

WHAT MATTERS THIS MORNING

- 01 GIFT Nifty is 203 points above the previous NIFTY close (+0.90%).
- 02 Institutional flows: FII -9,484 Cr; DII +10,042 Cr.
- 03 Overnight US: S&P 500 +0.73%; Nasdaq +1.19%.
- 04 Macro moves: Crude Oil -1.73%; USD/INR +0.39%.

MARKET CONTEXT

INDIA			OVERNIGHT		
INDEX	CLOSE	CHANGE	INDEX	CLOSE	CHANGE
NIFTY 50	22,421.95	-0.88%	S&P 500	7,722.72	+0.73%
Bank NIFTY	54,450.75	-0.33%	Nasdaq	27,190.86	+1.19%
India VIX	14.46	+7.19%	S&P Futures	7,776.50	+0.68%
			Nikkei 225	68,956.72	+3.30%

CRUDE OIL	GOLD	USD/INR	TQQQ	ZEC
91.26	4,172.10	96.30	\$78.73	\$1,318.89
-1.73%	-0.72%	+0.39%	+0.90%	-0.32%

GROUND SERIES WATCH

- INDUSTRIAL AI

Nifty valuations near post-Covid lows. Alchemy Capital's Alok Agarwal explains what investors should buy now

Agarwal expects the next phase of gains to come from beyond large caps, with earnings growth emerging in mid- and small-cap...
- MANUFACTURING

Nasdaq rises 1%, Dow, S&P close higher as weak jobs data tempers rate hike bets

The S&P 500 rose 0.76% to 7,724.38. The Nasdaq Composite gained 1.19% to 27,191.33, while the Dow Jones Industrial Average...
- MANUFACTURING

Why US stocks are rising: Nasdaq hits record after weaker jobs data cools rate-hike bets; Nike shares drop on forecast

The Dow Jones Industrial Average rose 306.78 points, or 0.60%, to 51,233.34, the S&P 500 gained 78.31 points, or 1.02%, to...

ONE OTHER DEVELOPMENT

- MARKETS

Fed officials give hints on rate decision as markets cut October rate hike odds

Fed Vice Chair Philip Jefferson and New York Fed President John Williams have in recent days suggested that...

THREE IDEAS, ONE LINE EACH

- GITA Numbers don't determine outcomes; conviction does. Quality of commitment trumps quantity of resources.
- POWER Never Appear Too Perfect: Appearing better than others is always dangerous, but most dangerous of all is to appear to have no faults or...
- READING The startups that win aren't the ones with the best first idea - they're the ones that iterate fastest and refuse to quit. Ship...