "choppy." The company's total revenue of \$805 million jumped 61% compared to the year-ago quarter while net...

Investors love AI, as long as you're a cloud host

Amazon reported better-than-expected second-quarter earnings on Thursday, and investors loved what they saw. Net sales rose 20%, and cloud revenue stood out as a particular bright spot.
